Freehold Shop With Residential above Close to St Albans City Centre Shop - 1,067 sq ft





- Freehold
- Separate shop and apartment

227 Hatfield Road, St Albans, AL1 4TB

- Close to St Albans City Station
- Popular secondary retail position
- Fully let investment
- Potential for new lease or vacant possession on shop







T: 01727 843232

# 227 Hatfield Road St Albans Hertfordshire AL1 4TB

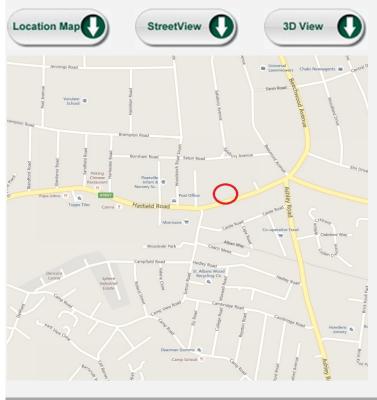


# Description

The premises comprise a self-contained ground floor shop and a separate two bedroom flat above with private entrance. The shop provides a front sales area with rear office and store with loading access. The apartment benefits from gas central heating and provides two double bedrooms with separate kitchen and lounge.

#### Location

The premises are situated on a prominent position on the north side of Hatfield Road between Ashley Road and Sutton Road. Hatfield Road is a major arterial route and a popular secondary retail location. The property is approximately 1.5 miles from St Albans City Centre and 1 mile from St Albans mainline railway station.



### Accommodation

The net internal floor areas for the shop are as follows:

Front Office/Retail499 sq ft (46.37 sq m)
Rear Office 175 sq ft (16.21 sq m)
Rear store 393 sq ft (36.46 sq m)

TOTAL 1,067 sq ft (99.04 sq m)

#### Apartment

Ground Floor - Kitchen

First floor - 2 x double bedrooms, lounge,

Bathroom, WC

#### Price

£450,000

#### **Tenancies**

The shop is occupied under an informal agreement with the vendor paying a rent of £11,336 pa. We understand the tenants would either vacate if required or enter in to a new agreement. The apartment is let on an AST. Further details available upon request.

# **Business Rates**

Rateable Value £10,250

# **Energy Performance Rating**

Awaiting assessment.

# **Legal Costs**

Each party to be responsible for their own legal costs incurred in this transaction.

#### VAT

There is no VAT payable on the rent.

# Viewings

Strictly by appointment via sole agents Aitchison Raffety

#### IMPORTANCE NOTICE

Aitchison Raffety (AR) for themselves and for the vendors/lessors of this property, whose agents they are, give notice that: (1) These particulars are set out as a general guideline only for the guidance of prospective purchasers/lessees and do not constitute the whole, nor any part, of an offer or contract. (2) No person employed by AR has any authority to enter into any contract, nor make or give any warranty or representation whatsoever in relation to this property. The terms quoted and all subsequent negotiations are subject to contract. (3) All descriptions, dimensions, references to condition, necessary permissions for use and occupation, and any other details, are given in good faith and are believed to be correct at the time of compilation, but an intending purchasers/lessees should not rely on them as statements or representations of fact and must satisfy themselves as to their accuracy. (4) Any comment on council tax/rateable value/rates payable, and permitted planning use, is given in good faith from information informally supplied to us. Intending purchasers must seek confirmation direct from the relevant Local Authority. (5) All plant, machinery, equipment, services and fixtures & fittings referred to were present at the date of first inspection, but have not been tested and AR give no warranty or representation as to their condition, operation or fitness for the intended purpose. (6) AR do not hold themselves responsible, in negligence or otherwise, for any loss arising from the use of those particulars, nor for any expense incurred in viewing the premises or for abortive journeys. (7) All prices/rents are exclusive of VAT (unless otherwise stated) and interested parties should take independent advice as to the VAT and general taxation implications of proceeding.