





February 2020

AIOGIF

0191 908 9691 01642 931 060

auctionhousenortheast.co.uk

MESSAGE FROM THE AUCTIONEER







Looking back over a highly successful 2019 we held 7 auctions and sold 222 lots raising over £11 million

We ended the year on a high after our last auction in December and we have a further 7 auctions booked for 2020 at Ramside Hall Hotel. We are continuously taking entries and are always pleased to hear from anyone with a suitable lot to sell.

Nationally Auction House had its most successful year ever, selling more than 3,800 lots across the UK from its network of 40 regional sales rooms at a success rate of over 77%. It was impressive to achieve this in what was broadly perceived as a difficult and depressed year for property sales, with the double whammy of Brexit uncertainty and a general election in the fourth quarter. We put this success down to the group's unique combination of local knowledge and national marketing, as well as the increasing popularity of regional auctions. After a hugely successful 2019, attention now turns to the opportunities that 2020 should bring. Demand should improve and this will result in stronger prices being achieved at auction. Supply is likely to grow as well, with more small landlords exiting the market, and others with vacant properties timing their disposals to fit with a potentially improving economic climate.

Government policy will continue to affect the housing market. We hope that new measures will be supportive of home ownership, property investment and house building too. We do need more activity and to see older stock improved. For the auction sector in particular our attraction of speed and certainty will continue to appeal, plus best price can be quickly delivered through competitive bidding, which is what more and more sellers want. As for online auctions, we expect to grow our numbers and share in 2020 — but as yet, they are not a viable replacement to room auctions. They can be quicker, but certainly not better. Overall, we look forward with optimism and relief that the Brexit stalemate is now behind us.

Our next auction for entries is scheduled for Tuesday 21st April with a closing date for entries in early March. We are already taking instructions for this sale and if you have land or property that needs to be sold, please call the Auction experts on 0191 908 9691 or 01642 931060 for free impartial advice.

Colin West Auctioneer

AUCTION VENUE

Tuesday 25th February 2020 7.00pm

Ramside Hall Hotel Carrville Durham DH₁1TD









AUCTION INFORMATION



Administration Charge Purchasers will be required to pay an administration charge of £900.00 (£750.00 + VAT) or the fixed figure as stated in the property details.



Attending the Auction It is always wise to allow sufficient time to get to the auction. Legal packs for most of the properties will be available for inspection. It is important you read these and the final addendum/amendment sheet which will also be available as any purchase will be subject to these.



Bidding Each property will be offered individually by the Auctioneer. Ensure that your bids are clear and noticed by the Auctioneer. If you are successful in bidding for the property you will be approached by a member of Auction House staff who will request your personal information and identification. You will then be guided to our administration area and then the cashier desk for payment of the deposit.



Bidding by Proxy or Telephone If you are unable to attend the auction you are invited to contact us to discuss special arrangements for bidding by proxy or telephone. A Non-Attending Bid or Telephone Bid form and conditions are included in auction catalogues or can be downloaded from the Bidding Form links on our website.



Buyers Premium Purchasers of some lots will be required to pay a Buyers Premium to the auctioneer in addition to the deposit – see individual property details.



Deposit When you sign the Memorandum of Sale you will be asked to pay a deposit of 10% of the purchase price subject to a minimum deposit of £5,000. Deposits can only be paid by electronic bank transfer, bankers draft, personal cheque, debit card or building society cheque. Cash or credit card payments will not be accepted. Please note, should the cheque have to be represented, a processing charge of £60.00 (£50.00 + VAT) will be charged by deduction from the deposit.



Disbursements Some disbursements may become payable by the purchaser on completion, these will be detailed in the Special Conditions of Sale within the property's Legal Pack.



Disclaimer Particulars on the website and within our catalogue are believed to be correct but their accuracy is not guaranteed. Information relating to Rating matters has been obtained by verbal enquiry only. Prospective purchasers are advised to make their own enquiries of the appropriate Authority. All measurements, areas and distances are approximate only. Potential purchasers are advised to check them.



Energy Performance Certificates (EPCs) Where required we include EPC ratings within Full Details and on the lot page within our catalogue. When available EPC Graphs can be viewed online at auctionhouse.co.uk.



General Data Protection Regulations (GDPR) This defines new customer rights and company obligations introduced on 25th May 2018. For full details please refer to the Privacy Policy showing on our website www.auctionhousenortheast.co.uk.



*Guide Prices Guide prices quoted online and in the catalogue are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. The sale price will be dependent on bidding in the auction room and on the Vendors' instructions.



Insurance On some properties the seller will continue to insure through to completion. Others will need to be insured by the purchaser, and auctioneers advice to all purchasers is that they should consider insuring from the date of exchange.



Plans, Maps and Photographs The plans, floorplans, maps, photograph's and video tours published on our website and in the catalogue are to aid identification of the property only. The plans are not to scale.



Pre Auction Sales Offers made on property included in this auction may be accepted by the Vendor prior to the auction. In such instances all buyer charges will be payable including the Administration Charge, any Buyers Premium plus all other payments detailed in the Special Conditions of Sale. If you are intending to bid at the auction for a specific lot, we recommend that you keep in contact with the Auctioneer's office..

The Auctioneers or Vendors cannot be held responsible for costs incurred in respect of any lot which is withdrawn or sold prior to auction..



Post Auction Sales If a property you are interested in is not sold during the auction please speak to the Auctioneer and make an offer at, above or below the Guide. Your offer will be put forward to the Vendor and if accepted, you will be able to proceed with your purchase under auction rules. Offers should take into account the Administration Charge, any Buyers Premium plus all other payments detailed in the Special Conditions of Sale as all of these are still payable irrespective of the circumstances.



Proof of Identification In order to comply with Anti-Money Laundering regulations we ask that all prospective purchasers provide Proof of Identity and Residence. Please bring your passport or photographic UK driving licence and a recent utility bill, bank statement or council tax bill to the auction. If purchasing on behalf of a company you will also need a letter of authority on company letterhead. We will carry out Electronic AML checks on successful buyers and remote bidders. It will include a search with Experian who may check the details you supply against any particulars on any database (public or otherwise) to which they have access. They may also use your details in the future to assist other companies for verification purposes. A record of the search will be retained.



Reserve Price Each property will be offered subject to a reserve price which we expect will be set within the guide price range or no more than 10% above a single figure guide. This is a confidential figure set between the Vendor and the Auctioneer just prior to the auction. It is a figure below which the Auctioneer cannot sell the property during the auction. After the auction offers will be sought and considered on Unsold Lots at prices below the reserves.



Solicitors Details The name, address and telephone number of the solicitor who will be acting for you in any purchase will be required before you leave the auction room.



The Catalogue Details of the property and land to be sold are set out in our catalogue and on our website auctionhouse.co.uk All lots are sold subject to Special Conditions of Sale. It is important that prospective purchasers satisfy themselves as to the location, boundaries, condition and state of the lots before the auction.



The Contract The Memorandum of Sale will be signed in duplicate. One copy will be given to you, which you must give to your solicitor. The second copy will be retained by the Vendors' solicitor. Completion usually takes place after 28 days but this date can vary. The legal pack of each property will state the completion date due. The date may also be announced immediately prior to the commencement of bidding of each lot.



The Legal Aspect Buying at auction is a contractual commitment. Before making an offer prior to auction or bidding at the auction or post auction, it is advisable to consult a solicitor regarding the General and Special Conditions of Sale, the local authority search and other legal documentation.



Viewing Due to the nature and condition of auction properties we highlight the potential risk that viewing such properties carries and advise all to proceed with caution and take necessary requirements to ensure their own safety whilst viewing any lot in this catalogue. Viewings are conducted entirely at your own risk, these properties are not owned or controlled by Auction House and we cannot be held liable for loss or injury caused while viewing or accessing any Lot.

Due to the nature of some auction properties, electricity may not be turned on therefore viewing times are restricted. Viewers will also have to bring their own lighting/ladders if wanting to inspect cupboards, cellars and roof spaces.

BIDDER REGISTRATION FORM



Name					
Address					
				Time at ad	dress
Contact	Home/Work				
Details	Mobile				
	Email				
Lot Nos interested in	Lot Nos	Address			
	(so we san sontact ve	u if the lot fails to sell)			
Catalogue Mailing List	and the servi Please indica Email:	ke us to add you to our ces we offer to propert te your preferred meth Post: Post:	cy buyers and sellers and sellers and . Neither:	?	rties we are offering for sale
Solicitors De	etails				
Name					
Address					
Person Acting					
		nning bidder, our chose s in accordance with yo		nt (which is in our po	ossession today) for the deposit,
Cheque:	De	ebit Card:	Bank Payment:		
Identification:	I/we can provi	de photo ID and proof	of address		
Signature					Paddle No (Office use only)
 The bidding r	egistration de	sk will open one hour	prior to the start o	f the auction. Pleas	se ensure that you arrive in

plenty of time to register your details, at which time you will receive a bidding paddle and we will ask for two means of identification; one photographic means of identification such as a passport or driving licence and a utility bill as proof of residency which must not be more than three months old.

