# SDL AUCTIONS – GRAHAM PENNY –

# **DERBY AUCTION**

Thursday **1st November** 2018 at **11.30am** The Pedigree Suite, Pride Park Stadium Derby DE24 8XL



www.sdlauctions.co.uk

# AUCTION VENUE



# **Thursday 1st November 2018**

# (Registration desk opens at 10.30am) Commencing 11.30am

The Pedigree Suite, Pride Park Stadium, Pride Park, Derby DE24 8XL

> Call the team on 01332 242880 for further information

SDL AUCTIONS	Leicester auction: Thursday 29th November 2018
- GRAHAM PENNY -	Venue: Leicester City F.C, King Power Stadium, Filbert Way, Leicester LE2 7FI
SDL AUCTIONS	Nottingham auction: Thursday 6th December 2018
- GRAHAM PENNY -	Venue: Nottingham Racecourse, Colwick Park, Nottingham NG2 4BE
SDL AUCTIONS	Cheshire & North Wales auction: Tuesday 11th December 2018
- CHESHIRE & NORTH WALES	Venue: Chester Racecourse, New Crane Street, Chester CH1 2LN
SDL AUCTIONS	North West auction: Tuesday 11th December 2018
-NORTH WEST-	Venue: AJ Bell Stadium, 1 Stadium Way, Salford, Manchester M30 7E
	Birmingham auction: Wednesday 12th December 2018
	Venue: Aston Villa FC, Villa Park Stadium, Birmingham B6 6H

# **MESSAGE FROM THE AUCTIONEER**

# **Andrew Parker**

Managing Director & Auctioneer at SDL Auctions Graham Penny





# Welcome to our November Derby auction catalogue

We're set for another busy auction on Thursday 1st November at Pride Park Stadium, with 56 residential and commercial lots filling the pages of the catalogue.

Lots going under the hammer include buy-to-let opportunities suitable for landlords, renovation and development projects, a selection of commercial properties, plots of land and garages.

At **74 Holts Lane in Burton on Trent (LOT 12)** is a three bedroomed semi-detached house requiring improvement and upgrading. Complete with uPVC double glazing and gas central heating, it has a \*guide price of £100,000+ (plus fees).

If you're a landlord looking to add to your portfolio of properties, **54 Morningside Close in Allenton (LOT 2)** is a spacious three bedroomed end town house requiring a minor scheme of improvement. It has a guide price of £77,000+ (plus fees).

Those looking for a development opportunity could be interested in **5 Hands Road in Heanor (LOT 48)**. It is a two bedroomed detached residence with potential to extend the existing property, or for a separate building plot subject to obtaining planning consents. The guide price is £88,000+ (plus fees).

If you're interested in any of the lots in this catalogue, please visit our website to download the legal packs and view further

property details. If you're not able to make it to the auction room on Thursday 1st November then you can submit a Proxy, Telephone and Online Bidding Form – found on page 49 of this catalogue – or you can watch the auction live from our website.

We're already inviting entries to our next Derby auction on Friday 14th December, so if you'd like to arrange a free no obligation appraisal see our team in the auction room or call us on 01332 242 880.

We have many more auction events coming up over the rest of the year across all our auction locations as well as hundreds of online auction lots on our website – www.sdlauctions.co.uk – being offered via our online auctions.

# **DOUBLE AWARD WINNERS**

**COMMERCIAL PROPERTY MESSAGE** 

We're delighted to have been named double award winners at the EA Masters.

As well as winning the best large supplier category, thanks to nominations from our colleagues, customers and peers in the industry, we were also named the overall best supplier for the whole event.

On behalf of all the team I would like to thank you for your ongoing support.



We have several commercial lots going under the hammer in our Derby auction, including investment properties, land and building plots.

**63-67 Wardwick in Derby (LOT 5)**, is an excellent opportunity to acquire a valuable freehold property comprising two ground floor retail units and one rear office/storage unit. There is reversionary interest in upper floors which are subject to a long lease. The property comes with a guide price of £125,000+ (plus fees).

For someone looking for an investment opportunity, there is chance to acquire a mixed-use property at **32 Louden Street in Derby (LOT 41)**. The property was formerly used as a social

**Nick Trow** 

Commercial Auction Valuer at SDL Auctions Graham Penny

club and has a large three bedroomed flat above. It has a guide price of £140,000+ (plus fees).

There is an excellent renovation and development project at **36 Moor Street in Spondon (LOT 36)**. A freehold investment opportunity to purchase a partially renovated two storey former retail premises offering potential for residential use, subject to obtaining planning consents. It comes with a guide price of £65,000+ (plus fees).

If you have a commercial property which you're looking to sell, please do not hesitate to contact me on 01332 242 880. I'd be happy to meet you and carry out a free auction appraisal on your behalf.

# **MEET THE DERBY TEAM**



**Andrew Parker** Managing Director & Auctioneer and rew.parker@sdlauctions.co.uk



**Graham Penny** Auctioneer graham.penny@sdlauctions.co.uk



**Robert Stone** Senior Valuer robert.stone@sdlauctions.co.uk



Laura Wiles Valuer laura.wiles@sdlauctions.co.uk



**Nick Trow** Commercial Auction Valuer nick.trow@sdlauctions.co.uk



**Emma Holness** Derby Property Manager emma.holness@sdlauctions.co.uk



**Alison Jeffery** Accounts Manager - Derby alison.jeffery@sdlauctions.co.uk



Auction Negotiator naomi.fearn@sdlauctions.co.uk



**Sarah Barfield** Administrator sarah.barfield@sdlauctions.co.uk



**Jason Lee** National Sales Manager jason.lee@sdlauctions.co.uk



**Margaret Thompson** Administrator margaret.thompson@sdlauctions.co.uk



**Dean Slack** Auction Expert dean.slack@sdlauctions.co.uk



**Abigail Selwood Operations Manager** abigail.selwood@sdlauctions.co.uk







# **IMPORTANT NOTICES TO BE READ BY ALL BIDDERS**

#### **BUYING AT AUCTION**

- I. This catalogue contains details about properties being sold at auction. Those details are subject to change up to and including the day of the auction. Please check our website regularly at: www.sdlauctions.co.uk and look out for any additional materials available on the day of the auction, in order to stay fully informed with the up to date information.
- 2. Prospective purchasers are advised that sales are subject to (a) the Common Auction Conditions of Sale printed in the catalogue; (b) Special Conditions of Sale which are available for inspection at the office of the Vendors Solicitors, the office of the Auctioneers, in the auction room and online from our website; (c) any addendums or alterations made available for inspection; (d) any late amendments distributed in the room or made by the auctioneers from the rostrum.
- 2A. Prospective purchasers should always check the addendum sheet on the day of the sale to see if there are any alterations or amendments to the particulars or special conditions on the property that they are interested in bidding for. The catalogue has been prepared on the basis of information provided. In some cases, for whatever reason, verification has not been possible prior to printing. Consequently amendments may be made and the purchaser deemed to have full knowledge of them.
- Prospective purchasers shall be deemed to have inspected the relevant property and made all usual and necessary searches and enquiries with all relevant authorities and other bodies. It is advisable to arrange for a survey of the property prior to the auction.
- 4. As soon as the Auctioneer's gavel falls on a bid, the successful bidder is under a binding contract to purchase the relevant property. The purchaser is immediately at risk in relation to the property and should therefore have confirmed bank or building society finance arranged (if required) and will also be deemed to have made prior arrangements for any insurance cover that is required. (See footnote).
- 4A. Each bidder will be deemed to be personally liable on making an accepted bid even though he/she purports to act as an agent for the principal purchaser or purports to sign the Memorandum of Sale in a respective capacity.
- 5. On the fall of the gavel, the successful bidder must immediately present to the Auctioneers Clerk his name and address and if appropriate, the name and address of the person or company on whose behalf he has been bidding All successful bidders are required to sign and exchange unconditional contracts, or a reservation contract if applicable, with the Auctioneers prior to leaving the room and pay to the Auctioneers a deposit of 10% (or 5% for an unconditional reservation fee sale) of the purchase price (subject to a minimum of £5,000) with completion on or before 20 business days unless an alternative date has been specified for a given property within the Contract and/or within our Vendor's Special Conditions of Sale. All properties must have deposits paid by Bank/Building Society Draft or Visa debit card. Please contact the relevant auction office for advice about acceptable payments. In default of any of the the above, the Auctioneer shall be entitled as Agent for the Vendor, to treat the failure or default as a repudiation and rescind the Contract Thereafter the Auctioneer shall be entitled to re-submit the property for sale and if a successful bidder does not pay a deposit and/or complete the memorandum, the Vendor reserves the right to claim any loss he suffers as a result.
- 6. All purchasers whether buying prior, during or post Auction are required to pay a buyers administration fee of £1074 inc VAT (unless stated otherwise), this fee is to be added to the deposit, irrespective what costs may be included within the Contract or Special Conditions. A buyers administration fee does not apply where a reservation fee is payable. The reservation fee will be 4.8% inc VAT or 4.2% inc VAT in London of the purchase price, subject to a minimum of £6,000 inc VAT, unless stated otherwise. The reservation fee does not contribute towards the purchase price.

- 7. If a successful purchaser wishes to remain in the sale room and bid for later lots before transferring to the contracts area, he/she shall be required to surrender to the Auctioneers clerk one form of identity for retention by the auctioneers until such time as the memorandum of sale is completed.
- 8. The Vendor has a right to sell before auction or withdraw the lot and neither the Auctioneer nor the Vendor is responsible for any abortive costs, loss or damages of a prospective purchaser. Information as to pre-sale or withdrawal of a lot can be obtained from enquiry of the Auctioneers at any time prior to the auction but valid only up to the time of enquiry.
- 9. Prospective purchasers are strongly advised to check these particulars as to measurements, areas and all other matters to which the properties are expressed to be subject or have the benefit of and in respect of any contents, fixtures and fittings expressed to be included in the sale by making an inspection of the property and all the necessary enquiries with SDL Auctions, the Vendor, the Vendor's professional advisors and all other appropriate authorities. All measurements and areas referred to these particulars are approximate only
- to in these particulars are approximate only.
  The dimensions and/or areas shown in this catalogue are intended to be accurate to within + 5% of the figure shown. If greater accuracy is required we advise intending purchasers to carry out check measuring.
- 11. All location plans published in the particulars of sale are copyright and are to enable prospective purchasers to locate the property only. The plans are photographically reproduced and therefore not to scale and are not intended to depict the interest to be sold but are for identification purposes only. The boundary lines and numbers on the photographs are again only to enable prospective purchasers to locate the property and are not intended to depict the interest to be sold. Purchasers are advised to view the special conditions in respect of the precise interest to be conveyed.
- 12. Any guide prices issued or any estimates or values mentioned in negotiations or discussion with the Auctioneers or any of their representatives cannot be relied upon by a prospective purchaser as representing professional valuations for any purpose in accordance with the requirements or guidance notes of relevant professional bodies or other authorities. In all respects prospective purchasers are deemed to have relied upon their own knowledge or the advice of their own professional or other advisors.
- 13. Inspection of investment properties is by courtesy of the tenant. Inspection of properties with vacant possession only by arrangement with the Auctioneers. Interested parties should refer to the viewing schedule in the front of the catalogue or alternatively contact the Auctioneers.
- Purchasers should be aware that they will not be entitled to the keys or access to the property (except by special arrangement) until completion date of the sale.
- 15. The Auctioneers announcements at the commencement of the sale are an important part of the proceedings. Thereafter the Auction will proceed without delay and the Auctioneer will not describe the properties in detail nor read out the special conditions or amendments.
- 16. The services, kitchen and sanitary ware, electrical appliances and fittings, plumbing and heating installations (if any) have NOT been tested by the Selling Agents. Prospective purchasers should therefore undertake their own investigations/survey to clarify the suitability of such services to meet their particular requirements.
- We are advised by the Vendor, where appropriate, that an EPC (Energy Performance Certificate) has been commissioned and will be available within the legal pack.
- The plans provided in this catalogue are for identification purposes only and their accuracy is not guaranteed. All Ordnance Survey maps are reproduced with the sanction of the Controller of HM Stationery Office (Crown Copyright Reserved Licence No. LIG0183).
- 19. If the purchaser wishes to complete earlier than

the proposed completion date (granted prior agreement with the Vendor), then we strongly recommend that the deposit is paid by cleared funds e.g. Banker's Draft, Building Society Draft or Debit Card. The purchaser must notify the Auctioneer as early as possible of their intention to complete early in order that arrangements can be made to transfer the deposit monies held. The Auctioneers also reserve the right to pass on any charges levied from the bank to the purchaser for early transfer of monies.

20. Offers - We will not forward any offer to our Vendors, unless the offer is above the guide price and prospective purchasers have viewed the property (where applicable) and have perused the legal pack.

#### PROPERTY INSURANCE

Once the hammer falls at a Property Auction the purchaser becomes liable for the insurance of the property he has bought.

#### **DEFINITION OF GUIDE PRICES**

The guide price is an indication of the seller's reserve price and is given to assist prospective purchasers. It is usual, but not always the case, that a provisional reserve is agreed between the seller and the auctioneer at the start of marketing. The guide price can be adjusted by the seller at any time up to the day of the auction in light of the interest shown during the marketing period. The guide price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price will not exceed the top end of the guide price but the actual sale price can exceed the guide price. On occasions the sale price does exceed the guide price isonificantly.

#### AUCTION FEES

The purchase of any property may include associated fees not listed here. Any additional fees will be confirmed in the legal pack which can be downloaded from our website,

www.sdlauctions.co.uk or to find out more about any additional fees associated with any property please call SDL Auctions on 01332 242 880. Stamp Duty, Land Tax or Land and Buildings Transaction Tax may also apply in some circumstances. These costs will not be confirmed in the legal pack, it is up to the bidder to make their own enquiries via www.gov.uk/stamp-duty-land-tax or

www.revenue.scot/land-buildings-transaction-tax.

# DEFINITION OF RESERVE PRICE

The reserve price is the seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer.

#### CONDITION OF SALE

The Lots will, unless previously withdrawn, be sold subject to the Special and General Conditions of Sale which have been settled by the Vendors' Solicitors. These Conditions can usually be inspected during the usual office hours at the offices of the Vendor's Solicitors mentioned in these particulars during the five days (exclusive of Saturday and Sunday), immediately before and exclusive of the day of the Sale. Most auction packs may be viewed online, visit www.sdlauctions.co.uk The Conditions may also be inspected in the Sale Room at the time of the Sale, but they will NOT then be read. The Purchaser shall be deemed to bid on those terms, whether he shall have inspected the Conditions or not.

#### PROPERTY MISREPRESENTATION

The Agents for themselves and for the Vendors of these Lots, whose Agents they are, give notice that: These Particulars do not constitute any part of an offer, or a contract. All the statements contained in these particulars as to the Lots are made without responsibility and are not to be relied on as statements or representations of fact and they do not make or give any representations or warranty whatsoever in relation to these Lots. Any intending Purchaser must satisfy himself by inspection or otherwise as to the correctness of each of the statements contained in these Particulars.

# FREQUENTLY ASKED QUESTIONS

Q. What order will the lots be offered in? A. The Lots are offered as listed in the catalogue (Yes we are asked this guestion frequently!)

# Q. Can I view the properties before the Auction?

A. Yes, please contact the office or book onto the set viewing appointments online at www.sdlauctions.co.uk.

# Q. What is a reserve price?

A. A reserve price is the price stipulated as the lowest acceptable by the vendor. This figure is confidential between the vendor and auctioneer.

# Q. Is the guide price the same as the reserve price?

A. No, not always. The guide is an indication given by the Auctioneer. Where the guide price is a bracket figure, the reserve cannot exceed the top end of the bracket price. If the guide price is a single figure, then the reserve can be up to 10% in excess of this.

# Q. How do I register to bid at the auction?

A. You must register on the day of the Auction at the auction venue, you will need 2 forms of original or certified identification (one photo and one proof of address) to register. To save you time on auction day, you can fill in the registration form within this catalogue and bring it with you on the day.

# Q. How long does it take to offer each lot?

A. Each lot varies; there is no set amount of time per lot although it is generally approximately 2-3 minutes per lot.

# Q. If I am a successful bidder how much deposit do I have to pay?

A. Normally 10% of the purchase price for an unconditional sale, however we do recommend checking the legal pack to confirm this as some lots vary. If the property is sold via the unconditional reservation fee method then a 5% deposit is payable. The deposits are subject to a minimum fee of £5,000.

#### Q. How is the deposit payable?

A. Either by banker's draft (made payable to "SDL Auctions") or debit card.

# Q. How much should I make my bank draft for?

A. 10% of your maximum offer, if you purchase the property for less than your maximum offer, the full amount of monies will be used as your deposit i.e. more than 10% deposit paid and you will pay less on completion. If you purchase the property for slightly more than your intended maximum offer you can top your deposit up with a debit card.

#### Q. If I am a successful purchaser when do I have to complete the purchase and pay the balance monies?

A. The normal completion period is 20 business days after the sale, although you should inspect the legal pack to confirm this as some lots vary.

# Q. How can I view the legal pack and contract before the auction?

A. These are available to view on our website and are uploaded as and when we receive them from the appointed solicitor. They can also be inspected on the day of the auction in the auction room.

#### Q. If I am unable to attend the auction can I bid by proxy, telephone or internet?

A. Yes, a proxy, telephone or internet bidding form is available within the catalogue or on our website. This form must be completed and returned to the Auctioneers along with a bank draft or building society draft for the deposit and buyers fee at least 48 hours prior to the Auction Sale for telephone and internet bids and 24 hours for proxy bids.

#### Q. If I am unable to attend the Auction, can someone bid on my behalf?

A. Yes, however they must bring with them 2 forms of original identification for you and for themselves, along with an authorisation letter from yourself. It must be noted that should you default, the bidder will be liable.

# Q. Can I make an offer prior to the Auction?

A. Yes, some vendors will consider selling prior to the auction but only on the condition that an unconditional contract is exchanged before the auction with a cleared funds deposit.

# Q. How can I make this offer?

A. Offers must be made in writing or by email to derby@sdlauctions.co.uk Verbal offers will not be accepted. Offers may not be acknowledged, but you will be contacted within 7 days if your offer is accepted.

Q. Can I have the property surveyed before the auction?

A. Yes, your surveyor must contact us for access.

# Q. Do some lots not sell?

A. Yes, if a reserve price is not reached the lot will not sell. We continue to market most unsold properties after the auction so you may still purchase these lots, however all post-auction sales are under auction terms.

# Q. Are there any further costs to pay in addition to the sale price?

A. A buyers administration fee of £1074 inc VAT (see Important Notices in the catalogue) is payable on exchange to SDL Auctions if the lot is sold unconditionally. If a property is an unconditional reservation fee lot or conditional reservation fee lot then a reservation fee of 4.8% inc VAT or 4.2% inc VAT in London. (subject to a minimum fee of £6000 inc VAT) is payable (unless stated otherwise). The reservation fee does not contribute towards the purchase price. Any further additional costs, which are payable in addition to the purchase price will be included within the Special Conditions that are attached to the Contract. Therefore all prospective purchasers must inspect the legal packs and we strongly advise that all prospective purchasers request a legal representative to go through the pack for every lot that you may wish to bid on, in order to be made fully aware of any additional costs, if applicable.

#### Q. Why is a reservation fee payable on some lots?

A. A buyers reservation fee is payable by the buyer where a seller has opted to sell with no fees. However, as a result, a lower reserve price is usually agreed. The reservation fee does not contribute toward the purchase price. A buyers administration fee is not payable on these lots.

