

SUBJECT: AGM Motion – AGM Notice Period

Decision Required:

To approve the proposed change to the Constitution in relation changes in the AGM notification schedule

Background:

With the addition of the Nominations Committee there needs to be an increase in the time between the notice period of the AGM, the submission of director nominations and the subsequent publication of the confirmed director nominations to the membership.

This extended period is required to allow the Nominations time to convene and consider nominations against the skills matrix published, and for their recommendations to be approved by the board.

Currently the AGM is notified at 45 days (6.5 weeks) out, nominations close 28 days (4 weeks) out, and confirmation send 21 days (3 weeks) out.

The suggested change is notification 56 days (8 weeks) out, nominations deadline at 35 (5 weeks out) days out and confirmation sent the same 21 (3 weeks) out.

This provides one addition week for the Nominations committee to convene and for their recommendations to go to the board.

8. GENERAL MEETINGS

8.1 An Annual General Meeting of the Company shall be held in accordance with the provisions of the Law. At least 56 (was 45) days prior to the proposed date of the AGM, the Secretary will request from Voting Members notices of motion, which must be received no less than 35 days (was 28 days) prior to the AGM. At least twenty-one (21) days' notice in writing of the date and place of this meeting, accompanied by an Annual Report, Statement of Accounts, Balance Sheet and Auditors Report, shall be given to members and to delegates. The following business shall be transacted at such meetings:

Recommendation:

Approve the motion for the AGM and members consideration.