If you wish to register to bid prior to the auction day or require further details of the registration process, please contact the Auction Department.

North East (Newcastle) 0191 908 9691

North East (Middlesbrough)

auctionhouse.co.uk 01642 931060

AUCTION

INTRODUCING ESTATE AGENTS

A selection of our loyal Joint Agents from across both regions

Hayward Tod	Allan Estate Agents	Andrew Coulson	MARTING CO
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Cariglet Cowen	PROPERTY	SMEATONS	EMILY CHARLES
B P K	KEYS 2	Goodfellows	Homes
Bernadette Harris	thirlwells	TEMPLE I	impact
Eden Estate Agents	RedHot property	Edwin Thompson	The second secon
WALTON	david bailes	GVA	sam allan 💥
Bellway	harrisonberry	ARNISON HEELIS	ME
PellaCo		WILKES GREEN HILL E	Reeds Rains
Hyde Harrington	H&H KING Total Agent, Lemmin & Valuery	CorrieandCo	FirstChoiceMove.cua
MATTHEWS BENJAMIN	HEF	JACK HARRISON ESTATES	YOUR MOVE
Arroid Greewpod estate agents	The Cumberland	youngsRPS 72	Grisdales
Tionhwood	22 © 1	drummonds_	Farrell Heyworth
POOLE TOWNSEND	HACKHEY	INVESTIGATION OF	mint
Ralph Spours	Lillingtons Estate Agents	RICKARD	Hitchisons
BA	Dobsons	rise sales & lettings	BELVOIR!
TLG	DH1©	letdirectne	greenwoodjohnson.com

ORDER OF SALE

Tuesday 25th February 2020 7.00pm

Ramside Hall Hotel, Carrville, Durham DH1 1TD

LOT	ADDRESS	*GUIDE PRICE	LOT TYPE	INTRODUCED BY
1	16 Tweedy Street, Blyth, Northumberland	£10,000+	Residential	(Herest)
2	24 Derwent Street, Hartlepool, Cleveland	£18,000+	Residential	
3	119 Waterloo Walk, Washington, Tyne and Wear	£5,000+	Residential	
4	12 Ruby Street, Darlington, County Durham	£27,000+	Residential	
5	43 Harperley Gardens, Stanley, County Durham	£22,500+	Residential	
6	4 Shipley Grove, Bishop Auckland, County Durham	£65,000+	Residential	
7	102 Gray Road, Sunderland, Tyne and Wear	SOLD PRIOR	Commercial	
8	8 Skerries Walk, Darlington, County Durham	£30,000+	Residential	
9	13 Eleventh Street, Horden, Peterlee, County Durham	£10,000+	Residential	
10	26 Coverdale Buildings, Brotton, Saltburn-By-The-Sea, Cleveland	£33,000+	Residential	
11	28 Bilbrough Gardens, Newcastle upon Tyne, Tyne and Wear	£30,000+	Residential	
12	65 Lansdowne Street, Darlington, County Durham	£34,000+	Residential	
13	38 Bilbrough Gardens, Newcastle upon Tyne, Tyne and Wear	£30,000+	Residential	
14	19 Clough Close, Middlesbrough, Cleveland	£32,000+	Residential	
15	43 & 43a Gertrude Street, Houghton le Spring, County Durham	£65,000+	Residential	rise
16	1 Ironstone Way, Liverton, Cleveland	£99,000+	Residential	thirtwells
17	9 Mulberry Terrace, Stanley, County Durham	£25,000+	Residential	
18	65 Cumberland Street, Darlington, County Durham	£42,000+	Residential	
19	36 Rosalind Avenue, Bedlington, Northumberland	£33,000+	Residential	
20	98 Dans Castle, Tow Law, County Durham	£22,000+	Residential	
21	107 Canterbury Street, Newcastle upon Tyne, Tyne and Wear	£25,000 - £30,000	Residential	
22	5 Meridian Way, Bramley Green Estate, Stockton on Tees, Cleveland	£200,000+	Residential	
23	The Needles, Quarry Links, Newbiggin by the Sea, Northumberland	£390,000+	Residential	
24	26 Riversdale House, Stakeford, Choppington, Northumberland	£15,000+	Residential	
25	36 South Cross Street, Consett	£35,000+	Residential	
26	29 Chandos Street, Darlington, County Durham	£36,000+	Residential	
27	9 Bradley Terrace, Easington Lane, Houghton le Spring, County Durham	£22,000+	Residential	
28	25 Kindersley Street, North Ormesby, Middlesbrough, Cleveland	£25,000+	Residential	M. Reeds Rains
29	91 Bamburgh Close, Washington, County Durham	£30,000 - £40,000	Residential	
30	18 High Street, Moorsholm, Saltburn-By-The-Sea, Cleveland	£110,000+	Residential	Keeds Rains
31	Beech Grove, Gilsland, Brampton, Cumbria	£125,000+	Residential	
32	9 Dilks Street, Bishop Auckland, County Durham	£20,000+	Residential	
33	24 St. Just Place, Newcastle upon Tyne, Tyne and Wear	£25,000+	Residential	
34	14 York Road, Middlesbrough, Cleveland	£65,000+	Residential	Keeds Rains
35	The Bothy, High Street, Rothbury, Morpeth, Northumberland	£95,000+	Residential	ATHS 2 MAY
36	29 Hargreave Terrace, Darlington, County Durham	£32,000+	Residential	
37	Flat, Chambers Mews, Westgate, Haltwhistle, Northumberland	£120,000 - £150,000	Residential	
38	31 Chalford Oaks, Acklam, Middlesbrough, Cleveland	£95,000+	Residential	≥ Reeds Rains
39	157 Colston Street, Newcastle upon Tyne, Tyne and Wear	£30,000+	Residential	
40	9 Lansdowne Road, Longlands, Middlesbrough, Cleveland	£45,000 - £50,000	Residential	
41	Edward House, Sixth Street, Horden, Peterlee, County Durham	£17,000+	Residential	
42	5 & 7 Ellesmere Road, Benwell, Newcastle, Tyne and Wear	£55,000+	Residential for Improvement	



16 Tweedy Street, Blyth, Northumberland NE24 5NB



*GUIDE PRICE: £10,000+ (plus fees)

Two bedroom End Terrace House

This Two Bed end terrace house is need of a thorough programme of modernisation including possibly some structural repair. Accommodation briefly comprises: Lounge, Dining room, Kitchen, WC to ground floor with bathroom and two bedrooms to the first floor.

The property benefits from Gas Central heating and double glazing.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20

*Description on Auction Information page



Residential

24 Derwent Street, Hartlepool, Cleveland TS26 8BE

*GUIDE PRICE: £18,000+ (plus fees)

OPEN ME UP AND TAKE A LOOK INSIDE! TWO BEDROOM MID-TERRACED PROPERTY MAKING A GREAT BUY

This two bedroom mid-terraced property in Hartlepool has accommodation comprising in brief, entrance hall, lounge, kitchen, bathroom and rear lobby to the ground floor with landing and two bedrooms on the first floor. Gas central heating and Upvc Double glazing throughout.

Buyer's Premium: £1140 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 14 day completion. Deposit to be paid from cleared funds.

*Description on Auction Information page



Residential

119 Waterloo Walk, Washington, Tyne and Wear NE37

*GUIDE PRICE: £5,000+ (plus fees)

Two Redroom maisonette

A two bedroom maisonette over two floors. Currently tenanted on an AST at £300 PCM offering a superb yield on guide. The accommodation briefly comprises: lounge diner and kitchen to the first floor. Two bedrooms, bathroom & WC to the ground floor. Benefiting from double glazing and central heating.

Buyer's Premium: £900 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20

*Description on Auction Information page



Residential

12 Ruby Street, Darlington, County Durham DL3 oEN



*GUIDE PRICE: £27,000+ (plus fees)

SUPERB INVESTMENT OPPORTUNITY - TWO BEDROOM TERRACED PROPERTY READY TO MOVE INTO.

What's not to like about this two bedroom mid-terraced property with accommodation comprising in brief, entrance hall, lounge, kitchen, rear lobby and bathroom to the ground floor with landing and two bedrooms on the first floor. Gas central heating and Upvc double glazing throughout. Externally is on street parking to the front and enclosed yard to the rear.

Buyer's Premium: £1200 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See legal pack.

*Description on Auction Information page



Residential

43 Harperley Gardens, Stanley, County Durham DH9



*GUIDE PRICE: £22,500+ (plus fees)

Two Bedroom End of Terrace House

Two bedroom end of terrace house comprising lounge, kitchen, Utility room, two bedrooms and bathroom. Benefiting from gas central heating and double glazing throughout would make a great addition to any buy to let portfolio.

Buyer's Premium: £1140 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 10.03.20



4 Shipley Grove, Bishop Auckland, County Durham DL14 oSF

*GUIDE PRICE: £65,000+ (plus fees)

LOVELY THREE BEDROOM SEMI-DETACHED PROPERTY - THE PERFECT PURCHASE AT A PERFECT GUIDE PRICE.

