## Mixed Use Investment

## 4 Castle Street, Liskeard, Cornwall, PL14 3AU

## *GUIDE PRICE: $£ \mathbf{2 3 5 , 0 0 0}$ (plus fees)



## overview

4 Castle Street comprises a substantial Victorian building, subdivided into an impressive 'mixed use' investment property. It is a Grade II listed building with planning consents for its current use. The lower ground floor is let to Himalayan Spice at a rent of $£ 550 \mathrm{pcm}$. The upper ground floor is flat 1 , an impressive 3 bedroom flat currently providing a rent of $£ 500$ pcm. The first floor is flat 2 , a further grand 3 bedroom flat currently vacant but with potential for a yield of at least $£ 550 \mathrm{pcm}$. The second floor comprises of flat $A$ and $B$, both one bedroom flats. Flat A is let to a long term tenant at $£ 325 \mathrm{pcm}$ and flat B is currently vacant and should produce a yield of at least $£ 375 \mathrm{pcm}$. There is a garage, parking and gardens at the rear of the property and these are currently shared between the restaurant and flats 1 and 2. Currently 4 Castle Street produces a rental yield of $£ 16,500$ pa but fully let should return a yield in excess of $£ 27,000$ pa gross.

## Description:

LOWER GROUND FLOOR: Himalayan Spice restaurant (not inspected by
Auctioneers).
UPPER GROUND FLOOR: FLAT 1 External steps to main entrance with door to: LOBBY With steps and door to
HALL $18^{\prime} 4^{\prime \prime} \times 5^{\prime} 2^{\prime \prime}(5.61 \mathrm{~m} \times 1.60 \mathrm{~m})$ BEDROOM $1^{\prime} 6^{\prime \prime} \times 13^{\prime} 2^{\prime \prime}(5.64 \mathrm{~m} \times 4.02 \mathrm{~m})$ BEDROOM $13^{\prime} 10^{\prime \prime} \times 9^{\prime} 3^{\prime \prime}(4.22 \mathrm{~m} \times 2.82 \mathrm{~m})$ BEDROOM $17^{\prime} 10^{\prime \prime} \times 11^{\prime} 2^{\prime \prime}(5.46 \mathrm{~m} \times 3.41 \mathrm{~m})$
KITCHEN / DINING ROOM $16^{\prime} 4^{\prime \prime} \times 11^{\prime} 8^{\prime \prime}(4.99 \mathrm{~m} \times 3.56 \mathrm{~m})$ With modern fitted kitchen units and wall mounted gas boiler.
REAR PORCH With door to garden.
LIVING ROOM 14' $\mathbf{2 " ~}^{\prime \prime} \times 11^{\prime} 9$ " ( $4.33 \mathrm{~m} \times 3.59 \mathrm{~m}$ )
BATHROOM / WET ROOM $13^{\prime} 10^{\prime \prime} \times 7^{\prime} 1^{\prime \prime}(4.22 \mathrm{~m} \times 2.17 \mathrm{~m})$ With modern bathroom fitments and wet room area
FIRST FLOOR: FLAT 2 Access via an external staircase to rear. Entrance to:
KITCHEN / DINING ROOM $14^{\prime} 9 " \times 11^{\prime} 10^{\prime \prime}(4.51 \mathrm{~m} \times 3.61 \mathrm{~m})$ With modern fitted
kitchen units and connecting door to:
HALL $21^{\prime} 0^{\prime \prime} \times 14^{\prime} 2^{\prime \prime}(6.41 \mathrm{~m} \times 4.32 \mathrm{~m})$ (maximum) With fitted linen cupboard, staircase and doors to:
BEDROOM $11^{\prime} 3^{\prime \prime} \times 10^{\prime} 9^{\prime \prime}(3.44 \mathrm{~m} \times 3.29 \mathrm{~m})$ Incorporating cupboard with fitted gas boiler.
BATHROOM $12^{\prime} 9^{\prime \prime} \times 5^{\prime} 8^{\prime \prime}(3.90 \mathrm{~m} \times 1.74 \mathrm{~m})$ With modern fitted bathroom suite. LIVING ROOM $18^{\prime} 3^{\prime \prime} \times 12^{\prime} 10^{\prime \prime}(5.57 \mathrm{~m} \times 3.92 \mathrm{~m})$
BEDROOM 14' $2^{\prime \prime} \times 9^{\prime} 7{ }^{\prime \prime}(4.33 \mathrm{~m} \times 2.93 \mathrm{~m})$
BEDROOM $14^{\prime} 2^{\prime \prime} \times 10^{\prime} 10^{\prime \prime}(4.33 \mathrm{~m} \times 3.32 \mathrm{~m})$
UPPER LANDING There is a staircase from the hallway leading to a landing area with fitted shelving and two Velux style windows.
SECOND FLOOR: An external staircase leads to the second floor entrance which leads to a hallway with doors to flats A and B.
FLAT A: HALL
TOILET
BEDROOM $12^{\prime} 4^{\prime \prime} \times 11^{\prime} 8^{\prime \prime}(3.78 \mathrm{~m} \times 3.58 \mathrm{~m})$ Incorporating bath and wash basin. LIVING ROOM $18^{\prime} 2^{\prime \prime} \times 12^{\prime} 2^{\prime \prime}(5.56 \mathrm{~m} \times 3.73 \mathrm{~m})$ Incorporating kitchenette
FLAT B: Door to hallway
KITCHEN / LIVING ROOM $20^{\prime} 7^{\prime \prime} \times 7^{\prime} 4^{\prime \prime}(6.29 \mathrm{~m} \times 2.26 \mathrm{~m})$
BATHROOM $7^{\prime} 3^{\prime \prime} \times 6^{\prime} 3^{\prime \prime}(2.22 \mathrm{~m} \times 1.92 \mathrm{~m})$
BEDROOM $11^{\prime} 6^{\prime \prime} \times 9^{\prime} 0^{\prime \prime}(3.51 \mathrm{~m} \times 2.76 \mathrm{~m})$

VIEWINGS: There will be regular viewing sessions in the lead up to the auction. Please telephone joint auctioneers Richard Trowbridge T: 01579550049 or Auction House Devon and Cornwall T: 01392455928 to arrange a viewing.

FULL DETAILS: Photographs, room dimensions, floor plans and area measurements (when available) are included within our full details online at www.auctionhouse.co.uk. All published information is to aid identification of the property and is not to scale.


Energy Performance Certificate (EPC): N/A
Solicitors: Mark Grassam, Fore Street, East Looe, Looe, Cornwall, PL13 1DN T: 01503262119 Attn: Michael McCartney E: michael@markgrassamsolicitors.com

## Additional Fees

Administration Charge: $£ 600$ inc VAT payable on exchange of contracts.
Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