# Q. If I do not complete the sale are there any penalties?

A. Yes, firstly you will lose your deposit and admin fee, furthermore the Vendor may sue you for the balance owed and any further losses caused.

# Q. Will I be able to get a mortgage on the property? A. Not all properties are suitable for mortgage security and we strongly recommend that you arrange for an independent survey to be carried out if you require mortgage finance.

Q. How do I know whether the details given in the catalogue change or a property is withdrawn or sold prior?
 A. An addendum is available on our website (www.sdlauctions.co.uk) at all times and is updated regularly and is also available at the auction.

Alternatively, you can register for our email alert service by emailing us on marketing@sdlauctions.co.uk It is essential that you see the addendum prior to bidding.

# Q. Can I go on the permanent mailing list to receive future auction catalogues?

A. Yes, contact us by telephone (01332 242 880) or by email (marketing@sdlauctions.co.uk)

# **PROOF OF IDENTITY & ADDRESS**

# All bidders and buyers must provide two forms of identification, one photographic and one proof of address in order to register and receive a bidding paddle.

# Original documents MUST be provided. Photocopies are NOT acceptable.

# **PHOTOGRAPHIC ID**

- Current signed passport
- Current full UK/ EU driving licence\*
- Resident Permit issued by the Home Office to EU Nationals
- Inland Revenue Tax Notification
- State Pension, Benefit Book or notification letter\*

# **EVIDENCE OF ADDRESS**

- Current full UK/ EU driving licence\*
- Utility bill issued with the last 3 months
- Local Authority tax bill
- Bank, Building Society or Credit Union statement from a UK lender
- State Pension, Benefit Book or notification letter\*

# \*These documents may be used as proof of identification or evidence of address but NOT both.

# WHAT ELSE DO I NEED TO BRING ...

- If I am bidding as an agent for the buyer?
  - Written authority from the buyer stating they give you authority to bid on their behalf.
  - ID for the bidder and buyer
- If there is more than one individual purchasing jointly?
  - ID is required for each buyer.
- If the provider of funds is different to the bidder or buyer?
  - ID for the funds provider
  - ID for the bidder and buyer
- If I am bidding for a Limited company or Limited Liability Partnership (LLP)?
  - ID for the bidder
  - Certificate of incorporation
  - Proof of registered office address

- Full names of board of directors (unless company is listed on a regulated market)
- ID for shareholders holding more than 25% of share capital
- If I am bidding for an unincorporated business or partnership?
  - ID for the bidder
  - Written authority from the company that you have the authority to purchase on behalf of the company at the auction
  - Certificate of incorporation
- If I am bidding for a Trust (or similar)?
  - ID for the bidder
  - ID for each beneficial owner
  - ID relating to the settler of the trust
  - ID for each trustee

# **REGISTRATION OF BIDDERS**

**BIDDERS NO:** 

You will be required to register before you can take part in the auction. If you would like to be prepared you can fill in our Auction Registration Form below ready to bring with you on the day.

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Company:																														
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# SIGNATURE:

DATE:

# A COFFEE WITH...

# **Dean Slack**

Auction Expert at SDL Auctions

Dean has worked in the property industry for over 20 years having gone into work straight from school. He has spent the past five years working at SDL Auctions having previously been part of the Graham Penny Auctions team and is currently an Auction Expert working with our partner estate agents across Derbyshire, Leicestershire and Northamptonshire.



# What is your business motto?

I don't really have a motto as such but I do believe "a person who feels appreciated will always do more than is expected" and "no one can ask more than your best".

# What is the best quality of SDL Auctions, and how is it different to other auction businesses?

We truly believe in what we do. We want to be the best at what we do and we're always looking at new and innovative ways to improve. Our people certainly are our best quality.

# What is office life like for you and your team?

Great! We have just the right balance of work and play which keeps us focused, motivated and a smile on our faces. I'm very lucky to work with some great characters especially my friend Tom (in the photo) who can always make me laugh.

# What is your approach to work / life balance?

There has to be an equal balance therefore it's very important to me to be able to switch off when I'm not at work.



# What is your approach to making contacts which are useful for the business?

Just to provide an excellent, memorable service which brings repeat business and new business by word of mouth and recommendations. I also use social media to report on our success.

# Who has inspired you most in your business life, and why?

My mum, she brought me and my brothers up by herself as well as working hard to put food on the table, clothes on our back and roof over our head. A true inspiration.

# What is your proudest achievement in business?

To still be in a profession I love after so many years and I won an award when I was 17 which I still have the certificate for.

# What drives and motivates you?

Quite simply, my family. I have two beautiful young girls who are my everything.

# If you hadn't been an auction expert, what would you do instead?

There were lots of things I wanted to be when I was growing up such as a footballer, an astronaut, James Bond or be an adventurer like Ray Mears or Steve Backshall.

# What time of day are you at your best, and why?

Definitely the mornings. I'm quite spritely in the mornings much to the annoyance of my girlfriend who's definitely not a morning person.

# Do you use Facebook, Twitter or other social media?

I like to be nosey so use Facebook and Instagram the most and also LinkedIn for business.

# If you could have a coffee with anyone, who would it be, and what would be your choice?

I do love coffee so this is perfect for me. My favourite is simply a white coffee, with one sugar and extra milk. There are many people I'd like to sit down and have a coffee with given the chance including film stars, sports stars etc but I think I'd like to catch up with my old school best friends Justin and James from junior school, to see how their lives panned out.

# How do you relax outside of work?

I like watching TV and movies and I also enjoy darts and astronomy. I also like to eat – as the team in the office will tell you – but mostly I relax by spending time with my family.



# WE'RE DELIGHTED TO BE DOUBLE SHORTLISTED IN THE 2018 NEGOTIATOR AWARDS

Residential Auction Service of the Year & Supplier of the Year - Products and Services (Marketing)



# **ORDER OF SALE & \*GUIDE PRICES**

All guide prices are subject to additional non-optional fees, including the buyers administration fee. Please see Important Notices in the catalogue for a definition of Auction Fees.

LOT 1.	100 The Ridge, Blackwell, Alfreton, Derbyshire	£45,000+	LOT 29.	1/3 13 Robert Street, Port Glasgow, Renfrewshire
LOT 2.	54 Morningside Close, Allenton, Derby	£77,000+	LOT 30.	Plot 20, Heol y Pentre, Pont-Henri, Llanelli, Dyfed
LOT 3.	12 Repton Avenue, Littleover, Derby	£95,000+	LOT 31.	Plot 21, Heol y Pentre, Pont-Henri, Llanelli, Dyfed
LOT 4.	31 Town Street, Holbrook, Belper, Derbyshire	£90,000+	LOT 32.	Plot 22, Heol y Pentre, Pont-Henri, Llanelli, Dyfed
LOT 5.	63-67 Wardwick, Derby	£125,000+	LOT 33.	Plots 81 & 82, Land to the South of Bury Road, Bolton, Greater Manchester
LOT 6.	58 Green Lane, Derby	£55,000+	LOT 34.	40 Laurel Crescent, Long Eaton, Nottinghan Nottinghamshire
.OT 7.	271 Abbey Street, Derby	£115,000+	LOT 35.	19a Balmoral Road, Borrowash, Derby
-			LOT 36.	36 Moor Street, Spondon, Derby
.OT 8.	63 Uttoxeter New Road, Derby	£175,000+	LOT 37.	54 Cornwall Road, Derby
.OT 9.	22 Hartington Street, Derby	£130,000+	LOT 38.	Apartment 7 St. Marys Chambers, St. Marys Gate, Derby
LOT 10.	40 Outwoods Street, Burton on Trent, Staffordshire	£95,000+	LOT 39.	Apartment 1 Amber House, Railway Terrace, Derby
LOT 11.	15 Burton Road, Woodville, Swadlincote, Derbyshire	£69,000+	LOT 40.	6 Osnabruck Square, Albert Street, Derby
LOT 12.	74 Holts Lane, Tutbury, Burton on Trent, Staffordshire	£100,000+	LOT 41.	32 Louden Street, Derby
LOT 13.	136 Spital Lane, Chesterfield, Derbyshire	£99,000+	LOT 42.	27 Sutherland Road, Derby
LOT 14.	40 Penmore Street, Hasland, Chesterfield, Derbyshire	£130,000+	LOT 42A.	7 Whiston Street, Derby
LOT 15.	19 New Street, Huthwaite, Nottinghamshire	£45,000+	LOT 42B.	261 Osmaston Road, Derby
LOT 16.	14 & 14a New Street, Huthwaite, Nottingham	£95,000+	LOT 43.	Orion, Friary Street, Derby
.OT 17.	237 Nottingham Road, Somercotes, Alfreton, Derbyshire	£85,000+	LOT 44.	271 Boulton Lane, Alvaston, Derby
.OT 18.	104 Prospect Street, Alfreton, Derbyshire	SOLD PRIOR	LOT 45.	6 Taylor Street, Wilmorton, Derby
LOT 19.	2 Flowitt Street, Mexborough,	£6,000+	LOT 46.	12a Water Lane, Wirksworth, Matlock, Derbyshire
.OT 20.	South Yorkshire Fairview & Adjacent Parcel of Land, Chalkpit	£130,000+	LOT 47.	Cliffhouse Farm, Dovecliff Road, Stretton, Burton-on-Trent, Staffordshire
	Lane, Candlesby, Spilsby, Lincolnshire		LOT 48.	5 Hands Road, Heanor, Derbyshire
.OT 21.	6 Linden Terrace, Gainsborough	£32,000+	LOT 49.	6 Forge Row, Codnor Park, Ironville, Nottinghamshire
LOT 22.	16 Market Place, Grantham	£87,000+	LOT 50.	Flat 12 Knightsbridge Court, 3 Nottingham Road, Ripley, Derbyshire
.OT 23.	91 Ilkeston Road, Trowell, Nottinghamshire	£195,000+	LOT 51.	23 Eastfield Road, Ripley, Derbyshire
LOT 24.	23 St Davids Road, Northampton	£155,000+	LOT 52.	Garage 1, Eastfield Road, Ripley, Derbyshire
LOT 25.	21 Cobham Road, Kidderminster, Worcestershire	£79,000+	LOT 53.	Garage 6, Eastfield Road, Ripley, Derbyshire
LOT 26.	Flat C, 2 Lauriston Road, Wimbledon, London	£375,000+	LOT 54.	36 Wood Street, Ashby de la Zouch, Leicestershire
LOT 27.	15 Hyacinth Close, Tollesbury, Maldon, Essex	£175,000+	LOT 55.	15 Granville Close, Duffield, Derbyshire

LOT 30.	Plot 20, Heol y Pentre, Pont-Henri, Llanelli, Dyfed	£1,000+
LOT 31.	Plot 21, Heol y Pentre, Pont-Henri, Llanelli, Dyfed	£1,000+
LOT 32.	Plot 22, Heol y Pentre, Pont-Henri, Llanelli, Dyfed	£1,000+
LOT 33.	Plots 81 & 82, Land to the South of Bury Road, Bolton, Greater Manchester	£1+
LOT 34.	40 Laurel Crescent, Long Eaton, Nottingham, Nottinghamshire	£88,000+
LOT 35.	19a Balmoral Road, Borrowash, Derby	£65,000+
LOT 36.	36 Moor Street, Spondon, Derby	£65,000+
LOT 37.	54 Cornwall Road, Derby	£58,000+
LOT 38.	Apartment 7 St. Marys Chambers, St. Marys Gate, Derby	£66,000+
LOT 39.	Apartment 1 Amber House, Railway Terrace, Derby	£78,000+
LOT 40.	6 Osnabruck Square, Albert Street, Derby	£132,000+
LOT 41.	32 Louden Street, Derby	£140,000+
LOT 42.	27 Sutherland Road, Derby	£65,000+
LOT 42A.	7 Whiston Street, Derby	£69,000+
LOT 42B.	261 Osmaston Road, Derby	£80,000+
LOT 43.	Orion, Friary Street, Derby	£67,000+
LOT 44.	271 Boulton Lane, Alvaston, Derby	£100,000+
LOT 45.	6 Taylor Street, Wilmorton, Derby	SOLD PRIOR
LOT 46.	12a Water Lane, Wirksworth, Matlock, Derbyshire	SOLD PRIOR
LOT 47.	Cliffhouse Farm, Dovecliff Road, Stretton, Burton-on-Trent, Staffordshire	£432,000+
LOT 48.	5 Hands Road, Heanor, Derbyshire	£88,000+
LOT 49.	6 Forge Row, Codnor Park, Ironville, Nottinghamshire	£110,000+
LOT 50.	Flat 12 Knightsbridge Court, 3 Nottingham Road, Ripley, Derbyshire	£29,000+
LOT 51.	23 Eastfield Road, Ripley, Derbyshire	£85,000+
LOT 52.	Garage 1, Eastfield Road, Ripley, Derbyshire	£5,000+
LOT 53.	Garage 6, Eastfield Road, Ripley, Derbyshire	£5,000+
LOT 54.	36 Wood Street, Ashby de la Zouch, Leicestershire	£145,000+
LOT 55.	15 Granville Close, Duffield, Derbyshire	£250,000+
LOT 56.	19 Havenbaulk Lane, Littleover, Derby	£85,000+

SOLD PRIOR



- GRAHAM PENNY -

# **DEPOSITS** Important Information

All properties are subject to a 10% deposit\* (subject to a £5000 minimum deposit) which is payable on the exchange of contracts.

Deposits can be paid by debit card or bankers draft.

There is also a buyers administration fee or reservation fee to pay on exchange. An explanation of additional fees can be found overleaf.

\*Unless stated otherwise in the legal pack.

# NO LONGER ACCEPTING CHEQUES

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To benefit all purchasers there will be no card charges for payments made by debit card.

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# **A GUIDE TO ADDITIONAL FEES**

# Important notice relating to fees, costs and charges payable by the buyer in addition to the purchase price

# **BUYERS ADMINISTRATION FEE**

All buyers will be required to pay a Buyers Administration Fee of £1074 inc VAT (unless otherwise stated in the important notices or where a reservation fee is applicable) payable on each lot purchased whether purchasing prior, during or after the auction.

# ADDITIONAL FEES, COSTS AND CHARGES

In addition to the purchase price, buyers may be required to pay additional fees, costs and charges. These may include, but are not limited to, Value Added Tax (VAT), Stamp Duty, ground rents, rent arrears/apportionment of rent, outstanding service charges, sellers search costs/disbursements, reimbursements of sellers solicitors, auctioneer costs or reservation fees. All prospective buyers are advised to inspect the legal documents including the contract and special conditions and seek their own independent legal advice as to the full cost of purchasing a specific property.

All bidders are assumed to have inspected the legal packs available on our website - <u>www.sdlauctions.co.uk</u> - and in the auction room prior to bidding and are fully aware of all terms and conditions including any fees, costs, charges, completion dates and other relevant matters which may be applicable, once they have successfully purchased the property.

# FOR FURTHER INFORMATION

If you have any questions about a lot you would like to bid on, please contact the team on 01332 242 880 or email at derby@sdlauctions.co.uk

# **UNCONDITIONAL & CONDITIONAL AUCTIONS EXPLAINED**

# Unconditional

Upon the fall of the hammer the buyer shall...

- Be legally bound to buy the property
- Pay a 10% deposit, subject to a minimum of £5,000 (this will contribute towards the purchase price)
- Pay a buyers administration fee of £1074 including VAT (unless an alternative administration fee has been quoted in the important notices to bidders at the front of the catalogue)
- Please note additional charges may apply and these will be included in the special conditions of sale, which are available in the legal pack
- Exchange contracts on the fall of the hammer and sign the special conditions of sale held with the auctioneer or solicitor
- Complete the purchase within 28 days (unless an alternative date has been specified in the special conditions of sale)

# Please note all lots in this catalogue are being sold subject to unconditional terms unless otherwise stated (and showing the UR or CR icon).

# **UR** Unconditional Reservation Fee

Upon the fall of the hammer the buyer shall...

- Be legally bound to buy the property
- Pay a 5% deposit, subject to a minimum of £5,000 (this will contribute towards the purchase price)
- Pay a reservation fee of 4.8% including VAT or 4.2% including VAT in London, subject to a minimum of £6,000 including VAT. The reservation fee does not contribute towards the purchase price.
- Exchange contracts on the fall of the hammer and sign the special conditions of sale held with the auctioneer or solicitor
- Complete the purchase within 28 days (unless an alternative date has been specified in the special conditions of sale)

# **CR** Conditional Reservation Fee

Upon the fall of the hammer the buyer shall...

- Pay a reservation fee of 4.8% including VAT or 4.2% including VAT in London, subject to a minimum of £6,000 including VAT. The reservation fee does not contribute towards the purchase price.
- Sign the reservation contract with the auctioneer
- Exchange contracts within 28 days
- Complete the purchase within an additional 28 days of the exchange (unless an alternative date has been specified in the reservation contract)

\*The reservation fee represents a different set of charges to the regular auction lots. A reservation fee is payable by the buyer where a seller has opted to sell with no fees. However, as a result, a lower reserve price is usually agreed. The reservation fee does not contribute toward the purchase price.

Please ensure you understand the difference between conditional and unconditional auctions (and which type of auction you are bidding on), the associated costs and your legal obligation. If you are unsure or have any questions please contact one of our auction specialists or speak to a member of staff on the day before bidding.

# Please note ALL fees and deposits are non-refundable

# SDL AUCTIONS

# 100 THE RIDGE, BLACKWELL, ALFRETON, DERBYSHIRE DE55 5JR

## AN EXCELLENT INVESTMENT OPPORTUNITY TO ACQUIRE A MATURE THREE BEDROOMED SEMI-DETACHED HOUSE REQUIRING RENOVATION AND OCCUPYING A POPULAR AND ESTABLISHED LOCATION.

# **PROPERTY DESCRIPTION:**

LOT 1

The property benefits from part gas central heating and uPVC double glazing. It is situated on the fringe of this popular village location being well positioned for the market town of Alfreton, the A38 and the M1 motorway.

# ACCOMMODATION:

**Ground Floor:** Entrance porch, entrance hall, full depth lounge, shower room, kitchen, side lobby.

First Floor: Landing, three bedrooms.

**Outside:** Deep fore garden with shared driveway to the side and a good sized enclosed garden offering a certain degree of privacy. There is potential for an extension (stpc).

# **ENERGY EFFICIENCY RATING:** Awaited

TENURE: Freehold

# VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £45,000+ (plus fees)





# 54 MORNINGSIDE CLOSE, DERBY DE24 9JP

# A SPACIOUS THREE BEDROOMED END-TOWN HOUSE REQUIRING A MINOR SCHEME OF IMPROVEMENT.

#### **PROPERTY DESCRIPTION:**

LOT 2

The property has the benefit of sealed unit uPVC double glazing and gas central heating. It is well located with an excellent range of amenities along with Rolls-Royce and superb road network connections.

# ACCOMMODATION:

**Ground Floor:** Entrance hall, lounge, dining room, kitchen, rear lobby, walk-in cloaks, guest cloakroom.

First Floor: Landing, three bedrooms, bathroom.

Outside: Gardens to front and rear with adjacent communal parking area.

# **ENERGY EFFICIENCY RATING:** Awaited

# TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk

\*GUIDE PRICE £77,000+ (plus fees)



If you can't make the auction room, you can bid on the telephone, by proxy or online.

