

SQUASH AUSTRALIA LTD

ACN 072 625 935

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

**Bevin Schafferius
P.O. Box 10098 Adelaide Street
BRISBANE QLD 4000**

**Telephone: (07) 3221 2899
Facsimile: (07) 3220 0996**

Squash Australia Ltd
ACN 072 625 935

Contents

Directors' Report	3
Audit Independent Declaration	6
Auditor's Report	7
Directors' Declaration	9
Statement of Financial Performance - by Nature	10
Statement of Financial Position	11
Cash Flow Statement	12
Notes to the Financial Statements	15
Detailed Statement of Financial Performance	25

Squash Australia Ltd
ACN 072 625 935
Directors' Report

The directors submit herewith the Financial Statements and notes for the year ended 31 December 2007, and reporting in accordance with a resolution of the directors as follows:

- 1) The following persons were directors during the whole of the financial year and up to the date of this report
 - John Holland
 - Richard Best
 - Stephen Derbyshire
 - Carol Kawaljenko
 - Sarah Fitz-Gerald

- 2) The principle activities of the company during the financial year were as follows:
 - To promote the sport of squash

- 3) The company is a non-profit organisation Limited by guarantee and pursuant to the Corporation Law and its Memorandum and Articles of Association the payment of dividends is not permitted.

- 4) Current activities in line with the Memorandum and Articles of Association and company policies have been maintained throughout the year and the operating results are set out in the accompanying Financial Statements.

- 5) There was no significant change in the state of affairs of the company during the year.

- 6) Particulars of matters or circumstances that may have arisen since the end of the financial year that have significantly affected or may affect:

a) the company's operations:	None
b) the results of those operations;	None
c) the company's state of affairs;	None
d) in future financial years as follows:	None

- 7) 2008 will see the company focus on delivering operations in line with its 2009 Strategic Plan.

- 8) The organisation has reviewed its operations in the 'Performance Pathway' to establish a coordinated approach and to maximize the opportunity to gain future success of Australia's squash players and teams.

- 9) Critical components including funding from the Australian Sports Commission and the Australian Commonwealth Games Federation and the status of the Australian Institute of Sport Squash program are in place for the upcoming year.

- 10) Other than the items outlined above there are no material likely developments in the company's operations and the expected results of those operations in future financial years.

- 11) The company has not at any time granted to a person an option to have issued to them shares in the company.

Squash Australia Ltd
ACN 072 625 935
Directors' Report

12) The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company;

a) indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings: or,

b) paid or agreed to pay a premium in respect of a contract insuring against liability for the costs or expenses to defend legal proceedings with the exception of the following matters:

The company has paid a premium in respect of a contract insuring against liability for the costs or expenses to defend legal proceedings and for the award of damages against officers and directors.

13) Particulars of director's qualifications and experience as at the date of this report are as follows:

<i>Name</i>	<i>Qualifications</i>	<i>Experience</i>
John Holland	Fellow Australian Institute of Management Certified Practising Manager Level 1 World Dragon Boat Official	30 years Company Senior Management 9 years Event Management 10 years Board Director/President
Richard Best	Bachelor of Business (Accounting and Management) Licensed Aircraft Maintenance Engineer Member Australian Institute of Management	40 years Sports Administration 10 years Senior Management Govt Dept. 16 years Board Director
Stephen Derbyshire	Diploma of Financial Services (Insurance Broking)	34 years Insurance Industry 27 years Company Director 8 years Board Director
Carol Kawaljenko		30 years Sports Administration 30 years Public Service Management 4 years Board Director 15 years Territory Management 25 years Regional Management
Sarah Fitz-Gerald	Level 1 Squash Coach	11 years Board Director/President 5 x World Squash Champion Commonwealth Games Gold Medalist Australian Athlete of the Year 2001, 2002 20 years International Coaching 5 years Australia Day Ambassador

Gary O'Donnell is the Company's Secretary and he was General Manager, Queensland Volleyball Association from 1994 – 2004, He was then Manager Sport Development - Strategy, Business Development Unit Sydney Olympic Park Authority from 2004 – 2007.