Of Pre-fabricated construction, this three bedroom semi-detached home has accommodation comprising in brief, entrance hall, lounge, dining room, kitchen and conservatory to the ground floor & landing, three bedrooms, bathroom on the first floor. Gas central heating. Upvc double glazing throughout.

Additional rees:
Buyer's Premium: £900 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 14 day completion. Deposit to be paid from cleared funds.

*Description on Auction Information page



Commercial/Industrial

102 Gray Road, Sunderland, Tyneand Wear SR2 8BW

*GUDE

Vt. ar. Com. erci. Prope ty With Parking Garage
Prificulty operating as a funeral directors this ground floor commercial unit comprises: Shop front, Kitchen/
Suffroam, Ineeting room, three chapels of rest, preparation room, staff WC, parking garage. The property occupies a prominent position on the corner of Gray Road and Suffolk Street and is less than half a mile from Sunderland City Centre as well being on a busy bus route between Pennywell and Grangetown.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.02.20

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*Description on Auction Information page



Residential

8 Skerries Walk, Darlington, County Durham DL1 3QA

*GUIDE PRICE: £30,000+ (plus fees)

ONE BEDROOM FIRST FLOOR FLAT - MODERN FITTINGS AND LOCATED IN A SOUGHT AFTER AREA OF DARLINGTON.

This well presented first floor flat is perfectly located close to local amenities, school and supermarket. The accommodation comprises in brief, ground floor entrance hall with stairs leading to landing, lounge/dining room, bedroom, inner hall, kitchen and bathroom. Electric heating and Upvc double glazing throughout.

Buyer's Premium: £1200 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See legal pack.

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*Description on Auction Information page



Residential

13 Eleventh Street, Horden, Peterlee, County Durham SR8 4QQ



*GUIDE PRICE: £10,000+ (plus fees)

Two Bedroom Mid Terrace House.

Buy to let opportunity.

This two bedroom mid terrace requires work and that is reflected in the competitive starting guide.

Accommodation briefly comprises: Lounge, Kitchen, bathroom and two beds with a yard to the rear.

Buyer's Premium: £900 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 10.03.20

*Description on Auction Information page



Residential

26 Coverdale Buildings, Brotton, Saltburn-By-The-Sea, Cleveland TS12 2QG

*GUIDE PRICE: £33,000+ (plus fees)

TWO BEDROOM MID-TERRACED PROPERTY IN A GREAT LOCATION WITH ADDITIONAL BENEFIT OF FRONT

This two bedroom mid-terrace has accommodation comprising in brief, entrance hall, lounge / dining room and kitchen to the ground floor with landing, two bedrooms and bathrooms on the first floor. UPVC double glazing and gas central heating throughout.

Additional Fees

Buyer's Premium: £1140 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 14 Day completion, deposit to be paid from cleared funds.



28 Bilbrough Gardens, Newcastle upon Tyne, Tyne

and Wear NE4 8YA

*GUIDE PRICE: £30,000+ (plus fees)

This Three Bed First Floor Flat is located on a quiet street behind Atkinson Road. Well located for School, College and the local amenities of both Elswick Road and West Road. Property briefly comprises; Lounge, Kitchen, Bathroom and three beds. Rear Yard. Property benefits from gas central heating and uPVC double glazing throughout.

Administration Charge: £1200 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20

*Description on Auction Information page



Residential

65 Lansdowne Street, Darlington, County Durham DL₃ oNL

*GUIDE PRICE: £34,000+ (plus fees)

WELL PRESENTED TWO BEDROOM TERRACED HOME - PERFECT INVESTMENT OPPORTUNITY
A superb investment property with tenants in occupancy and currently under AST. Please refer to the legal pack for terms of tenancy as this has been conducted through a housing charity. The accommodation in brief comprises, entrance hall, lounge, kitchen, rear lobby, bathroom, landing and two bedrooms, Gas central heating and Upvc double glazing throughout.

Additional Fees

Buyer's Premium: £1200 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See legal pack.

*Description on Auction Information page



Residential

38 Bilbrough Gardens, Newcastle upon Tyne, Tyne and Wear NE4 8YA

*GUIDE PRICE: £30,000+ (plus fees)

Two Bed ground Floor Flat
This Two Bed ground Floor Flat is located on a quiet street behind Atkinson Road. Well located for School,
College and the local amenities of both Elswick Road and West Road. Accommodation briefly comprises; Lounge,
Kitchen, Bathroom and two beds. Rear Yard. Property benefits from gas central heating and uPVC double glazing throughout.

Administration Charge: £1200 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20

*Description on Auction Information page



Residential

19 Clough Close, Middlesbrough, Cleveland TS5 5DW

*GUIDE PRICE: £32,000+ (plus fees)

MODERN SECOND FLOOR APARTMENT READY FOR A NEW OWNER AND PERFECT FOR A BUY TO LET

This one bedroom second floor apartment is ideally located and has accommodation comprising in brief, communal entrance with intercom entry system, hallway, lounge, kitchen, bathroom and master bedroom with en-suite. Electric heating system and Upvc double glazed throughout. Allocated and visitor parking.

Buyer's Premium: £1140 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 14 day completion. Deposit to be paid from cleared funds.

*Description on Auction Information page



Residential

43 & 43a Gertrude Street, Houghton le Spring, County Durham DH4 4EA

*GUIDE PRICE: £65,000+ (plus fees)

A Pair of Flats Let For £700 PCM
Offering a 12.96% Yield This large end terraced property, currently sub divided to create two self contained flats each let for £350pcm, consisting of a 2 bedroom ground floor flat and a 1 bedroom first floor flat, both having been recently refurbished to a good specification.

Buyer's Premium: £1000 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20



1 Ironstone Way, Liverton, Cleveland TS13 4BW



*GUIDE PRICE: £99,000+ (plus fees)

LARGE FOUR BEDROOM FAMILY HOME ON A CORNER PLOT AT THIS AMAZING GUIDE PRICE

This four bedroom family home located in Liverton on the outskirts of the North Yorkshire Moors has accommodation comprising in brief, entrance hall, cloakroom, lounge and kitchen to the ground floor with landing, master bedroom and en-suite, three further bedrooms and family bathroom. Upvc double glazing and gas central heating throughout.

Additional Fees

Additional rees:
Buyer's Premium: £1800 inc VAT payable on exchange of contracts.

Administration Charge: £1200 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 14 day completion



Residential

9 Mulberry Terrace, Stanley, County Durham DH9

*GUIDE PRICE: £25,000+ (plus fees)

Two Bedroom Mid Terraced House

Two bedroom mid terrace house requiring a works throughout. Accommodation briefly comprises: Lounge, Kitchen and rear vestibule to ground floor with two bedrooms and bathroom to first floor. Boarded loft accessed by ladder. Property benefits from electric storage heaters and uPVC double glazing.

Additional Fees
Buyer's Premium: £1140 inc VAT payable on exchange of contracts.
Administration Charge: £900 inc VAT payable on exchange of contracts.
Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

*Description on Auction Information page



Residential

65 Cumberland Street, Darlington, County Durham DL₃ oL_Y

*GUIDE PRICE: £42,000+ (plus fees)

EXTENDED AND WELL PRESENTED TWO BEDROOM FAMILY MID-TERRACE. MUST BE VIEWED TO APPRECIATE

This two bedroom mid-terrace family home has lots to offer with accommodation comprising in brief, entrance hall, lounge, dining room, kitchen, breakfast room, rear lobby and utility to the ground floor with landing, two bedrooms and bathroom located on the first floor. Gas central heating and Upvc double glazing throughout.

Buyer's Premium: £1200 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion. Completion: See legal pack.

*Description on Auction Information page



Residential

36 Rosalind Avenue, Bedlington, Northumberland **NE22 5BA**

*GUIDE PRICE: £33,000+ (plus fees)

Two Bedroom Ground Floor Flat

This newly modernised Two bedroom Ground floor Flat has recently become tenanted on a six month AST at £425 PCM and will make an ideal addition to the Buy to Let Landlord's current portfolio or suit the new investor looking for an instant yield.Property benefits from Gas Central heating and uPVC double glazing throughout.

Additional Fees
Buyer's Premium: £1200 inc VAT payable on exchange of contracts.
Administration Charge: £900 inc VAT payable on exchange of contracts.
Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.
Completion: 24.03.20



Residential

98 Dans Castle, Tow Law, County Durham DL13 4BB

*GUIDE PRICE: £22,000+ (plus fees)

TWO BEDROOM MID-TERRACED PROPERTY IN NEED OF REFURBISHMENT.

This two bedroom mid-terraced property holds huge potential. The accommodation comprises in brief, entrance hall, lounge, kitchen and bathroom to the ground floor with landing and two bedrooms on the first floor. Located in walking distance to Tow Law High Street and on the border of Weardale with superb walks and villages surrounding.

Additional Fees
Buyer's Premium: £1140 inc VAT payable on exchange of contracts.
Administration Charge: £1200 inc VAT payable on exchange of contracts.
Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.
Completion: 14 day completion. Deposit to be paid from cleared funds.