# See the form at the back of this catalogue.

# 12 REPTON AVENUE, LITTLEOVER, DERBY DE23 6JN

#### A TRADITIONALLY BUILT THREE BEDROOMED SEMI-DETACHED HOUSE IN NEED OF FULL REFURBISHMENT SITUATED WITHIN THE NOTED LITTLEOVER COMMUNITY SCHOOL CATCHMENT AREA.

#### **PROPERTY DESCRIPTION:**

LOT 3

Double glazed and gas centrally heated living accommodation within popular location. Excellent investment opportunity.

# ACCOMMODATION:

**Ground Floor:** Porch, entrance hall, dining room, rear sitting room, kitchen.

First Floor: Landing, three bedrooms, bathroom. Outside: Fore garden, driveway and attached garage. Garden to the rear.

#### **ENERGY EFFICIENCY RATING:** Awaited

# TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £95,000+ (plus fees)



# 31 TOWN STREET, HOLBROOK, BELPER, DERBYSHIRE DE56 OTA

# A PERIOD TERRACED COTTAGE WITH LARGE THREE STOREY REAR EXTENSION ENJOYING THE BENEFITS OF GAS CENTRAL HEATING AND DOUBLE GLAZING BUT OTHERWISE IN NEED OF A FULL SCHEME OF MODERNISATION AND IMPROVEMENT.

# **PROPERTY DESCRIPTION:**

LOT 4

The property is located in an idyllic village location offering a wealth of local community facilities along with swift access via the A38 to the M1, Derby City centre and Belper.

# ACCOMMODATION:

Ground Floor: Lounge, kitchen.

**First Floor:** Rear passage, bedroom, bathroom. **Outside:** Mainly lawned garden to the rear with views and access to large cellar area offering potential to create further rooms (stpc). Please Note: There is no pedestrian or vehicular access to the rear of the property.

# ENERGY EFFICIENCY RATING: E

TENURE: Freehold

# VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £90,000+ (plus fees)





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# 63-67 WARDWICK, DERBY DE1 1HJ

# VALUABLE FREEHOLD PROPERTY IN CITY CENTRE MAINLY LET PRODUCING £19,000 PER ANNUM RISING TO £25,000 WHEN FULLY LET.

# **PROPERTY DESCRIPTION:**

LOT 5

The property comprises two ground floor retail units and one rear office / storage unit. Reversionary interest in upper floors which are subject to a long lease.

No. 63 - Retail unit with new 5 year lease agreed at £11,000 p.a.
No. 65 - Rear office suite available to let at £6,000 p.a.
No. 67 - Let to Abbey Lodge Student Village for 2 years at £8,000 p.a.
Upper Floors - subject to long lease

ENERGY EFFICIENCY RATING: D & E

TENURE: Freehold. PART LET/PART VACANT

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £125,000+ (plus fees)



# LOT 6

# 58 GREEN LANE, DERBY DE1 1RP

A TWO STOREY PROPERTY COMPRISING GROUND FLOOR RETAIL AND UPPER FLOOR WITH PLANNING FOR RESIDENTIAL CONVERSION SITUATED IN THE CITY CENTRE.

# **PROPERTY DESCRIPTION:**

The property is located close to the proposed £100m Debenhams redevelopment site and benefits from Prior Notification Determination (DER/12/17/01644) dated 15/2/18 for change of use to a two bedroomed apartment.

ACCOMMODATION:

Ground Floor: Retail area and store. First Floor: Two offices, kitchen and wc.

#### ENERGY EFFICIENCY RATING: D

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £55,000+ (plus fees)



# 271 ABBEY STREET, DERBY DE22 3SW

INVESTMENT PROPERTY - FIVE BEDROOMED END-TERRACED HOUSE WITHIN EASY REACH OF DERBY CITY CENTRE.

#### PROPERTY DESCRIPTION:

LOT 7

The property is situated within easy reach of Derby City centre and has five letting rooms producing an income of  $\pounds 22,476$  inclusive of bills.

#### ACCOMMODATION:

Ground Floor: Entrance hall, sitting room, kitchen. First Floor: Landing, five bedrooms, bathroom. Outside: Rear yard.

ENERGY EFFICIENCY RATING: C

#### TENURE: Freehold. SUBJECT TO TENANCY

# VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £115,000+ (plus fees)



# SDL AUCTIONS

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\*Other fees and charges apply and are variable based on the loan amount. 0.49% pm is applicable for the duration of the loan. 12 months as standard. No exit fee applies. Standard construction only. Any property used as security, including your home, may be repossessed if you do not keep up on repayments on a mortgage or any other debt secured on it.

# together.

# LOT 8 63 UTTOXETER NEW ROAD, DERBY DE22 3NL

# A VERY IMPOSING AND ATTRACTIVE LATE VICTORIAN SEMI-DETACHED RESIDENCE SPLIT INTO SEVEN SELF-CONTAINED ONE BEDROOMED FLATS ARRANGED OVER THREE FLOORS AND SITUATED CLOSE TO THE CITY CENTRE.

# **PROPERTY DESCRIPTION:**

The property requires a scheme of improvement and upgrading and when fully let we would anticipate an approximate rental income in the region of £33,000-£35,000 per annum (when fully renovated). The uPVC double-glazed living accommodation is surrounded by similar style properties and is always popular with landlords/investors and represents an excellent opportunity for a high yield residential investment

# ACCOMMODATION:

Ground Floor: Flat one (rear), flat two.

Rear Ground Floor: Flat three.

The auctioneers have not inspected the first and second floor but we believe the accommodation layout to be the same as the ground floor flat:

**First Floor:** Flat four, flat five. **Second Floor:** Flat six, flat seven.

**ENERGY EFFICIENCY RATING:** Awaited

# TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £175,000+ (plus fees)





# 22 HARTINGTON STREET, DERBY DE23 8EA

# AN IMPOSING VICTORIAN RESIDENCE SPLIT INTO FIVE SELF-CONTAINED ONE BEDROOMED FLATS AND ONE STUDIO FLAT, BEING PART LET, PART VACANT AND OFFERING SCOPE FOR SIGNIFICANT RENTAL INCREASE.

# **PROPERTY DESCRIPTION:**

LOT 9

Constructed of traditional brick beneath a pitched tiled roof, the property has an attractive façade and requires a comprehensive scheme of upgrading and improvement throughout. The property is situated within easy reach of the City centre and Intu shopping centre along a tree-lined avenue always popular with landlords/investors.

Currently flat three is let producing £200 per calendar month and five flat produces £195 per calendar month.

#### **ACCOMMODATION:**

Ground Floor: Communal entrance hall. FLAT ONE (STUDIO FLAT) -Lounge/kitchen/bedroom, lobby, bathroom. FLAT TWO (REAR) - Lounge, bedroom, kitchen, bathroom. First Floor: Landing. FLAT FOUR (REAR) - Lounge, bedroom, galley kitchen, bathroom.FLAT THREE (FRONT) - Lounge, bedroom, galley fitted kitchen. Second Floor: Landing. FLAT FIVE (FRONT) - Entrance lobby, lounge, kitchen, bathroom. FLAT SIX (REAR) - Entrance lobby, bedroom, bathroom, kitchen diner.

Outside: Small forecourt and enclosed rear garden.

# ENERGY EFFICIENCY RATING: Awaited

# TENURE: Freehold. PART LET/PART VACANT

#### VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £130,000+ (plus fees)



# LOT 10 40 OUTWOODS STREET, BURTON ON TRENT, STAFFORDSHIRE DE14 2PJ

#### A THREE DOUBLE BEDROOMED PERIOD SEMI-DETACHED PROPERTY REQUIRING A SCHEME OF IMPROVEMENT AND UPGRADING, SITUATED WITHIN LITERALLY YARDS OF A LOCAL PRIMARY SCHOOL AND BURTON QUEENS HOSPITAL.

# **PROPERTY DESCRIPTION:**

The substantial character accommodation has the benefit of double glazing and gas central heating. It enjoys a well regarded location situated within easy reach of the town centre and the A38. Excellent investment opportunity.

# ACCOMMODATION:

**Ground Floor:** Entrance vestibule, passaged hallway, dining room, full width rear sitting room, breakfast room, kitchen. **First Floor:** Passaged landing, bedroom one, room, two further

bedrooms, family bathroom. **Outside:** Block paved hard-standing to front. Good sized enclosed rear garden which enjoys a westerly aspect. We feel there is potential for an extension (stpc).

# ENERGY EFFICIENCY RATING: E

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £95,000+ (plus fees)





# 15 BURTON ROAD, WOODVILLE, SWADLINCOTE, DERBYSHIRE DE11 7JE

# A LATE VICTORIAN SEMI-DETACHED HOUSE REQUIRING FULL RENOVATION AND SITUATED IN THE CONTEXT OF AN ESTABLISHED RESIDENTIAL LOCATION.

# **PROPERTY DESCRIPTION:**

LOT 11

The character property is situated within short commuting distance of the popular Swadlincote town centre and well placed for Burton on Trent, Ashby de la Zouch, the A42 and the M1 motorway.

# ACCOMMODATION:

**Ground Floor:** Entrance vestibule, passaged hallway, guest cloakroom, dining room, full width rear sitting room, breakfast room, kitchen, walk-in pantry.

First Floor: Passaged landing, two bedrooms, dressing

room/bedroom three, bathroom.

**Outside:** Small forecourt with pedestrian access to the side leading to the enclosed rear garden.

# ENERGY EFFICIENCY RATING: E

TENURE: Freehold

# VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £69,000+ (plus fees)





# 74 HOLTS LANE, TUTBURY, BURTON ON TRENT, STAFFORDSHIRE DE13 9LF

# A THREE BEDROOMED SEMI-DETACHED HOUSE REQUIRING IMPROVEMENT AND UPGRADING OCCUPYING A PLEASANT VILLAGE LOCATION.

# PROPERTY DESCRIPTION:

LOT 12

The uPVC double glazed and gas centrally heated well proportioned living accommodation offers potential for an extension (stpc) and is located in the picturesque village of Tutbury which has an excellent of amenities.

# ACCOMMODATION:

**Ground Floor:** Entrance hall, full depth lounge through diner, kitchen. **First Floor:** Landing, three bedrooms, bathroom.

**Outside:** Block paved driveway providing ample car standing space and good sized enclosed rear garden with outbuildings.

# ENERGY EFFICIENCY RATING: Awaited

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £100,000+ (plus fees)



# LOT 13 136 SPITAL LANE, CHESTERFIELD, DERBYSHIRE S41 OHN

ENJOYING AN ELEVATED PLOT WITH FAR REACHING VIEWS IS A TWO DOUBLE BEDROOMED SEMI-DETACHED HOUSE REQUIRING UPGRADING AND IMPROVEMENT AND INTERESTINGLY COULD POTENTIALLY BE CONVERTED INTO THREE BEDROOMED ACCOMMODATION (SUBJECT TO USUAL BUILDING REGULATIONS).

#### **PROPERTY DESCRIPTION:**

The property benefits from uPVC double glazed and gas centrally heated living accommodation and is situated within the context of an established residential location being well positioned for the M1 motorway, historic market town of Chesterfield and the cities of Derby and Sheffield. Excellent investment opportunity.

# ACCOMMODATION:

**Ground Floor:** Entrance hall, front sitting room, kitchen diner, rear lobby, guest wc.

First Floor: Landing, two bedrooms, bathroom.

**Outside:** Garage to the front with steps leading to a fore garden. Enclosed large rear garden that offers a certain degree of privacy and takes full advantage of the far reaching views.

# **ENERGY EFFICIENCY RATING:** Awaited

TENURE: Freehold

# VACANT POSSESSION UPON COMPLETION

#### VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £99,000+ (plus fees)





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# LOT 14 40 PENMORE STREET, HASLAND, CHESTERFIELD, DERBYSHIRE S41 0PB

#### AN EXTREMELY WELL APPOINTED THREE BEDROOMED SEMI-DETACHED HOUSE SITUATED ON A GENEROUS SIZED PRIVATE LANDSCAPED PLOT TUCKED AWAY IN A QUIET CUL-DE-SAC LOCATION.

# **PROPERTY DESCRIPTION:**

The well proportioned living accommodation has the benefit of sealed unit uPVC double glazing and gas central heating. It is situated in the village of Hasland which has an excellent range of amenities. Excellent investment opportunity.

# ACCOMMODATION:

**Ground Floor:** Entrance hall, guest cloakroom, full depth lounge, dining kitchen, spacious conservatory.

First Floor: Landing, three bedrooms, shower room.

**Outside:** Double width pea gravelled driveway providing car standing space to front. Gated access leading to a well stocked and enclosed landscaped rear garden that offers a high degree of privacy. We feel there is also potential for an extension (stpc).

# ENERGY EFFICIENCY RATING: D

TENURE: Freehold

# VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £130,000+ (plus fees)





# 19 NEW STREET, HUTHWAITE, NOTTINGHAMSHIRE NG17 2LR

#### A MID-TERRACED PROPERTY WITH TWO DOUBLE BEDROOMS AND ATTIC ROOM, REQUIRING A COMPREHENSIVE SCHEME OF UPGRADING AND IMPROVEMENT THROUGHOUT.

# **PROPERTY DESCRIPTION:**

LOT 15

The property has the benefit of external insulation and uPVC double glazing. It is situated within walking distance of Huthwaite town centre which has an excellent range of amenities.

#### ACCOMMODATION:

**Ground Floor:** Lounge, inner lobby, dining room, kitchen, rear lobby, bathroom.

First Floor: Two bedrooms, attic room/bedroom. Outside: Enclosed rear garden.

ENERGY EFFICIENCY RATING: D

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £45,000+ (plus fees)





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# LOT 16 14 & 14A NEW STREET, HUTHWAITE, NOTTINGHAM NG17 2LS

#### HIGH YIELD RESIDENTIAL INVESTMENT - A PAIR OF TWO, THREE BEDROOMED APARTMENTS OFFERING WELL EQUIPPED LIVING ACCOMMODATION.

# **PROPERTY DESCRIPTION:**

The property is currently producing a combined income of £11,760 per annum.

#### **ACCOMMODATION:**

Number 14 - Ground Floor Flat: Entrance hall, inner lobby, guest cloakroom, three bedrooms, lounge, kitchen, bathroom.
 Number 14A - First Floor Flat: Ground floor entrance hall, L-shaped landing, guest cloakroom, lounge, dining room, kitchen, three bedrooms, bathroom.
 Outside: Enclosed garden.
 NOTE: We are informed by the seller there is no building regulations completion certificate in place.

#### **ENERGY EFFICIENCY RATING:** E & D

TENURE: Freehold

# SUBJECT TO TENANCY

#### VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £95,000+ (plus fees)





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# 237 NOTTINGHAM ROAD, SOMERCOTES, ALFRETON, DERBYSHIRE DE55

# A THREE BEDROOMED SEMI-DETACHED HOUSE SITUATED IN THE POPULAR RESIDENTIAL AREA OF SOMERCOTES.

# PROPERTY DESCRIPTION:

LOT 17

The property benefits from central heating and is located in a popular residential location. Excellent investment opportunity.

# ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise:

Ground Floor: Entrance hallway, lounge, dining room, kitchen.First Floor: Landing, three bedrooms, bathroom.Outside: Driveway and garden to the rear.

# ENERGY EFFICIENCY RATING: E

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

#### VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £85,000+ (plus fees)



# **104 PROSPECT STREET, ALFRETON, DERBYSHIRE DE55 7GX**

# INVESTMENT OPPORTUNITY - A LARGE FIVE BEDROOMED HMO SITUATED CLOSE TO ALFRETON TOWN CENTRE.

#### PROPERTY DESCRIPTION:

LOT 18

The property is fully let at  $\pm75$  per room per week producing  $\pm19,500$  p.a. gross. Excellent investment opportunity.

# ACCOMMODATION:

Ground Floor: Entrance hall, kitchen, two bedrooms. First Floor: Bathroom, two bedrooms, small landing area, further

bedroom. **Outside:** Rear garden which is laid to lawn, brick built storage and access to the front of the property.

#### ENERGY EFFICIENCY RATING: D

TENURE: Freehold. SUBJECT TO TENANCY

#### VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £105,000+ (plus fees)



# LOT 19 2 FLOWITT STREET, MEXBOROUGH, SOUTH YORKSHIRE S64 9NN

# A TWO BEDROOMED END TERRACED PROPERTY LOCATED WITHIN EASY REACH OF A FULL RANGE OF LOCAL AMENITIES.

#### PROPERTY DESCRIPTION:

We believe the property to benefit from double glazing and gas central heating and is let on an assured shorthold at £80 pw (£4,160 pa).

#### ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise -

Ground Floor: Lounge, kitchen diner. First Floor: Two bedrooms, bathroom. Outside: Enclosed yard to rear.

ENERGY EFFICIENCY RATING: E

#### TENURE: Freehold. SUBJECT TO TENANCY

VIEWING:

External viewing only.

# \*GUIDE PRICE £6,000+ (plus fees)



# LOT 20

# FAIRVIEW & ADJACENT PARCEL OF LAND, CHALKPIT LANE, CANDLESBY, SPILSBY, LINCOLNSHIRE PE23 5SE



#### A WELL APPOINTED TWO BEDROOMED DETACHED BUNGALOW WITH AN ADJOINING PARCEL OF LAND THAT MAY WELL LEND ITSELF AS A SEPARATE BUILDING PLOT (STPC).

# **PROPERTY DESCRIPTION:**

The combined site in total extends to approximately a third of acre and enjoys far reaching countryside views set in this well regarded village location.

The bungalow itself offers well proportioned and maintained living accommodation.

The village of Candlesby is located in the East Lindsey district of Lincolnshire and is located approximately five miles east of Spilsby. Potential excellent development opportunity.

#### **ACCOMMODATION:**

Ground Floor: Entrance hallway, lounge, dining area, kitchen, rear lobby area, rear sun lounge, utility room, bedroom one with en-suite, further bedroom, bathroom.

Outside: Deep fore garden which is mainly laid to lawn with an adjacent driveway leading to a single attached garage. Enclosed garden to the rear with an adjacent parcel of land.

# ENERGY EFFICIENCY RATING: C

**TENURE:** Freehold

VACANT POSSESSION UPON COMPLETION

# \*GUIDE PRICE £130,000+ (plus fees)





or identification purposes only. Not to scale.

# 6 LINDEN TERRACE, GAINSBOROUGH, DN21 1JQ

# TWO DOUBLE BEDROOMED MID TERRACED PROPERTY, ARRANGED OVER THREE FLOORS.

#### PROPERTY DESCRIPTION:

The property is in need of modernisation and improvement and is ideally positioned within walking distance of Gainsborough town centre.

# ACCOMMODATION:

LOT 21

The auctioneers have not inspected the property but believe it to comprise:-

Ground Floor: Lounge, dining room, kitchen. First Floor: Bedroom one, bathroom. Second Floor: Bedroom two. Outside: Rear yard.

# ENERGY EFFICIENCY RATING: D

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £32,000+ (plus fees)



# 16 MARKET PLACE, GRANTHAM NG31 6LJ

SDL AUCTIONS

THREE STOREY PREMISES SITUATED IN A PROMINENT POSITION OVERLOOKING THE MARKET PLACE IN GRANTHAM TOWN CENTRE.

# PROPERTY DESCRIPTION:

LOT 22

Ground floor retail unit with ancillary accommodation above which would suit conversion back to residential accommodation (stpc). The first and second floor accommodation is currently accessed internally via a stairwell to the rear of the ground floor retail unit.

