66 High Street

Banbury Oxon OX16 5JJ



For Sale - offers in excess of £375,000 To Let (ground floor and basement) £25,000 pax Additional rental for the upper floors

WHITE COMMERCIAL SURVEYORS LTD

Charter Court, 49 Castle Street Banbury, Oxfordshire, OX16 5NU

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Sq Ft	Sq M	Use	For Sale (offers in excess of)	Rent Per Annum	Approx. Building Insurance Per Annum	2017 Ratable Value	EPC Rating
4,507	418.8	A2	£375,000	£25,000	£1,800	£30,500	N/A

LOCATION

Banbury is situated at Junction 11 of the London to Birmingham M40. The town has a population of 42,000 and a catchment of approximately 290,000. Banbury is an expanding town with considerable new housing and commercial developments taking place.

The premises are situated within the pedestrianised area of the town centre close to Lloyds Bank, Tesco Express, Greggs Bakery and Savers all nearby.

DESCRIPTION

The premises comprise an impressive three storey Grade
II Listed building which benefits from A2 Financial and
Professional use.

The premises benefit from central heating, a large courtyard/garden to the rear and the potential for the upper floors to be converted to residential use (subject to planning).

TERMS

Rent

The ground floor and basement of the property is available on a new full repairing lease at a rental of £25,000 per annum exclusive of VAT and other outgoings and subject to contract. The upper floors can be included or let separately (terms to be discussed).

For Sale

The Freehold of the whole property is available at offers in excess of £375,000.

RATES

The rateable value for the premises is RV £30,500. This is not what you pay; further information is available from White Commercial Surveyors.

BUILDING INSURANCE

Circa £1,800 per annum (based on 2017-18 figures).

ACCOMMODATION

The net internal areas measured in accordance with the current R.I.C.S. Code of Measuring Practice are as follows:

Floor	Use	Sq M	Sq Ft
B'ment	Storage	47.4	510
Ground	Sales/ancillary	180.5	1,942
First	Offices/ancillary	108.9	1,172
Second	Offices	82.0	883
TOTAL		418.8	4,507

SERVICES

Mains water, electricity, gas and drainage are connected to the property but have not been tested by the agents.

VAT

The property is VAT exempt.

LEGAL COSTS

Each party will be responsible for their own legal costs.

VIEWING AND FURTHER INFORMATION

Contact Chris White or Harvey White

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Email: <u>chris@whitecommerial.co.uk</u>

harvey@whitecommercial.co.uk

These particulars are intended as a guide and must not be relied upon as statement of fact. They are not intended to constitute part of any offer or contract.

white commercial.co.uk 01295 271000

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