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107 Canterbury Street, Newcastle upon Tyne, Tyne and Wear NE6 2JD

*GUIDE PRICE: £25,000 - £30,000 (plus fees)

One Bedroom Ground Floor Flat

This ground floor flat has recently been redecorated and is ready to be let. Until recently the property was tenanted at £360 PCM. Comprises; Lounge, kitchen, bathroom and double bedroom. Externally there is a shared rear yard. The property benefits from Gas Central Heating and Double Glazing throughout



Additional Fees
Buyer's Premium: £1000 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See Legal Pack

*Description on Auction Information page



Residential

5 Meridian Way, Bramley Green Estate, Stockton on Tees, Cleveland TS18 4QH

*GUIDE PRICE: £200,000+ (plus fees)

SIX BEDROOM DETACHED PROPERTY ON THE BRAMLEY GREEN ESTATE, STOCKTON - INCREDIBLE GUIDE

This six bedroom detached property has accommodation over three floors, comprising in brief, entrance hall, two reception rooms, WC, kitchen, dining room, family room to the ground floor, landing four bedrooms (one with en-suite) and bathroom on the first floor, landing, two bedrooms bathroom on the second floor.

Buyer's Premium: £1140 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 14 day completion. Deposit to be paid from cleared funds.

*Description on Auction Informationpage



Residential

The Needles, Quarry Links, Newbiggin by the Sea, Northumberland NE64 6XQ

*GUIDE PRICE: £390,000+ (plus fees)

3/4 Bedroom Detached Bungalow
A fantastic opportunity to snap up this fabulous 3/4 bedroom detached bungalow with garage and stunning sea

Set atop a cliff on the scenic Northumberland coast on the outskirts of Newbiggin by the Sea for local boutique shops, cafes, hostelries and beach walks. 16 miles from Newcastle Upon Tyne

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20

*Description on Auction Information page



Residential

26 Riversdale House, Stakeford, Choppington, Northumberland NE62 5LG

*GUIDE PRICE: £15,000+ (plus fees)

One Bedroom Mid Floor Flat

This one bedroom mid floor flat is an excellent investment opportunity and until recently was let at £300 PCM. Accommodation comprises; entrance vestibule, kitchen/lounge area, bedroom, bathroom. Electric heating and double glazing throughout. Transport links to town centre close by, pubs, local shops nearby.

Buyer's Premium: £1000 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See Legal Pack

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*Description on Auction Information page



Residential

36 South Cross Street, Consett, DH8 6DJ

*GUIDE PRICE: £35,000+ (plus fees)

Red Mid Terraced House

This three bedroom mid terrace house will attract the attention of the investor and homeowner alike. Accommodation briefly comprises; Lounge, Breakfast Kitchen, Bathroom to ground floor with three bedrooms to the first floor. Externally there is a rear yard with brick outbuilding. Property benefits from gas central heating and double glazing throughout.

Buyer's Premium: £1140 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See Legal Pack



29 Chandos Street, Darlington, County Durham DL₃ 6QX

*GUIDE PRICE: £36,000+ (plus fees)

TWO BEDROOM MID-TERRACED PROPERTY MAKING THE PERFECT STOCK HOUSE FOR ALL YOU INVESTORS.

This two bedroom home in need of a scheme of decoration has accommodation comprising in brief, entrance hall, lounge, inner hall, kitchen/diner and bathroom to the ground floor with landing and two bedrooms located on the first floor. Gas central heating and Upvc double glazing throughout. Externally is an enclosed rear yard.

Additional rees
Buyer's Premium: £1200 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See legal pack.



Residential

9 Bradley Terrace, Easington Lane, Houghton le Spring, County Durham DH5 oJY

*GUIDE PRICE: £22,000+ (plus fees)

Two bedroom Mid Terrace House
This two bedroom mid terrace house is sure to appeal to the investor looking to add to their portfolio.
Property benefits from gas central heating and uPVC double glazing throughout.
Located just off the high street at Easington lane for bus route between Sunderland and Chester le Street.

Buyer's Premium: £1200 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20

*Description on Auction Information page



Residential

25 Kindersley Street, North Ormesby, Middlesbrough, Cleveland TS3 6PW

*GUIDE PRICE: £25,000+ (plus fees)

PERFECT BUY TO LET INVESTMENT OPPORTUNITY - TWO BEDROOM MID-TERRACED PROPERTY IN POPULAR RENTAL AREA OF MIDDLESBROUGH

Two bedroom mid-terraced property is presented in good condition and recently become vacant after producing a £4,200 annual return. Accommodation in brief comprises, entrance hall, lounge, diner, kitchen, landing, bathroom and two bedrooms. Externally is an enclosed yard to the rear.

Buyer's Premium: £1800 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See legal pack.

*Description on Auction Information page



Residential

91 Bamburgh Close, Washington, County Durham NE38 ohr

*GUIDE PRICE: £30,000 - £40,000 (plus fees)

Two Bedroom Flat

This Two bedroom flat is ready to let. Recently modernized the accommodation comprises: Open plan lounge/dining room, Kitchen, bathroom, utility room and two bedrooms.

Located just off the A1231 for access to Washington, Newcastle and Sunderland it's an ideal location for

commuting around the region. Must be Viewed!

Buyer's Premium: £900 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 10.03.20

*Description on Auction Information page



Residential

18 High Street, Moorsholm, Saltburn-By-The-Sea, Cleveland TS12 3JH

*GUIDE PRICE: £110,000+ (plus fees)

TWO BEDROOM MID-TERRACE STONE BUILT COTTAGE ON THE PERIPHERY OF THE NORTH YORKSHIRE

This rare find, full of potential and of immense character property has accommodation comprising in brief, entrance lobby, lounge and kitchen/dining room to the ground floor and landing, two bedrooms and bathroom on the first floor. Central heating and double glazing throughout.

Buyer's Premium: £1800 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 28 day completion

*Description on Auction Information page

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Beech Grove, Gilsland, Brampton, Cumbria CA8 7DW

*GUIDE PRICE: £125,000+ (plus fees)

Detached bungalow with conservatory, garage and gardens
A detached bungalow with central heating, double glazing, detached garage and gardens occupying an elevated site above this popular village which straddles the border of Cumbria and Northumberland some 8 miles north east of Brampton and 10 miles west of Haltwhistle. Ready for occupation.

Additional rees
Buyer's Premium: £900 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See legal pack.

*Description on Auction Information page



Residential

9 Dilks Street, Bishop Auckland, County Durham, **DL14 9AP**

*GUIDE PRICE: £20,000+ (plus fees)

PERFECT BUY TO LET PROPERTY - EXTENDED TWO BEDROOM END TERRACE.

This two bedroom end terraced property must be seen, with accommodation comprising in brief, entrance, lounge, kitchen, bathroom, landing and two bedrooms. UPVC double glazing and gas central heating throughout. Externally is on street parking to the front and rear enclosed yard. Internal inspection is encouraged to see exactly what is on effect here. to see exactly what is on offer here.

Additional Fees

Buyer's Premium: £900 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 14 Day completion, deposit to be paid from cleared funds.

*Description on Auction Information page



Residential

24 St. Just Place, Newcastle upon Tyne, Tyne and Wear NE₅ 3XW



*GUIDE PRICE: £25,000+ (plus fees)

Two Bedroom Flat

This Two Bedroom Flat is in a great location, close to the A1 and Kingston Park.

Whilst benefiting from uPvc double glazing and electric heaters throughout the property does require updating throughout.

This would make an excellent investment project.

Buyer's Premium: £900 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 10.03.20

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*Description on Auction Information page



Residential

14 York Road, Middlesbrough, Cleveland TS5 6LW

*GUIDE PRICE: £65,000+ (plus fees)

IN NEED OF NEW OWNER - THREE BEDROOM SEMI-DETACHED HOME- MUST BE SEEN TO APPRECIATE

This three bedroom semi-detached property has accommodation comprising in brief, entrance hall, lounge, dining room, kitchen, landing, three bedrooms, bathroom and loft room. Gas central heating and Upvc double glazing. Cosmetic refurbishment required

Buyer's Premium: £1800 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

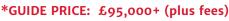
Completion: See legal pack.

*Description on Auction Information page



Residential

The Bothy, High Street, Rothbury, Morpeth, Northumberland NE65 7TH



One bedroom Flat, Workshop and Stores
A true one off development opportunity on the edge of the Northumberland National Park. Comprising a one bedroom flat with two store areas below as well as a separate detached stone workshop that has planning consent to be converted in to a two bedroom detached cottage.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See Legal Pack



29 Hargreave Terrace, Darlington, County Durham

*GUIDE PRICE: £32,000+ (plus fees)

TWO BEDROOM TERRACED HOME IN DARLINGTON - CURRENTLY UNDER AST - PERFECT BUY TO LET

Excellent opportunity to purchase this investment property with tenants in occupancy and currently under AST. Please refer to the legal pack for terms of tenancy as this has been conducted through a housing charity. The accommodation in brief comprises, entrance hall, lounge, kitchen, landing, bathroom and two bedrooms, Gas central heating and Upvc double glazing throughout.