#### ACCOMMODATION:

Ground Floor: Retail area, cellar. First Floor: Two rooms. Second Floor: Two rooms, wc.

# ENERGY EFFICIENCY RATING: E

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

## VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £87,000+ (plus fees)



EA MASTERS



# **BEST LARGE SUPPLIER & BEST OVERALL SUPPLIER**

# LOT 23 91 ILKESTON ROAD, TROWELL, NOTTINGHAMSHIRE NG9 3PY

#### SET WELL BACK FROM THE ROAD ON A DEEP PLOT AND BACKING ONTO AN ORCHARD IS AN EXTENDED THREE BEDROOMED DETACHED HOUSE WITH EN-SUITE SHOWER ROOM REQUIRING A MINOR SCHEME OF UPGRADING AND IMPROVEMENTS.

# **PROPERTY DESCRIPTION:**

The property offers versatile living accommodation complemented by sealed unit uPVC double glazing and gas central heating. It enjoys a well regarded location conveniently positioned for the City of Nottingham, the M1 motorway and Ilkeston.

# ACCOMMODATION:

**Ground Floor:** Entrance hall, formal dining room, lounge, rear sitting room, rear lobby, utility room, breakfast kitchen room. First Floor: Landing, bedroom one with en-suite, three further double bedrooms, family bathroom.

Outside: Full width block paved driveway providing ample car standing space and leading to a single integral garage. Pleasant enclosed rear garden enjoying a southerly aspect and backing onto an orchard.

# ENERGY EFFICIENCY RATING: E

TENURE: Freehold

# VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £195,000+ (plus fees)





# LOT 24 23 ST DAVIDS ROAD, NORTHAMPTON NN2 7QJ

#### THREE BEDROOMED MID-TERRACED PROPERTY, LOCATED CLOSE TO A FULL RANGE OF LOCAL AMENITIES.

#### **PROPERTY DESCRIPTION:**

The property is situated in a popular residential location within easy reach of the town centre.

The auctioneers have not inspected the property but believe it to benefit from double glazing and gas central heating, and believe the accommodation to comprise:-

#### ACCOMMODATION:

Ground Floor: Entrance hall, cellar, lounge, dining room, kitchen, cloakroom. First Floor: Three bedrooms, bathroom.

Outside: Rear garden with attractive views.

# ENERGY EFFICIENCY RATING: E

# TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £155,000+ (plus fees)

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# 21 COBHAM ROAD, KIDDERMINSTER, WORCESTERSHIRE DY10 1LF

# A THREE BEDROOMED SEMI DETACHED PROPERTY IN NEED OF MODERNISATION AND IMPROVEMENT.

# PROPERTY DESCRIPTION:

LOT 25

Benefiting from gas central heating and part uPVC double glazing. Situated in a quiet cul-de-sac in a popular residential location.

# ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise -

Ground Floor: Entrance hallway, lounge, kitchen. First Floor: Landing, three bedrooms, bathroom. Outside: Gardens to front and rear.

# ENERGY EFFICIENCY RATING: E

# TENURE: Freehold. VACANT POSSESSION UPON COMPLETION VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £79,000+ (plus fees)



# LOT 26 FLAT C, 2 LAURISTON ROAD, WIMBLEDON, LONDON SW19 4TQ

# OCCUPYING A VERY SOUGHT AFTER LOCATION IS A LARGE TWO DOUBLE BEDROOMED FIRST FLOOR APARTMENT SET IN AN ATTRACTIVE PERIOD PROPERTY, CLOSE TO THE CENTRE OF WIMBLEDON AND THE LONDON UNDERGROUND DISTRICT LINE.

# **PROPERTY DESCRIPTION:**

Internally the well proportioned apartment has gas central heating however requires cosmetic improvement. The property is located in the Wimbledon West Conservation Area. Excellent investment opportunity.

# ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise -

**First Floor:** Two well proportioned bedrooms, sitting room, fitted kitchen, bathroom and separate WC.

# ENERGY EFFICIENCY RATING: D

TENURE: Leasehold

# VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £375,000+ (plus fees)





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# 15 HYACINTH CLOSE, TOLLESBURY, MALDON, ESSEX CM9 8XQ

# A THREE BEDROOMED SEMI-DETACHED HOUSE IN POPULAR LOCATION.

# **PROPERTY DESCRIPTION:**

LOT 27

The property is located within a cul-de-sac and benefits from off road parking.

#### ACCOMMODATION:

The auctioneers have not inspected the property but believe the accommodation to comprise:-

Ground Floor: Lounge, dining kitchen.

First Floor: Three bedrooms, bathroom.

**Outside:** Gardens to front and rear. Driveway providing off road parking and leading to garage at rear.

## ENERGY EFFICIENCY RATING: E

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £175,000+ (plus fees)



# 1/2 21 ROBERT STREET, PORT GLASGOW, RENFREWSHIRE PA14 5RD

# A VACANT FEUHOLD (SCOTTISH FREEHOLD) FIRST FLOOR FLAT

### **PROPERTY DESCRIPTION:**

A purpose built first floor flat.

#### ACCOMMODATION:

LOT 28

The auctioneers have not inspected the property but believe it to comprise -

**First Floor:** Hall, reception room, kitchen, bedroom, bathroom/wc **Tenure:** We understand that the property is Feuhold (Scottish Freehold, see legal pack for further details) and is being sold with vacant possession.

**Note:** We understand that this property lies within the Clune Park Regeneration plan.

#### ENERGY EFFICIENCY RATING: C

TENURE: Leasehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

External viewing only.

# \*GUIDE PRICE £4,500+ (plus fees)



# LOT 29 1/3 13 ROBERT STREET, PORT GLASGOW, RENFREWSHIRE PA14 5RD

# A VACANT FEUHOLD (SCOTTISH FREEHOLD) FIRST FLOOR FLAT

#### **PROPERTY DESCRIPTION:**

A purpose built first floor flat.

# ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise - **First Floor:** Hall, reception room, kitchen, bedroom, bathroom/wc **Tenure:** We understand that the property is Feuhold (Scottish Freehold, see legal pack for further details) and is being sold with vacant possession. **Note:** We understand that this property lies within the Clune Park Regeneration plan.

ENERGY EFFICIENCY RATING: C

TENURE: Leasehold. VACANT POSSESSION UPON COMPLETION

#### VIEWING:

External viewing only.

# \*GUIDE PRICE £4,500+ (plus fees)



# PLOT 20, HEOL Y PENTRE, PONT-HENRI, LLANELLI, DYFED SA15 5NS

# A PARCEL OF LAND BELIEVED TO MEASURE APPROXIMATELY 0.2 ACRES.

#### **DESCRIPTION:**

LOT 30

Located midway between Llanelli to the south and Carmarthen to the north, Pont-Henri lies just north of the junction of the B4317 and B4309 at Pontyates.

There is a good range of local facilities at Pont-Henri with more comprehensive services nearby at Pontyates. The area benefits from a range of recreational pursuits within the Welsh Countryside.

We believe some of the plots fronting the highway previously had planning granted for residential development. For more information contact the local planning department.

#### TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

Direct on site.

# \*GUIDE PRICE £1,000+ (plus fees)



# PLOT 21, HEOL Y PENTRE, PONT-HENRI, LLANELLI, DYFED SA15 5NS

# A PARCEL OF LAND BELIEVED TO MEASURE APPROXIMATELY 0.2 ACRES.

#### **DESCRIPTION:**

LOT 31

Located midway between Llanelli to the south and Carmarthen to the north, Pont-Henri lies just north of the junction of the B4317 and B4309 at Pontyates.

There is a good range of local facilities at Pont-Henri with more comprehensive services nearby at Pontyates. The area benefits from a range of recreational pursuits within the Welsh Countryside.

We believe some of the plots fronting the highway previously had planning granted for residential development. For more information contact the local planning department.

TENURE: Freehold. VACANT POSSESSION ON COMPLETION.

VIEWING:

Direct on site.

# \*GUIDE PRICE £1,000+ (plus fees)



# LOT 32 PLOT 22, HEOL Y PENTRE, PONT-HENRI, LLANELLI, DYFED SA15 5NS

#### A PARCEL OF LAND BELIEVED TO MEASURE APPROXIMATELY 0.2 ACRES.

#### **PROPERTY DESCRIPTION:**

Located midway between Llanelli to the south and Carmarthen to the north, Pont-Henri lies just north of the junction of the B4317 and B4309 at Pontyates.

There is a good range of local facilities at Pont-Henri with more comprehensive services nearby at Pontyates. The area benefits from a range of recreational pursuits within the Welsh Countryside.

We believe some of the plots fronting the highway previously had planning granted for residential development. For more information contact the local planning department.

# TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING: Direct on site.

# \*GUIDE PRICE £1,000+ (plus fees)



# LOT 33 PLOTS 81 & 82, LAND TO THE SOUTH OF BURY ROAD, BOLTON, GREATER MANCHESTER BL2 6DS

TWO FREEHOLD PARCELS OF ADJOINING LAND, SOLD TOGETHER AS ONE LOT, FORMING PART OF A MUCH LARGER SITE OF APPROXIMATELY 1.1 ACRES.

#### PROPERTY DESCRIPTION:

Located close to residential housing and having views over/towards the river.

The auctioneers have not inspected the land but are given to understand the area is overgrown and has variations in ground levels. Trees on the plot are subject to Tree Preservation Orders, please refer to the legal pack for further details.

Buyers should make their own further enquiries regarding obtaining any necessary planning consents and access.

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

Direct on site.

# \*GUIDE PRICE £1+ (plus fees)



# 40 LAUREL CRESCENT, LONG EATON, NOTTINGHAM NG10 3NN

# A THREE BEDROOMED SEMI-DETACHED HOUSE IN NEED OF FULL REFURBISHMENT. SITUATED ON A QUIET CRESCENT, CLOSE TO LONG EATON WITH ALL ITS AMENITIES.

## **PROPERTY DESCRIPTION:**

**LOT 34** 

The property benefits from gas central heating, double glazing and has a larger than average corner plot rear garden.

#### ACCOMMODATION:

**Ground Floor:** Hall, lounge, dining room, kitchen, utility room, quest wc.

**First Floor:** Three bedrooms, family bathroom. **Outside:** Off road parking and larger than average corner plot rear

garden.

ENERGY EFFICIENCY RATING: Awaited

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £88,000+ (plus fees)



# 19A BALMORAL ROAD, BORROWASH, DERBY DE72 3FZ

#### A TWO DOUBLE BEDROOMED FIRST FLOOR FLAT IN NEED OF REFURBISHMENT SITUATED WITHIN WALKING DISTANCE OF BORROWASH VILLAGE CENTRE.

#### **PROPERTY DESCRIPTION:**

LOT 35

The well proportioned accommodation has the benefit of uPVC double glazing and occupies a popular and convenient location.

#### ACCOMMODATION:

Ground Floor: Entrance.

First Floor: Landing, two bedrooms, bathroom, open plan living dining kitchen.

Outside: Residents parking and single garage.

#### ENERGY EFFICIENCY RATING: E

#### TENURE: Leasehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £65,000+ (plus fees)



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# 36 MOOR STREET, SPONDON, DERBY DE21 7EA

# A PARTIALLY RENOVATED TWO STOREY FORMER RETAIL PREMISES OFFERING POTENTIAL FOR RESIDENTIAL USAGE (STPC).

#### **PROPERTY DESCRIPTION:**

LOT 36

The property is situated within short level walking distance of Spondon village shopping centre and is also well placed for the A52 which provides swift access onto the City centre, the M1 motorway and the City of Nottingham. Excellent commercial investment opportunity.

#### ACCOMMODATION:

**Ground Floor:** Entrance lobby, former retail area, kitchen area, separate room with plumbing for wc.

First Floor: Storage/office, lounge/bedroom and room with plumbing for en-suite.

#### **ENERGY EFFICIENCY RATING:** Awaited

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

#### VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £65,000+ (plus fees)



# 54 CORNWALL ROAD, DERBY DE21 6DJ

# A TWO BEDROOMED MID-TERRACED PROPERTY CURRENTLY LET ON AN AST PRODUCING £6,000 P.A. EXCELLENT INVESTMENT OPPORTUNITY.

#### **PROPERTY DESCRIPTION:**

LOT 37

The property benefits from gas central heating and double glazing and is surrounded by similar style properties. It is also within easy reach of Pride Park.

# ACCOMMODATION:

Ground Floor: Lounge, inner lobby, separate dining room, kitchen.First Floor: Passaged landing, two bedrooms, bathroom.Outside: Easily maintained small rear garden with brick storeplace.

#### ENERGY EFFICIENCY RATING: D

TENURE: Freehold. SUBJECT TO TENANCY

#### VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £58,000+ (plus fees)



# LOT 38

# APARTMENT 7 ST. MARYS CHAMBERS, ST. MARYS GATE, DERBY DE1 3JZ

#### A STYLISH WELL APPOINTED ONE BEDROOMED THIRD FLOOR APARTMENT SITUATED IN AN IMPOSING CITY CENTRE BUILDING OPPOSITE THE CATHEDRAL, LET ON AN AST PRODUCING £525 PCM (£6,300 P.A.).

#### **PROPERTY DESCRIPTION:**

The property enjoys a popular location surrounded by some beautiful period architecture, fashionable bars, restaurants and is within walking distance of the popular Sadler Gate. Excellent residential investment opportunity.

# ACCOMMODATION:

**Ground Floor:** Communal entrance area with staircase and lift. **Third Floor:** Entrance hall, open plan living lounge kitchen, double bedroom and bathroom.

#### ENERGY EFFICIENCY RATING: D

TENURE: Leasehold. SUBJECT TO TENANCY

# VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £66,000+ (plus fees)



# APARTMENT 1 AMBER HOUSE, RAILWAY TERRACE, DERBY DE1 2RU

# AN EXCELLENT BUY-TO-LET INVESTMENT OPPORTUNITY TO ACQUIRE A WELL APPOINTED TWO BEDROOMED EN-SUITE APARTMENT SITUATED WITHIN EASY REACH OF THE CITY CENTRE.

#### **PROPERTY DESCRIPTION:**

LOT 39

The luxury living accommodation has the benefit of double glazing, gas central heating and is situated within easy reach of the City centre. Superb buy-to-let investment opportunity.

# ACCOMMODATION:

**Ground Floor:** Communal entrance hallway. **Basement:** Entrance hall, separate walk-in wardrobe, well proportioned lounge, kitchen, bedroom one with en-suite, bedroom two, bathroom.

Outside: Gated access with allocated parking.

#### **ENERGY EFFICIENCY RATING:** Awaited

TENURE: Leasehold

#### VACANT POSSESSION UPON COMPLETION

#### **VIEWING:**

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £78,000+ (plus fees)





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# LOT 40 6 OSNABRUCK SQUARE, ALBERT STREET, DERBY DE1 2DS

#### THE PROPERTY COMPRISES A MODERN WELL CONFIGURED GROUND FLOOR RETAIL UNIT WITH GLAZED FRONTAGE. THERE IS ALSO ANCILLARY/STORAGE/OFFICE TO THE FIRST FLOOR.

# **PROPERTY DESCRIPTION:**

The property is in a prominent trading position, with good visibility to busy pedestrian flows between the Market Hall and the Intu Shopping Centre, East Street and Albion Street. The property benefits from an extensive secure rear yard providing loading/off-loading for the occupier. There are electric roller shutters securing the front of the premises.

The premises are let to PDSA on a 5 year lease from 19/03/18 at £15,000 p.a.

# ACCOMMODATION:

**Ground Floor:** Retail: 89.8m<sup>2</sup> (967sq ft) with access to rear loading yard and first floor accommodation.

First Floor: Storage:46.1 $m^2$  (496sq ft) With separate ladies and Gents WC's. Access to roof space via loft hatch.

VAT: The purchase will be subject to VAT at the current rate.

# ENERGY EFFICIENCY RATING: C

TENURE: Leasehold

SUBJECT TO LEASE

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £132,000+ (plus fees)



# LOT 41 32 LOUDEN STREET, DERBY DE23 8ES

# A VERY SUBSTANTIAL MIXED COMMERCIAL/RESIDENTIAL TWO STORIED EXTENDED PROPERTY WITH ACCOMMODATION ARRANGED OVER THREE FLOORS.

# **PROPERTY DESCRIPTION:**

The property was formerly used as a social club and has a large three bedroomed flat above and may well lend itself to a different variety of uses (stpc). It is located opposite the arboretum and enjoys a quiet yet convenient and established residential location close to the City centre and Intu shopping centre.

# ACCOMMODATION:

Ground Floor: Entrance hall, seating/bar area, rear room one, rear room two, games room. First Floor: Landing, kitchen, utility room, living area, bathroom, two bedrooms, loft bedroom.

# **ENERGY EFFICIENCY RATING:** Awaited

TENURE: Freehold

# VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk





# \*GUIDE PRICE £140,000+ (plus fees)

# 27 SUTHERLAND ROAD, DERBY DE23 8RX

# A PALISADED TWO BEDROOMED MID-TERRACED PROPERTY REQUIRING IMPROVEMENT AND UPGRADING.

# **PROPERTY DESCRIPTION:**

LOT 42

The property has the benefit of uPVC double glazing and gas central heating and is surrounded by similar style properties always popular with first time buyers, young couples and landlords/investors.

#### ACCOMMODATION:

**Ground Floor:** Lounge, inner lobby, separate dining room, kitchen. **First Floor:** Passaged landing, two bedrooms, bathroom. **Outside:** Small fore court and good sized rear garden.

# ENERGY EFFICIENCY RATING: F

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £65,000+ (plus fees)



# **ORION, FRIARY STREET, DERBY DE1 1JF**

AN IMPOSING DOUBLE FRONTED TWO BED DETACHED PROPERTY OCCUPYING A QUIET LOCATION IN THE HEART OF THE CITY CENTRE.

#### PROPERTY DESCRIPTION:

LOT 43

The thoughtfully designed property offers a unique and well equipped layout offering light and spacious accommodation situated within literally yards of the fashionable Friar Gate area of Derby. Excellent investment opportunity.

# ACCOMMODATION:

Ground Floor: Lounge through diner, kitchen. First Floor: Landing, two bedrooms, shower room.

#### ENERGY EFFICIENCY RATING: C

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

#### VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £67,000+ (plus fees)





# **BEST LARGE SUPPLIER & BEST OVERALL SUPPLIER**

# LOT 42A 7 WHISTON STREET, DERBY DE23 8GL

#### A LARGER THAN AVERAGE TWO/THREE BEDROOMED END-TERRACED PROPERTY REQUIRING A SCHEME OF UPGRADING AND IMPROVEMENT.

# **PROPERTY DESCRIPTION:**

The property is located in a consistently popular area, close to a full range of local amenities.

#### ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise:-

Ground Floor: Entrance hallway, kitchen, lounge, utility room. First Floor: Two bedrooms, box room/dressing room, bathroom. Outside: Enclosed rear garden.

ENERGY EFFICIENCY RATING: D

# TENURE: Freehold VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £69,000+ (plus fees)



# LOT 42B 261 OSMASTON ROAD, DERBY DE23 8LD

THREE BEDROOMED BAY FRONTED TERRACED HOUSE REQUIRING A SCHEME OF MODERNISATION AND IMPROVEMENT.

# **PROPERTY DESCRIPTION:**

The property is situated in a popular residential location, close to a full range of local amenities and within easy reach of the town centre.

# ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise:-Ground Floor: Entrance hallway, lounge, dining room, kitchen. First Floor: Landing, three bedrooms, bathroom. Outside: Enclosed rear garden.

# ENERGY EFFICIENCY RATING: E

TENURE: Freehold VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk

# \*GUIDE PRICE £80,000+ (plus fees)



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### LOT 44 271 BOULTON LANE, ALVASTON, DERBY DE24 9FW

### A DOUBLE FRONTED MATURE THREE BEDROOMED SEMI DETACHED HOUSE REQUIRING A SCHEME OF IMPROVEMENTS AND UPGRADING OVERLOOKING A WOODED GREEN.

### **PROPERTY DESCRIPTION:**

The well-proportioned living accommodation has the benefit of double glazing and gas central heating and occupies a popular and convenient location. Excellent investment opportunity.

### ACCOMMODATION:

**Ground Floor:** Porch, entrance hall, guest cloakroom, full-depth lounge through diner, conservatory, kitchen. **First Floor:** Landing, three bedrooms, bathroom. **Outside:** Gardens to front and rear. Driveway providing car standing space.

### ENERGY EFFICIENCY RATING: E

TENURE: Freehold

### VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk





### \*GUIDE PRICE £100,000+ (plus fees)

### 6 TAYLOR STREET, WILMORTON, DERBY DE24 8WP

### INVESTMENT OPPORTUNITY - A TRADITIONAL TWO BEDROOMED MID-TERRACED PROPERTY SITUATED IN THE POPULAR LOCALITY OF WILMORTON.

### **PROPERTY DESCRIPTION:**

LOT 45

The property is situated within easy reach of a full range of local amenities. It is let on an assured shorthold agreement at £500 per calendar month (£6,000 per annum).

### ACCOMMODATION:

**Ground Floor:** Front reception room, inner hall, dining kitchen, rear hall, bathroom.

**First Floor:** Landing, two bedrooms. **Outside:** Low maintenance garden to the rear.

### ENERGY EFFICIENCY RATING: E

TENURE: Freehold. SUBJECT TO TENANCY

### VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

\*GUIDE PRICE £68,000+ (plus fees)



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### 12A WATER LANE, WIRKSWORTH, MATLOCK, DERBYSHIRE DE4 4DZ

### A VERY IMPOSING AND ATTRACTIVE FIVE BEDROOMED, THREE STORIED STONE BUILT DETACHED RESIDENCE OCCUPYING A VERY PROMINENT AND CONVENIENT LOCATION CLOSE TO THE TOWN CENTRE AND OFFERING POTENTIAL FOR CONVERSION TO BED-SITS OR BED & BREAKFAST (STPC).

### **PROPERTY DESCRIPTION:**

LOT 46

The property requires improvement and upgrading throughout and has the benefit of gas central heating, sealed unit double glazing and is situated in the historic picturesque village of Wirksworth which sits within the beautiful Derbyshire Dales and the town itself has an impressive range of amenities including local shops, public houses/restaurants, schools and leisure facilities. Excellent freehold investment opportunity.

### ACCOMMODATION:

**Ground Floor:** Entrance hallway, spacious living room, sitting room, fitted kitchen, store/utility area.

**First Floor:** Landing, bedroom, bathroom, separate wc, through room/study, internal lobby, bedroom two.

**Second Floor:** Landing area, bedroom three. Second staircase provides access to second floor landing giving access to two further bedrooms.

Outside: Enclosed yard to rear.

### ENERGY EFFICIENCY RATING: F

TENURE: Freehold. VACANT POSSESSION UPON COMPLETION

**VIEWING:** Viewings can be booked online at www.sdlauctions.co.uk

### \*GUIDE PRICE £125,000+ (plus fees)





# Entries are now invited for our next Derby auction **Friday** 14th December 2018

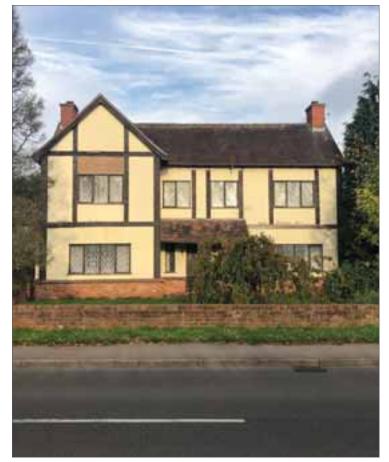
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SDL AUCTIONS

www.sdlauctions.co.uk

LOT 47

## CLIFFHOUSE FARM, DOVECLIFF ROAD, STRETTON, BURTON-ON-TRENT, STAFFORDSHIRE DE13 0DJ



A SUBSTANTIAL FOUR DOUBLE BEDROOMED DETACHED FAMILY HOME SET WITHIN APPROXIMATELY ONE ACRE OF LAND IN A POPULAR **RURAL LOCATION.** 

### **PROPERTY DESCRIPTION:**

The large family home is an ideal renovation project and offers huge development potential. Excellent opportunity.

### ACCOMMODATION:

Ground Floor: Entrance hallway, lounge, dining room, kitchen, utility room, guest wc.

First Floor: Landing, bedroom one with en-suite. three further bedrooms, family bathroom.

Outside: Numerous outbuildings including two large barns, a small paddock, unused office buildings and extensive gardens to the front and rear.

### ENERGY EFFICIENCY RATING: E

**TENURE:** Freehold

### VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk









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Financial Intermediary & Broker Association

### LOT 48 5 HANDS ROAD, HEANOR, DERBYSHIRE DE75 7HA

### OCCUPYING A WIDER THAN AVERAGE FRONTAGE IS A TWO BEDROOMED DETACHED RESIDENCE IN NEED OF REFURBISHMENT AND OFFERING REDEVELOPMENT POTENTIAL SUBJECT TO USUAL PLANNING CONSENTS.

### **PROPERTY DESCRIPTION:**

The property benefits from part double glazing and an upgraded boiler and is located in the context of an established residential location, conveniently positioned for Heanor town centre.

### ACCOMMODATION:

**Ground Floor:** Reception hallway/dining room, sitting room, breakfast kitchen.

**First Floor:** Landing, two bedrooms, family bathroom. **Outside:** Gardens to front and rear with far reaching views. Driveway providing off road parking. There is potential to either extend the existing property or for a separate building plot (stpc).

### ENERGY EFFICIENCY RATING: E

TENURE: Freehold

### VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

### \*GUIDE PRICE £88,000+ (plus fees)





### LOT 49 6 FORGE ROW, CODNOR PARK, NOTTINGHAM, NG16 5PG

### A GEORGIAN END TERRACED COTTAGE WHICH HAS RECENTLY BEEN RENOVATED AND MODERNISED TO A HIGH STANDARD AND OFFERS SUPERBLY PRESENTED ACCOMMODATION.

### **PROPERTY DESCRIPTION:**

The property benefits from a double garage to rear and located in a delightful location close to open countryside.

### ACCOMMODATION:

**Ground Floor:** Dining room, lounge, kitchen, conservatory, bathroom. **First Floor:** Landing, three bedrooms.

**Outside:** To the rear steps rise to the rear garden which is of a generous sized and is mainly laid to lawn with a large storage shed. Double garage with light and power.

### ENERGY EFFICIENCY RATING: F

TENURE: Freehold

### VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk





### \*GUIDE PRICE £110,000+ (plus fees)

### LOT 50 FLAT 12 KNIGHTSBRIDGE COURT, 3 NOTTINGHAM ROAD, RIPLEY, DERBYSHIRE DE5 3LA

### A SELF-CONTAINED TWO BEDROOMED FLAT REQUIRING UPGRADING AND IMPROVEMENT IN CONVERTED BUILDING.

### PROPERTY DESCRIPTION:

The flat is located in a converted property in the heart of Ripley town centre and is close to an array of shops including Sainsburys Supermarket. Access can be gained to the A38 which links Derby, Alfreton and the M1 Motorway.

### ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise -Hall, lounge, kitchen, two bedrooms, bathroom.

Hall, lounge, kitchen, two bedrooms, bathroom

### ENERGY EFFICIENCY RATING: C

### TENURE: Leasehold. VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

### \*GUIDE PRICE £29,000+ (plus fees)



### LOT 51 23 EASTFIELD ROAD, RIPLEY, DERBYSHIRE DE5 3JY

### ENJOYING A WELL REGARDED CUL-DE-SAC LOCATION IS A TRADITIONALLY BUILT TWO DOUBLE BEDROOMED SEMI-DETACHED HOUSE IN NEED OF IMPROVEMENT AND UPGRADING.

### **PROPERTY DESCRIPTION:**

The property is mostly double glazed and gas centrally heated and is situated in a popular location within a short commute of Ripley town centre and the A38. Excellent residential investment opportunity.

### ACCOMMODATION:

**Ground Floor:** Entrance porch, lounge through diner, kitchen, rear lobby, guest wc, rear addition/sun room. **First Floor:** Landing, two bedrooms, bathroom. **Outside:** Small fore court. Good sized generally level garden to the rea.

**ENERGY EFFICIENCY RATING:** Awaited

TENURE: Freehold

### VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk



\*GUIDE PRICE £85,000+ (plus fees)

If you can't make the auction room, you can bid on the telephone, by proxy or online.

### See the form at the back of this catalogue.

### GARAGE 1, EASTFIELD ROAD, RIPLEY, DERBYSHIRE DE5 3JY

### A DETACHED GARAGE POSITIONED TOWARDS THE END OF THIS POPULAR CUL-DE-SAC LOCATION WITH ITS OWN GATED ACCESS.

### PROPERTY DESCRIPTION:

LOT 52

A sectional concrete garage measuring 19'3" x 8'1" with up and over doors to the front and rear elevations with land located to the front and rear of it. It provides excellent storage space at an attractive guide price.

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk



### \*GUIDE PRICE £5,000+ (plus fees)

### GARAGE 6, EASTFIELD ROAD, RIPLEY, DERBYSHIRE DE5 3JY

### A DETACHED GARAGE POSITIONED TOWARDS THE END OF THIS POPULAR CUL-DE-SAC LOCATION WITH ITS OWN GATED ACCESS.

### PROPERTY DESCRIPTION:

LOT 53

A timber and concrete garage measuring 19'11" x 9'6" with up and over door to the front and door to the rear with land located to the front and rear of it. It provides excellent storage space at an attractive guide price.

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk



### \*GUIDE PRICE £5,000+ (plus fees)



36 WOOD STREET, ASHBY DE LA ZOUCH, LEICESTERSHIRE LE65 1EG



### A GRADE II LISTED SPACIOUS HOME WHICH WAS FORMERLY THREE COTTAGES IN PART DATING FROM THE 1700'S

### **PROPERTY DESCRIPTION:**

LOT 54

The property is full of character with latched doors, original wide floorboards, beamed ceilings and exposed timbers. It has been in the same family for over 100 years and is now in need of modernisation throughout, however the property was re-roofed in 2012 to the standard required by North West Leicestershire District Council building control and conservation officers, with Certificate of Completion being issued. It will make a great home once renovated.

### ACCOMMODATION:

Ground Floor: Reception hallway, utility room, cloakroom (toilet and sink), inner lobby, kitchen, sitting room, lounge/diner.
First Floor: Large landing, three bedrooms, bathroom.
Second Floor: Three loft rooms.
Outside: Shared driveway, coach house and rear garden.

### ENERGY EFFICIENCY RATING: G

TENURE: Freehold

### VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk

### \*GUIDE PRICE £145,000+ (plus fees)





### LOT 55 15 GRANVILLE CLOSE, DUFFIELD, DERBYSHIRE DE56 4FY

### EXCELLENT RESIDENTIAL INVESTMENT SITUATED WITHIN LITERALLY YARDS OF ECCLESBOURNE SCHOOL IS AN EXTENDED FOUR BEDROOMED DETACHED HOUSE OCCUPYING A VERY POPULAR AND CONVENIENT CUL-DE-SAC LOCATION.

### **PROPERTY DESCRIPTION:**

The property requires a scheme of improvements, however has the benefit of double glazing and gas central heating. It is located in the historic and picturesque village of Duffield which boasts an excellent range of amenities.

### ACCOMMODATION:

**Ground Floor:** Entrance hall, guest cloakroom/shower room, lounge, garden room/dining area, kitchen.

**First Floor:** Landing, four bedrooms, balcony to the rear, refitted bathroom.

**Outside:** Deep fore garden with adjacent driveway providing ample car standing space and leading to integral garage. Enclosed well stocked rear garden enjoying a westerly aspect. We feel there is potential for further extension (stpc).

### ENERGY EFFICIENCY RATING: E

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk

### \*GUIDE PRICE £250,000+ (plus fees)





### 19 HAVENBAULK LANE, LITTLEOVER, DERBY DE23 4AA

### A THREE BEDROOMED SEMI-DETACHED HOUSE IN NEED OF REFURBISHMENT WITH COUNTRYSIDE VIEWS AND SITUATED WITHIN THE LITTLEOVER COMMUNITY SCHOOL CATCHMENT AREA.

### **PROPERTY DESCRIPTION:**

**LOT 56** 

The property is mostly uPVC double glazed and is located on the fringe of the exceedingly sought after suburb of Littleover. Excellent investment opportunity.

### ACCOMMODATION:

**Ground Floor:** Entrance porch, front sitting room, separate dining room, kitchen/lean-to, family bathroom. **First Floor:** Landing, three bedrooms.

**Outside:** Ample off road parking to the front. Good sized enclosed garden to the rear.

### ENERGY EFFICIENCY RATING: F

TENURE: Freehold

### VACANT POSSESSION UPON COMPLETION

VIEWING: Viewings can be booked online at www.sdlauctions.co.uk





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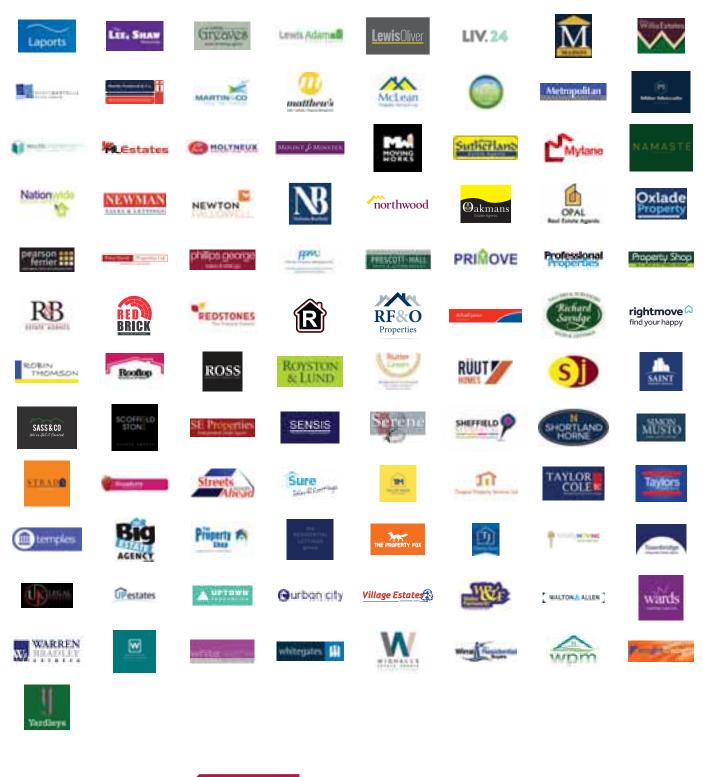
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### PROXY, TELEPHONE & INTERNET BIDDING FORM

### Please complete one form per property you wish to bid for. Please tick to either bid by:

	Telephone		Proxy		Internet	L	ot No		Date of Auction	
I hereby instruct and authorise the relevant auctioneers to bid on my behalf in accordance with the terms and conditions as										
set ou	ut in this catalogue	e and	I understand	that s	hould my bid be	e successf	ul the of	fer will be bind	ding upon me.	

LOT DETA	ILS																
Lot Address:																	
										P	ostc	ode					
Max Bid Price:	£																
Price in Words:																	

All successful purchasers are required to pay a buyers administration fee of £1074 inc VAT (unless otherwise stated in the Important Notices) per property purchased and this is to be added to the deposit amount (see general condition 8). Deposits should be paid by Banker's Draft, Building Society Draft or Debit Card. Drafts to be made out for 10% of the maximum proposed purchase price or £5,000 minimum where the bid is below £50,000.

Payment for 10%	Depos	it anc	l Buy	ers	Adm	ninis	trat	ion	Fe	e	£									(i	s e	nclo	se	d h	ere	wit	h)	
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Please see overleaf for Payment Details

### **PAYMENT DETAILS**

I enclose a Bank/Building Society Draft or debit card details for the 10% deposit (subject to a minimum of £5,000) plus the Buyers Administration Fee of £1074 inc VAT (unless otherwise stated in the Important Notices)

l attach Bank D	oraft/Building Soci	ety Draft for: £	In words:	
Card Number:				
Valid from:		Expires End:	Issue: CSC:	
Name (as it app	ears on card):			

NOTE: Any drafts and/or debit card details supplied will be shredded unless otherwise requested in the event of an unsuccessful proxy, telephone or internet bid.

### TERMS & CONDITIONS FOR PROXY, TELEPHONE & INTERNET BIDDING

### Anyone not able to attend the Auction to make their own bids may utilise the facilities available for telephone, internet or written bids on the following Terms and Conditions.

- The Bidder must complete a separate authority form for each Lot involved, and provide a separate Banker's Draft or Building Society Draft or Debit Card details (cleared funds) for 10% of the maximum amount of the bid for each Lot subject to a minimum of £5,000 per Lot, plus the buyers administration fee of £1074 inc VAT (unless otherwise stated in the Important Notices).
- The form must be hand delivered, posted or emailed to the relevant 2. auction office to arrive prior to the auction day. It is the Bidder's responsibility to check that the form is received by SDL Auctions and this can be done by telephoning the office.
- Due to money laundering obligations we require two forms of identity, one 3. photo identification i.e passport or driving licence and one proof of address i.e bank statement or utility bill, no more than 3 months old. By signing this agreement you understand that we will undertake a search with Experian for the purposes of verifying your identity. To do so Experian may check the details you supply against any particulars on any database (public or otherwise) to which they have access. This system allows us to verify you from basic details using electronic data, however it is not a credit check of any kind so will have no effect on you or your credit history. They may also use your details in the future to assist other companies for verification purposes. A record of the search will be retained.
- The Bidder shall be deemed to have read the 'Notice to all Bidders', the 4. particulars of the relevant Lot in the Catalogue and the General and . Special Conditions of Sale. The Bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum and any of the addendum relating to the relevant Lot. The addendum can, and should, be checked by visiting our website www.sdlauctions.co.uk or at the Auction prior to bidding.
- In the case of telephone bids, at about the time the Lot comes up for 5. auction, attempts will be made to contact the Bidder by telephone and, if successful, the Bidder may then compete in the bidding up to the maximum of the amount authorised in the completed authority form The Bidder accepts that such contact is at the Bidder's risk and in the event that the telephone link is not established, or breaks down, or there is any confusion or disruption, then the Bidder will not be able to participate in the Auction.
- In the case of internet bidding, all bidders who have registered can commence bidding when the intended Lot is being offered, however SDL 6 Auctions do not take any liability or responsibility should there be any interruption or suspension of internet services.
- In the case of written bids, SDL Auctions staff will compete in the bidding up to the maximum of the authorisation. If no maximum is inserted, SDL Auctions will not bid. SDL Auctions do not guarantee to regulate the

bidding so that the maximum authorised bid actually falls to the written bidder.

