Property Details

SINGLE STOREY RETAIL SHOP

FOR SALE / TO LET

16 HIGH STREET, SPENNYMOOR, COUNTY DURHAM, DL16 6DB





- 1,161 sq ft (107.90 sq m)
- Large prominent glazed retail frontage
- In need of refurbishment
- Potential to be split, creating 2 units
- Prominent location on High Street
- For Sale: £97,500 (Freehold)
- To Let: £10,000 per annum, exc.

16 High Street, Spennymoor, County Durham, DL16 6DB









LOCATION

Spennymoor is a town situated in County Durham, approximately 6 miles to the south of Durham City Centre, 8 miles north of Newton Aycliffe and 17 miles west of Hartlepool.

The property is located in the town centre of Spennymoor, prominently positioned on the arterial road and retail parade, High Street, and adjacent to Beautiful Brides (retail). Other neighbouring retailers include M&Co, JD Wetherspoon, Shoe Zone, Greggs and Aldi, amongst many other retailers and eateries.

DESCRIPTION

The property is a single storey retail building. Internally, the unit provides open-plan retail sales area, WC and storage, with timber flooring throughout and suspended ceilings with florescent strip lighting. The property benefits from a large glazed retail shop frontage.

The property is in need of refurbishment.

There is potential for the unit to be split in order to create two individual self-contained retail units.

UTILITIES

We have been informed by the Landlord that water, waste, gas and electrics are connected to the property. We have not undertaken any tests at the property and we advise that all interested parties make their own enquiries.

ACCOMMODATION

The property has been measured in accordance with the RICS Code of Measuring Practice and provides the following approximate net internal floor areas:

Accommodation	Sq m	Sq ft
Retail/Sales Area	107.90	1,161
WC/Storage & Ancillary	-	-

Maximum internal sales width: 10.73m Maximum internal sales depth: 10.20m Maximum ceiling height (max): 2.95m

PRICE / RENT QUOTING:

£97,500 (Freehold).

£10,000 per annum, exc.

TENURE

Freehold, available with vacant possession.

BUSINESS RATES

We understand that the property is entered into the 2017 Valuation Rating List as:

Shop and Premises Rateable Value: £8,700

Rates Payable (2018/19): £4,176 (approx.)

Eligible parties to pay no Business Rates. See Durham County Council for further details. Tel: 03000 268 997.

ENERGY PERFORMANCE CERTIFICATE (EPC)

The property has a rating of Band D (76). A copy of the EPC is available on request.

LEGAL AND PROFESSIONAL COSTS

Each party are to be responsible for their own legal and professional costs incurred in any transaction.

VAT

VAT is not currently payable.

VIEWING

Strictly by prior appointment with sole agent:

Lewis J Smith, Ashley Smith Chartered Surveyors, Oakmere, Belmont Business Park, Durham DH1 1TW.

ljs@ashleysmith.co.uk / info@ashleysmith.co.uk

Telephone: 0191 384 2733

13th September 2017

PLEASE READ THE FOLLOWING SUBJECT TO CONTRACT

These particulars are not an offer or contract, nor part of one. You should not rely on statements by Ashley Smith Chartered Surveyors in the particulars or by word of mouth or in writing ("information") as being factually accurate about the property, its condition or its value. Neither Ashley Smith Chartered surveyors nor any joint agent has any authority to make any representations about the property, and accordingly any information given is entirely without responsibility on the part of the agents, seller(s) or lessor(s).

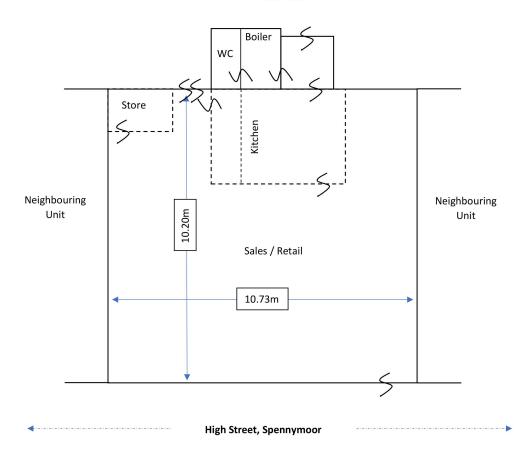
The photographs show only certain parts of the property as they appeared at the time they were taken. Areas, measurements and distances given are approximate only.

Any reference to alterations to, or use of, any part of the property does not mean that any necessary planning, building regulations or other consent has been obtained. A buyer or lessee must find out by inspection or in other ways that these matters have been properly dealt with and that all information is correct.

The VAT position relating to the property may change without notice.

The Vendor does not make or give, and neither Ashley Smith Chartered Surveyors nor any person in their employment has any authority to make or give, any respresentation or warranty whatever in relation to this property.

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Approximate dimensions Not to scale For illustrative purposes