Additional rees:
Buyer's Premium: £1200 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See legal pack.



Residential

Flat, Chambers Mews, Westgate, Haltwhistle, Northumberland NE49 9AQ

*GUIDE PRICE: £120,000 - £150,000 (plus fees)

Three Bedroom MaisonetteThis Three Bedroom Maisonette accommodation is set across three floors and briefly comprises; Lounge, Kitchen/Diner, Bathroom and separate WC, Three double bedrooms. The property benefits from Gas Central Heating and uPVC double glazing throughout. The property is offered with vacant possession.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20

*Description on Auction Information page



Residential

31 Chalford Oaks, Acklam, Middlesbrough, Cleveland **TS5 8QG**

*GUIDE PRICE: £95,000+ (plus fees)

YOU WONT WANT TO MISS OUT ON THIS ONE - IDEAL THREE BEDROOM FAMILY HOME IN ACKLAM READY

This three bedroom semi-detached property has accommodation comprising in brief, entrance hall, lounge/dining room and kitchen to the ground floor with landing, three bedrooms and bathroom on the first floor. Gas central heating with new combi boiler and double glazing throughout. Driveway to side leading to single garage.

Buyer's Premium: £1800 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See legal pack.

*Description on Auction Information page



Residential

157 Colston Street, Newcastle upon Tyne, Tyne and Wear NE4 8UN

*GUIDE PRICE: £30,000+ (plus fees)

Two bedroom Ground Floor Flat

This two bedroom ground floor Tyneside flat in a popular buy to let area will appeal to a variety of investors. The property would benefit from a full series of improvements. Briefly comprises; Lounge, Kitchen, Bathroom and two bedrooms. The property is located just off the West Road for a variety of shops, local businesses and eateries. and 1.5 miles from central Newcastle.

Administration Charge: £1200 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20

*Description on Auction Information page



Residential

9 Lansdowne Road, Longlands, Middlesbrough, Cleveland TS4 2LW

*GUIDE PRICE: £45,000 - £50,000 (plus fees)

WHO IS READY FOR A PROJECT? – THREE BEDROOM SEMI-DETACHED PROPERTY IN SOUGHT AFTER AREA

This three bedroom semi-detached home will make the perfect purchase for all developers. With accommodation comprising in brief, entrance hall, lounge, dining room and kitchen to the ground floor with landing, three bedrooms and bathroom on the first floor. Gardens to front and rear and single garage

Buyer's Premium: £2100 inc VAT payable on exchange of contracts.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: See legal pack.

*Description on Auction Information page

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Edward House, Sixth Street, Horden, Peterlee, County Durham SR8 4JX

*GUIDE PRICE: £17,000+ (plus fees)

Two Bedroom Mid Terrace House

This two bedroom mid terrace is in need of some basic updating and once complete will offer an excellent buy

The accommodation comprises: Lounge/diner, kitchen, bathroom and two bedrooms with a yard to the rear. Property benefits from uPVC double Glazing and gas Central heating throughout.

Administration Charge: £900 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20



Residential for improvement

5 & 7 Ellesmere Road, Benwell, Newcastle, Tyne and Wear NE4 8TS

*GUIDE PRICE: £55,000+ (plus fees)

TWO Tyneside Flats A ground floor two bed flat and a 3 bedroom first floor flat being sold as ONE LOT.

2 bedroom Tyneside flat. Entrance into hallway. Bedroom one, lounge, bedroom two, kitchen, bathroom, external shared rear yard.

Administration Charge: £1200 inc VAT payable on exchange of contracts.

Disbursements: Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

Completion: 24.03.20

*Description on Auction Information page



OUR NEXT AUCTION IS

Tuesday 21st April 2020 7.00pm



LEGAL PACKS







We remind all prospective buyers that prior to auction day, the legal documents can be viewed at our offices, or online for free, thus making the process of purchasing at auction much easier and open to everyone.

We also offer a service for non attending bids by way of telephone or proxy if you cannot make the auction day. Non Attending Bid Forms are included to the rear of this Catalogue.



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NORTH EAST AUCTION RESULTS

Tuesday 17th December 2019 7.00pm

Ramside Hall Hotel, Carrville, Durham DH1 1TD

LOT	ADDRESS	*GUIDE PRICE	RESULTS
1	58 Wren Street, Stockton-On-Tees, Cleveland	£27,500+	SOLD FOR £30,000
2	12 Blandford Street, Ferryhill, County Durham	£20,000+	AVAILABLE
3	42/44 Alexandra Road, Ashington, Northumberland	£30,000+	SOLD FOR £61,000
4	21 William Street, North Skelton, Cleveland	£21,000+	SOLD FOR £21,000
5	10 Elliot Street, Sacriston, Durham, County Durham	£20,000+	SOLD FOR £30,500
6	28 Heslop Street, Thornaby, Stockton on Tees, Cleveland	£18,000+	SOLD FOR £18,000
7	7 Tenth Street, Horden, Peterlee, County Durham	£11,000+	AVAILABLE
8	49 Bevanlee Road, Grangetown, Middlesbrough, Cleveland	£25,000+	WITHDRAWN
9	83 Sixth Street, Horden, Peterlee, County Durham	£16,000+	SOLD FOR £18,000
10	9 Waterloo Terrace, Shildon, County Durham	£22,000+	SOLD FOR £22,000
11	43 Gertrude Street, Houghton le Spring, County Durham	£65,000+	AVAILABLE
11a	32 Welbeck Road, Choppington, Northumberland	£30,000+	SOLD FOR £36,000
12	26 Parkfield Way, Stockton-On-Tees, Cleveland	£25,000+	WITHDRAWN
13	54 Gilmour Street, Stockton-On-Tees, Cleveland	£60,000+	SOLD FOR £65,000
14	176 Byerley Road, Shildon, County Durham	£20,000+	SOLD FOR £25,000
15	Elmfield Cottage, Front Street, Alston, Cumbria	£55,000+	AVAILABLE
16	12 Sydenham Road, Hartlepool, Cleveland	£40,000+	WITHDRAWN
17	The Needles, Quarry Links, Newbiggin by the Sea, Northumberland	£410,000+	AVAILABLE
18	60 Bevanlee Road, Grangetown, Middlesbrough, Cleveland	£20,000-25,000	WITHDRAWN
19	Edward House, Sixth Street, Horden, Peterlee, County Durham	£18,000+	AVAILABLE
20	44 Fountain Street, Guisborough, Cleveland	£77,500+	POSTPONED
21	17 Chichester Close, Newcastle upon Tyne, Tyne and Wear	£110,000+	AVAILABLE
22	44 Lister Street, Hartlepool, Cleveland	£45,000+	WITHDRAWN
23	6 Hanson Street, Redcar, Cleveland	£40,000+	SOLD FOR £40,000
24	33 Yearby Close, Acklam, Middlesbrough, Cleveland	£115,000+	SOLD FOR £115,000
25	1 Ashwood Road, Hexham, Northumberland	£75,000+	SOLD FOR £80,000
26	59 Corporation Road, Darlington, County Durham	£55,000+	SOLD FOR £47,000
27	53 Gladstone Street, Carlin How, Saltburn-By-The-Sea, Cleveland	£29,000+	SOLD FOR £38,000
28	18 High Street, Moorsholm, Saltburn-By-The-Sea, Cleveland	£110,000+	POSTPONED
29	11 Smillie Road, Horden, Peterlee, County Durham	£35,000+	AVAILABLE
30	9 Arken Terrace, Stockton-On-Tees, Cleveland	£67,500+	SOLD FOR £73,000
31	9 Bradley Terrace, Easington Lane, Houghton le Spring, County Durham	£28,000+	POSTPONED
32	10-12 Moor Lane, South Shields, Tyne and Wear	£140,000+	AVAILABLE
32a	122 Baldoon Sands, Acklam, Middlesbrough	£77,000+	SOLD FOR £75,000
33	223 Baltic Quay Mill Road, Gateshead, Tyne and Wear	£105,000+	SOLD FOR £110,000
34	264 & 264a Heaton Road, Newcastle upon Tyne, Tyne and Wear	£190,000+	SOLD FOR £310,000

NON-ATTENDING BID OR TELEPHONE BID

Please also sign and return the reverse side of this form



AUTHORISATION	FOR BIDDING BY	PROXY (OR TELEPHONE	F	Proxy	Telephone	
Name:							
Name of Company	(if applicable):						
Of (address):							
				Pos	tcode:		
Time at Address:							
Tel:			Mobile:				
Email:							
I/We attach copies	of photo ID and prod	of of addr	ess:				
detailed below.	e read and understoo	,	alf by proxy / telephone (delete a				
•							
PROPERTY AND							
Lot No.:	Property	/ Address:					
My maximum bid (proxy bids only) will	l be: £					
(amount in words)	:						
DEPOSIT (tick as	applicable)						
Option 1	abaana fan 100/ af	Option		Option	1 3		
I attach a cheque for 10% of my proxy bid or £5,000,		I attach a blank cheque to be completed by the Auctioneer		Pay by debit card			
	is the greater, plus	if my bid is successful,					
	(£750.00 + VAT		within which he will include				
	ation Charge) rs Premium if		£900.00 (£750.00 + VAT	Card Number:			
applicable		Administration Charge) plus Buyers Premium if					
M. da a			applicable.		om:	Expiry Date:	
My cheque of £	mount if applicable)						
Made payable to A	UCTION HOUSE	Made payable to AUCTION HOUSE		Security Code:			
SOLICITORS							
My solicitors are:		<u> </u>		:			
Of (address):							
				Pos	tcode:		
Tel:			Person Acting:				
If my bid is successfu	ne property referred to a		n the Memorandum of Sale on my be nust complete the purchase of the p				
• •	ction House to carry ou	ıt an Anti-I	Money Laundering check to confirm i	my/our ider	ntity in line	with the Money	
Signed:				I	Date:		

