

# TOWN CENTRE RETAIL INVESTMENT FREEHOLD FOR SALE

## 4-6 HARTFIELD ROAD WIMBLEDON SW19 3TA



**GUIDE PRICE - £1,650,000** 



#### **LOCATION**

The property is located in a good town centre position, on the one-way system, almost opposite the southern entrance to Wimbledon Train station with its regular services to London Waterloo (19 mins.) and its connections to London Underground (District Line) and Tramlink (linking to Croydon and Beckenham).

#### **DESCRIPTION**

The subject property comprises two ground floor and basement retail units, together with three floors of residential accommodation above.

#### **AMENITIES**

- Town centre location
- 2 well let retail units let to 2021 and 2028

### **ACCOMMODATION**

4 Hartfield Rd (ITZA): 417 sq. ft. (38.74 sq. m.)

6 Hartfield Rd (ITZA): 430 sq. ft. (38.95 sq. m.)

6 Residential units not inspected.

#### **EPC**

No 4 - Band C (74) No 6 – Band D (84)

Freehold subject to the various tenancies.

#### **TENANCIES**

#### 4 Hartfield Road, Ground Floor:

Let to 'The Feel Good Group' (tanning shop) for a term of 15 years from 27th June 2013 at a passing rent of £46,500 per annum exclusive with 5 yearly reviews. Next review due 27th June 2018.

#### 6 Hartfield Road, Ground Floor:

Let to 'Subway' for 15 years from 25th December 2006 at a passing rent of £50,000 per annum exclusive with no further rent reviews and no break provisions.

#### 4-6 Hartfield Road, Upper Floors:

We understand that the six flats have been sold on long leases at either peppercorn or low ground rents.

#### Total rent - £96,500 per annum exclusive

#### **PRICE**

£1,650,000. Represents a net initial yield of 5.53% after usual purchasers costs of 5.76%

#### VAT

The property is not elected for VAT.

#### **LEGAL COSTS**

Each party is to bear their own legal costs incurred in this transaction.

#### **VIEWING**

Strictly by appointment:-

ANDREW SCOTT ROBERTSON COMMERCIAL DEPARTMENT 24 HIGH STREET WIMBLEDON **LONDON SW19 5DX** 

Contact: Stewart Rolfe/Nick Vaile Tel: 020 8971 4999

Email: commercial@as-r.co.uk

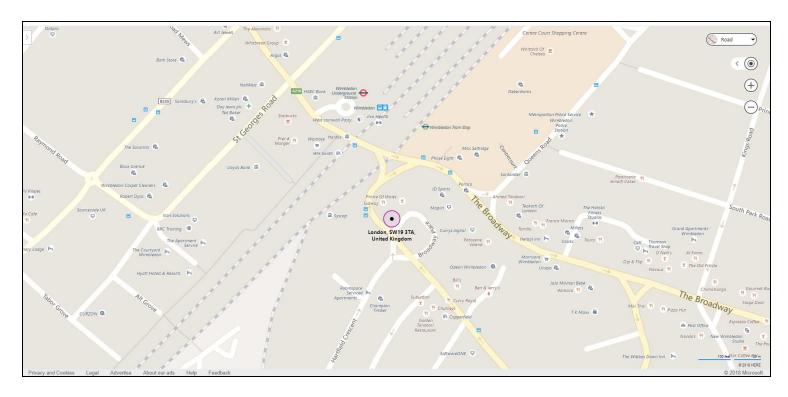
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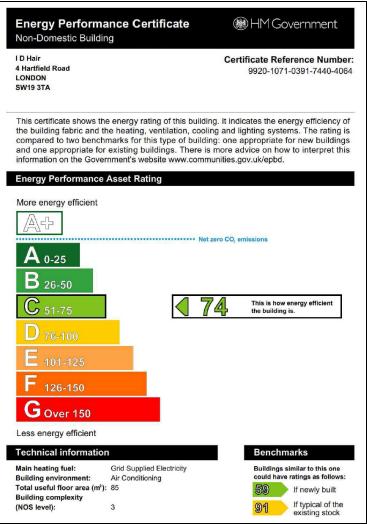
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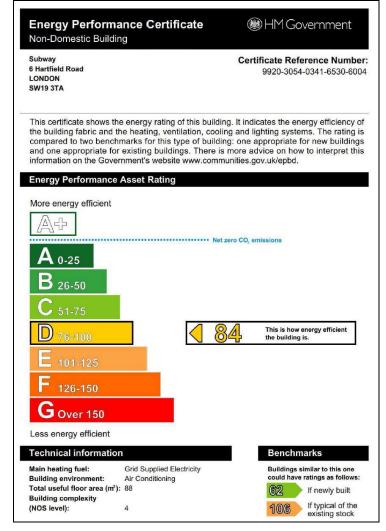
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