# PENGE

198/198a HIGH STREET

# SE20 7QB



## FOR SALE – FREEHOLD SHOP/OFFICE PROPERTY PLUS GROUND RENT FROM MAISONETTE

## Location

Situated in a prominent main road position within an established parade which is adjacent to a Tesco Express.

## Description

Comprises a mid-terrace period building arranged on ground and two upper floors. The ground floor shop/office unit is let to an established Tenant Until October 2017. The ground floor unit has the benefit of gas fired central heating and suspended ceilings (all untested). The residential upper parts have been sold upon a long term ground Lease.

## Accommodation

(with approximate dimensions and floor areas)
SHOP/OFFICE:

13'4" widening to 16'8" x 25'10" (4.07m to 5.08m x 7.88m)

**Retail/Office space:** 360 sq.ft.(33.45m<sup>2</sup>) **Rear Office:** 118 sq.ft. (10.96m<sup>2</sup>)

#### TOTAL COMMERCIAL AREA APPROX 545 SQ.FT. (50.63 M<sup>2</sup>)

Kitchen

Door to small yard and parking space. FIRST & SECOND FLOORS:

Separate entrance from Penge High Street.



## Tenancies

### **GROUND FLOOR:**

Currently let to 'The Trustees of Bromley Victim Support' a Registered Charity (Charity Registration Number 278563) upon a lease expiring October 2017 at a rental of£8,400 per annum exclusive. **The current tenants have advised that they will be vacating the property upon expiry of the lease. Vacant possession of shop/office October 2017.** 

### UPPER FLOORS (NOT INSPECTED):

Sold upon a 99 year Lease (approx. 84 years unexpired) at a ground rent of £100 per annum.

#### CURRENT TOTAL INCOME £8,500 PER ANNUM EXCLUSIVE

THE PROPERTY MISDESCRIPTIONS ACT 1991

The agent has not tested any apparatus, equipment, fixtures and fittings or services and so cannot verify that they are in working order of fit for the purpose. Prospective Purchasers/Lessees are advised to obtain verification from their Solicitor or Surveyor. References to the tenure of this property are based on information supplied by our Clients. The Agent has not had sight of the Title Documents and prospective Purchasers/Lessees are advised to obtain verification from their Solicitor.

These Particulars do not form, nor form any part of, an offer or contract. Neither Linays Commercial nor any of their employees has any authority to make or give further representations or warranties to the property

#### Ref: AGT/4602

## Terms

Our clients are seeking offers in the region of **£185,000** subject to the existing tenancies.

## **Legal Costs**

Each party to bear their own legal and professional fees incurred in respect of this transaction.

## Rates

We understand from the Valuation Office Agency (VOA) website that the rates payable on the ground floor shop/office are £3,448.80 (2017/2018 assessment). Interested parties are **strongly** advised to check the actual rates liability with the local authority directly. The upper floors are in Council Tax Band D for rating purposes.

## VAT

We are advised by our clients that VAT **will not** be payable on the price agreed under current legislation.

## Notes

We are advised that a Service Charge is levied to cover the cost of the repair and maintenance, decoration plus insurance of the common parts and structure. We are further advised that currently the tenant of the shop/ office and the owner of the upper parts each contribute 50% of the cost incurred.

## **Commercial Energy Performance Certificate**



## Viewings

Available by prior appointment via Linays Commercial Limited.



Contact: Adrian Tutchings Mandeep Cheema Toby Allitt Email: <u>commercialproperty@linays.co.uk</u> <u>mc@linays.co.uk</u> property@linays.co.uk

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