TERMS AND CONDITIONS FOR TELEPHONE BIDS AND BIDDING BY LETTER

Anyone not able to attend the auction and wishing to make a bid for any property, do so on the following terms and conditions:

- 1. The bidder must complete a separate authority form for each Lot involved, and provide a cheque or card details for 10% of the maximum amount of the bid for each Lot. Please note the minimum deposit for any bid is £5,000 PER LOT. We will require proof of identity in the form of a driving licence or passport and a utility bill.
- 2. The form must be sent to, or delivered to: Written & Telephone Bids, Auction House, Metropolitan House, Long Rigg Road, Swalwell NE16 3AS or Suite 9, Victoria Business Centre, Victoria House, 159 Albert Road, Middlesbrough TS1 2PX to arrive before 6pm two working days prior to the start of the auction. It is the bidders responsibility to check that the form is received by Auction House and this can be done by telephoning the office.
- 3. In the case of a telephone bid the prospective purchaser should provide a blank cheque which the Auctioneer will complete on behalf of the prospective purchaser if the prospective purchaser is successful in purchasing the relevant property for 10% of the purchase price, plus the buyers premium or in accordance with the General or Special Conditions of Sale relating to the lot.
- 4. The bidder shall be deemed to have read the "Important Notice to be read by all bidders"; the particulars of the relevant Lot in the catalogue the general and special conditions of sale. The bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum of any amendments relating to the relevant Lot. Announcements can and should be checked by bidders on the day before the auction. However, the Auctioneers will advise the bidders of any announcements as soon as possible prior to the Auction.
- 5. In the case of a written bid, Auction House staff will compete in the bidding up to the maximum of the authorisation. If no maximum is inserted, Auction House reserve the right not to bid.
- 6. Auction House reserve the right not to bid on behalf of written bidders, in the event of any error, doubt, omission, uncertainty as to the bid, or for any reason whatsoever and give no warranty, or guarantee, that a bid would be made on behalf of the bidder and accept no liability.
- 7. In the event that the written or telephone bid is successful, the Auctioneer will sign the Memorandum of the Contract on behalf of the bidder (a Contract would have been formed on the fall of the hammer).
- 8. In the event of a Contract, the deposit monies will be applied so far as necessary to meet the requirement for a 10% deposit (minimum £5,000) and the balance of the deposit (if any) will be held by the vendors solicitor pending completion. An Administration charge of £900.00 (£750.00 + VAT) should be added to the deposit cheque or a separate cheque should be made payable to Auction House North East. Payment can also be made by debit card.
- 9. In the event that the bidder is unsuccessful in gaining the Contract, the deposit monies shall be returned to the bidder promptly.
- 10. The Auctioneer will make no charge to a prospective purchaser for this service and will accept no liability whatsoever for any bid not being made on behalf of the prospective purchaser whether through lack of clarity of instructions or for any other reason whatsoever. Prospective telephone purchasers will not hold Auction House liable for any loss or claims relating to the telephone bidding system. The prospective purchaser will be advised if the relevant lot has been successfully purchased on his behalf as soon as possible after the auction. Where the lot has not been purchased the prospective purchaser will be notified and the deposit returned as soon as reasonably possible.
- 11. Once delivered to the Auctioneers, the authority to bid is binding on the bidder on the day on which the particular Lot is auctioned.

 This is to allow for the possibility of a Vendor agreeing to sell post auction where the bidding has not reached the reserve.
- 12. The authority can only be withdrawn by notification in writing delivered to Auction House at their office two hours before the start of the auction on the day the relevant Lot is scheduled to be auctioned, or by delivery into the hands of the Auctioneer in the auction room half-an-hour before the start of that day's auction. It is the bidders responsibility to obtain a receipt on a copy of the withdrawal notification signed by one of the Auctioneers and without such a receipt the authority stands, any successful Contract is binding on the bidder.
- 13. If the bidder, or an agent, actually bids at the auction without having previously withdrawn the authority, the Auctioneer is at liberty to accept such bid in addition to any bid from Auction House staff as empowered under the written authority. Auction House will have no liability whatsoever if the price achieved is the result only of this competition in bidding without intervention from other bidders.
- 14. Prospective purchasers are advised in respect of telephone bids should they become disconnected during bidding or are unobtainable, Auction House will not be held responsible or liable for any loss suffered in respect thereof.

I hereby confirm that I have read and understood the above terms and conditions to bid by letter.

MEMORANDUM OF SALE



Property Address:						Lot No.	
						Price:	
The Vendor:							
The Purchaser:							
	Post Code:		Te	1:			
It is agreed that the Vendor provisions and the terms ar				acco	ompanying particulars and *cond	litions of sale	e subject to their
Purchase Price:	£						
Less Deposit:	£						
Balance:	£						
Dated:							
Completion Date:							
Signed:							
As Agents for the Ver		Agent for Vendor owledge receipt of	the deposit in	the	form		
of:		B					
Dated:							
Signed:							
	The Purchas	er					
Purchasers Solicitor:							
	Post Code:		Te	ı:			
Vendors Solicitor:							
	Post Code:		Te	ı:			

In addition and at the same time, the purchaser is required to pay to the Auctioneer an Administration Charge of £900.00 (£750.00 +VAT). plus Buyers Premium if applicable.

^{*} For the purpose of this contract, the conditions of sale include the three sections of the RICS Common Auction Conditions, the Glossary, Conduct of the Auction and the General Conditions.

REPRODUCED WITH THE CONSENT OF THE RICS

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections:

The glossary gives special meanings to certain words used in both sets of conditions..

AUCTION CONDUCT CONDITIONS

The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's

SALE CONDITIONS

The Sale Conditions govern the agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and

IMPORTANT NOTICE

A prudent buyer will, before bidding for a lot at an auction:

- $\boldsymbol{\cdot}$ take professional advice from a conveyancer and, in appropriate cases, a chartered surveyor and an accountant:
- · read the conditions;
- · inspect the lot;
- · carry out usual searches and make usual enquiries;
- · check the content of all available leases and other documents relating to the lot;
- $\boldsymbol{\cdot}$ check that what is said about the lot in the catalogue is accurate;
- $\boldsymbol{\cdot}$ have finance available for the deposit and purchase price;
- · check whether VAT registration and election is advisable:

The conditions assume that the buyer has acted like a prudent buyer.

If you choose to buy a lot without taking these normal precautions you do so at your own risk.

This glossary applies to the auction conduct conditions and the sale conditions.

Wherever it makes sense:

- \cdot singular words can be read as plurals, and plurals as singular words;
- · a "person" includes a corporate body;
- · words of one gender include the other genders;
- · references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable); and
- where the following words are printed in bold type they have the specified meanings.

Actual completion date

The date when **completion** takes place or is treated as taking place for the purposes of apportionment and calculating interest.

Addendum

An amendment or addition to the conditions or to the particulars or to both whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

Agreed completion date

Subject to condition G9.3:

(a) the date specified in the special conditions; or

(b) if no date is specified, 20 business days after the contract date;

but if that date is not a business day the first subsequent business day.

Approved financial institution

Any bank or building society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the auctioneers.

Arrears

Arrears of rent and other sums due under the tenancies and still outstanding on the actual completion

date.

The arrears schedule (if any) forming part of the special conditions.

The auction advertised in the catalogue.

Auction conduct conditions

The conditions so headed, including any extra auction conduct conditions.

Auctioneers

The auctioneers at the auction.

Business day Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday

or Christmas Day Buyer

The person who agrees to buy the lot or, if applicable, that person's personal representatives: if two or more are jointly the **buyer** their obligations can be enforced against them jointly or against each of

Catalogue

The catalogue to which the conditions refer including any supplement to it.

Completion

Unless otherwise agreed between seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

One of the auction conduct conditions or sales conditions.

Contract

The contract by which the seller agrees to sell and the buyer agrees to buy the lot.

Contract date

The date of the auction or, if the lot is not sold at the auction:

(a) the date of the sale memorandum signed by both the seller and buyer; or

(b) if contracts are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic

mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

Documents

Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating to the lot.

Financial charge

A charge to secure a loan or other financial indebtness (not including a rentcharge).

General conditions

That part of the sale conditions so headed, including any extra general conditions.

Interest rate

If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable.)