- 8. SDL Auctions reserve the right not to bid on behalf of the telephone/written/ internet Bidders in the event of any error, doubt, omission, uncertainty as to their bid, or for any reason whatsoever, and give no warranty, or guarantee, that a bid would be made on behalf of the Bidder and accept no liability.
- In the event that the telephone/written bid is successful the Auctioneer will sign the Memorandum of Contract on behalf of the Bidder (a Contract having been formed on the fall of the hammer).
- 10. In the event of a Contract the deposit monies will be applied so far as necessary to meet the requirement for a 10% deposit subject to a minimum of £5,000 per Lot, plus the buyers administration fee of £1074 inc VAT (unless specified differently on the Important Notices clause 6), however if monies are received over 10%, this will result in the purchaser paying a lesser sum on completion.
- In the event that the Bidder is unsuccessful in gaining the Contract the 11. deposit monies shall be returned to the Bidder promptly. However, if paid by debit card or bank transfer, these monies may take up to 10 working days to refund.
- 12 Once delivered to the Auctioneers the authority to bid is binding on the Bidder up to 8.00pm on the day on which the particular Lot is auctioned. This is to allow for the possibility of a Vendor agreeing to sell post auction where the bidding has not reached the reserve.
- 13. The authority can only be withdrawn by notification in writing delivered to the auction office by 4pm the day before the Auction or into the hands of the Auctioneer in the Auction Room half an hour before the start of that day's auction. It is the Bidder's responsibility to obtain a receipt on a copy of the withdrawal notification signed by one of the Auctioneers and without such a receipt the authority stands and any successful Contract is binding on the Bidder
- 14. If the Bidder, or an agent, actually bids at the Auction without having previously withdrawn the authority, the Auctioneer is at liberty to accept such bid in addition to any bid from SDL Auctions staff as empowered under the telephone/written/internet authority. SDL Auctions would have no liability whatsoever if the price achieved is

the result only of this competition in bidding without intervention from other bidders The receipt of a telephone, written or internet bid shall not in any way 15. hinder the right of the Vendor to withdraw any Lot or to sell prior to

- auction to a third party and neither the Vendor nor SDL Auctions shall be under any liability to the telephone or written Bidder in the event that the Lot is not offered at the Auction.
- The auctioneer may disclose to the Vendor the existence of these 16 instructions but not the amount of the maximum bid.

I hereby confirm that I have read the General, Additional and Special Conditions of Sale. I accept that it is my

### NOTE: Visit our website www.sdlauctions.co.uk to print further copies of the Authority Form.

Signature of prospective purchaser	I hereby confirm that I have read the General, Additional and Special Conditions of Sale. I accept that it is my responsibility to check for any amendments which may be read by the Auctioneers on the Auction Day.
	I authorise the Auctioneers to sign the contract on my behalf and, recognise that I will then be the fully bound purchaser of the property referred to above and must complete this transaction within the time specified in the Conditions of Sale.
Date of Signature	IMPORTANT NOTICE TO ALL TELEPHONE BIDDERS: A member of staff will attempt to contact the bidder by telephone prior to the lot concerned being offered for sale If contact is made then the bidder may compete in the bidding through the Auctioneer's staff. The Auctioneer will not be held responsible for instructions or authorisations given to them which are unclear or incomplete and these
	bids will not be accepted. If it is impossible to obtain telephone contact or the link breaks down, the auctioner is authorised to continue to bid on behalf of the telephone bidder up to the maximum bid stated on this form.

Once you have completed this form please send it to SDL Auctions together with your draft for the 10% deposit and buyers administration fee and also your identification documents in accordance with the money laundering legislation detailed in this catalogue.

SDL Auctions may send you details of future auctions. Please tick here if you do not wish to receive further communication from us.	
(Please note, your details will not be shared with any third party, but may be shared within the SDL Group).	

### Common Auction Conditions (Edition 4 June 2018) Reproduced with the consent of the RICS

### **GLOSSARY**

This glossary applies to the AUCTION CONDUCT CONDITIONS and the SALE CONDITIONS. It is a compulsory section of the Common AUCTION Conditions that must be included without variation (but the SPECIAL CONDITIONS may include defined words that differ from the glossary so long as they apply only to the SPECIAL CONDITIONS).

The laws of England and Wales apply to the CONDITIONS and YOU, WE, the SELLER and the BUYER all submit to the jurisdiction of the Courts of England and Wales.

Wherever it makes sense

- singular words can be read as plurals, and plurals as singular words;
- a "person" includes a corporate body,
- where the following words appear in small capitals they have the vertex of the contract of the section of the section of the section of the contract of the section of the
- d meaning

ACTUAL COMPLETION DATE The date when COMPLETION takes place or is treated as taking place for the purposes of apportionment and calculating interest

place for the purposes of apportunit relation a curcate grant and ADDENDUM An amendment or addition to the CONDITIONS or to the PARTICULARS or to both whether contained in a supplement to the CATALOGUE, a written notice from the AUCTIONEERS or an oral announcement at the AUCTION.

### AGREED COMPLETION DATE

- Subject to CONDITION G9.3: a) the date specified in the SPECIAL CONDITIONS; or
- b) if no date is specified, 20 BUSINESS DAYS after the CONTRACT DATE; but if that date is not a BUSINESS DAY the first subsequent BUSINESS DAY.

#### APPROVED FINANCIAL INSTITUTION

Any bank or building society that is regulated by a competent UK regulatory authority or is otherwise acceptable to the AUCTIONEERS.

#### ARREARS

ARREARS of rent and other sums due under the TENANCIES and still outstanding on the ACTUAL COMPLETION DATE.

The ARREARS schedule (if any) forming part of the SPECIAL CONDITIONS

#### AUCTION

The AUCTION advertised in the CATALOGUE.

AUCTION CONDUCT CONDITIONS The conditions so headed, including any extra AUCTION CONDUCT CONDITIONS.

### AUCTIONEERS

AUCTIONEERS at the AUCTION. BUSINESS DAY

Any day except (a) Saturday or Sunday or (b) a bank or public holiday in England and Wales.

BUYER The person who agrees to buy the LOT or, if applicable, that person's personal representatives: if two or more are jointly the BUYER their obligations can be enforced against them jointly or against each of them separately.

#### CATALOGUE

The catalogue for the AUCTION as it exists at the date of the AUCTION (or, if the catalogue is then different, the date of the CONTRACT) including any ADDENDUM and whether printed or made available electronically.

#### COMPLETION

COMPLETION Unless the SELLER and the BUYER otherwise agree, the occasion when they have both complied with the obligations under the CONTRACT that they are obliged to comply with prior to COMPLETION, and the amount payable on COMPLETION has been unconditionally received in the SELLER'S conveyancer's client account (or as otherwise required by the terms of the CONTRACT). CONDITION

### CONDITION

One of the AUCTION CONDUCT CONDITIONS or SALE CONDITIONS.

CONTRACT The CONTRACT by which the SELLER agrees to sell and the BUYER agrees to buy the LOT.

The date of the AUCTION or, if the LOT is sold before or after the AUCTION:

- a) the date of the SALE MEMORANDUM signed by both the
- SELLER and BUYER; or b) if CONTRACTs are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal

#### DOCUMENTS

DOCUMENTS of title including, if title is registered, the entries on the register and the title plan and other DOCUMENTS listed or referred to in the SPECIAL CONDITIONS relating to the LOT (apart from 

### EXTRA GENERAL CONDITIONS

CONDITIONS added or varied by the AUCTIONEERS starting DNDITION G30.

#### FINANCIAL CHARGE

and auction fees

A charge to secure a loan or other financial indebtedness (but not including a rentcharge or local land charge). GENERAL CONDITIONS

SALE CONDITIONS headed 'GENERAL CONDITIONS OF E', including any EXTRA GENERAL CONDITIONS.

#### INTEREST RATE

If not specified in the SPECIAL CONDITIONS, the higher of 6% and 4% above the base rate from time to time of Bardays Bank plot. The INTEREST RATE will also apply to any judgment debt, unless the statutory rate is higher

\*Please see Important Notices for definition of guide price

#### LOT

Each separate property described in the CATALOGUE or (as the case may be) the property that the SELLER has agreed to sell and the BUYER to buy (including chattels, if any). OLD ARREARS

ARREARS due under any of the TENANCIES that are not "new TENANCIES" as defined by the Landlord and Tenant (Covenants)

#### PARTICULARS

section of the CATALOGUE that contains descriptions of each (as varied by any ADDENDUM).

PRACTITIONER An insolvency PRACTITIONER for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, a person undertaking a similar role).

PRICE The PRICE (exclusive of VAT) that the BUYER agrees to pay for the

#### READY TO COMPLETE

Ready, willing and able to complete: if COMPLETION would enable the SELLER to discharge all FINANCIAL CHARGES secured on the LOT that have to be discharged by COMPLETION, then those outstanding financial charges do not prevent the SELLER from being READY TO COMPLETE.

### SALE CONDITIONS

The GENERAL CONDITIONS as varied by any SPECIAL CONDITIONS or ADDENDUM. SALE MEMORANDUM

#### The form so headed (whether or not set out in the CATALOGUE) in

which the terms of the CONTRACT for the sale of the LOT are

#### SELLER

The person selling the LOT. If two or more are jointly the SELLER their obligations can be enforced against them jointly or against SPECIAL CONDITIONS

ose of the SALE CONDITIONS so headed that relate to the LOT. TENANCIES TENANCIES, leases, licences to occupy and agreements for lease

S varying or supplemental to them. TENANCY SCHEDULE

The schedule of TENANCIES (if any) forming part of the SPECIAL CONDITIONS. TRANSFER

TRANSFER includes a convevance or assignment (and "to TRANSFER" includes "to convey" or "to assign").

The TRANSFER of Undertakings (Protection of Employment)

Regulations 2006. VAT

Added Tax or other tax of a similar nature. VAT OPTION

### WE (AND US AND OUR)

#### YOU (AND YOUR)

Someone who has seen the CATALOGUE or who attends or bids at or otherwise participates in the AUCTION, whether or not a

### AUCTION CONDUCT CONDITIONS

Words in small capitals have the special meanings defined in the Glossary. The AUCTION CONDUCT CONDITIONS (as supplemented or varied by CONDITION A6, if applicable) are a compulsory section of the Common AUCTION Conditions. They cannot be disapplied or varied without OUR agreement, even by a CONDITION purporting to replace the Common AUCTION Conditions in their entirety.

- **A1** A11
- 26 the Common AUC IION Conditions in a refrest areas. **INTRODUCTION** The AUCTION CONDUCT CONDITIONS apply wherever the LOT is located. If YOU make a bid for a LOT or otherwise participate in the AUCTION it is on the basis that YOU accept these AUCTION CONDUCT CONDITIONS. They govern OUR relationship with YOU. They can be varied only if WE agree A1.2

#### OUR ROLE A2 A2.1

(a) prepare the CATALOGUE from information supplied by or on behalf of each SELLER;

- by or on behalf of each SELLER; (b) offer each LOT for sale; (c) sell each LOT; (d) receive and hold deposits; (e) sign each SALE MEMORANDUM; and (f) treat a CONTRACT as repudiated if the BUYER fails to sign a SALE MEMORANDUM or pay a deposit as required by these AUCTION CONDUCT CONDITIONS or fails to provide identification as required by the AUCTIONEERS. OI IP decision on the conduct of the AUCTION is final.
- OUR decision on the conduct of the AUCTION is final A2.2 A2.3
- WE may cancel the AUCTION, or alter the order in which LOTS are offered for sale. WE may also combine or divide LOTS. A LOT may be sold or withdrawn from sale prior to the AUCTION. A2.4
- VOU acknowledge that to the extent permitted by law WE owe YOU no duty of care and YOU have no claim against US for any loss. A2.5
- A2.6
- against US for any loss. WE may refuse to admit one or more persons to the AUCTION without having to explain why. YOU may not be allowed to bid unless YOU provide such evidence of YOUR identity and other information as WE reasonably require from all bidders.

#### **A3** A3.1 BIDDING AND RESERVE PRICES All bids are to be made in pounds sterling exclusive of VAT.

- A32 WE may refuse to accept a bid. WE do not have to explain
- Why, If there is a dispute over bidding WE are entitled to resolve A3.3

- Unless stated otherwise each LOT is subject to a reserve A3.4 PRICE (which may be fixed just before the LOT is offered for sale). If no bid equals or exceeds that reserve PRICE the LOT will be withdrawn from the AUCTION.
- LOT will be withdrawn from the AUCTION. Where there is a reserve PRICE the SELLER may bid (or ask US or another agent to bid on the SELLER's behalf) up to the reserve PRICE but may not make a bid equal to or exceeding the reserve PRICE YOU accept that it is possible that all bids up to the reserve PRICE are bids A3.5 made by or on behalf of the SELLER.

PARTICULARS is correct. If the SPECIAL CONDITIONS do not contain a description of the LOT, or simply refer to the relevant LOT number, you take the risk that the description contained in the PARTICULARS is incomplete or inaccurate, as the PARTICULARS have not been prepared by a conveyancer

and are not intended to form part of a legal CONTRACT. The PARTICULARS and the SALE CONDITIONS may

The PAR HOURAS and the SALE COMMINIONS THAY change prior to the AUCTION and it is YOUR responsibility to check that YOU have the correct versions. If WE provide information, or a copy of a DOCUMENT, WE do so only on the basis that WE are not responsible for the accuracy of that information or DOCUMENT.

A successful bid is one WE accept as such (normally on the fall of the hammer). This CONDITION A5 applies to

YOU only if YOU make the successful bid for a LOT. YOU are obliged to buy the LOT on the terms of the SALE MEMORANDUM at the PRICE YOU bid (plus VAT, if

Applicable). YOU must before leaving the AUCTION (a) provide all information WE reasonably need from YOU

(b) Sign the complete the SALE MEMORANDUM (including proof of your identity if required by US);
 (b) sign the completed SALE MEMORANDUM; and

(c) pay the deposit
 (f) YOU do not WE may either
 (a) as agent for the SELLER treat that failure as YOUR

(b) sign the SALE MEMORANDUM on YOUR behalf. The deposit

(a) must be paid in pounds sterling by cheque or by bankers' draft made payable to US (or, at OUR option, the SELLER'S conveyancer) drawn on an APPROVED

b) SELLER'S CONVEYAILED (CHANNOT AIL APPROVED FINANCIAL INSTITUTION (CONDITION AG may state if WE accept any other form of payment);
 (b) may be declined by US unless drawn on YOUR account, or that of the BUYER, or of another person who (we are satisfied) would not expose US to a

(c) is to be held by US (or, at OUR option, the SELLER'S conveyancer); and

(d) is to be held as stakeholder where VA1 would be chargeable on the deposit were it to be held as agent for the SELLER, but otherwise is to be held as stakeholder unless the SALE CONDITIONS require it to be held as agent for the SELLER.
WE may retain the SALE MEMORANDUM signed by or on

behalf of the SELLER until the deposit has been received in

authorised to release it (and interest on it if applicable) to the SELLER on COMPLETION or, if COMPLETION does

not take place, to the person entitled to it under the SALE CONDITIONS. If the BUYER does not comply with its obligations under

the CONTRACT then (a) YOU are personally liable to buy the LOT even if YOU

(a) YOU are personally induce to any constraints are acting as an agent; and
(b) YOU must indemnify the SELLER in respect of any loss the SELLER incurs as a result of the BUYER's default. Where the BUYER's a company YOU warrant that the BUYER is properly constituted and able to buy the LOT.

Despite any CONDITION to the contrary: (a) The minimum deposit WE accept is £5,000 (or the total PRICE, if less). A SPECIAL CONDITION may,

(b) WE do not accept cash or cheque for all or any part of the deposit

(d) is to be held as agent for the SELLER unless expressly stated otherwise in the SPECIAL CONDITIONS Provided That where VAT would be chargeable on

the deposit were it to be held as agent for the SELLER, the deposit will be held as stake holder

(d) where the deposit is paid to US to be held as

despite any contrary provision in any CONDITION;

(d) Where the deposit is paid to 05 to be transfer all or part stakeholder, WE may if WE choose transfer all or part of it to the SELLER'S conveyancer for them to hold as stakeholder in OUR place. Any part of the deposit not so transferred will be held by US as stakeholder. WE may refuse admittance to any person attending the AUCTION. WE do not have to explain why.

Next Auction: 14th December 2018

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(c) Sub-clause (d) of AUCTION CONDUCT CONDITION A5.5 shall be deemed to be deleted and shall be replaced with the following:

however, require a higher minimum deposit

EXTRA AUCTION CONDUCT CONDITIONS

Where WE hold the deposit as stakeholder WE are

(d) is to be held as stakeholder where VAT would be

breach of money laundering regulations

repudiation of the CONTRACT and offer the LOT for sale again: the SELLER may then have a claim against YOU for breach of CONTRACT; or

### **A4** A4.1 THE PARTICULARS AND OTHER INFORMATION WE have taken reasonable care to prepare PARTICULARS that correctly describe each LOT. The PARTICULARS are based on information supplied by or on behalf of the SELLER. YOU need to check that the information in the PARTICULARS is correct.

A4.2

A4.3

A4.4

A5

A5.1

A5.2

A5.3

A5.4

A5.5

A56

A5.7

A5.8

A5.9

A6

A6.1

A6.2

cleared funds.

and"

THE CONTRACT

### **Common Auction Conditions of Sale** (Edition Four June 2018 Reproduced with the Consent of the RICS)

Words in small capitals have the spec the Glossary. nas defined in

the Glossary. The GENERAL CONDITIONS (as WE supplement or change them by any EXTRA GENERAL CONDITIONS or ADDENDUM) are compulsory but may be disapplied or changed in relation to one or more LOTS by SPECIAL CONDITIONS. The template form of SALE MEMORANDUM is not compulsory but is to be varied only if WE agree. The template forms of SPECIAL CONDITIONS and schedules are recommended but are not compulsory and may be changed recommended, but are not compulsory and may be changed by the SELLER of a LOT.

