

Wednesday 4th December 2019 2.30pm Venue 360 20 Gipsy Lane Luton LU1 3JH

Thursday 5th December 2019 2.30pm Delta Hotel Timbold Drive, Kents Hill Park Milton Keynes MK7 6HL



AUCTION VENUES

Wednesday 4th December 2019 2.30pm

Venue 360 20 Gipsy Lane Luton LU1 3JH



Thursday 5th December 2019 2.30pm

Delta Hotel Timbold Drive, Kents Hill Park Milton Keynes MK7 6HL



LEGAL PACKS





We remind all prospective buyers that prior to auction day, the legal documents can be viewed at our offices, or online for free, thus making the process of purchasing at auction much easier and open to everyone.

We also offer a service for non attending bids by way of telephone or proxy if you cannot make the auction day. Non Attending Bid Forms are included to the rear of this Catalogue.



auctionhouse.co.uk

MEET THE AUCTION TEAM



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Next Auction Dates 26th February 2020 (Luton) & 27th February 2020 (Milton Keynes)

NOW TAKING ENTRIES FOR THESE AUCTIONS

If you are thinking of selling at auction, one of our Auction valuers will be happy to offer you a free market appraisal and advice.

For further information please call Auction House on

01234 362899 / 01280 818907

or email robinsonandhall@auctionhouse.co.uk



GUIDE TO AUCTION

Buying a property at auction is a transparent and quick means of purchase. Once the hammer falls the owner is contractually bound to honour the sale to the successful bidder who in turn is contractually bound to complete the purchase. The fall of the hammer equates to exchanging contracts of sale.

To ensure that you are aware of every step, we have designed the following guide with you in mind.

Pre-Auction

- 1. Having identified a suitable property, check when the open house viewings are taking place Each Lot, where access is required, has an allocated number of open house viewing slots prior to the auction allowing interested parties to view the property and ascertain whether it suits their requirements.
- 2. If having viewed the property it remains of interest, download the legal pack on our website free of charge

We request a legal pack from the seller's solicitor for all Lots that we offer for sale and endeavour to obtain these packs at the earliest possible stage. The pack is likely to contain the following:

- Special Conditions of Sale
- References to the property title
- A plan outlining the property location
- Searches
- Answers to standard enquiries
- Leases (if applicable)
- Supporting information

If the legal pack is not yet available, please contact us so we can send you a copy when possible. Paper copies can also be sent to you at a charge of £25 (Inc VAT) per Lot. We accept payment by cheque made payable to Auction House or by credit or debit card.

3. Instruct a solicitor

Before making an offer prior to auction or bidding at the auction it is advisable to instruct a solicitor.

They will be on hand to look through all legal documentation and should you require more detailed information, they can contact the seller's solicitor on your behalf. You should also alert your legal advisor that the sale will be concluded under the RICS Common Auction Conditions (3rd Edition September 2009) – a copy of which is included in this catalogue.

4. Familiarise yourself with the Lot

It is important that prospective buyers satisfy themselves as to the location, boundaries, condition and state of the Lots before the auction.

We will work hard to ensure that as many of your enquiries are answered as possible. Legal enquiries can be directed at the seller's solicitors, however should the seller's solicitors be unable to satisfy the enquiry, you will need to allow for your concerns in terms of your bid.

5. Arrange your funding

If you require funding you will need to speak to your lender or a specialist auction finance provider and be confident that funds will be available in time for completion. Please be aware that immediately after your bid is accepted you will be required to pay the following:

- Buyers administration fee £900 (£750 + VAT)
- 10% deposit (or £3,000 if this is the greater amount)

The standard time for completion is 20 working days (4 weeks), however it is common for sellers to offer to extend this period to 30 working days (6 weeks) which can be helpful for those requiring a mortgage or other loan. Any extension will be published either in this catalogue or in the addendum.

6. Arrange your surveys and other professional reports

Should you require a survey or any other professional report please notify us and ask your chosen professional to contact us in order to arrange access to the property prior to the auction and in time to report back to you.

7. Read the Common Auction Conditions

The 'Common Auction Conditions' are contained within this catalogue as they form the contract of sale and override all other declarations whether stated or implied.

8. Read the Auction Addendum (if applicable)

Consider any addendum, if available, that may be published relating to the Lot(s) which interest you.

9. Option to make an offer

You have the right to present through us an offer to the seller prior to the auction. Should the seller choose to accept, it will be on the basis that acceptance is under auction conditions. As a buyer you will be required to complete the following steps:







- · Complete and sign the Memorandum of Sale, including providing your solicitor's details
- Provide proof of identity
- + Pay the buyers administration fee £900 (£750 + VAT)
- + Pay 10% deposit (or £3,000 if this is the greater amount).

Auction Day

Attending in Person

Check to see that the property of interest to you is still available
 At times there can be last minute changes so it is advisable to check on the morning of the auction that your lot is still available.

2. Bring the following important items with you:

- Means to pay:- Your credit and debit card or bankers draft.
- Your proof of identity:- In order to abide by the money laundering regulations we ask that all prospective buyers provide proof of identity.

For Individuals:-

Successful bidders are required to provide us with proof of current residential address by producing the following documents prior to signing the contract.

- 1. Photographic ID, such as a current passport or photo UK driving licence
- 2. Utility bill, bank or building society statement, or credit card bill issued within the previous three months, providing evidence of residency at the correspondence address (a mobile phone bill is not acceptable).

Photocopies of documentation may be taken as part of the auction process. If you are bidding on behalf of another person, we will require true certified copies of the buyer's identification as supplied by a solicitor and identification of the bidder attending the sale as listed above.

For Companies:-

If the bidder is acting on behalf of a limited company, the bidder will be required to provide personal proof of name and address as above, and in addition:

- 1. A copy of the company certificate of incorporation
- 2. Written authority from the company that the bidder has the authority to represent and purchase on behalf of the company at the auction

3. Read the final auction addendum, if applicable

Consider any addendum, if applicable, that may be published relating to the Lot(s). Legal packs will also be available to view in case you have any last minute queries.

4. Make your bid clear to the auctioneer

Do not worry that the slightest flinch will result in an unwanted purchase but do be mindful that the responsibility is on the bidder to attract the auctioneer's attention.

If you are successful in bidding for the property you will be approached by a member of Auction House staff who will guide you through to the cashier's desk. You will then be required to:

- · Complete and sign the Memorandum of Sale, including providing your solicitor's details
- Provide proof of identity
- Pay the buyers administration fee £900 (£750 + VAT)
- Pay 10% deposit (or £3,000 if this is the greater amount). Deposits can only be paid by bankers draft, building society cheque or debit or credit card payments. Personal cheques will only be accepted with prior approval. Cash
- payments will not be accepted. Please note that should the cheque have to be re-presented, a processing charge of £120 (£100 + VAT) will be charged by deduction from the deposit.

5. The Contract

The Memorandum of Sale will be signed in duplicate. One copy will be given to you, which you must give to your solicitor. The second copy will be retained by the seller's solicitor. The standard time for completion is 20 working days (4 weeks), however it is common for sellers to offer to extend this period to 30 working days (6 weeks). Any extension will be published either in this catalogue or in the addendum.



If you are unable to attend the auction you are invited to contact us to discuss special arrangements for bidding by proxy or telephone. A pre-auction bidding form and conditions are found towards the end of this catalogue.

Unsold Lots at Auction

If a property you are interested in is not sold at the auction, please speak to the Auctioneer and make an offer. Your offer will be put forward to the seller and if accepted, you will be able to proceed with your purchase under auction rules.



AUCTION INFORMATION



Administration Charge Purchasers will be required to pay by cheque, an buyer's administration fee of \pounds 900 (\pounds 750 + VAT) or the fixed figure as stated in the property details, in addition to the deposit. A VAT receipt will be issued after the auction.



Attending the Auction It is always wise to allow sufficient time to get to the auction. Legal packs for most of the properties will be available for inspection. It is important you read these and the final addendum/amendment sheet which will also be available as any purchase will be subject to these.



Bidding Each property will be offered individually by the Auctioneer. Ensure that your bids are clear and noticed by the Auctioneer. If you are successful in bidding for the property you will be approached by a member of Auction House staff who will request your personal information and identification. You will then be guided to our administration area and then the cashier desk for payment of the deposit.



Bidding by Proxy or Telephone If you are unable to attend the auction you are invited to contact us to discuss special arrangements for bidding by proxy or telephone. A Non-Attending Bid or Telephone Bid form and conditions are included in auction catalogues or can be downloaded from the Bidding Form links on our website.



Buyers Premium Purchasers of some lots will be required to pay a Buyers Premium to the auctioneer in addition to the deposit – see individual property details.



Deposit When you sign the Memorandum of Sale you will be asked to pay a deposit of 10% of the purchase price subject to a minimum deposit of £3,000. Deposits can only be paid by electronic bank transfer, bankers draft, credit and debit card or building society cheque. Cash payment will not be accepted. Please note, should the cheque have to be represented, a processing charge of £120.00 (£100.00 + VAT) will be charged by deduction from the deposit.



Disbursements Some disbursements may become payable by the purchaser on completion, these will be detailed in the Special Conditions of Sale within the property's Legal Pack.