Each separate property described in the catalogue or (as the case may be) the property that the seller has agreed to sell and the buyer to buy (including chattels, if any).

Old arrears

Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.

Particulars

The section of the catalogue that contains descriptions of each lot (as varied by any addendum).

Practitioner

An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

The price that the buyer agrees to pay for the lot.

Ready to complete

Ready, willing and able to complete: if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being ready to complete.

The general conditions as varied by any special conditions or addendum.

Sale memorandum

The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

The person selling the lot. If two or more are jointly the seller their obligations can be enforced against them jointly or against each of them separately.

Special conditions

Those of the sale conditions so headed that relate to the lot.

Tenancies

Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule

The tenancy schedule (if any) forming part of the special conditions.

Transfer

Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign"). TUPE

The Transfer of Undertakings (Protection of Employment) Regulations 2006.

Value Added Tax or other tax of a similar nature. VAT option

An option to tax. We (and us and our)

The auctioneers.

You (and your) Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a

AUCTION CONDUCT CONDITIONS

INTRODUCTION

- Words in bold type have special meanings, which are defined in the Glossary. A1.1
- The catalogue is issued only on the basis that you accept these auction conduct conditions. A1.2 They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

A2 **OUR ROLE**

A3.1

- As agents for each seller we have authority to:
 - (a) prepare the catalogue from information supplied by or on behalf of each seller;
 - (b) offer each lot for sale;
 - (c) sell each lot;
 - (d) receive and hold deposits;
 - (e) sign each sale memorandum; and
 - (f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.
- Our decision on the conduct of the auction is final.
- We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.
- A2./ı You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss. BIDDING AND RESERVE PRICES
- All bids are to be made in pounds sterling exclusive of any applicable VAT. A3.2 We may refuse to accept a bid. We do not have to explain why.
- A3.3 If there is a dispute over bidding we are entitled to resolve it, and our decision is final. Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before A3.4 the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn
- Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.
- Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always – as the seller may fix the final reserve price just before bidding commences

THE PARTICULARS AND OTHER INFORMATION ΑΔ

We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.

REPRODUCED WITH THE CONSENT OF THE RICS

- If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.
- The particulars and the sale conditions may change prior to the auction and it is your responsibility to check that you have the correct versions.
- If we provide information, or a copy of a document, provided by others we do so only on the A4.4 basis that we are not responsible for the accuracy of that information or document.

- A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid for a lot.
- You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus A5.2 VAT (if applicable).
- A5.3 You must before leaving the auction:
 - (a) provide all information we reasonably need from you to enable us to complete the sale memorandum (including proof of your identity if required by us);
 - (b) sign the completed sale memorandum; and
 - (c) pay the deposit.
- If you do not we may either:
 - (a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again: the seller may then have a claim against you for breach of contract; or (b) sign the sale memorandum on your behalf.
- - (a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and (b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may state if we accept any other form of payment.
- We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds.
- If the buyer does not comply with its obligations under the contract then:
 - (a) you are personally liable to buy the lot even if you are acting as an agent; and
 - (b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buyer's default
- Where the buyer is a company you warrant that the buyer is properly constituted and able to A5.8 buy the lot.

EXTRA AUCTION CONDUCT CONDITIONS

Despite any special condition to the contrary the minimum deposit we accept is £3,000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

GENERAL CONDITIONS OF SALE

Words in bold type have special meanings, which are defined in the Glossary

G1.

- G1.1 The lot (including any rights to be granted or reserved, and any exclusions from it) is described in the special conditions, or if not so described the lot is that referred to in the sale memorandum.
- The lot is sold subject to any tenancies disclosed by the special conditions, but otherwise with vacant possession on completion.
- The lot is sold subject to all matters contained or referred to in the documents, but excluding any financial charges: these the seller must discharge on or before completion.
- The lot is also sold subject to such of the following as may affect it, whether they arise before or after the **contract** date and whether or not they are disclosed by the **seller** or are apparent from inspection of the **lot** or from the **documents**:
 - (a) matters registered or capable of registration as local land charges;
 - (b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
 - (c) notices, orders, demands, proposals and requirements of any competent authority;
 - (d) charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health;
 (e) rights, easements, quasi-easements, and wayleaves;

 - (f) outgoings and other liabilities;
 - (g) any interest which overrides, within the meaning of the Land Registration Act 2002;
 - (h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and
 - (i) anything the seller does not and could not reasonably know about.
- Where anything subject to which the lot is sold would expose the seller to liability the buver is to comply with it and indemnify the seller against that liability.
- The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.
- The lot does not include any tenant's or trade fixtures or fittings.
- Where chattels are included in the lot the buyer takes them as they are at completion and the G1 8 seller is not liable if they are not fit for use.
- The buyer buys with full knowledge of:
 - (a) the documents, whether or not the buyer has read them; and
 - (b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it.
- The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

- The amount of the deposit is the greater of:
 - (a) any minimum deposit stated in the auction conduct conditions (or the total price, if this is less than that minimum); and
 - (b) 10% of the price (exclusive of any VAT on the price).
- - (a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment that the auctioneers may accept); and
 - $(b) is to be held as stakeholder unless the {\it auction conduct conditions}\ provide that it is to be held$ as agent for the seller.
- Where the auctioneers hold the deposit as stakeholder they are authorised to release it (and interest on it if applicable) to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions.
- If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat

- the contract as at an end and bring a claim against the buyer for breach of contract.
- Interest earned on the deposit belongs to the seller unless the sale conditions provide otherwise. G2.5

BETWEEN CONTRACT AND COMPLETION G3.

- Unless the special conditions state otherwise, the seller is to insure the lot from and including G3.1 the contract date to completion and:
 - (a) produce to the buyer on request all relevant insurance details;
 - (b) pay the premiums when due;
 - (c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other changes to the policy;
 - (d) at the request of the **buyer** use reasonable endeavours to have the **buyer's** interest noted on the policy if it does not cover a contracting purchaser;
 - (e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer; and
 - (f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim; and the buyer must on completion reimburse to the seller the cost of that insurance (to the
 - extent not already paid by the buyer or a tenant or other third party) for the period from and including the contract date to completion.
- G3.2 No damage to or destruction of the lot nor any deterioration in its condition, however caused, entitles the buyer to any reduction in price, or to delay completion, or to refuse to complete. Section 47 of the Law of Property Act 1925 does not apply.
- G3.3
- Unless the buyer is already lawfully in occupation of the lot the buyer has no right to enter into occupation prior to completion.

TITLE AND IDENTITY

- Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after
- If any of the documents is not made available before the auction the following provisions apply: (a) The buyer may raise no requisition on or objection to any of the documents that is made available before the auction.
 - (b) If the lot is registered land the seller is to give to the buyer within five business days of the contract date an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.
 - (c) If the lot is not registered land the seller is to give to the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the **special conditions** (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or an examined copy of every relevant document
 - (d) If title is in the course of registration, title is to consist of certified copies of:
 - (i) the application for registration of title made to the land registry;
 - (ii) the documents accompanying that application;
 - (iii) evidence that all applicable stamp duty land tax relating to that application has been paid: and
 - (iv) a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer.
 - (e) The buyer has no right to object to or make requisitions on any title information more than seven business days after that information has been given to the buyer.
- Unless otherwise stated in the special conditions the seller sells with full title guarantee except that (and the transfer shall so provide):
 - (a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the buyer; and
 - (b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.
- The **transfer** is to have effect as if expressly subject to all matters subject to which the **lot** is sold under the contract.
- The seller does not have to produce, nor may the buyer object to or make a requisition in relation to, any prior or superior title even if it is referred to in the documents. G4.5
- The seller (and, if relevant, the buyer) must produce to each other such confirmation of, or G4.6 evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply.

- Unless a form of transfer is prescribed by the special conditions:
 - (a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and
 - (b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against that liability. G5.2
- The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.

- Completion is to take place at the offices of the seller's conveyancer, or where the seller may G6.1 reasonably require, on the **agreed completion date**. The **seller** can only be required to complete on a business day and between the hours of 0930 and 1700.
- The amount payable on **completion** is the balance of the **price** adjusted to take account of apportionments plus (if applicable) **VAT** and interest.
- Payment is to be made in pounds sterling and only by:
 - (a) direct transfer to the seller's conveyancer's client account; and
 - (b) the release of any deposit held by a stakeholder.
- Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.
- If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day.
- Where applicable the contract remains in force following completion.

REPRODUCED WITH THE CONSENT OF THE RICS

NOTICE TO COMPLETE

- The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.
- The person giving the notice must be **ready to complete**.
- If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has:
 - (a) terminate the contract:
 - (b) claim the deposit and any interest on it if held by a stakeholder;
 - (c) forfeit the deposit and any interest on it;
 - (d) resell the lot; and
 - (e) claim damages from the buyer.
- If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the buyer has:
 - (a) terminate the contract; and
 - (b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder. IF THE CONTRACT IS BROUGHT TO AN END

If the contract is lawfully brought to an end:

- (a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and
- (b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit

LANDLORD'S LICENCE

- Where the lot is or includes leasehold land and licence to assign is required this condition G9
- The **contract** is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully requires.
- The agreed completion date is not to be earlier than the date five business days after the seller has given notice to the buyer that licence has been obtained.
- The seller must:
 - (a) use all reasonable endeavours to obtain the licence at the seller's expense; and
 - (b) enter into any authorised guarantee agreement properly required.
- The buver must:
 - (a) promptly provide references and other relevant information; and
 - (b) comply with the landlord's lawful requirements.
- If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G₉) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

INTEREST AND APPORTIONMENTS

- If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.
- Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at actual completion date unless:
 - (a) the buyer is liable to pay interest; and
 - (b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer;
 - in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.
- G10.4 Apportionments are to be calculated on the basis that:
 - (a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
 - (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
 - (c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.

