



SQUASH ACT INCORPORATED

FINANCIAL STATEMENTS

31 DECEMBER 2015



SQUASH ACT INCORPORATED

REPORT OF THE BOARD OF DIRECTORS

Your Board of Directors present their report on the financial statements of the Association for the year ended 31 December 2015.

The names of the Board of Directors at the date of this report and at any time since the beginning of the financial year were:

Current Board

President – Robert McComas
Vice President – Neville Sheather
Director Finance – Rose Nuttall
Director – Troy Davey
Director – Helen Southwell
Director - Michael Nuttall

Former Members of the Board

Director Finance – Len Early

The principal activity of Squash ACT Incorporated during the financial year was to foster and control the game of squash throughout the Australian Capital Territory. In conducting its affairs, the Association manages and controls representative squash teams, conducts various tournaments, matches, competitions and exhibitions in the ACT. It also arranges and controls other related activities, provides recreational sports and other facilities for members together with generally promoting the welfare of its members.

There was no change in the nature of this activity during the year.

The net operating surplus for Squash ACT Incorporated was \$45,170.

Squash ACT Incorporated is exempt from income tax under Section 50/5 of the Income Tax Assessment Act 1977.

On behalf of the Board of Directors

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President
15 March 2016

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Director Finance
15 March 2016



SQUASH ACT INCORPORATED
STATEMENT BY BOARD OF DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015

In the opinion of the Board of Directors:

1. The accompanying Statement of Income and Expenditure is drawn up so as to give a true and fair view of the results of the Association for the year ended 31 December 2015;
2. The accompanying Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the Association as at 31 December 2015; and
3. At the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

The financial statements have been made out in accordance with Australian Accounting Standards and other mandatory professional reporting requirements.

This statement is made and signed at Canberra in accordance with a resolution of the Board of Directors dated 15 March 2016.

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President

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Director Finance