Squash Australia Ltd
ACN 072 625 935
Directors' Report

14) During the financial year, four meetings of the company's directors were held. The number of meetings each director of the company attended is as follows:

<i>Name</i>	<i>Number held while director</i>	<i>Number attended</i>
John Holland	5	5
Richard Best	5	5
Sarah Fitz-Gerald	5	4
Stephen Derbyshire	5	5
Carol Kawaljenko	5	5

15) As a result of the introduction of Australian equivalents to International Financial Reporting Standards (FRS) the company's financial report has been prepared in accordance with those standards. A reconciliation of the adjustments arising on the transition to the Australian equivalents of IFRS is included in Note 2 to this reporting

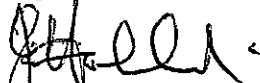
16) The company's operations are not regulated by any significant environmental regulation under the law of the Commonwealth or of a State or Territory

17) No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for any or all of these proceedings.

The company was not party to any such proceedings during the year

18) The lead auditor's independence declaration under Section 307C of the Corporations Act 2001 is set out on Page 4 and forms part of the Directors' Report for the year ended 31 December 2007

Signed at Brisbane this 10th day of March 2008



John Holland
 Director.



Stephen Derbyshire
 Director

Squash Australia Ltd
ACN 072 625 935
Audit Independent Declaration

Auditor's Independent Declaration under Section 307C of the Corporations Act 2001

To the directors of Squash Australia Ltd

I declare that, to the best of my knowledge and belief, for the year ended 31 December 2007 there has been:

- i. no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the auditor; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Signed at Brisbane on this *11th* day of *March* 2008



BEVIN ROBERT SCHAFFERIUS
Registered Company Auditor

Squash Australia Ltd
ACN 072 625 935
Auditor's Report

Scope

The financial report and directors' responsibility

The financial report comprises the income statement, balance sheet, statement of changes in equity, cash flow statement, accompanying notes to the financial statements, and the directors' declaration for Squash Australia Ltd (the company) for the year ended 31 December 2007 as set out on pages 9 to 20.

The directors of the company are responsible for the preparation and true and fair presentation of the financial report in accordance with the Corporations Act 2001. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the company. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Company's Constitution, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the company's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements

Audit Opinion

In our opinion, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of Squash Australia Ltd as at 31 December 2007, and the results of its operations and its cash flows for the year then ended.



BEVIN ROBERT SCHAFFERIUS
REGISTERED COMPANY AUDITOR

Dated this 11th day of March 2008

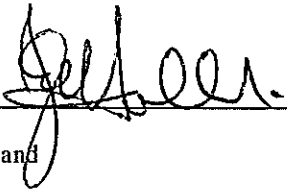
Level 5 99 Creek Street Brisbane

**Squash Australia Ltd ACN 072 625 935
Directors' Declaration**

The directors of the company declare that:

- 1 The financial statements and notes, as set out on pages 1 to 21 are in accordance with the Corporations Act 2001.
 - a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - b) give a true and fair view of the financial position as at 31 December 2007 and of the performance for the year ended on that date of the company and economic entity.
- 2 in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



John Holland
Director



Stephen Derbyshire
Director

Dated this 10th day of March 2008

Squash Australia Ltd
ACN 072 625 935
Statement of Financial Performance - by Nature
For the year ended 31 December 2007

	Note	2007 \$	2006 \$
Revenue	2	782,271	801,648
Depreciation and amortisation expense	3	(3,359)	(3,101)
Commonwealth Games costs		(37,750)	(113,324)
Employee benefits expense		(243,390)	(181,536)
High performance costs		(298,704)	(291,843)
Sport development costs		(114,925)	(89,677)
Squash Australia office costs		(52,417)	(47,913)
Other expenses		(19,233)	(25,724)
		-----	-----
Profit (Loss) before income tax		12,493	48,530
		-----	-----
Income tax expense	1a	-	-
		-----	-----
Profit / (Loss) from operations		12,493	48,530
		=====	=====

The accompanying notes form part of these financial statements.

Squash Australia Ltd**ACN 072 625 935****Statement of Financial Position As At 31 December 2007**

	Note	2007 \$	2006 \$
Assets			
Current Assets			
Cash assets	4	359,534	252,324
Receivables	5	51,248	3,659
Inventories	6	2,061	667
Total Current Assets		412,843	256,650
Non-Current Assets			
Property, plant and equipment	7	5,434	8,216
Total Non-Current Assets		5,434	8,216
Total Assets		418,277	264,867
Liabilities			
Current Liabilities			
Trade and other payables	8	103,931	55,838
Unexpended grants	9	98,419	16,892
Short-term provisions	10	13,986	2,688
Total Current Liabilities		216,336	75,418
Total Liabilities		216,336	75,418
Net Assets		201,942	189,448

The accompanying notes form part of these financial statements.