- "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.
- If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the special conditions.
- Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.
- Part 2 Buyer to pay for arrears
- Part 2 of this condition G11 applies where the special conditions give details of arrears
- The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions.
- If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover those arrears.
 - Part 3 Buyer not to pay for arrears
- Part 3 of this condition G11 applies where the special conditions:
 - (a) so state: or
 - (b) give no details of any arrears.
- While any arrears due to the seller remain unpaid the buyer must:
 - (a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy;
 - (b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);
 - (c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;
 - (d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the buyer's order;

- (e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and
- (f) if the **buyer** disposes of the **lot** prior to recovery of all **arrears** obtain from the **buyer**'s successor in title a covenant in favour of the seller in similar form to part 3 of this condition G11.
- Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the lot.

G12. MANAGEMENT

- This condition G12 applies where the lot is sold subject to tenancies. G12.1
- The seller is to manage the lot in accordance with its standard management policies pending G12.2
- The seller must consult the buyer on all management issues that would affect the buyer after completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a tenancy; or a new tenancy or agreement to grant a new tenancy) and:
 - (a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that
 - (b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller
 - (c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

RENT DEPOSITS G13.

G14.

- This condition G13 applies where the seller is holding or otherwise entitled to money by way of G13.1 rent deposit in respect of a tenancy. In this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.
- If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.
- Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:
 - (a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any breach;
 - (b) give notice of assignment to the tenant; and
 - (c) give such direct covenant to the tenant as may be required by the rent deposit deed.
 - VAT
- Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a
- Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to G14.2

TRANSFER AS A GOING CONCERN

- Where the special conditions so state:
 - (a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
 - (b) this condition G15 applies.
- The seller confirms that the seller
 - (a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and (b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- The buver confirms that:
 - (a) it is registered for VAT, either in the buyer's name or as a member of a VAT group;
 - (b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion;
 - (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it; and (d) it is not buying the lot as a nominee for another person.
- The buyer is to give to the seller as early as possible before the agreed completion date evidence: (a) of the buyer's VAT registration;
 - (b) that the buyer has made a VAT option; and
 - (c) that the VAT option has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two business days before the agreed completion date, condition G14.1 applies at completion.
- The buyer confirms that after completion the buyer intends to:
 - (a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and with the benefit of the tenancies; and
 - (b) collect the rents payable under the tenancies and charge VAT on them
- If, after completion, it is found that the sale of the lot is not a transfer of a going concern then:
- (a) the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot;
 - (b) the buyer must within five business days of receipt of the VAT invoice pay to the seller the VAT due; and
 - (c) if VAT is payable because the buyer has not complied with this condition G15, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

CAPITAL ALLOWANCES

- This condition G16 applies where the special conditions state that there are capital allowances available in respect of the lot.
- The seller is promptly to supply to the buyer all information reasonably required by the buyer in G16.2 connection with the buyer's claim for capital allowances.
- The value to be attributed to those items on which capital allowances may be claimed is set out in the special conditions.
- The seller and buyer agree:
 - (a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G16; and
 - (b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance computations.

MAINTENANCE AGREEMENTS

- The seller agrees to use reasonable endeavours to transfer to the buver, at the buver's cost, the benefit of the maintenance agreements specified in the special conditions.
- The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date.

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G18. LANDLORD AND TENANT ACT 1987

- G18.1 This condition G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987.
- G18.2 The seller warrants that the seller has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

G19. SALE BY PRACTITIONER

- G19.1 This condition G19 applies where the sale is by a practitioner either as seller or as agent of the
- G19.2 The practitioner has been duly appointed and is empowered to sell the lot.
- G19.3 Neither the practitioner nor the firm or any member of the firm to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding that personal liability.
- G19.4 The lot is sold:
 - (a) in its condition at completion;
 - (b) for such title as the seller may have; and
 - (c) with no title guarantee;
 - and the buyer has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.
- G19.5 Where relevant:
 - (a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment;
 - (b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925.
- 519.6 The buyer understands this condition G19 and agrees that it is fair in the circumstances of a sale by a practitioner.

G20. TUPE

- G20.1 If the special conditions state "There are no employees to which TUPE applies", this is a warranty by the seller to this effect.
- G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply:
 - (a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion.
 - (b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees.
 - (c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion.
 - (d) The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion.

G21. ENVIRONMENTAL

- G21.1 This condition G21 only applies where the special conditions so provide.
- G21.2 The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.
- G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.

G22. SERVICE CHARGE

- G22.1 This condition G22 applies where the lot is sold subject to tenancies that include service charge provisions.
- G22.2 No apportionment is to be made at completion in respect of service charges.
- G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:
 - (a) service charge expenditure attributable to each tenancy;
 - (b) payments on account of service charge received from each tenant;
 - (c) any amounts due from a tenant that have not been received;
 - (d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.
- G22.4 In respect of each tenancy, if the service charge account shows that:
 - (a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account;
 - (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the seller within five business days of receipt in cleared funds;
 - but in respect of payments on account that are still due from a tenant condition $\mathsf{G11}$ (arrears) applies.
- G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay the expenditure incurred in respect of the period before actual completion date and the buyer must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is to be made within five business days of the seller providing the service charge account to the buyer.
- G22.6 If the seller holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:
 - (a) the seller must pay it (including any interest earned on it) to the buyer on completion; and
 - (b) the buyer must covenant with the seller to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

G23. RENT REVIEWS

- G23.1 This condition G23 applies where the lot is sold subject to a tenancy under which a rent review due on or before the actual completion date has not been agreed or determined.
- G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.

- G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.
- G23.4 The seller must promptly:
 - (a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and
 - (b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.
- G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- G23.6 When the rent review has been agreed or determined the buyer must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of cleared funds.
- G23.7 If a rent review is agreed or determined before **completion** but the increased rent and any interest recoverable from the tenant has not been received by **completion** the increased rent and any interest recoverable is to be treated as **arrears**.
- G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

G24. TENANCY RENEWALS

- G24.1 This condition G24 applies where the tenant under a tenancy has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.
- G24.2 Where practicable, without exposing the seller to liability or penalty, the seller must not without the written consent of the buyer (which the buyer must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.
- G24.3 If the seller receives a notice the seller must send a copy to the buyer within five business days and act as the buyer reasonably directs in relation to it.
- G24.4 Following completion the buyer must:
 - (a) with the co-operation of the seller take immediate steps to substitute itself as a party to any proceedings;
 - (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and
 - (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five business days of receipt of cleared funds.
- G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

G25. WARRANTIES

- G25.1 Available warranties are listed in the special conditions.
- G25.2 Where a warranty is assignable the seller must:
 - (a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty; and
 - (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five business days after the consent has been obtained.
- G25.3 If a warranty is not assignable the seller must after completion:
 - (a) hold the warranty on trust for the buyer; and
 - (b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or penalty.

G26. NO ASSIGNMENT

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this contract.

G27. REGISTRATION AT THE LAND REGISTRY

- G27.1 This condition G27.1 applies where the **lot** is leasehold and its sale either triggers first registration or is a registrable disposition. The **buyer** must at its own expense and as soon as practicable:
 - (a) procure that it becomes registered at Land Registry as proprietor of the lot;
 - (b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected titles; and
 - (c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.
- G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:
 - (a) apply for registration of the transfer;
 - (b) provide the seller with an official copy and title plan for the buyer's new title; and
 - (c) join in any representations the seller may properly make to Land Registry relating to the application.

G28. NOTICES AND OTHER COMMUNICATIONS

- G28.1 All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.
- G28.2 A communication may be relied on if:
 - (a) delivered by hand; or
 - (b) made electronically and personally acknowledged (automatic acknowledgement does not count); or
 - (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next following business day.
- G28.3 A communication is to be treated as received:
 - (a) when delivered, if delivered by hand; or
 - (b) when personally acknowledged, if made electronically;
 - but if delivered or made after 1700 hours on a business day a communication is to be treated as received on the next business day.
- 28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.

29. CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999

No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

Going once...

The most suitable properties for auction include:

- Properties for improvement
- Tenanted properties
- Residential investments
- **♣** Development propositions
- Building Land
- Mixed use properties
- Commercial investments
- Unique properties
- Land (development or greenfield)
- Lock up garages

Auction dates:

21st April 2020

9th June 2020

28th July 2020

14th September 2020

3rd November 2020

15th December 2020

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