Disclaimer Particulars on the website and within our catalogue are believed to be correct but their accuracy is not guaranteed. Information relating to Rating matters has been obtained by verbal enquiry only. Prospective purchasers are advised to make their own enquiries of the appropriate Authority. All measurements, areas and distances are approximate only. Potential purchasers are advised to check them.



Energy Performance Certificates (EPCs) Where required we include EPC ratings within Full Details and on the lot page within our catalogue. When available EPC Graphs can be viewed online at auctionhouse.co.uk.



General Data Protection Regulations (GDPR) This defines new customer rights and company obligations introduced on 25th May 2018. For full details please refer to the Privacy Policy showing on our website www.auctionhouse.co.uk/robinsonandhall.



*Guide Prices Guide prices quoted online and in the catalogue are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. The sale price will be dependent on bidding in the auction room and on the Vendors' instructions.



Insurance On some properties the seller will continue to insure through to completion. Others will need to be insured by the purchaser, and auctioneers advice to all purchasers is that they should consider insuring from the date of exchange.



Plans, Maps and Photographs The plans, floorplans, maps, photograph's and video tours published on our website and in the catalogue are to aid identification of the property only. The plans are not to scale.



Pre Auction Sales Offers made on property included in this auction may be accepted by the Vendor prior to the auction. In such instances all buyer charges will be payable including the Administration Charge, any Buyers Premium plus all other payments detailed in the Special Conditions of Sale. If you are intending to bid at the auction for a specific lot, we recommend that you keep in contact with the Auctioneer's office.

The Auctioneers or Vendors cannot be held responsible for costs incurred in respect of any lot which is withdrawn or sold prior to auction.



Post Auction Sales If a property you are interested in is not sold during the auction please speak to the Auctioneer and make an offer at, above or below the Guide. Your offer will be put forward to the Vendor and if accepted, you will be able to proceed with your purchase under auction rules. Offers should take into account the Administration Charge, any Buyers Premium plus all other payments detailed in the Special Conditions of Sale as all of these are still payable irrespective of the circumstances.



Proof of Identification In order to comply with Anti-Money Laundering regulations we ask that all prospective purchasers provide Proof of Identity and Residence. Please bring your passport or photographic UK driving licence and a recent utility bill, bank statement or council tax bill to the auction. If purchasing on behalf of a company you will also need a letter of authority on company letterhead. We will carry out Electronic AML checks on successful buyers and remote bidders. It will include a search with Experian who may check the details you supply against any particulars on any database (public or otherwise) to which they have access. They may also use your details in the future to assist other companies for verification purposes. A record of the search will be retained.



Reserve Price Each property will be offered subject to a reserve price which we expect will be set within the guide price range or no more than 10% above a single figure guide. This is a confidential figure set between the Vendor and the Auctioneer just prior to the auction. It is a figure below which the Auctioneer cannot sell the property during the auction. After the auction offers will be sought and considered on Unsold Lots at prices below the reserves.



Solicitors Details The name, address and telephone number of the solicitor who will be acting for you in any purchase will be required before you leave the auction room.



The Catalogue Details of the property and land to be sold are set out in our catalogue and on our website auctionhouse.co.uk All lots are sold subject to Special Conditions of Sale. It is important that prospective purchasers satisfy themselves as to the location, boundaries, condition and state of the lots before the auction.



The Contract The Memorandum of Sale will be signed in duplicate. One copy will be given to you, which you must give to your solicitor. The second copy will be retained by the Vendors' solicitor. Completion usually takes place after 28 days but this date can vary. The legal pack of each property will state the completion date due. The date may also be announced immediately prior to the commencement of bidding of each lot.



The Legal Aspect Buying at auction is a contractual commitment. Before making an offer prior to auction or bidding at the auction or post auction, it is advisable to consult a solicitor regarding the General and Special Conditions of Sale, the local authority search and other legal documentation.



Viewing Due to the nature and condition of auction properties we highlight the potential risk that viewing such properties carries and advise all to proceed with caution and take necessary requirements to ensure their own safety whilst viewing any lot in this catalogue. Viewings are conducted entirely at your own risk, these properties are not owned or controlled by Auction House and we cannot be held liable for loss or injury caused while viewing or accessing any Lot.

Due to the nature of some auction properties, electricity may not be turned on therefore viewing times are restricted. Viewers will also have to bring their own lighting/ladders if wanting to inspect cupboards, cellars and roof spaces.

ORDER OF SALE

Wednesday 4th December 2019 2.30pm

Venue 360, 20 Gipsy Lane, Luton LU1 3JH

LOT	ADDRESS	*GUIDE PRICE	LOT TYPE
1	Land at Glossop Way, Arlesey, Bedfordshire	£30,000+	Plots/Building Land
2	38 A, B, C West Street, Dunstable, Bedfordshire	£250,000+	Mixed Use
3	Hiam Business Centre, New Road, Maulden, Bedfordshire	£1,800,000+	Commercial Investment
4	145B Wellington Street, Luton, Bedfordshire	£70,000+	Residential
5	20 Brocket Court, Vincent Road, Luton, Bedfordshire	£55,000+	Residential
6	Flat 1, 292–294, Dunstable Road, Luton, Bedfordshire	£75,000+	Residential

ORDER OF SALE

Thursday 5th December 2019 2.30pm

Delta Hotel, Timbold Drive, Kents Hill Park, Milton Keynes MK7 6HL

LOT	ADDRESS	*GUIDE PRICE	LOT TYPE
7	58 Mellish Court, Bletchley, Milton Keynes, Buckinghamshire	£48,000+	Residential
8	Flats 13 and 18 Eagle Court, 47 Harpur Street, Bedford, Bedfordshire	£50,000+	Redevelopment
9	Adstock Park Stud, Buckingham Road, Adstock, Buckinghamshire	SOLD PRIOR	Agricultural/Amenity Land
10	1 Towers House, 1 Park Avenue, Bedford, Bedfordshire	£65,000+	Residential
11	47 Tring Road, Wendover, Buckinghamshire	£350,000+	Residential
12	20A Blackbird Street, Potton, Sandy, Bedfordshire	£95,000+	Residential
13	Radclive Stables, Main Street, Radclive, Buckinghamshire	£150,000+	Agricultural/Amenity Land
14	107 High Street, Bedford, Bedfordshire	£365,000+	Commercial
15	72 Redwood Grove, Bedford, Bedfordshire	£70,000+	Residential
16	Flat 412 Northampton House, Wellington Street, Northampton, Northamptonshire	£70,000+	Residential
17	Kitchen Located at, Higham Park Road, Rushden, Northamptonshire	£5,000+	Other

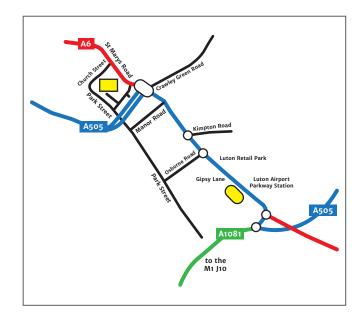
DAY 1

Wednesday 4th December 2019 2.30pm



6 lots for sale by auction (unless previously sold or withdrawn)

Venue 360 20 Gipsy Lane Luton LU1 3JH











Tenure: Freehold

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Local Authority: Central Bedfordshire Council - 0300 300 8301

Solicitors: Davies & Partners, Latham House, 33–34 Paradise Street, Birmingham B1 2AJ. Tel: 0121 616 4450 Ref: Bill Herbert – bill.herbert@daviesandpartners.com

Energy Performance Rating (EPC): Current Rating N/A

Plots/Building Land

Land at Glossop Way, Arlesey, Bedfordshire SG15 6YG

*GUIDE PRICE £30,000+ (plus fees)

A level parcel of land measuring approximately 160 sq. metres that is adjacent to the highway with residential houses to either side.

Forming part of a modern development that was built by Bovis Homes in 2003, this parcel of land benefits from fenced and hedge boundaries.

Auctioneers' Note:

The land is subject to an adverse possession claim. More information will be included within the legal pack.

Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. $\mbox{Administration Charge:}$ Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

*Description on Auction Information Page



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Mixed Use

38 A, B, C West Street, Dunstable, Bedfordshire LU6 1TA

*GUIDE PRICE £250,000+ (plus fees)



A well located property comprising two ground floor retail units and two first floor one bedroom apartments.

This mixed use property is centrally located in Dunstable town centre and comprises of two ground floor retail units and two first floor one bedroom apartments, the apartments having private rear access. All of the units are currently let providing an annual income of approximately £23,940 per annum, rising to £25,740.

Ground Floor - Two Shops:

38 - Shop area 260 sq.ft, staff room, W.C and a basement 120 sq.ft.
38A - Shop area 120 sq. ft, storage area 35 sq.ft and W.C.
(Dimensions approximate.)

First Floor - Two Apartments:

38B- Entrance hall, open plan living/dining/kitchen room and a seperate bedroom with en-suite shower room.

38C - Entrance hall, sitting room/dining room, kitchen, bedroom and bathroom.

Rental Income:

38 - Lease 5 years from 9th September 2019 at £5,000 for first year rising to £6,000 per annum from 9th September 2020.
38A - Lease 5 years from 1st September 2018 at £5,200 per annum

increasing to £6,000 per annum from 1st September 2021.