Squash Australia Ltd**ACN 072 625 935****Statement of Financial Position As At 31 December 2007**

	Note	2007 \$	2006 \$
Equity			
Retained profits		201,942	189,448
		-----	-----
Total Equity		201,942	189,448
		-----	-----

Statement of Changes in Equity for the year ended 31 December 2007

	Retained Earnings \$
Balance at 1 January 2006	140,918
Profit / (Loss) for the year	48,530

Balance at 31 December 2006	189,488

Balance at 1 January 2007	189,488
Profit (loss) for the year	12,493

Balance at 31 December 2007	201,942

The accompanying notes form part of these financial statements.

Squash Australia Ltd
ACN 072 625 935
Cash Flow Statement
For the year ended 31 December 2007

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from grants and other	869,896	875,145
Payments to employees and suppliers	(728,062)	(748,794)
Interest received	12,299	5,447
GST paid/recovered	(46,346)	(31,608)
Net cash provided by (used in) operating activities ^{16a}	107,787	(100,190)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(577)	(2,276)
Net cash provided by (used in) investing activities	(577)	(2,276)
Net increase/ (decrease) in cash held	107,210	97,914
Cash at beginning of financial year	252,324	154,410
Cash at end of financial year (note 3)	359,534	252,324

The accompanying notes form part of these financial statements.

Squash Australia Ltd
ACN 072 625 935
Notes to the Financial Statements
For the year ended 31 December 2007

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report covers Squash Australia Ltd as an individual entity. Squash Australia Ltd is a non-profit company Ltd by guarantee and, pursuant to the Corporations Law and its Memorandum & Articles of Association, the payment of a dividend is not permitted.

The financial report of Squash Australia Ltd complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

The accounting policies set out below have been consistently applied to all years presented. The company has elected to adopt the exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement. Refer Note 2 for further details.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Accounting Policies

a) Income Tax

No income tax is payable as the company directors believe that the company is an exempt organisation under Section 5-0 of the Income Tax Assessment Act 1997.

b) Property, Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

c) Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Depreciation

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Leasehold improvements	2.5 – 30%
Plant & Equipment	5 – 40%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Squash Australia Ltd
ACN 072 625 935
Notes to the Financial Statements
For the year ended 31 December 2007

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

d) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to entities in the economic entity are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the economic entity will obtain ownership of the asset or over the term of the lease.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

e) Financial Instruments Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held-to-maturity investments

These investments have fixed maturities, and it is the company's intention to hold these investments to maturity. Any held-to-maturity investments held by the company are stated at amortised cost using the effective interest rate method.

Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the income statement.

Squash Australia Ltd
ACN 072 625 935
Notes to the Financial Statements
For the year ended 31 December 2007

f) Impairment of Assets

At each reporting date, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

j) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

k) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

l) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

m) Revenue

Revenue from grant income is recognised on an accruals basis.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST)

o) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

p) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

q) Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company. There were no key adjustments during the year which required accounting estimates or judgments.

Squash Australia Ltd
ACN 072 625 935
Notes to the Financial Statements
For the year ended 31 December 2007

	2007	2006
Note 2: Revenue		
Operating Activities:		
Other sales revenue	3,883	5,944
Other operating revenue:		
Affiliation	115,253	112,223
Annual Report Advertisements	500	1,300
Interest	12,299	5,447
Grants	565,973	602,533
Sundry Income	29,100	24,376
National Competition	27,561	0
Sponsorship	20,314	30,313
Coaching	7,388	19,513
	-----	-----
	782,271	801,648
	-----	-----

Note 3: Profit from Ordinary Activities

Profit (loss) from ordinary activities before income tax has been determined after:

Charging as Expense:

Depreciation of non-current assets:

Total depreciation expenses	3,359	3,101
	-----	-----

Auditor's Remuneration

Remuneration of the auditor

Auditing or reviewing the financial report	2,975	2,975
Other services	-	-
	-----	-----

Squash Australia Ltd
ACN 072 625 935
Notes to the Financial Statements
For the year ended 31 December 2007

	2007	2006
Note 4: Cash assets		
Bank accounts:		
Cash at Bank	30,146	125,547
Cash at Bank- ASRRA	22,375	20,795
CBA Cash Management A/C	0	105,965
Business Online Saver Account	106,686	0
CBA Term Deposit	100,000	0
CBA Term Deposit 2	100,000	0
PayPal Account	8	0
Other cash items:		
Cash on hand	95	0
Petty Cash	224	17
	-----	-----
	359,534	252,324
	-----	-----

