emanueljones chartered surveyors



8-10 Monnow Street

Monmouth, NP25 3EE

FOR SALE

TOWN CENTRE BUILDING TOTAL AREA - 3,214 ft² (298.61 m²)

- + Two retail units
- + Prime town centre location
- + Upper floors vacant

029 2081 1581

LOCATION

Monmouth is the county town of Monmouthshire and is situated 2 miles west of the boarder with England. The historic town is 30 miles north east of Cardiff and 113 miles west of London.

Monmouth is a thriving market town benefiting from sessional tourism due to it's proximity to the Wye Valley. Monmouth is accessed via the A40 to the north and south with a number of bus routes serving the local area and beyond.

Monnow Street is the primary retailing thoroughfare in the town where there is a mix of local and national retailers. The property occupies a good position towards the north of Monnow Street.

Nearby occupiers include White Stuff, Café Nero, Principality and Get Connected.

DESCRIPTION

The available property is a 4 storey terraced property comprising two self contained ground floor shops and self contained upper floors with potential for office or residential conversation (subject to planning).

ACCOMMODATION

The property provides the following apporoximate areas;

8 Monnow Street	537 ft ²	 (49.93 m ²)
10 Monnow Street	705 ft ²	(65.48 m²)
First Floor	502 ft ²	(46.60 m ²)
Second Floor	843 ft ²	(78.40 m ²)
Third Floor	627 ft ²	(58.20 m ²)

Total Upper Floors 1,972 ft² | (183.20 m²)

TENANCIES

8 Monnow Street – Let to Vanilla on a 5 year effective FRI lease expiring February 2022 at £17,000 per annum. The lease is subject to a break clause in February 2019 on giving no less than 6 months prior written notice.

VΔT

8 Monnow Street is elected for VAT, however, 10 Monnow Street and the upper floors are not.

TENURE

Freehold.

PURCHASE PRICE

£400,000 for the freehold interest.

BUSINESS RATES

We have been informed that the rateable values are as follows;

8 Monnow Street - £17,250

10 Monnow Street - £19,750 (Includes Upper Floors)

Interested parties should rely on their own enquiries with the Local Authority.

EPC

8 Monnow Street - Band E

10 Monnow Street - Band C

LEGAL COSTS

Each party to bear their own legal and professional costs incurred.

VIEWING

Strictly by appointment through sole agents Emanuel Jones:-

Contact: David Williams / Rhys Williams
Email: david@emanuel-jones.co.uk
rhys@emanuel-jones.co.uk

SUBJECT TO CONTRACT AND AVAILABILITY



July 2018