

SRASA BOARD OF DIRECTORS MEETING

MEETING: Board Meeting Monday 28 July 2014

LOCATION: 5.30pm, Racquets SA, 1303 South Road, St Marys

1 ATTENDANCE

1.1 Present:

S. Abishara (SA)	B. Cochrane (BC)	G. DeVizio (GD)	L. Franzi (LF) (to 7.30pm)
H. Martin (HM)	P. Stevens (PSt)	E. Todd (ET) (to 7pm)	D. Whan (DW)

Ex Officio: P. Sinnott (PS) - General Manager

Guest Speaker: Shane Barton-Ancliffe (SBA), Venue Manager The Southern

1.2 Apologies:

B. Cochrane (BC)
K. Tessari (KT)
P. Teale (PT)

2. CONFIRMATION OF THE MINUTES

Minutes of the Board Meeting held on 2 June 2014 were unanimously confirmed as a true and accurate record by the Board.

Moved: Helen Martin

Seconded: Patrick Stevens

3. ITEMS ON AGENDA (Reports Circulated Electronically Prior to Meeting)

3.1 Governance Model (PS)

PS spoke to the proposed Governance Model (circulated prior).

At the June strategic planning workshop, Board Members identified they are working across several significant governance areas and projects. It was agreed to identify specialist working groups/Boards for each strategic priority area to support the Boards governance, specifically: Licensed Club, Squash SA, major projects, finance and risk.

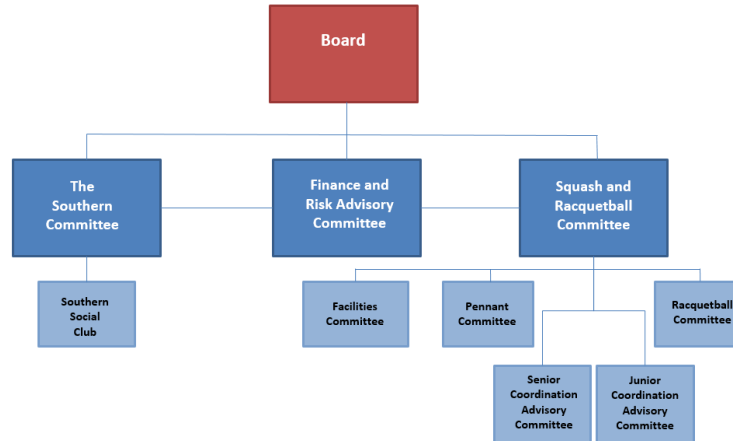
The Board had an in depth discussion all the logistics of a new structure and reworked the organisation chart as reflected below.

Key points:

- the Southern needs a specific working group/Committee to focus on the venue
- Tonsley should not be a separate independent working group, but the priority of the Facilities Committee
- The need to establish a delegation of authority for the Facilities Committee, with this group needing to urgently progress. The Facilities Committee (with a Tonsley priority) will need flexibility with meeting dates to enable a short turnaround for decision making.
- Formalised terms of reference and delegation of power to write and deliver business plan and budgets

- Committees to deliver on their business plan
- Committees responsible for meeting approved budget

Suggested Governance Model



Reports from all Committees to be sent bi-monthly to the Board for information.

Board approve to progress with the changes.

Moved: Sam Abishara

Second: Dave Whan

4. GENERAL MANAGER'S REPORT

4.1 General Manager's Report

Deferred.

4.2 OHS Report

No OHS incidents or accidents to report.

5. FINANCE (Reports Circulated Electronically)

5.1 2014/15 Budgets

PS spoke to the 2014/15 Budgets including the new reporting structures. The Board will receive a quarterly consolidated budget for review. Xero can delve specifically into individual accounts transactions (allocate staff and utilities between areas – gaming, bar, bistro).

Finance Committee to review the current loan situation. Is paying down the loans to a zero balance the most effective use of cash reserves? ie. minimise loan repayments and increase cash reserves.

SBA spoke briefly that the Southern is 4.5% up on gaming, bar is up and the kitchen is breaking even. The kitchen will be increasing hours and opening for lunch and dinner every day after renovations. Trade will be monitored to ensure it is a cost effective move.



PS spoke of the reduction in the 2014/15 squash operational budget by \$150,000pa to \$450,000pa.

FAC approved the Southern and Squash SA operating budgets. Board to endorse/ratify budgets. Budgets will be reviewed quarterly.

Board approve and endorse the 2014/15 budget (any proposal to change loan restructure to be tabled with the Board).

Move: Lynton Franzi

Second: Elroy Todd

5.2 Balance Sheet Valuation Policy Position

GN emailed PS outlining valuations. Glass court valued down to \$50k.

The Board discussed the balance sheet valuations per report emailed prior to the meeting. South Adelaide valuation is 5 years old. Revalue if required for Tonsley reborrowings (50% of land and building, not business). PS to circulate heads of agreement for South Adelaide Squash Centre.

Decision not to value the individual gaming machine entitlements based on advise that SRASA did not originally pay a fee for each GME (40 gaming machines).

The Board decided there is no need to revalue assets until such a time that a major property (or borrowing) such as Tonsley requires a revaluation.

Moved: Dave Whan

Seconded: George DeVizio

6. GENERAL BUSINESS

6.1 PS and SA met with Fiona Young, Squash Vic. Squash Vic have same issues with reduction in courts and dwindling player numbers. Squash Vic shared projects they are implementing including live streaming of pennant finals and tournaments. They are also keen to introduce a smart phone app with one of the features to help gather feedback on facility standards which involves players rating the venue when they are using it. Squash SA and Squash Vic to tailor an app design. Clarify cost of app production including keeping full control of the app.

7. POLICY

The Board approve the changes to the Junior Ranking Policy as presented by the Junior Coordination Advisory Committee.

Moved: Patrick Stevens

Seconded: Dave Whan

8. CORRESPONDENCE

In

No correspondence to note.

Out

No correspondence to note.

9. SQUASH AUSTRALIA

No Squash Australia business to note.



10. NEW BUSINESS

No new business to note.

11. CONFIDENTIAL ITEMS (IN CAMERA)

12. BOARD DIARY

Next Meeting: Monday 15 September 2014, after the AGM

Gala Dinner – 13 September 2014

SRASA AGM – 15 September 2014 (PS to recirculate the information table – Board positions due for election at 2014 AGM).

13. CLOSE MEETING

Meeting closed at 8pm.