38B - Assured Tenancy Agreement at £5,940 per annum.
38C - Assured Tenancy Agreement at £7,800 per annum.Total current income: £23,940 per annum rising to £25,740.

Outside:

Courtyard area which is paved with seating and drying area for the apartments.

Listing:

The building is Grade II Listed. Listing No: 1200356.

Open House Viewings:

Thu 21 Nov 10:00 - 10:45 Sat 23 Nov 10:00 - 10:45 Thu 28 Nov 10:00 - 10:45

Tenure: Freehold

Local Authority: Central Bedfordshire Council – 0300 300 8301 Solicitors: HCB Park Woodfine, 1 George Street West Luton, Bedfordshire LU1 2BJ. Tel: 01582 720175 Ref: Bernard Tomlin – bernardtomlin@hcbgroup.com Energy Performance Rating (EPC): Current Rating E, E, C, C

5 5

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Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot.

Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT. Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

2

Commercial Investments

Hiam Business Centre, New Road, Maulden, Bedfordshire MK45 2BG

*GUIDE PRICE £1,800,000+ (plus fees)



A brand new complex of four detached office buildings, each comprising three x two storey (12 x in total) units that stand within a generous plot in a semi-rural location with open countryside to both the front and rear.

Nicely positioned, approximately a mile to the south of the village of Maulden, along a minor road which is easily accessible to the A507, this brand new office complex has been constructed using a pre-fabricated kit design for terraced houses. Consequently each office unit offers accommodation associated with that of a three bedroom house.

In addition each unit benefits from underfloor heating and a sizeable parking area at the front (the sellers are due to have this area block paved prior to the auction) and there is ground behind in order to allow for a further parking or garden area for each unit.

Planning Consent: Application No: CB/13/02244/FULL Decision Date: 18th May 2016

Tenure: Freehold

Local Authority: Central Bedfordshire Council – 0300 300 8301 Solicitors: Hall and Birtles Solicitors, Bank Chambers, Main Street, Hawes, North Yorkshire DL8 3QL. Tel: 01969 667171 Ref: Michael Birtles – Michael@hallandbirtles.com Energy Performance Rating (EPC): Current Rating TBC

Open House Viewings: Wed 20 Nov 09:30 - 10:15 Sat 23 Nov 11:00 - 11:45 Wed 27 Nov 09:30 - 10:15

Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

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145B Wellington Street, Luton, Bedfordshire LU1 5AH

*GUIDE PRICE £70,000+ (plus fees)





This one bedroom split level maisonette is well located at the north end of Wellington Street only 0.4 miles from Luton town centre. The property also benefits from a rear garden providing off street parking.

Accommodation:

Entrance hall, sitting room/dining room, kitchen, bedroom and family bathroom.

Outside:

Rear garden with walls to both sides, grassed area and a parking space.

Lease:

125 years from 23rd May 2008 (113 years remaining).

Ground Rent:

£150.00 per annum.

Service Charge:

£300.00 per annum. (£150.00 management fee, £50.00 sinking fund and £100.00 insurance)

Tenure: Leasehold

Local Authority: Luton Borough Council - 01582 546000 Solicitors: Neves Solicitors, 6-8 Stuart Street, Luton, Bedfordshire LU1 2SJ. Tel: 01582 725311 Ref: Haqib Iqbal haqib.iqbal@nevesIlp.co.uk Energy Performance Rating (EPC): Current Rating D

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Open House Viewings: Thu 21 Nov: 13:15 - 13:45 Sat 23 Nov: 13:15 - 13:45 Thu 28 Nov: 13:15 - 13:45

Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.



20 Brocket Court, Vincent Road, Luton, Bedfordshire LU4 9BD

*GUIDE PRICE £55,000+ (plus fees)



A first floor studio apartment located in a quiet cul de sac in Leagrave.

A recently refurbished first floor studio apartment being well located in Leagrave only 0.4 miles from Leagrave station with its fast and frequent connections to London. The property is set at the end of a cul-de-sac in a small development with well tended grounds.

Accommodation:

Sitting room/bedroom, kitchen area and shower room.

Outside:

There are communal gardens and parking to the entrance of the property.

Lease:

99 years from 1st January 1973 (52 years remaining).

Service Charge and Ground Rent:

£98.00 per month.

Open House Viewings: Thu 21 Nov 11:15 - 11:45 Sat 23 Nov 11:15 - 11:45 Thu 28 Nov 11:15 - 11:45



Tenure: Leasehold

Local Authority: Luton Borough Council - 01582 546000 Solicitors: Woodfines Solicitors, 16 St Cuthbert's Street, Bedford, Bedfordshire MK40 3JG. Tel: 01234 270600 Ref: Michael Roche - mroche@woodfines.co.uk Energy Performance Rating (EPC): Current Rating E

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Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.



Flat 1, 292-294, Dunstable Road, Luton, Bedfordshire LU4 8JW

*GUIDE PRICE £75,000+ (Plus Fees)



A one bedroom bay fronted ground floor flat within 1.3 miles from Luton town centre.

This light and spacious one bedroom ground floor apartment, with it's own external gated access, is ideally located only 1.3 miles from Luton town centre and railway station.

Accommodation:

Gated entrance, hall, kitchen, sitting room/dining room, shower room and a spacious double bedroom.

Solicitors: Priory Group Legal Department, 80 Hammersmith Road, London W14 8UD. Tel: 0207 6050 922 Ref: Laura Neubauer

Lease:

99 years from 3rd November 1989 (69 years remaining).

Ground Rent:

£37.50 paid half yearly (£75 per annum).

Local Authority: Luton Borough Council - 01582 546000

Energy Performance Rating (EPC): Current Rating D

Service Charge:

Tenure: Leasehold

£1,114.60 per annum.

Open House Viewings: Thu 21 Nov 12:15 - 12:45 Sat 23 Nov 12:15 - 12:45 Thu 28 Nov 12:15 - 12:45

Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

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*Description on Auction Information Page

Partner Agent:

Urban & Rural



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DAY 2

Thursday 5th December 2019 2.30pm

AUCTION HOUSE robinson + hall

11 lots for sale by auction (unless previously sold or withdrawn)

Delta Hotel **Timbold Drive** Kents Hill Park **Milton Keynes** MK7 6HL







58 Mellish Court, Bletchley, Milton Keynes, Buckinghamshire MK3 6PD

*GUIDE PRICE £48,000+ (plus fees)



Located to the south of Milton Keynes is this one bedroom investment flat.

This fifth floor apartment was previously let, generating a net annual income of $\pounds 6,184$ after deductions for the monthly service charge.

Doors into the building benefit from electronic locks operated by key fobs and there is both a lift and stairs. The building has CCTV on the outside of building, in the hallway, lift and lobby. There is a council maintenance service on site during the day.

Accommodation:

Within the flat is an inner hall, a living room with a door onto a small balcony, a separate kitchen, bedroom and a bathroom fitted with a white suite.

Outside:

Outside are parking areas to both the front and rear of the building and the local authority is currently undertaking external improvement works.

Lease:

125 years from 6th April 1982 (87 years remaining).

Tenure: Leasehold

Local Authority: Milton Keynes Council – 01908 691691 Solicitors: Franklins Solicitors, Silbury Court, Silbury Boulevard, Milton Keynes MK9 2LY. Tel: 01908 660966 Ref: Lee Holmes – lee.holmes@franklins-sols.co.uk Energy Performance Rating (EPC): Current Rating C

Ground Rent: £10 per annum

Service Charge: £79.72 per month

Open House Viewings: Thu 21 Nov 12:00 - 12:30 Sat 23 Nov 11:30 - 12:00 Wed 27 Nov 12:00 - 12:30

Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

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Flats 13 and 18 Eagle Court, 47 Harpur Street, Bedford, Bedfordshire MK40 2SR

*GUIDE PRICE £50,000+ (plus fees)



Located within the centre of Bedford two unfinished one bedroom flats which require completion.

Forming part of the roof void of Eagle Court, a block of apartments which was built in 2015, these two apartments were never completed although they were approved as part of the original planning consent. At present front doors are in situ from the landing but each apartment is a shell, requiring to be fully fitted out and for windows to be installed.

In the entrance lobby to the building is a meter cupboard with water and electricity connections that are marked as being for these flats. Plans have also been drawn (not approved) for an additional studio apartment to be formed from part of one of the two units.

Proposed Accommodation:

Flat 13: Entrance hall, sitting/dining room, kitchen, bedroom with en-suite bathroom.

Flat 18: Entrance hall, sitting/dining room, kitchen, bedroom and bathroom.

Tenure: Leasehold

Local Authority: Bedford Borough Council - 01234 267422 Solicitors: Cowley di Giorgio & Co, 63 Harpur Street, Bedford, Bedfordshire MK40 2SR. Tel: 01234 218171 Ref: Giuseppina Sacco – sacco@cowleydigiorgio.co.uk Energy Performance Rating (EPC): Current Rating N/A

Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.



*Description on Auction Information Page

Partner Agent:

compass





Lease:

125 years from 12th June 2015 (120 years remaining).

Planning Consent:

Application No:14/03049/FUL Decision Date: 16th May 2017.

Service Charge and Ground Rent: TBC

CIL: £125 per sq.m. plus indexation.