#### Gĺ THE LOT

- G1.1 The LOT (including any rights to be granted or The LOT (including any rights to be granted or reserved, and any exclusions from it) is described in the SPECIAL CONDITIONS, or if not so described is that referred to in the SALE MEMORANDUM. The LOT is sold subject to any TENANCIES disclosed by the SPECIAL CONDITIONS, but otherwise with vacant possession on COMPLETION. The LOT is sold subject to all matters contained or referred to in the DOC UMENIST SHOP SELLED or used. G1.2
- G1.3 referred to in the DOCUMENTS. The SELLER must discharge FINANCIAL CHARGES on or before COMPLETION.
- The LOT is also sold subject to such of the following as may affect it, whether they arise before or after the CONTRACT DATE and whether or not they are G1.4 disclosed by the SELLER or are apparent from inspection of the LOT or from the DOCUMENTS: (a) matters registered or capable of registration as
  - local land charges; (b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
  - (c) notices, orders, demands, proposals and

  - (c) hotices, orders, demands, proposals and requirements of any competent authority;
     (d) charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health;
     (e) rights, easements, quasi-easements, and worker year.
  - wayleaves;

  - (f) outgoings and other liabilities; (g) any interest which overrides, under the Land Registration Act 2002; (h) matters that ought to be disclosed by the searches
  - and enquiries a prudent BUYER would make, whether or not the BUYER has made them; and (i) anything the SELLER does not and could not
- (i) anything the SELLER does not and could not reasonably know about. Where anything subject to which the LOT is sold would expose the SELLER to liability the BUYER is to comply with it and indemnify the SELLER against that
- liability. The SELLER must notify the BUYER of any notic G1.6 orders, demands, proposals and requirements of any notces, orders, demands, proposals and requirements of any competent authority of which it learns after the CONTRACT DATE but the BUYER must comply with them and keep the SELLER indemnified. The LOT does not include any tenant's or trade fixtures or fittings. The SPECIAL CONDITIONS state whether any chattels are included in the LOT, but if they are:
- G1.7 (a) the BUYER takes them as they are at
  - (a) the BUYER takes them as they are at COMPLETION and the SELLER is not liable if they are not fit for use, and
     (b) the SELLER is to leave them at the LOT. The BUYER buys with full knowledge of
     (a) the DOCUMENTS, whether or not the BUYER has read them; and

G1.8

- read them; and (b) the physical condition of the LOT and what could reasonably be discovered on inspection of it, whether or not the BUYER has inspected it. The BUYER admits that it is not relying on the information contained in the PARTICULARS or on any representations made by or on behalf of the SELLER but the BUYER may rely on the SELLER'S conveyancer's written replies to written enquiries to the extent stated in those replies. **DEPOSIT** G19
- G2
- **DEPOSIT** The amount of the deposit is the greater of: (a) any minimum deposit stated in the AUCTION CONDUCT CONDITIONS (or the total PRICE, if this is less than that minimum); and (b) 10% of the PRICE (exclusive of any VAT on the PRICE).
- G2.2
- PRICE). If a cheque for all or part of the deposit is not cleared on first presentation the SELLER may treat the CONTRACT as at an end and bring a claim against the BUYER for breach of CONTRACT. Interest earned on the deposit belongs to the SELLER unless the SALE CONDITIONS provide otherwise.

#### BETWEEN CONTRACT AND COMPLETION G3

- BETWEEN CONTRACT AND COMPLETION From the CONTRACT DATE the SELLER has no obligation to insure the LOT and the BUYER bears all risks of loss or damage unless (a) the LOT is sold subject to a TENANCY that requires the SELLER to insure the LOT or (b) the SPECIAL CONDITIONS require the SELLER to insure the LOT. G3.1

  - If the SELLER is required to insure the LOT then the SELLER

and auction fees

- (a) must produce to the BUYER on request all
- (b) must perform a provide the second secon when due;
- (c) gives no warranty as to the adequacy of the insurance;
  (d) must at the request of the BUYER use reasonable endeavours to have the BUYER's interest noted on the policy if it does not cover a contracting

52 \*Please see Important Notices for definition of guide price

- purchaser; (e) must, unless otherwise agreed, cancel the insurance at COMPLETION, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the BUYER: and
- BUYER; and (f) (subject to the rights of any tenant or other third party) hold on trust for the BUYER any insurance payments that the SELLER receives in respect of loss or damage arising after the CONTRACT DATE, or assign to the BUYER the benefit of any claim; and the BUYER must on COMPLETION reimburse to the SELLED the card of the insurance as from the CONTRACT.

SELLER the cost of that insurance as from the CONTRACT DATE (to the extent not already paid by the BUYER or a tenant or other third party). G3.3 No damage to or destruction of the LOT, nor any

- No damage to or destruction of the LOT, nor any deterioration in its condition, however caused, entitles the BUYER to any reduction in PRICE, or to delay COMPLETION, or to refuse to complete. Section 47 of the Law of Property Act 1925 does not apply to the CONTRACT. Unless the BUYER is already lawfully in occupation of the LOT the BUYER has no right to enter into occupation prior to COMPLETION. G3.4

- occupation prior to COMPLETION. **TITLE AND IDENTITY** Unless CONDITION G4.2 applies, the BUYER accepts the title of the SELLER to the LOT as at the CONTRACT DATE and may raise no requisition or objection to any of the DOCUMENTS that is made available before the AUCTION or any other matter, except one that occurs after the CONTRACT DATE. The following provisions apply only to any of the following DOCUMENTS that is not made available before the AUCTION: (a) If the LOT is registered land the SELLER is to give **G4** G4.1
- G4.2

  - (a) If the LOT is registered land the SELLER is to give to the BUYER within five BUSINESS DAYS of the CONTRACT DATE an official copy of the entries on the register and title plan and, where noted on the register and title plan and, where noted on the register of all DOCUMENTS subject to which the LOT is being sold.
    (b) If the LOT is not registered land the SELLER is to give to the BUYER within five BUSINESS DAYS of the CONTRACT DATE an abstract or epitome of title starting from the root of title mentioned in the SPECIAL CONDITIONS (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the BUYER the original or an examined copy of every relevant DOCUMENT.
    (c) If title is in the course of registration, title is to consist of:

    (i) certified copies of the application for registration of title made to the Land Registry
  - - registration of title made to the Land Registry and of the DOCUMENTS accompanying that application
    - (ii) evidence that all applicable stamp duty land tax relating to that application has been paid; and (iii) a letter under which the SELLER or its
  - (iii) a letter under which the SELLER or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the Land Registry and to instruct the Land Registry to send the completed registration DOCUMENTS to the BUYER.
     (d) The BUYER has no right to object to or make requisitions on any title information more than seven BUSINESS DAYS after that information has been given to the BUYER.
     Unless otherwise stated in the SPECIAL CONDITIONS the SEI LER sells with full title quarantee except that
- G4.3
  - the SELLER sells with full title guarantee except that (and the TRANSFER shall so provide): (a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers oper to public inspection; these are to be treated as within the actual knowledge of the BUYER; and
  - within the actual knowledge of the BUYEK; and (b) the covenant set out in section 4(1)(b) of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the LOT where the LOT is leasehold property. The TRANSFER is to have effect as if expressly subject to all matters subject to which the LOT is sold under the CONTRACT. The SEL PL dece are have to produce one mouther the SEL PL dece are have to produce one mouther.
- G4.4
- The SELLER does not have to produce, nor may the BUYER object to or make a requisition in relation to, any prior or superior title even if it is referred to in the G4.5
- any prior or superior title even if it is referred to in the DOCUMENTS. The SELLER (and, if relevant, the BUYER) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Money Laundering Regulations and Land Registry Rules. TDANSEEP G4.6 TRANSFER
- **G5**.1
  - TRANSFER Unless a form of TRANSFER is prescribed by the SPECIAL CONDITIONS (a) the BUYER must supply a draft TRANSFER to the SELLER at least the BUSINESS DAYS before the AGREED COMPLETION DATE and the engrossment (signed as a deed by the BUYER if CONDITION G52 applies) five BUSINESS DAYS before that date or (if later) two BUSINESS DAYS after the draft has been approved by the SELLER; and

  - and (b) the SELLER must approve or revise the draft TRANSFER within five BUSINESS DAYS of receiving it from the BUYER. If the SELLER has any liability (other than to the BUYER) in relation to the LOT or a TENANCY following COMPLETION, the BUYER is specifically to covenant in the TRANSFER to indemnify the SELLER
  - covenant in the TRANSFER to indemnity the SELLE against that liability. The SELLER cannot be required to TRANSFER the LOT to anyone other than the BUYER, or by more than one TRANSFER

- G5.4
- Where the SPECIAL CONDITIONS state that the SELLER is to grant a new lease to the BUYER (a) the CONDITIONS are to be read so that the TRANSFER refers to the new lease, the SELLE the proposed landlord and the BUYER to the LLER to proposed tenant:

  - proposed tenant; (b) the form of new lease is that described by the SPECIAL CONDITIONS; and (c) the SELLER is to produce, at least five BUSINESS DAYS before the AGREED COMPLETION DATE, the engrossed counterpart lease, which the BUYER is to sign and deliver to the SELLER on COMPLETION.

#### COMPLETION

**G6** G6.1

COMPLETION COMPLETION is to take place at the offices of the SELLER'S conveyancer, or where the SELLER may reasonably require, on the AGREED COMPLETION DATE. The SELLER can only be required to complete on a BUSINESS DAY and between the hours of 0930 and 1700.

- The amount payable on COMPLETION is the balance of the PRICE adjusted to take account of apportionments plus (if applicable) VAT and interest, G6.2 but no other amounts unless specified in the SPECIAL
- CONDITIONS. Payment is to be made in pounds sterling and only by G6.3
- Payment is to be made in pounds sterling and only by (a) direct TRANSEER from the BUYER's conveyancer to the SELLER'S conveyancer; and (b) the release of any deposit held by a stakeholder or in such other manner as the SELLER'S conveyancer may agree. Unless the SELLER and the BUYER otherwise agree, COMPLETION cannot take place until both have compiled with the obligations under the CONTRACT that they are obliged to comply with prior to COMPLETION, and the amount payable on COMPLETION, and the amount payable on COMPLETION is unconditionally received in the SELLER'S conveyancer's client account or as G6.4 G6.5
- COMPLETION is unconditionally received in the SELLER'S conveyancer's client account or as otherwise required by the terms of the CONTRACT. If COMPLETION takes place after 1400 hours for a reason other than the SELLER'S default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next BUSINESS DAY. Where applicable the CONTRACT remains in force following COMPLETION.
- G6 6 **G7**.1

### NOTICE TO COMPLETE

- The SELLER or the BUYER may on or after the AGREED COMPLETION DATE but before COMPLETION give the other notice to complete within ten BUSINESS DAYS (excluding the date on which the notice is given) making time of the essence. The person giving the notice must be READY TO COMPLETE.
- If the BUYER fails to comply with a notice to complete the SELLER may, without affecting any other remedy the SELLER has: (a) terminate the CONTRACT;
- (b) claim the deposit and any interest on it if held by a
- (c) forfeit the deposit and any interest on it;

- (c) forter the deposit and any interest on it,
  (d) resell the LOT; and
  (e) claim damages from the BUYER.
  If the SELLER fails to comply with a notice to complete the BUYER may, without affecting any other remedy the BUYER has:
  (a) terminate the CONTRACT; and
  (b) recover the deposit and any interest on it from the SELLER or if annicable a stakeholder.
- SELLER or, if applicable, a stakehold

- SELLER or, if applicable, a stakeholder. **IF THE CONTRACT is BROUGHT TO AN END** If the CONTRACT is lawfully brought to an end: (a) the BUYER must return all papers to the SELLER and appoints the SELLER its agent to cancel any registration of the CONTRACT; and (b) the SELLER must return the deposit and any interest on it to the BUYER (and the BUYER may claim it from the stakeholder, if applicable) unless the SELLER is entitled to forfeit the deposit under CONDITION G7.3.

#### G9

G7.4

G8

G9.4

- LANDLORD'S LICENCE Where the LOT is or includes leasehold land and licence to assign or sublet is required this CONDITION G9.1 G9 applies
- G9.2
- G9 applies. The CONTRACT is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully requires. The AGREED COMPLETION DATE is not to be earlier than the date five BUSINESS DAYS after the SELLER has given notice to the BUYER that licence has been obtained ("licence notice"). The SELL BE mut G9.3

  - obtained ("licence notice").
    The SELLER must
    (a) use all reasonable endeavours to obtain the licence at the SELLER'S expense; and
    (b) enter into any Authorised Guarantee Agreement ("AGA") properly required (procuring a guarantee of that AGA if lawfully required by the landlord).
    The BUYER must promptly
    (a) provide references and other relevant information; and
    (b) comply with the landlord's lawful requirements
- G9.5
- (b) comply with the landlord's lawful requirements (b) comply with the landlord's lawful requirements. If within three months of the CONTRACT DATE (or such longer period as the SELLER and BUYER agree) the SELLER has not given licence notice to the BUYER the SELLER or the BUYER may (if not then in breach of any obligation under this CONDITION G9) by notice to the other terminate the CONTRACT at any time before the SELLER has given licence notice. That termination is without provide to the others of the termination is without provide to the others of the termination is without provide to the others of That termination is without prejudice to the claims of either SELLER or BUYER for breach of this CONDITION G9.

### GIO INTEREST AND APPORTIONMENTS

Closing date for next Auction: 16th November 2018 - Entries Invited

If the ACTUAL COMPLETION DATE is after the AGREED COMPLETION DATE for any reason other than the SELLER'S default the BUYER must pay interest at the INTEREST RATE on the money due

- from the BUYER at COMPLETION for the period starting on the AGREED COMPLETION DATE and ending on the ACTUAL COMPLETION DATE. Subject to CONDITION GII the SELLER is not obliged to apportion or account for any sum at COMPLETION unless the SELLER has received that sum in cleared funds. The SELLER must promptly pay to the BUYER after COMPLETION any sum to which the BUYER is entitled that the SELLER subsequently receives in cleared funds. G10.2 cleared funds.
- G10.3
- Cleared TURDS.
   Income and outgoings are to be apportioned at the ACTUAL COMPLETION DATE unless:

   (a) the BUYER is liable to pay interest; and
   (b) the SELLER has given notice to the BUYER at any time up to COMPLETION requiring apportionment on the date from which interest becomes payable by the DUVEC.

   by the BUYER:

in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the BUYER.

- (a) the SELLER receives income and is liable for outgoings for the whole of the day on which G10.4
  - (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year (or 366 in a leap year), and income and expenditure
  - Sob in a leap year), and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and (c) where the amount to be apportioned is not known at COMPLETION apportionment is to be made by reference to a reasonable estimate and further payment is to be made by SELLER or BUYER as appropriate within five BUSINESS DAYS of the defortubent the amount is lowers.
- date when the amount is known. If a payment due from the BUYER to the SELLER on or after COMPLETION is not paid by the due date, the BUYER is to pay interest to the SELLER at the INTEREST RATE on that payment from the due date up to and including the date of payment. G10.5
- G11. ARREARS
- Current rent "Current rent" means, in respect of each of the TENANCIES subject to which the LOT is sold, the G11.1
- I ENANCLES subject to which the LOT is sold, the instalment of rent and other sums payable by the tenant on the most recent rent payment date on or within four months preceding COMPLETION. If on COMPLETION there are any ARREARS of current rent the BUYER must pay them, whether or not details of those ARREARS are given in the SPECIAL CONDITIONS.
- Part 2 G11.4
- PECIAL CONDITIONS. Parts 2 and 3 of this CONDITION G11 do not apply to ARREARS of current rent. BUYER to pay for ARREARS Part 2 of this CONDITION G11 applies where the SPECIAL CONDITIONS give details of ARREARS. The BUYER is on COMPLETION to pay, in addition to any other money then due, an amount equal to all ADREARS of which details are to at it in the SPECIAL G11.5 ARREARS of which details are set out in the SPECIAL CONDITIONS. If those ARREARS are not OLD ARREARS the G11.6
- SELLER is to assign to the BUYER all rights that the SELLER has to recover those ARREARS. BUYER not to pay for ARREARS Part 3 of this CONDITION G11 applies where the
- Part 3 G11.7 SPECIAL CONDITIONS
  - (a) so state; or (b) give no details of any ARREARS.
- G11.8
- While any ARREARS due to the SELLER remain unpaid the BUYER must: (a) try to collect them in the ordinary course of management but need not take legal proceedings

  - (a) to content that multiplating of the second se

  - (e) not without the consent of the SELLER release any tenant or surety from liability to pay ARREARS or accept a surrender of or forfeit any TENANCY under which ARREARS are due; and (f) if the BUYER disposes of the LOT prior to recovery of all ARREARS obtain from the BUYERS are accept in title a compared to favour of the
- Successor in title a covenant in favour of the SELLER in similar form to part 3 of this CONDITION G11. Where the SELLER has the right to recover ARREARS it must not without the BUYER'S written consent G11.9 bring insolvency proceedings against a tenant or seek the removal of goods from the LOT.
- G12 MANAGEMENT

and auction fees

- G12.
- This CONDITION G12 applies where the LOT is sold subject to TENANCIES. The SELLER is to manage the LOT in accordance with its standard management policies pending
- COMPLETION. The SELLER must consult the BUYER on all management issues that would affect the BUYER after management issues that would affect the BUYER a COMPLETION (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a TENANCY; or a new TENANCY or agreement to grant a new TENANCY) and: (a) the SELLER must comply with the BUYER's reasonable requirements unless to do so would (but for the indemnity is agreement (b) evence
  - (but for the indemnity in paragraph (c)) expose

\*Please see Important Notices for definition of guide price

the SELLER to a liability that the SELLER would not otherwise have, in which case the SELLER may act reasonably in such a way as to avoid that liability; (b) if the SELLER gives the BUYER notice of the

- SELLER's intended act and the BUYER does not object within five BUSINESS DAYS giving reasons for the objection the SELLER may act as the SELLER intends; and
- (c) the BUYER is to indemnify the SELLER against all loss or liability the SELLER incurs through acting as the BUYER requires, or by reason of delay caused the BUYER

#### RENT DEPOSITS G13

- Where any TENANCY is an assured shorthold TENANCY, the SELLER and the BUYER are to comply with their respective statutory duties in relation to the protection of tenants' deposits, and to demonstrate i writing to the other (before COMPLETION, so far as
- writing to the other (before COMPLE IION, so far as practicable) that they have complied. The remainder of this CONDITION GI3 applies where the SELLER is holding or otherwise entitled to money by way of rent deposit in respect of a TENANCY. In this CONDITION GI3 "rent deposit deed" means the deed or other DOCUMENT under which the rent deposit is held.
- If the rent deposit is not assignable the SELLER must G13.3 on COMPLETION hold the rent deposit on trust for the BUYER and, subject to the terms of the rent deposit deed, comply at the cost of the BUYER with the BUYER's lawful instructions. Otherwise the SELLER must on COMPLETION pay and assign its interest in the rent deposit to the
- G13.4 BUYER under an assignment in which the BUYER covenants with the SELLER to: (a) observe and perform the SELLER's covenants and conditions in the rent deposit deed and indemnify
  - (b) give notice of assignment to the tenant; and(c) give such direct covenant to the tenant; and
  - required by the rent deposit deed.

#### **G14** G14.1 VAT

G15.5

G15.6

- Where a SALE CONDITION requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.
- G14.2 Where the SPECIAL CONDITIONS state that no VAT OPTION has been made the SELLER confirms that none has been made by it or by any company in the VAT aroup nor will be pri COMPLETION.

### G15

- TRANSFER AS A GOING CONCERN Where the SPECIAL CONDITIONS so state: (a) the SELLER and the BUYER intend, and will take (b) the SCLEE and the Scher to far an appeal) to procure, that the sale is treated as a TRANSFER of a going concern; and
   (b) this CONDITION GIS applies.
- G15 2

  - (b) this CONDITION GIS applies.
    The SELLER confirms that the SELLER:
    (a) is registered for VAT, either in the SELLER'S name or as a member of the same VAT group; and
    (b) has (unless the sale is a standard-rated supply) made in relation to the LOT a VAT OPTION that remains valid and will not be revoked before COMPLETION.
- COMPLETION. The BUYER confirms that (a) it is registered for VAT, either in the BUYER'S name or as a member of a VAT group; (b) it has made, or will make before COMPLETION, a VAT OPTION in relation to the LOT and will not revoke it before or within three months after COMPLETION; (c) article C(20) of the Value Added Tay (Second
  - (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it; and
     (d) it is not buying the LOT as a nominee for another
  - The BUYER is to give to the SELLER as early as possible before the AGREED COMPLETION DATE
- G15.4 . evidence
  - (a) of the BUYER'S VAT registration;
     (b) that the BUYER has made a VAT OPTION; and
     (c) that the VAT OPTION has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two BUSINESS DAYS before the AGREED COMPLETION DATE, CONDITION GI4.1 applies at
  - COMPLETION. The BUYER confirms that after COMPLETION the BUYER intends to
  - Lot retained manage the LOT for the BUYER'S own benefit as a continuing business as a going concern subject to and with the benefit of the TENANCIES; and

  - TENANCIES; and (b) collect the rents payable under the TENANCIES and charge VAT on them. If, after COMPLETION, it is found that the sale of the LOT is not a TRANSFER of a going concern then: (a) the SELLER's conveyancer is to notify the BUYER's conveyancer of that finding and provide a VAT invoice in respect of the sale of the LOT; (b) the BUYER must within five BUSINESS DAYS of receipt of the VAT invoice pay to the SELLER the VAT due; and (c) if VAT is payable because the BLIVER has not
  - (c) if VAT is payable because the BUYER has not complied with this CONDITION GI5, the BUYER must pay and indemnify the SELLER against all costs, interest, penalties or surcharges that the SELLER incurs as a result. result.