Reconciliation of Cash:

Cash at the end of the financial year as shown in the Statement of cash flows is reconciled to items in the Statement of financial position as follows:

Cash	-----	-----
	359,534	252,324
	-----	-----

Note 5: Receivables

Current

Trade debtors	51,248	3,659
	-----	-----
	51,248	3,659
	-----	-----

Note 6: Inventories

Current

Stock on hand	2,061	667
	-----	-----
	2,061	667
	-----	-----

Squash Australia Ltd
ACN 072 625 935
Notes to the Financial Statements
For the year ended 31 December 2007

2007 2006

Note 9: Unexpended grants

Current

ASC	38,169	16,892
Commonwealth Games	60,250	-
	-----	-----
	98,419	16,892

Note 10: Provisions

Current

Employee entitlements	13,986	2,688
	-----	-----

Number of employees at year end	3	3
---------------------------------	---	---

Provision for Employee Entitlements

A provision has been recognised for employee entitlements relating to unused time-off-in-lieu, unused annual leave and unused long service leave for employees.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been included in Note 1.

Note 11: Remuneration & Retirement Benefits

Key Management Personnel Compensation

NOTE 4: KEY MANAGEMENT PERSONNEL COMPENSATION

	Short-term Benefits			Post Employment Benefit	Super- annuation	Total
	Salary Fees	&annuation Contrib	Bonus			
	\$	\$	\$	\$	\$	\$
2007						
Total compensation	69,519	6,257	-	-	2,319	78,095
2006						
Total compensation	75,808	6,823	-	-	-	82,631

Squash Australia Ltd
ACN 072 625 935
Notes to the Financial Statements
For the year ended 31 December 2007

2007

2006

Note 12: Contingent Liabilities

There are no contingent liabilities at the date of this report.

Note 13: Events Subsequent to Reporting Date

There are no significant events after the balance sheet date to report.

Note 14: Cash Flow Information

a) Reconciliation of Cash Flow from Operations with after Income Tax

Net Profit

Operating profit (loss) after tax	12,493	48,530
Depreciation	3,359	3,101
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	(47,589)	26,860
(Increase) decrease in inventories	(1,394)	804
Increase (decrease) in trade creditors and accruals	8,279	7,435
Increase (decrease) in other creditors	116,125	3,292
Increase (decrease) in sundry provisions	16,513	9,961
	-----	-----
Net cash provided by operating activities	107,787	100,190
	-----	-----

Note 15: Segment Reporting

The company operates in one business and geographical segment being the administration and promotion of squash, Australia wide.

Note 16: Economic Dependence

The continuation of the provision of sport promotion is dependent upon the continuation of grant income from the Australian Sport Commission.

Note 17: Company Details

The registered office and principle place of business is:

Squash Australia Ltd
 Sports House – Office 9
 Cnr Castlemaine & Caxton Streets
 Milton Qld 4064

Squash Australia Ltd ACN 072 625 935
Detailed Statement of Financial Performance
For the year ended 31 December 2007

	2007	2006
	\$	\$
Income		
Sale of Merchandise	3,883	5,944
Affiliation	115,253	112,223
Annual Report Advertisements	500	1,300
Interest	12,299	5,447
Grants	565,973	602,533
Sundry Income	29,100	24,376
National Competition	27,561	0
Sponsorship	20,314	30,313
Coaching	7,388	19,513
Total income	782,271	801,648
Expenses		
A.C.G- Junior Squad	17,472	18,772
Commonwealth Games	20,278	72,321
Domestic Tournaments	12,000	15,000
Club Development Network	13,282	20,000
Coaching - Sport Development	14,484	10,117
Coaching - High Performance	13,808	36,284
Deaf Sports	3,078	0
High Performance Manager	0	12,486
Junior International Tours	57,560	56,401
Junior World Championship Team	23,414	19,910
M2006- Liaison Officer/ TOTP	0	22,231
Meeting Costs	8,819	7,583
Media Liaison Officer	9,691	11,133
National Talent Squad	10,578	17,896
National Coaching Director	48,310	42,800
National Competitions & World Doubles	70,790	43,880
National Competitions Manager	26,942	16,889
Payments to States	40,548	26,415
Referees/Officials	34,041	33,304
Senior World Championship	46,006	39,422
Sport Development	75,151	50,352
Squash Australia Office Costs	223,526	179,923
Total expenses	769,778	753,118
Profit from Ordinary Activities before income tax	12,493	48,530

The accompanying notes form part of these financial statements.