Open House Viewings:

Wed 20 Nov: 13:30 - 14:00 Sat 23 Nov: 14:45 - 15:15 Wed 27 Nov: 13:30 - 14:00

Agricultural/Amenity Land

Adstock Park Stud, Buckingham Road, Adstock, Buckinghamshire MK18 2HS

*GUIDE PRICE £300,000+ (plus fees)



A parcel of land measuring approximately 18.5 acres with a range of outbuildings, adjacent to the A413 between Winslow and Padbury.

This 18.5 acre block of land is divided into three paddocks. There is one entrance from the highway, to one side of the entrance is a 3.2 acre paddock, to the other side is a 5.5 acre paddock and beyond these two paddocks is a 9.7 acre paddock. The front two paddocks both benefit from road frontage and within the smaller one is a small timber barn.

The 9.7 acre paddock at the rear benefits from two stable buildings, a field shelter and two mobile homes which are in poor condition. These mobile homes don't have consent for permanent residential occupation. Around the majority of the perimeter of this paddock is a bund that has been created, we understand by the previous occupiers, without planning consent.

Tenure: Freehold

Local Authority: Aylesbury Vale District Council - 01296 585858 Solicitors: Sproull Solicitors LLP, 8 Fore Street, Camelford PL32 9PG. Tel: 01840 212315 Ref: Daniel Sproull dms@sproulllp.co.uk Energy Performance Rating (EPC): Current Rating N/A

Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

9

1 Towers House, 1 Park Avenue, Bedford, Bedfordshire MK40 2JW

*GUIDE PRICE £65,000+ (plus fees)



A two bedroom independent living retirement apartment.

Well located in the popular Park Avenue area of Bedford and only 0.5 miles from the town centre is this spacious ground floor two bedroom flat with security entry phone system. The property has a residents age restriction of 55 years and above for residents occupying the flat.

Accommodation:

Entrance hall, sitting/dining room, kitchen, two bedrooms and bathroom.

Lease:

99 years from 1st January 1991 (71 years remaining).

Ground Rent:

£50.00 payable twice per year.

Service Charge: £304.86 payable twice per year.

Tenure: Leasehold

Local Authority: Bedford Borough Council - 01234 267422 Solicitors: Sharman Law, 1 Harpur Street Bedford Bedfordshire MK40 1PF. Tel: 01234 303030 Ref: Tracie Pryke tracie.pryke@sharmanlaw.co.uk

Energy Performance Rating (EPC): Current Rating E

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Open House Viewings: Wed 20 Nov: 14:30 - 15:00 Sat 23 Nov: 15:45 - 16:15 Wed 27 Nov: 14:30 - 15:00

Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.





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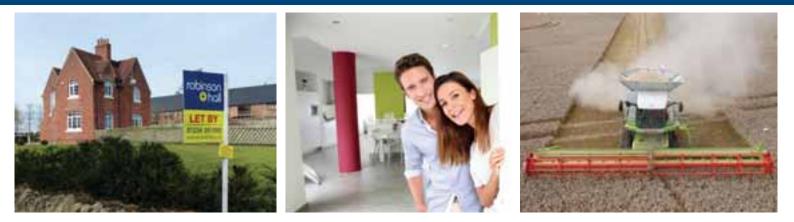
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01234 362899 / 01280 818907 robinsonandhall@auctionhouse.co.uk

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47 Tring Road, Wendover, Buckinghamshire HP22 6NU

*GUIDE PRICE £350,000+ (plus fees)









A large, extended bungalow approaching 1,200 sq ft, which is in a sought after part of the town, close to the High Street.

This large, extended three/four bedroom link detached bungalow is well presented albeit a little dated and thus offers excellent scope for refurbishment or improvement works. The building is set back from the road with a driveway, garage and gardens to both the front and the rear and it is well located for the town centre, local amenities and the train station.

Accommodation:

Entrance hall, cloakroom, kitchen/ breakfast room, dining room, sitting room, bathroom, three bedrooms and a fourth bedroom/study.

Outside:

Driveway, single garage, gardens to the front and rear.

Auctioneers note:

We have been advised the extension to the front of the property, comprising part of the hallway, cloakroom and bedroom, is of a timber frame construction.

Tenure: Freehold

Local Authority: Aylesbury Vale District Council - 01296 585858 Solicitors: Paul Lucas Solicitors, 12 Temple Street, Aylesbury, Buckinghamshire, HP20 2RQ. Tel: 01296 484022 Ref: Paul Lucas - paul.lucas@paul-lucas.co.uk Energy Performance Rating (EPC): Current Rating D

Open House Viewings: Thu 21 Nov: 13:45 - 14:15 Sat 23 Nov: 13:15 - 13:45 Wed 27 Nov: 13:45 - 14:15

Partner Agent:



Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

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20A Blackbird Street, Potton, Sandy, Bedfordshire SG19 2LT

*GUIDE PRICE £95,000+ (plus fees)



A very nicely presented period property that is centrally located within this sought after Market Town which is set between Bedford and Cambridge.

Less than a quarter of a mile from the market square, this attractive two bedroom cottage, which was formerly a shop, has been converted and refurbished to now provide very well presented accommodation over three floors.

Ground Floor Accommodation:

Open plan living room and kitchen with stairs to the first floor.

First Floor Accommodation:

Bedroom with window looking to the front, a shower room fitted with a contemporary white suite and stairs to the second floor.

Second Floor Accommodation:

An attic room/second bedroom with a window to the rear.

Tenure: Freehold

Local Authority: Central Bedfordshire Council – 0300 300 8301 Solicitors: Gwym James Solicitors, 15 Church Street, Monmouth NP25 3BX. Tel: 01600 775950 Ref: Charlotte O'Leary – charlotte.oleary@gwynjames.co.uk Energy Performance Rating (EPC): Current Rating E

Open House Viewings:

Thu 21 Nov: 10:00 - 10:30 Sat 23 Nov: 09:30 - 10:00 Wed 27 Nov: 10:00 - 10:30

Partner Agent:



Additional Fees Buyer's Premium: There is no Buyer's Premium payable on this lot.

Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

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Agricultural/Amenity Land



Radclive Stables, Main Street, Radclive, Buckinghamshire MK18 4AB

*GUIDE PRICE £150,000+ (plus fees)







A superb equestrian unit with stables and a mobile home which is set in excess of five and a half acres on the edge of a delightful village just outside Buckingham.

This established equestrian property benefits from a stable building with a concreted courtyard, fenced paddocks and a long strip of land extending away from the road. This land was formerly a section of railway, some of which is made up ground.

Part of the narrow strip is clear with hedges to the sides and the latter section is overgrown with scrub.

A Certificate of Lawful Use was granted on 20th October 2017 for a static caravan – reference number 17/04006/ACL.

Auctioneer's Note:

We have been advised by the seller that there is a telephone and electricity connection and there is no sewage disposal.

Open House Viewings:

Wed 20 Nov: 13:00 - 13:30 Thu 28 Nov: 13:00 - 13:30

Tenure: Freehold

Local Authority: Aylesbury Vale District Council – 01296 585858 Solicitors: Heald Solicitors, Heald Solicitors, 4 Bramley Road, Bletchley, Buckinghamshire MK1 1PT. Tel: 01908 662277 Ref: Caroline Wilton – caroline.wilton@healdlaw.com Energy Performance Rating (EPC): Current Rating N/A

Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

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Commercial

107 High Street, Bedford, Bedfordshire MK40 1NE

*GUIDE PRICE £365,000+ (plus fees)









A superbly located freehold building with accommodation over four floors that exceeds 4,500 sq. ft. and offering the potential of converting part of the property into residential apartments.

A substantial retail property located on Bedford High Street which was the premises for Goldings Hardware Store for over one hundred years. The property has a total floor area of approximately 4,525 square feet over three floors and the basement plus there is also a single garage and parking space at the rear of the unit. The premises offers the benefit of possible conversion to mixed use, retail and residential accommodation, subject to any necessary local authority consents.

Ground Floor:

Main retail area with glazed shop front with electric steel shutters and storage area to rear with goods access. There is also a garage with a parking space at the rear of the property.

First Floor:

Office to the front, three storage areas, staff room, WC and access to flat roof area.

Tenure: Freehold

Local Authority: Bedford Borough Council - 01234 267422 Solicitors: HCB Park Woodfine LLP, 1 Lurke Street, Bedford, MK40 3HZ. Tel: 01234 400000 Ref: Michael Wills michaelwills@hcbgroup.com Energy Performance Rating (EPC): Current Rating C

Second Floor: Landing and two storage rooms.

Basement: Storage area.

Open House Viewings: Wed 20 Nov: 12:15 - 13:00 Sat 23 Nov: 13:30 - 14:15 Wed 27 Nov: 12:15 - 13:00

Partner Agent:



Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

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72 Redwood Grove, Bedford, Bedfordshire MK42 9NN

*GUIDE PRICE £70,000+ (plus fees)



A one bedroom ground floor apartment on a no through road with allocated parking.

Well situated in a no through road within a sought after development only 1.3 miles from Bedford town centre and railway station, this one bedroom ground floor flat has generous sized rooms with communal gardens immediately outside and allocated parking.

Accommodation:

Entrance hall, living room, kitchen and family bathroom.

Ground Rent:

£50 per annum.