#### CAPITAL ALLOWANCES G16 G161

This CONDITION GI6 applies where the SPECIAL CONDITIONS state that there are capital allowances available in respect of the LOT. G16.2 The SELLER is promptly to supply to the BUYER all information reasonably required by the BUYER in

The value to be attributed to those items on which

capital allowances may be claimed is set out in the SPECIAL CONDITIONS. The SELLER and BUYER agree:

connection with the BUYER's claim for capital

- (a) to make an election on COMPLETION under Section 198 of the Capital Allowances Act 2001 to give effect to this CONDITION GI6; and
  (b) to submit the value specified in the SPECIAL CONDITIONS to HM Revenue and Customs for the purposes of their respective capital allowance

#### putati MAINTENANCE AGREEMENTS

allowances.

G16.3

G164

G18

- **G17** G17.1 The SELLER agrees to use reasonable endeavours to TRANSFER to the BUYER, at the BUYER's cost, the benefit of the maintenance agreements specified in the SPECIAL CONDITIONS. The BUYER must assume, and indemnify the SELLER
- G17.2 in respect of, all liability under such agreements from the ACTUAL COMPLETION DATE.

### LANDLORD AND TENANT ACT 1987

This CONDITION G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987 The SELLER warrants that the SELLER has complied G18.1

G18.2 with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer

#### SALE BY PRACTITIONER G19

- This CONDITION G19 applies where the sale is by a PRACTITIONER either as SELLER or as agent of the G191 SELLER.
- The PRACTITIONER has been duly appointed and is G19.2 G19.3
- member of the Net He LOT. Neither the PRACTITIONER nor the firm or any member of the firm to which the PRACTITIONER member of the firm to which the PRACITIONER belongs has any personal liability in connection with the sale or the performance of the SELLER's obligations. The TRANSFER is to include a declaration excluding that personal liability. The LOT is sold (a) in its condition at COMPLETION; (b) for such title as the SELLER may have; and (c) with on title guarantee: G194

(c) with no title guarantee; and the BUYER has no right to terminate the CONTRACT or any other remedy if information provided about the LOT is inaccurate, incomplete or where relevant: (a) the DOCUMENTS must include certified copies of

- those under which the PRACTITIONER is appointed, the DOCUMENT of appointment and the PRACTITIONER'S acceptance of appointment; and
- (b) the SELLER may require the TRANSFER to be by the lender exercising its power of sale under the Law of Property Act 1925.
- The BUYER understands this CONDITION G19 and agrees that it is fair in the circumstances of a sale by a PRACTITIONER. G19.6

#### G20 TUPE

G19.5

- I UPE If the SPECIAL CONDITIONS state "there are no employees to which TUPE applies", this is a warranty by the SELLER to this effect. If the SPECIAL CONDITIONS do not state "there are no employees to which TUPE applies" the following according apple is apply in the state of the state G20.1
- G20.2 paragraphs apply:
  - (a) The SELLER must notify the BUYER of those employees whose CONTRACTs of employment will TRANSFER to the BUYER on COMPLETION (the "Transferring Employees"). This notification (b) The BUYER confirms that it will comply with its
  - obligations under TUPE and any SPECIAL CONDITIONS in respect of the TRANSFERring
  - Employees. (c) The BUYER and the SELLER acknowledge tha pursuant and subject to TUPE, the CONTRACTs of employment between the TRANSFERring Employees and the SELLER will TRANSFER to the BUYER on COMPLETION.
  - (d) The BUYER is to keep the SELLER indemnified against all liability for the TRANSFERring Employees after COMPLETION.

G21

- ENDROYES after Construction and the second s G21.2 SELLER has as to the environmental condition of the LOT and has given the BUYER the opportunity to
  - carry out investigations (whether or not the BUYER has read those reports or carried out any investigation) and the BUYER admits that the PRICE takes into account the environmental condition of the
- The BUYER agrees to indemnify the SELLER in respect of all liability for or resulting from the G21.3 environmental condition of the LOT

from each tenant

- SERVICE CHARGE This CONDITION G22 applies where the LOT is sold subject to TENANCIES that include service charge **G22** G22.1 provisions
- G22.2 G22.3
- provisions. No apportionment is to be made at COMPLETION in respect of service charges. Within two months after COMPLETION the SELLER must provide to the BUYER a detailed service charge account for the service charge year current on COMPLETION showing: (a) service charge expenditure attributable to each

TENANCY; (b) payments on account of service charge received

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(c) any amounts due from a tenant that have not

been received;

G22.4

- (d) any service charge expenditure that is not
- attributable to any TENANCY and is for that reason irrecoverable. In respect of each TENANCY, if the service charge account shows:
- (a) that payments that the tenant has made on account exceed attributable service charge expenditure, the SELLER must pay to the BUYER an amount equal to that excess when it provides the service charge account; or (b) that attributable service charge expenditure
- exceeds payments made on account, the BUYER must use all reasonable endeavours to recover the shortfall from the tenant as soon as practicable and promptly pay the amount so recovered to the SELLER;

but in respect of payments on account that are still due from a tenant CONDITION G11 (ARREARS) applies

- In respect of service charge expenditure that is not attributable to any TENANCY the SELLER must pay the expenditure incurred in respect of the period before ACTUAL COMPLETION DATE and the BUYER before ACTUAL COMPLETION DATE and the BUYE must pay the expenditure incurred in respect of the period after ACTUAL COMPLETION DATE. Any necessary monetary adjustment is to be made within five BUSINESS DAYS of the SELLER providing the service charge account to the BUYER. If the SELLER holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund: y within
- G22.6 depreciation fund:
  - depreciation fund:
     (a) the SELLER must pay it (including any interest earned on it) to the BUYER on COMPLETION; and
     (b) the BUYER must covenant with the SELLER to hold it in accordance with the terms of the TENANCIES and to indemnify the SELLER if it does
  - not do

### G23

- not do so. **RENT REVIEWS** This CONDITION G23 applies where the LOT is sold subject to a TENANCY under which a rent review due on or before the ACTUAL COMPLETION DATE has not been agreed or determined. The SELLER may continue negotiations or rent review proceedings up to the ACTUAL COMPLETION DATE but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the BUYER, such consent not to be unreasonably withheld or delayed. Following COMPLETION the BUYER must complete rent review negotiations or proceedings as soon as G23.2
- G23.3 rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the SELLER, such consent not to be unreasonably
- G234
- withheld or delayed. The SELLER must promptly: (a) give to the BUYER full details of all rent review (b) egotiations and proceedings, including copies of all correspondence and other papers; and
   (b) use all reasonable endeavours to substitute the BUYER for the SELLER in any rent review
- BUTER for the SELLER in any ferit review proceedings. The SELLER and the BUYER are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to G23.5
- G23.6 When the rent review has been agreed or determined the BUYER must account to the SELLER for any increased rent and interest recovered from the tenant that relates to the SELLER'S period of ownership within five BUSINESS DAYS of receipt of cleared unds
- G23.7 If a rent review is agreed or determined before COMPLETION but the increased rent and any interest recoverable from the tenant has not been received by COMPLETION the increased rent and any interest recoverable is to be treated as ARREARS. The SELLER and the BUYER are to bear their own
- G23.8 costs in relation to rent review negotiations and

#### TENANCY RENEWALS G24

- This CONDITION G24 applies where the tenant under a TENANCY has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as
- under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act. Where practicable, without exposing the SELLER to liability or penalty, the SELLER must not without the written consent of the BUYER (which the BUYER must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings. G24 2 If the SELLER receives a notice the SELLER must
- G24.3 send a copy to the BUYER within five BUSINESS DAYS and act as the BUYER reasonably directs in relation to it.
- (a) with the co-operation of the SELLER take immediate steps to substitute itself as a party to G24.4
  - any proceedings:
  - (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the TENANCY and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and (c) if any increased rent is recovered from the tenant
  - (C) If any increased rent is recovered from the tenant (whether as interim rent or under the renewed TENANCY) account to the SELLER for the part of that increase that relates to the SELLER'S period of ownership of the LOT within five BUSINESS DAYS of receipt of cleared funds. The SELLER and the BUYER are to bear their own costs in relation to the renewal of the TENANCY and may orgender criticate to their.
- G24.5 any proceedings relating to this

#### G25 WARRANTIES

- Available warranties are listed in the SPECIAL CONDITIONS
- (a) on COMPLETION assign it to the BUYER and give G25.2 notice of assignment to the person who gave the
  - (b) apply for (and the SELLER and the BUYER must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by COMPLETION the warranty must be assigned within five BUSINESS DAYS
- after the consent has been obtained. If a warranty is not assignable the SELLER must after COMPLETION: G25.3 If = (a) hold the warranty on trust for the BUYER; and
  - (b) at the BUYER's cost comply with such of the lawful instructions of the BUYER in relation to the warranty as do not place the SELLER in breach of its terms or expose the SELLER to any liability or

#### NO ASSIGNMENT G26

- The BUYER must not assign, mortgage or otherwise TRANSFER or part with the whole or any part of the BUYER'S interest under this CONTRACT G27 REGISTRATION AT THE LAND REGISTRY
  - This CONDITION G27.1 applies where the LOT is leasehold and its sale either triggers first registration or is a registrable disposition. The BUYER must at its own expense and as soon as practicable
  - own expense and as soon as practicable:
    (a) procure that it becomes registered at the Land Registry as proprietor of the LOT;
    (b) procure that all rights granted and reserved by the lease under which the LOT is held are properly noted against the affected titles; and
    (c) provide the SELLER with an official copy of the provider relating to up the loce chaving itref.
  - register relating to such lease showing itself
- register relating to such lease showing itself registered as proprietor. This CONDITION GZ7.2 applies where the LOT comprises part of a registered title. The BUYER must at its own expense and as soon as practicable: (a) apply for registration of the TRANSFER; (b) provide the SELLER with an official copy and title plan for the BUYER's new title; and (c) join in any representations the SELLER may properly make to the Land Registry relating to the application. G27.2

  - NOTICES AND OTHER COMMUNICATIONS

### G28

- All communications, including notices, must be in writing. Communication to or by the SELLER or the BUYER may be given to or by their conveyancers. G28. G28.2
  - (a) delivered by hand; or
    (b) made electronically and personally acknowledged
    - (automatic acknowledgement does not count); or (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the SALE MEMORANDUM) by a postal service
- that offers normally to deliver mail the next following BUSINESS DAY. A communication is to be treated as received: (a) when delivered, if delivered by hand; or (b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a BUSINESS DAY a communication is to be treated as necessaria due the part BUSINESS G28.3 oe treated as received on the next BUSINESS DAY. A communication sent by a postal service that offers
- G28.4 normally to deliver mail the next following BUSINESS DAY will be treated as received on the second BUSINESS DAY after it has been posted. CONTRACTS (RIGHTS OF THIRD PARTIES)
- G29 ACT 1999
  - No one is intended to have any benefit under the CONTRACT pursuant to the CONTRACTs (Rights of rd Parties) Act 1999 EXTRA GENERAL CONDITIONS

#### G30 G30.

- GENERAL CONDITION G2 shall be deemed to be deleted in its entirety and shall be replaced by the
- G2 DEPOSIT
- (a) any minimum deposit is the greater of: CONDUCT CONDITIONS (or the total PRICE if this is G2.1 less than that minimum); and (b) 10% of the PRICE (exclusive of any VAT on the
- . The deposit: G2.2 (a) must be paid to the AUCTIONEERS in pounds sterling by debit card or banker's draft drawn on an APPROVED FINANCIAL INSTITUTION (or by any other means that the AUCTIONEERS may
  - any other means that the ADE HOLE ACCENTING accept) and (b) is to be held as agent for the SELLER unless the SPECIAL CONDITIONS expressly state otherwise Provided That where VAT would be chargeable on the deposit were it to be held as agent for the SELLER, the deposit will be held as stakeholder despite any contrary provision in any CONDITION
- G2.3
- SELLER, the deposit will be held as stakeholder despite any contrary provision in any CONDITION Where the AUCTIONEERS hold the deposit as stakeholder, then: (a) they are entitled with the consent and irrevocable authority of the BUYER (which the BUYER hereby acknowledges and grants) to release such deposit to the SELLER'S solicitors upon receipt by the AUCTIONEERS of written confirmation from the SEU LER'S colicitors that COMDIE TION has taken AUC LIONEER'S of written continuation from the SELLER'S solicitors that COMPLETION has taken place and, for the avoidance of doubt, upon the AUCTIONEERS releasing the deposit, their liability as stakeholder shall be discharged (b) if COMPLETION does not take place, the AUCTIONEERS are authorised (and the SELLER and the BUYER acknowledge and irrevocably are their accenter to the statistic to be
  - confirm their agreement to such authority) to

release it to the person entitled to it under the SALE CONDITIONS

If a cheque for all or part of the deposit is not cleared on first presentation the SELLER may treat the CONTRACT as at an end and bring a claim against the G2.4 for breach of contra

#### LANDLORD AND TENANT ACT 1987 G30.2

- LANDLORD AND TENANT ACT 1987 The following provisions shall apply in addition to those set out in GENERAL CONDITION 18: Where the provisions of the Landlord and Tenant Act 1987 and/or the Housing Act 1996 ("the Acts") apply to the sale of the LOT and the qualifying tenants have served all relevant notices in accordance with the Acts and have appointed a nominee with the intention of acquiring the SELLER'S interest in the LOT, the SELLER will inform the BUYER of this as soon as possible after the date of the CONTRACT and of whether the nominee elects to accept the terms of 18.3 possible after the date of the CONTRACT and of whether the nominee elects to accept the terms of and take over the benefit and burden of the CONTRACT and purchase the LOT. If the nominee does elect to purchase the LOT in accordance with the Acts and pays a deposit to the SELLER or the AUCTIONEERS in accordance with the CONTRACT. 18.4
  - CONTRACT
  - (a) the SELLER will repay any deposit paid in accordance with the CONTRACT to the BUYER but without any additional payment relating to (b) the CONTRACT shall have effect as if the nominee
  - had entered into it and the agreement with the BUYER shall be null and void and of no further effect but without prejudice to the rights of the SELLER in respect of any previous breach by the BLIVER
  - BUYER (c) the BUYER shall take all necessary steps to cancel any registrations at Land Registry or Land Charges Registry entered in respect of the agreement for the sale of the LOT to the BUYER
  - (d) completion of the sale of the LOT to the nominee shall take place 22 BUSINESS DAYS after the day on which the nominee complies with the provisions of the Acts and takes over the CONTRACT
  - (e) the nominee shall immediately pay to the AUCTIONEERS the buyer's fee referred to in the
  - AUCTIONEERS the buyer's fee referred to in the Auctioneers' Pre-Sale Announcements printed towards the front of the CATALOGUE If the nominee does not comply with the provisions of the Acts COMPLETION shall be 30 BUSINESS DAYS after the date of the SALE MEMORANDUM or (if earlier) a date (not earlier than 10 BUSINESS DAYS after the date of the SALE MEMORANDUM) which is 10 BUSINESS DAYS after the SELLER notifies the BUYER in writing that the nominee has served or is deemed to have served notice of withdrawal under deemed to have served notice of withdrawal under

#### RELEASE OF SELLER FROM COVENANTS IN G30.3 LEASES

18.5

- LEASES
   With regard to the Landlord & Tenant (Covenants) Act 1995 ("the 1995 Act"):
   (a) the SELLER may within the period commencing on the date of the SALE MEMORANDUM up to COMPLETION serve notice on any tenant of the LOT in accordance with the 1995 Act requesting a complete release of the SELLER from future liability under the lessor covenants contained in any relevant TENANCIES
   (b) If the SELLER serves any such notice the SELLER shall use reasonable endeavours to obtain such a release without being obliged to apply to the
- shall use reasonable endeavours to obtain such a release without being obliged to apply to the Court for a declaration and the BUYER agrees promptly to supply at the BUYER'S cost such information as the SELLER reasonably requires to satisfy the tenant under any relevant TENANCY or the Court that it is reasonable to grant the release required. reauested
- (c) In the event of the SELLER failing to obtain any such release from the said covenants by COMPLETION or not serving any such notice then, in the TRANSFER, the BUYER shall covenant with the SELLER:

(i) to serve notice in writing on the SELLER on completion or within 5 BUSINESS DAYS after completion of the transfer of the LOT or any part of it by the BUYER to any transferee of the BUYER

(ii) until such time (if ever) that the SELLER is released from the lessor's covenants in any relevant TENANCY, the BUYER will obtain a covenant from its transferee in favour of the covenant from its transferee in favour of the SELLER in identical form (mutatis mutandis) to this clause and the parties will apply to the Chief Land Registrar to enter in the Proprietorship Register of the title to the property transferred a restriction preventing the registration of any further transfer of the property except under an Order of the Registrar unless the application is accompanied by a certificate by the solicitors of the registered proprietor stating either that the provisions of this clause have been beerformed or provisions of this clause have been performed or that the SELLER has been fully released from future liability under the covenants contained in any relevant TENANCY

### G30.4 BUYER'S FEE

The BUYER and, where applicable, the nominee The BUYER and, where applicable, the nominee appointed by qualifying tenants under the provisions of the Landlord & Tenant Act 1987 (as amended by the Housing Act 1996) shall be jointly and separately liable to pay to the AUCTIONEERS the buyer's fee referred to in the Auctioneers' Pre-Sale Announcements printed towards the front of the CATALOGUE. The buyer's fee is payable in respect of orach LOT wereheard each LOT purchased



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01332 242 880

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Tuesday 27th February Wednesday 25th April Tuesday 10th July Wednesday 26th September Tuesday 30th October Tuesday 11th December

01244 401 100

### **North West**

Wednesday 28th February Monday 26th March Thursday 24th May Monday 23rd July Wednesday 12th September Tuesday 30th October Tuesday 11th December

0161 774 7333

### **Birmingham**

Thursday 15th February Wednesday 28th March Wednesday 23rd May Wednesday 18th July Thursday 6th September Wednesday 24th October Wednesday 12th December

0121 233 5046

### Leicester

Thursday 8th February Tuesday 17th April Thursday 14th June Thursday 9th August Tuesday 9th October Thursday 29th November

0116 254 9654

### Nottingham

Wednesday 31st January Thursday 15th March Thursday 3rd May Tuesday 26th June Tuesday 4th September Thursday 25th October Thursday 6th December

0115 958 8702

