## **Mixed Use Investment**

# 4 Castle Street, Liskeard, Cornwall, PL14 3AU

## \*GUIDE PRICE: £235,000 (plus fees)



#### OVERVIEW

4 Castle Street comprises a substantial Victorian building, subdivided into an impressive 'mixed use' investment property. It is a Grade II listed building with planning consents for its current use. The lower ground floor is let to Himalayan Spice at a rent of £550 pcm. The upper ground floor is flat 1, an impressive 3 bedroom flat currently providing a rent of £500 pcm. The first floor is flat 2, a further grand 3 bedroom flat currently vacant but with potential for a yield of at least £550 pcm. The second floor comprises of flat A and B, both one bedroom flats. Flat A is let to a long term tenant at £325 pcm and flat B is currently vacant and should produce a yield of at least £375 pcm. There is a garage, parking and gardens at the rear of the property and these are currently shared between the restaurant and flats 1 and 2. Currently 4 Castle Street produces a rental yield of £16,500 pa but fully let should return a yield in excess of £27,000 pa gross.

#### **Description:**

**LOWER GROUND FLOOR:** Himalayan Spice restaurant (not inspected by Auctioneers).

**UPPER GROUND FLOOR:** FLAT 1 External steps to main entrance with door to: LOBBY With steps and door to:

HALL 18' 4" x 5' 2" (5.61m x 1.60m) BEDROOM 18' 6" x 13' 2" (5.64m x 4.02m) BEDROOM 13' 10" x 9' 3" (4.22m x 2.82m) BEDROOM 17' 10" x 11' 2" (5.46m x 3.41m)

KITCHEN / DINING ROOM 16' 4" x 11' 8" (4.99m x 3.56m) With modern fitted

kitchen units and wall mounted gas boiler.

REAR PORCH With door to garden.

LIVING ROOM 14' 2" x 11' 9" (4.33m x 3.59m)

BATHROOM / WET ROOM 13' 10" x 7' 1" (4.22m x 2.17m) With modern bathroom fitments and wet room area.

FIRST FLOOR: FLAT 2 Access via an external staircase to rear. Entrance to:

KITCHEN / DINING ROOM 14' 9" x 11' 10" (4.51m x 3.61m) With modern fitted

### Partner Agent:



Local Authority: Cornwall Council Energy Performance Certificate (EPC): N/A

Tenure: Freehold

Solicitors: Mark Grassam, Fore Street, East Looe, Looe, Cornwall, PL13 1DN T: 01503 262119 Attn: Michael McCartney E: michael@markgrassamsolicitors.com



HALL 21' 0" x 14' 2" (6.41m x 4.32m) (maximum) With fitted linen cupboard, staircase and doors to:

BEDROOM 11' 3" x 10' 9" (3.44m x 3.29m) Incorporating cupboard with fitted gas boiler.

BATHROOM 12' 9" x 5' 8" (3.90m x 1.74m) With modern fitted bathroom suite. LIVING ROOM 18' 3" x 12' 10" (5.57m x 3.92m)

BEDROOM 14' 2" x 9' 7" (4.33m x 2.93m)

BEDROOM 14' 2" x 10' 10" (4.33m x 3.32m)

UPPER LANDING There is a staircase from the hallway leading to a landing area with fitted shelving and two Velux style windows.

**SECOND FLOOR:** An external staircase leads to the second floor entrance which leads to a hallway with doors to flats A and B.

#### FLAT A: HALL

TOILET

BEDROOM 12' 4" x 11' 8" (3.78m x 3.58m) Incorporating bath and wash basin. LIVING ROOM 18' 2" x 12' 2" (5.56m x 3.73m) Incorporating kitchenette FLAT B: Door to hallway

KITCHEN / LIVING ROOM 20' 7" x 7' 4" (6.29m x 2.26m) BATHROOM 7' 3" x 6' 3" (2.22m x 1.92m) BEDROOM 11' 6" x 9' 0" (3.51m x 2.76m)

**VIEWINGS:** There will be regular viewing sessions in the lead up to the auction. Please telephone joint auctioneers Richard Trowbridge T: 01579 550049 or Auction House Devon and Cornwall T: 01392 455928 to arrange a viewing.

**FULL DETAILS:** Photographs, room dimensions, floor plans and area measurements (when available) are included within our full details online at www.auctionhouse.co.uk. All published information is to aid identification of the property and is not to scale.

#### Additional Fees

Administration Charge: £600 inc VAT payable on exchange of contracts. Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

\*Description on Auction Information page