Service Charge:

£729.28 per annum.

Outside:

Communal garden and allocated parking space.

Tenure: Leasehold

Local Authority: Bedford Borough Council - 01234 267422 Solicitors: Windeatts Solicitors, 19 High Street, Totnes, Devon TQ9 5NW. Tel: 01803 862233 Ref: Nick Dymond – nick.dymond@windeatts.co.uk, Tel: 01803 862233 Energy Performance Rating (EPC): Current Rating TBC

Additional Fees

99 years from 1st March 1990 (69 years remaining).

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

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*Description on Auction Information Page

Lease:

Open House Viewings:

Wed 20 Nov: 11:15 - 11:45

Sat 23 Nov: 12:30 - 13:00

Wed 27 Nov: 11:15 - 11:45

together.

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AUCTION HOUSE



Flat 412 Northampton House, Wellington Street, Northampton, Northamptonshire NN1 3NA

*GUIDE PRICE £70,000+ (plus fees)









A two bedroom flat in the centre of Northampton, previously generating a rental income of £675 pcm, which is an 11.5% gross return against the guide price.

A fourth floor, two double bedroom flat in the centre of Northampton with a private balcony and en-suite shower room to the master bedroom. The property is within walking distance of retail and leisure facilities and also Northampton's train station with regular links to London. The flat, being sold with vacant possession, previously generated a rental income of £675 pcm. The block also offers lift access to all floors, allocated permit holders parking and gym facilities for the residents.

Accommodation:

Entrance hall, open living room/kitchen with access to the private balcony, bathroom and two double bedrooms, one with a shower en-suite.

Outside:

Allocated parking for one car.

Lease:

125 years from 24th June 2000 (105 years remaining).

Ground Rent: £375 per annum.

Service Charge: £1,681 per annum.

Open House Viewings: Wed 20 Nov: 09:30 - 10:00 Sat 23 Nov: 09:15 - 09.45 Thu 28 Nov: 09:30 - 10:00

> Partner Agent: Urban Rural

Tenure: Leasehold

Local Authority: Northamptonshire County Council – 0300 126 1000 Solicitors: Taylor Walton Solicitors, 28 – 44 Alma Street, Luton, Bedfordshire LU1 2PL. Tel: 01582 731161 Ref: Daljit Dale – daljit.dale@taylorwalton.co.uk Energy Performance Rating (EPC): Current Rating C

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Additional Fees

Buyer's Premium: There is no Buyer's Premium payable on this lot. Administration Charge: Purchasers will be required to pay an administration fee of £900 incl. VAT.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

Other



Kitchen Located at, Higham Park Road, Rushden, Northamptonshire NN10 OSL

*GUIDE PRICE £5,000+ (plus fees)





A recently installed very high specification kitchen with high quality appliances.

In April this year Auction House Robinson & Hall sold Higham Park Farmhouse, a part refurbished 5,000 sq. ft. period farmhouse. The then owners had installed a splendid kitchen that has as its centrepiece an island unit with a striking marble worktop wrapping over the sides with an intense seam running through the stone. In addition to the large island unit is a range of half and full height units with this same stone used as worktop and panels. In addition to the units all of the appliances are included (listed in the schedule below) and these top of the range appliances include a Miele fridge, freezer, dishwasher, coffee machine, microwave and two ovens. In addition there is a hot (boiling) water tap and a five plate induction hob. The kitchen is being sold in situ on the condition that it will be the Buyer's responsibility to dismantle and remove it completely within four weeks from the date of the auction. Access will be provided by the Seller and this will need to be within business hours, unless the seller agrees otherwise.

Schedule of Items:

Carcass - Part 1 18mm carcass in U708 ST9 light grey with 2mm edging. · Carcass – Part 2 18mm carcass in U732 ST15 Dust Grey with 2mm edging. • Doors – Part 1 Light Grey Gloss (MTM) Acrylic faced glass effect edging. Doors – Part 2 Grey Gloss (MTM) acrylic faced glass effect edging. Servo drive units and accessories for all drawer sections including integral cutlery drawer and insert. • Servo drive units and accessories for the two tall larder settings adjacent to the appliance bank. Servo drive for Aventos to operate the high level cabs above oven housing. Servo flex drive units and accessories to allow operation as requested for the integrated midi height appliances. • Aventos push to open - Tip on for wall cabinetry as requested and discussed. Tip on door openers for all non-servo drive base units. • Hot Zip Hydro Tap all in one inc. 10Lt 2 KW under sink hot water storage vessel. Sink custom sink fabricated from Orinoco Mirage with concealed waste setting. Fridge Miele K 35472 iD – built-in refrigerator Long-lasting freshness & convenience with Perfect Fresh and Flexi light.

• Freezer Miele FNS 35402 I – Built-in freezer for perfect side-by-side combination in a 140cm niche.• Oven Miele H2561B – 7 functions, easy controls, 76 litre capacity.• Oven Miele H2561B – 7 functions, easy controls, 76 litre capacity.• Coffee machine Miele CVA6401 – Bean-to-cup automatic coffee machine, direct sensor controls, one touch for two, user programmes.• Microwave combination oven Miele H 6400 BM – Oven with microwave with automatic programmes and combination modes for perfect results, – obsidian black with automatic programmes and combination modes for perfect results.• Dishwasher Miele G6583SCVIK20 Knock to fully open automated dishwasher.• Hob Caple 5 plate multi zone induction hob.• Extractor Elica 90cm white and stainless steel down draft with internal motor and recirculation kit inc remote control.• Plinth lights bespoke LED lighting technical.• Under cab lights bespoke LED lighting technical .• Wireworks Arena Classic Le Mans II for base build blind corner base unit.

Payment:

On the day of the auction payment will be made in full to the Seller, and also for the administration charge, both either by debit/credit card, bank transfer or bankers draft.

Condition:

Auction House Robinson & Hall has not tested any of the appliances and cannot confirm their condition or working state. It will be the responsibility of the Buyer to inspect thoroughly and to satisfy themselves as to the condition of the appliances, the units and worktops.

Open House Viewings:

Wed 20 Nov: 11:00 - 12:00 Fri 22 Nov: 11:00 - 12:00 Fri 29 Nov: 11:00 - 12:00









Additional Fees

Buyer's Premium: There is no Buyers Premium payable.

Administration Charge: Administration charge of £1,200 Incl. VAT is payable to Auction House Robinson & Hall.

Disbursements: Please see legal pack for any disbursements that may become payable by the purchaser on completion.

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NON-ATTENDING BID OR TELEPHONE BID

Please also sign and return the reverse side of this form



AUTHORISATION FOR BIDDING BY PROXY OR TELEPHONE

Name:			
Name of Company (if applicable):			
Of (address):			
		Postcode:	
Tel:	Mobile:		
Email:			

Hereby authorise Auction House to bid on my behalf by proxy / telephone (delete as applicable) bid for the property detailed below.

I confirm that I have read and understood the General Conditions of Sale and signed the Conditions of Bidding by Proxy or Telephone set out overleaf.

PROPERTY AND BID DETAILS

Lot No.:	Property Address:	
My maximum	bid (proxy bids only) will be: £	
(amount in wo	ords):	

DEPOSIT (tick as applicable)

OR

I attach a bankers draft or solicitor's client's account cheque for 10% of my proxy bid, or £3,000, whichever is the greater, plus £900 (£750 + VAT) Administration Charge plus any Buyer's Premium if applicable.

I am transferring deposit monies to the client account of Robinson and Hall LLP or providing my credit or debit card details, with the authority for Auction House (Robinson and Hall LLP) to draw the required Deposit and Administration Charge and if applicable any Buyers Premium.

I am aware that until the above has occurred my non attending bid or telephone bid will be incomplete.

SOLICITORS

My solicitors a	re:
Of (address):	
	Postcode:
Tel:	Person Acting:

If my bid is successful, I authorise the Auctioneer to sign the Memorandum of Sale on my behalf and recognise that I will be the legally bound purchaser of the property referred to above and must complete the purchase of the property within the time specified in the General/Special Conditions of Sale.

Signed:

Date:

TERMS AND CONDITIONS FOR TELEPHONE BIDS AND BIDDING BY LETTER

Anyone not able to attend the auction and wishing to make a bid for any property, do so on the following terms and conditions:

- 1. The bidder must complete a separate authority form for each Lot involved, and provide a bankers draft, solicitor's client's account cheque, credit or debit card details for 10% of the maximum amount of the bid for each Lot. Please note the minimum deposit for any bid is £3,000 PER LOT. We will require proof of identity in the form of a driving licence or passport and a utility bill or Council Tax bill.
- 2. The form must be sent to, or delivered to: Written & Telephone Bids, Auction House Robinson & Hall, 118 Bromham Road, Bedford MK40 2QN to arrive before 6pm two working days prior to the start of the auction. It is the bidders responsibility to check that the form is received by Auction House and this can be done by telephoning the office.
- 3. In the case of a telephone bid the prospective purchaser should provide deposit monies as listed in paragraph 1 which the auctioneer will draw on behalf of the prospective purchaser, if the purchaser is successful in purchasing the relevant property, plus the administration charge or in accordance with the General or Special Conditions of Sale relating to the lot.
- 4. The bidder shall be deemed to have read the "Important Notice to be read by all bidders"; the particulars of the relevant Lot in the catalogue the general and special conditions of sale. The bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum of any amendments relating to the relevant Lot. Announcements can and should be checked by bidders on the day before the auction. However, the Auctioneers will advise the bidders of any announcements as soon as possible prior to the Auction.
- 5. In the case of a written bid, Auction House staff will compete in the bidding up to the maximum of the authorisation. If no maximum is inserted, Auction House reserve the right not to bid.
- 6. Auction House reserve the right not to bid on behalf of written bidders, in the event of any error, doubt, omission, uncertainty as to the bid, or for any reason whatsoever and give no warranty, or guarantee, that a bid would be made on behalf of the bidder and accept no liability.
- 7. In the event that the written or telephone bid is successful, the Auctioneer will sign the Memorandum of the Contract on behalf of the bidder (a Contract would have been formed on the fall of the hammer).
- 8. In the event of a Contract, the deposit monies will be applied so far as necessary to meet the requirement for a 10% deposit (minimum £3,000) and the balance of the deposit (if any) will be held by the sellers solicitor pending completion. An Administration Charge of £900 (£750 + VAT) along with any Buyer's Premium due will be added to the required deposit monies.
- 9. In the event that the bidder is unsuccessful in gaining the Contract, the deposit monies shall be returned to the bidder promptly.
- 10. The Auctioneer will make no charge to a prospective purchaser for this service and will accept no liability whatsoever for any bid not being made on behalf of the prospective purchaser whether through lack of clarity of instructions or for any other reason whatsoever. Prospective telephone purchasers will not hold Auction House liable for any loss or claims relating to the telephone bidding system. The prospective purchaser will be advised if the relevant lot has been successfully purchased on his behalf as soon as possible after the auction. Where the lot has not been purchased the prospective purchaser will be notified by post and the deposit returned as soon as reasonably possible.
- 11. Once delivered to the Auctioneers, the authority to bid is binding on the bidder on the day on which the particular Lot is auctioned. This is to allow for the possibility of a seller agreeing to sell post auction where the bidding has not reached the reserve.
- 12. The authority can only be withdrawn by notification in writing delivered to Auction House at their office at least two hours before the start of the auction on the day the relevant Lot is scheduled to be auctioned, or by delivery into the hands of the Auctioneer in the auction room half-an-hour before the start of that day's auction. It is the bidders responsibility to obtain a receipt on a copy of the withdrawal notification signed by one of the Auctioneers and without such a receipt the authority stands, any successful Contract is binding on the bidder.
- 13. If the bidder, or an agent, actually bids at the auction without having previously withdrawn the authority, the Auctioneer is at liberty to accept such bid in addition to any bid from Auction House staff as empowered under the written authority. Auction House will have no liability whatsoever if the price achieved is the result only of this competition in bidding without intervention from other bidders.
- 14. Prospective purchasers are advised in respect of telephone bids should they become disconnected during bidding or are unobtainable, Auction House will not be held responsible or liable for any loss suffered in respect thereof.

I hereby confirm that I have read and understood the above terms and conditions to bid by letter.

Signed: Date:

MEMORANDUM OF SALE



Lot No:			
Property Address:			
Name of Bidder:		Name of Buyer:	
Address of Bidder:		Address of Buyer:	
Postcode:		Postcode:	
Telephone:		Telephone:	
It is agreed that the Seller sells and the E *conditions of sale subject to their provis			iculars and
Name & Address of Seller:			
The Price (excluding any VAT): £			
in words			
Deposit Paid: £		Completion Date:	
Buyers Administration Fee: £			
We acknowledge receipt of the o	leposit and buyers administ	ration fee.	
We acknowledge receipt of the o	leposit in the form of		
Signed:	Date:	Signed:	Date:
(Authorised Agent for Seller)		(The Bidder)	
Seller's Solicitor:		Buyer's Solicitor:	
Address of Solicitor:		Address of Solicitor:	
Postcode:		Postcode:	
Telephone:		Telephone:	

* For the purpose of this contract, the conditions of sale include the three sections of the RICS Common Auction Conditions, the Glossary, Conduct of the Auction and the General Conditions.

REPRODUCED WITH THE CONSENT OF THE RICS

INTRODUCTION

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections: GLOSSARY The glossary gives special meanings to certain words used in both sets of conditions.. AUCTION CONDUCT CONDITIONS

The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement.

SALE CONDITIONS

The Sale Conditions govern the agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and a sale memorandum

IMPORTANT NOTICE

A prudent buyer will, before bidding for a lot at an auction:

· take professional advice from a conveyancer and, in appropriate cases, a chartered surveyor and an accountant:

- read the conditions;
- inspect the lot;
- · carry out usual searches and make usual enquiries;
- · check the content of all available leases and other documents relating to the lot;
- \cdot check that what is said about the lot in the catalogue is accurate;

have finance available for the deposit and purchase price;

 check whether VAT registration and election is advisable The conditions assume that the buyer has acted like a prudent buyer.

If you choose to buy a lot without taking these normal precautions you do so at your own risk.

GLOSSARY

This glossary applies to the auction conduct conditions and the sale conditions.

Wherever it makes sense:

- · singular words can be read as plurals, and plurals as singular words;
- · a "person" includes a corporate body;
- words of one gender include the other genders;
- · references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable); and

where the following words are printed in bold type they have the specified meanings.

Actual completion date

The date when **completion** takes place or is treated as taking place for the purposes of apportionment and calculating interest.

Addendum

An amendment or addition to the conditions or to the particulars or to both whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

Agreed completion date

Subject to condition G9.3:

(a) the date specified in the special conditions; or

(b) if no date is specified, 20 business days after the contract date;

but if that date is not a business day the first subsequent business day.

Approved financial institution

Any bank or building society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the auctioneers.

Arrears Arrears of rent and other sums due under the tenancies and still outstanding on the actual completion date.

Arrears schedule

The arrears schedule (if any) forming part of the special conditions.

Auction

The auction advertised in the catalogue.

Auction conduct conditions

The conditions so headed, including any extra auction conduct conditions.

Auctioneers

The auctioneers at the auction.

Business day Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day

Buyer

The person who agrees to buy the **lot** or, if applicable, that person's personal representatives: if two or more are jointly the **buyer** their obligations can be enforced against them jointly or against each of them separately

Catalogue

The catalogue to which the conditions refer including any supplement to it.

Completion Unless otherwise agreed between seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

Condition

One of the auction conduct conditions or sales conditions.

Contract

The contract by which the seller agrees to sell and the buyer agrees to buy the lot.

Contract date The date of the **auction** or, if the **lot** is not sold at the **auction**:

(a) the date of the sale memorandum signed by both the seller and buyer; or

(b) if contracts are exchanged, the date of exchange. If exchange is not effected in person or by an

irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise

placed beyond normal retrieval. Documents

Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating to the lot.

Financial charge

A charge to secure a loan or other financial indebtness (not including a rentcharge).

General conditions

That part of the sale conditions so headed, including any extra general conditions. Interest rate

If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable.) Lot

Each separate property described in the catalogue or (as the case may be) the property that the seller has agreed to sell and the buyer to buy (including chattels, if any). Old arrears

Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.

Particulars

The section of the catalogue that contains descriptions of each lot (as varied by any addendum).

Practitioner An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

Price

The price that the buyer agrees to pay for the lot. Ready to complete

Ready, willing and able to complete: if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being ready to complete. Sale conditions

The general conditions as varied by any special conditions or addendum.

Sale memorandum

The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

Seller

The person selling the lot. If two or more are jointly the seller their obligations can be enforced against them jointly or against each of them separately.

Special conditions

Those of the sale conditions so headed that relate to the lot.

Tenancies

Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule

The tenancy schedule (if any) forming part of the special conditions. Transfer

Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign"). TUPE

The Transfer of Undertakings (Protection of Employment) Regulations 2006.

VAT

Value Added Tax or other tax of a similar nature.

VAT option

An option to tax. We (and us and our)

The auctioneers.

You (and your)

A1.2

A2

A2.1

A2.2

A2.3

A2./

A₃

A3.1

A3.2

A3.3

A3.4

A3.5

A3.6

A4

A4.1

Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

They govern our relationship with you and cannot be disapplied or varied by the sale conditions

(even by a condition purporting to replace the whole of the Common Auction Conditions). They

(f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit

We may cancel the auction, or alter the order in which lots are offered for sale. We may also

You acknowledge that to the extent permitted by law we owe you no duty of care and you

Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before

the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn

Where there is a reserve price the seller may bid (or ask us or another agent to bid on the

seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on

Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any

reserve price, but not always - as the seller may fix the final reserve price just before bidding

We have taken reasonable care to prepare particulars that correctly describe each lot. The

particulars are based on information supplied by or on behalf of the seller. You need to check

combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.

If there is a dispute over bidding we are entitled to resolve it, and our decision is final.

All bids are to be made in pounds sterling exclusive of any applicable VAT. We may refuse to accept a bid. We do not have to explain why.

(a) prepare the catalogue from information supplied by or on behalf of each seller;

AUCTION CONDUCT CONDITIONS

can be varied only if we agree.

(b) offer each lot for sale;

(d) receive and hold deposits;

(e) sign each sale memorandum; and

have no claim against us for any loss.

BIDDING AND RESERVE PRICES

As agents for each seller we have authority to:

as required by these auction conduct conditions.

THE PARTICULARS AND OTHER INFORMATION

that the information in the particulars is correct.

Our decision on the conduct of the auction is final.

A1 INTRODUCTION

OUR ROLE

(c) sell each lot;

from the auction.

behalf of the seller.

commences

Words in bold type have special meanings, which are defined in the Glossary. A1.1 The catalogue is issued only on the basis that you accept these auction conduct conditions.

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- If the special conditions do not contain a description of the lot, or simply refer to the relevant A4.2 lot number, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.
- The particulars and the sale conditions may change prior to the auction and it is your responsibility to check that you have the correct versions. A4.3
- If we provide information, or a copy of a document, provided by others we do so only on the A4.4 basis that we are not responsible for the accuracy of that information or document. THE CONTRACT
- A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5.1 A5 applies to you if you make the successful bid for a lot.
- You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus A5.2 VAT (if applicable).
- A5.3 You must before leaving the auction:

(a) provide all information we reasonably need from you to enable us to complete the sale memorandum (including proof of your identity if required by us); (b) sign the completed sale memorandum; and

- (c) pay the deposit.
- If you do not we may either: A5.4
 - (a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again: the seller may then have a claim against you for breach of contract; or (b) sign the sale memorandum on your behalf.
- The deposit: A5.5

(a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and (b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may state if we accept any other form of payment.

- A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds.
- A5.7 If the buyer does not comply with its obligations under the contract then:
- (a) you are personally liable to buy the lot even if you are acting as an agent; and (b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buyer's default
- Where the buyer is a company you warrant that the buyer is properly constituted and able to A5.8 buy the lot.

EXTRA AUCTION CONDUCT CONDITIONS A6

Despite any special condition to the contrary the minimum deposit we accept is \pounds 3,000 (or A6.1 the total price, if less). A special condition may, however, require a higher minimum deposit.

GENERAL CONDITIONS OF SALE

Words in **bold type** have special meanings, which are defined in the Glossary

THE LOT G1.

- G1.1 The lot (including any rights to be granted or reserved, and any exclusions from it) is described in the special conditions, or if not so described the lot is that referred to in the sale memorandum.
- The lot is sold subject to any tenancies disclosed by the special conditions, but otherwise with G1.2 vacant possession on completion.
- The lot is sold subject to all matters contained or referred to in the documents, but excluding any G1.3 financial charges: these the seller must discharge on or before completion.
- The lot is also sold subject to such of the following as may affect it, whether they arise before or G1.4 after the **contract date** and whether or not they are disclosed by the **seller** or are apparent from inspection of the **lot** or from the **documents**:
 - (a) matters registered or capable of registration as local land charges;
 - (b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
 - (c) notices, orders, demands, proposals and requirements of any competent authority; (d) charges, notices, orders, restrictions, agreements and other matters relating to town and
 - country planning, highways or public health;
 (e) rights, easements, quasi-easements, and wayleaves;
 - (f) outgoings and other liabilities;
 - (g) any interest which overrides, within the meaning of the Land Registration Act 2002;
 - (h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and
 - (i) anything the seller does not and could not reasonably know about.
- Where anything subject to which the lot is sold would expose the seller to liability the buyer is to G1.5 comply with it and indemnify the seller against that liability.
- The seller must notify the buyer of any notices, orders, demands, proposals and requirements of G1.6 any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.
- The lot does not include any tenant's or trade fixtures or fittings. G1.7
- Where chattels are included in the lot the buyer takes them as they are at completion and the G1 8 seller is not liable if they are not fit for use.
- The buyer buys with full knowledge of: G1.9
 - (a) the documents, whether or not the buyer has read them; and
- (b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it. The buyer is not to rely on the information contained in the particulars but may rely on the seller's G1.10
- conveyancer's written replies to preliminary enquiries to the extent stated in those replies. G2 DEPOSIT
- G2.1 The amount of the deposit is the greater of:
 - (a) any minimum deposit stated in the auction conduct conditions (or the total price, if this is less than that minimum); and
- (b) 10% of the price (exclusive of any VAT on the price). G2.2 The deposit
 - (a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment that the auctioneers may accept); and (b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be held as agent for the seller.
- Where the **auctioneers** hold the deposit as stakeholder they are authorised to release it (and G2.3 interest on it if applicable) to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions.
- G2.4 If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat

- the contract as at an end and bring a claim against the buyer for breach of contract. Interest earned on the deposit belongs to the seller unless the sale conditions provide otherwise.
- G2.5 BETWEEN CONTRACT AND COMPLETION G3.
- Unless the special conditions state otherwise, the seller is to insure the lot from and including G3.1 the contract date to completion and:
 - (a) produce to the buyer on request all relevant insurance details;
 - (b) pay the premiums when due;
 - (c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other changes to the policy; (d) at the request of the **buyer** use reasonable endeavours to have the **buyer's** interest noted on
 - the policy if it does not cover a contracting purchaser;
 - (e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer; and
 - (f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim;

and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the contract date to completion.

- G3.2 No damage to or destruction of the lot nor any deterioration in its condition, however caused, entitles the **buyer** to any reduction in **price**, or to delay **completion**, or to refuse to complete. Section 47 of the Law of Property Act 1925 does not apply.
- G3.3
- Unless the buyer is already lawfully in occupation of the lot the buyer has no right to enter into G3.4 occupation prior to completion.

TITLE AND IDENTITY

- Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract G4.1 date and may raise no requisition or objection except in relation to any matter that occurs after the contract date.
- If any of the documents is not made available before the auction the following provisions apply: G4.2 (a) The buyer may raise no requisition on or objection to any of the documents that is made available before the auction.
 - (b) If the lot is registered land the seller is to give to the buyer within five business days of the contract date an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.
 - (c) If the lot is not registered land the seller is to give to the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or an examined copy of every relevant document
 - (d) If title is in the course of registration, title is to consist of certified copies of:
 - (i) the application for registration of title made to the land registry;
 - (ii) the documents accompanying that application;
 - (iii) evidence that all applicable stamp duty land tax relating to that application has been paid: and
 - (iv) a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the **buyer**.
 - (e) The buyer has no right to object to or make requisitions on any title information more than seven **business days** after that information has been given to the **buyer**.
- G4.3 Unless otherwise stated in the special conditions the seller sells with full title guarantee except that (and the transfer shall so provide):
 - (a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the buyer; and
 - (b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.
- The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold G4.4 under the contract.
- The seller does not have to produce, nor may the **buyer** object to or make a requisition in relation to, any prior or superior title even if it is referred to in the **documents**. G4.5
- The seller (and, if relevant, the buyer) must produce to each other such confirmation of, or G4.6 evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply.

G5. TRANSFER

- Unless a form of transfer is prescribed by the special conditions: G5.1
 - (a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and
 - (b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against that liability. G5.2
- The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than G5.3 one transfer.

G6. COMPLETION

- Completion is to take place at the offices of the seller's conveyancer, or where the seller may G6.1 reasonably require, on the agreed completion date. The seller can only be required to complete on a business day and between the hours of 0930 and 1700.
- The amount payable on **completion** is the balance of the **price** adjusted to take account of apportionments plus (if applicable) **VAT** and interest. G6.2
- Payment is to be made in pounds sterling and only by: G6.3
- (a) direct transfer to the seller's conveyancer's client account; and (b) the release of any deposit held by a stakeholder.
- Unless the seller and the buyer otherwise agree, completion cannot take place until both have G6.4 complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.
- If completion takes place after 1400 hours for a reason other than the seller's default it is to be G6 5 treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day.
- G6 6 Where applicable the contract remains in force following completion.

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NOTICE TO COMPLETE G7.

The seller or the buyer may on or after the agreed completion date but before completion give G7 1 the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.

- The person giving the notice must be ready to complete. G7.2
- If the buyer fails to comply with a notice to complete the seller may, without affecting any other G7.3 remedy the seller has:
 - (a) terminate the contract:

(b) claim the deposit and any interest on it if held by a stakeholder; (c) forfeit the deposit and any interest on it;

- (d) resell the lot; and
- (e) claim damages from the **buyer**.
- If the seller fails to comply with a notice to complete the buyer may, without affecting any other G7.4 remedy the buyer has: (a) terminate the contract; and
 - (b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder. IF THE CONTRACT IS BROUGHT TO AN END

G8

- If the **contract** is lawfully brought to an end:
 - (a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and
 - (b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under condition G7.3.

G9. LANDLORD'S LICENCE

- G9.1 Where the lot is or includes leasehold land and licence to assign is required this condition G9 applies.
- The contract is conditional on that licence being obtained, by way of formal licence if that is what G9.2 the landlord lawfully requires.
- The agreed completion date is not to be earlier than the date five business days after the seller G9.3 has given notice to the buyer that licence has been obtained.
- The seller must: G9.4
 - (a) use all reasonable endeavours to obtain the licence at the seller's expense; and (b) enter into any authorised guarantee agreement properly required.
- G9.5 The buver must:
- (a) promptly provide references and other relevant information; and (b) comply with the landlord's lawful requirements.
- If within three months of the contract date (or such longer period as the seller and buyer agree) G9.6 the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

G10. INTEREST AND APPORTIONMENTS

- If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) G10.1 from the agreed completion date up to and including the actual completion date.
- Subject to condition G11 the seller is not obliged to apportion or account for any sum at G10.2 completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at actual completion date unless: (a) the buyer is liable to pay interest; and
 - (b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer;
 - in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.
- G10.4 Apportionments are to be calculated on the basis that:
 - (a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
 - (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
 - (c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.
- G11. ARREARS
- Part 1 Current rent
- "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the G11.1 instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.
- If on completion there are any arrears of current rent the buyer must pay them, whether or not G11.2 details of those arrears are given in the special conditions.
- Parts 2 and 3 of this condition G11 do not apply to arrears of current rent. G11.3
- Part 2 Buyer to pay for arrears
- G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears
- The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions. G11.5
- If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has G11.6 to recover those arrears.
- Part 3 Buyer not to pay for arrears
- G11.7 Part 3 of this condition G11 applies where the special conditions:

(a) so state; or

- (b) give no details of any arrears.
- G11.8 While any arrears due to the seller remain unpaid the buyer must:
 - (a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy;
 - (b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);
 - (c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;
 - (d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the buyer's order;

- (e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and (f) if the **buyer** disposes of the **lot** prior to recovery of all **arrears** obtain from the **buyer's** successor
- in title a covenant in favour of the seller in similar form to part 3 of this condition G11. Where the seller has the right to recover arrears it must not without the buyer's written consent G11.9
- bring insolvency proceedings against a tenant or seek the removal of goods from the lot. G12. MANAGEMENT
- This condition G12 applies where the lot is sold subject to tenancies. G12.1
- The seller is to manage the lot in accordance with its standard management policies pending G12.2 completion.
- The seller must consult the buyer on all management issues that would affect the buyer after completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a tenancy; or a new tenancy or G12.3 agreement to grant a new tenancy) and:
 - (a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
 - (b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and
 - (c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

RENT DEPOSITS G13.

- This condition G13 applies where the seller is holding or otherwise entitled to money by way of G13.1 rent deposit in respect of a tenancy. In this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.
- If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust G13.2 for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.
- Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to: G13.3
 - (a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any breach; (b) give notice of assignment to the tenant; and
 - (c) give such direct covenant to the tenant as may be required by the rent deposit deed.

G14. VAT

- G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice
- Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to G14.2 completion.

TRANSFER AS A GOING CONCERN G15.

- Where the special conditions so state: G15.1 (a) the selfer and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
- (b) this condition G15 applies. The seller confirms that the seller G15.2
 - (a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and (b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- G15.3 The **buver** confirms that:
 - (a) it is registered for VAT, either in the buyer's name or as a member of a VAT group;
 - (b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion;
 - (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it; and (d) it is not buying the lot as a nominee for another person.
- The buyer is to give to the seller as early as possible before the agreed completion date evidence: G15.4 (a) of the buyer's VAT registration;
 - (b) that the buyer has made a VAT option; and
 - (c) that the VAT option has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two business days before the agreed completion date, condition G14.1 applies at completion.
- The buyer confirms that after completion the buyer intends to: G15.5
- (a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and with the benefit of the tenancies; and
- (b) collect the rents payable under the tenancies and charge VAT on them
- G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then: (a) the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot;
 - (b) the buyer must within five business days of receipt of the VAT invoice pay to the seller the VAT due; and
 - (c) if VAT is payable because the buyer has not complied with this condition G15, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

CAPITAL ALLOWANCES G16.

- G16.1 This condition G16 applies where the special conditions state that there are capital allowances available in respect of the lot.
- The seller is promptly to supply to the buyer all information reasonably required by the buyer in G16.2 connection with the **buyer's** claim for capital allowances
- The value to be attributed to those items on which capital allowances may be claimed is set out G16.3 in the special conditions.
- G16.4 The seller and buyer agree:
 - (a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G16; and
 - (b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance computations.

MAINTENANCE AGREEMENTS G17.

- The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the G17.1 benefit of the maintenance agreements specified in the special conditions.
- The buyer must assume, and indemnify the seller in respect of, all liability under such contracts G17.2 from the actual completion date.

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G18. LANDLORD AND TENANT ACT 1987

- G18.1 This condition G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987.
- G18.2 The seller warrants that the seller has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.
- G19. SALE BY PRACTITIONER
- G19.1 This condition G19 applies where the sale is by a practitioner either as seller or as agent of the seller.
- G19.2 The practitioner has been duly appointed and is empowered to sell the lot.
- G19.3 Neither the **practitioner** nor the firm or any member of the firm to which the **practitioner** belongs has any personal liability in connection with the sale or the performance of the **seller's** obligations. The **transfer** is to include a declaration excluding that personal liability.
- G19.4 The lot is sold:
 - (a) in its condition at completion;
 - (b) for such title as the seller may have; and
 - (c) with no title guarantee;
 - and the **buyer** has no right to terminate the contract or any other remedy if information provided about the **lot** is inaccurate, incomplete or missing.
- G19.5 Where relevant:
 - (a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and
 - (b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925.
- G19.6 The buyer understands this condition G19 and agrees that it is fair in the circumstances of a sale by a practitioner.

G20. TUPE

- G20.1 If the special conditions state "There are no employees to which TUPE applies", this is a warranty by the seller to this effect.
- G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply:
 - (a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion.
 - (b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees.
 - (c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion.
 - (d) The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion.

G21. ENVIRONMENTAL

- G21.1 This condition G21 only applies where the special conditions so provide.
- G21.2 The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.
- G21.3 The **buyer** agrees to indemnify the **seller** in respect of all liability for or resulting from the environmental condition of the **lot**.

G22. SERVICE CHARGE

- G22.1 This condition G22 applies where the lot is sold subject to tenancies that include service charge provisions.
- G22.2 No apportionment is to be made at **completion** in respect of service charges.
- G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:
 - (a) service charge expenditure attributable to each tenancy;
 - (b) payments on account of service charge received from each tenant;
 - (c) any amounts due from a tenant that have not been received;
 - (d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.
- G22.4 In respect of each **tenancy**, if the service charge account shows that:
 - (a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account;
 - (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the seller within five business days of receipt in cleared funds;

but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies.

- G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay the expenditure incurred in respect of the period before actual completion date and the buyer must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is to be made within five business days of the seller providing the service charge account to the buyer.
- G22.6 If the seller holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:

(a) the seller must pay it (including any interest earned on it) to the buyer on completion; and(b) the buyer must covenant with the seller to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

G23. RENT REVIEWS

- G23.1 This condition G23 applies where the lot is sold subject to a tenancy under which a rent review due on or before the actual completion date has not been agreed or determined.
- G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.

- G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.
- G23.4 The seller must promptly:
 - (a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and
 - (b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.
- G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- G23.6 When the rent review has been agreed or determined the **buyer** must account to the **seller** for any increased rent and interest recovered from the tenant that relates to the **seller's** period of ownership within five **business days** of receipt of cleared funds.
- G23.7 If a rent review is agreed or determined before **completion** but the increased rent and any interest recoverable from the tenant has not been received by **completion** the increased rent and any interest recoverable is to be treated as **arrears**.
- G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

G24. TENANCY RENEWALS

- G24.1 This **condition** G24 applies where the tenant under a **tenancy** has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.
- G24.2 Where practicable, without exposing the seller to liability or penalty, the seller must not without the written consent of the buyer (which the buyer must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.
- G24.3 If the seller receives a notice the seller must send a copy to the buyer within five business days and act as the buyer reasonably directs in relation to it.
- G24.4 Following completion the buyer must:
 (a) with the co-operation of the seller take immediate steps to substitute itself as a party to any proceedings:
 - (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and
 - (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five business days of receipt of cleared funds.
- G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

G25. WARRANTIES

- G25.1 Available warranties are listed in the special conditions.
- G25.2 Where a warranty is assignable the ${\mbox{seller}}$ must:
 - (a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty; and
- (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five business days after the consent has been obtained.
 G25.3 If a warranty is not assignable the seller must after completion:
 - (a) hold the warranty on trust for the **buyer**; and
 - (b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or penalty.

G26. NO ASSIGNMENT

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this contract.

G27. REGISTRATION AT THE LAND REGISTRY

- G27.1 This condition G27.1 applies where the lot is leasehold and its sale either triggers first registration or is a registrable disposition. The buyer must at its own expense and as soon as practicable: (c) process that is become consistent of the lot of an environment of the lot.
 - (a) procure that it becomes registered at Land Registry as proprietor of the lot;(b) procure that all rights granted and reserved by the lease under which the lot is held are
 - properly noted against the affected titles; and (c) provide the seller with an official copy of the register relating to such lease showing itself
 - registered as proprietor.
- G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:
 - (a) apply for registration of the **transfer**;
 - (b) provide the seller with an official copy and title plan for the buyer's new title; and
 - (c) join in any representations the seller may properly make to Land Registry relating to the application.

G28. NOTICES AND OTHER COMMUNICATIONS

- G28.1 All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.
- G28.2 A communication may be relied on if:
 - (a) delivered by hand; or
 - (b) made electronically and personally acknowledged (automatic acknowledgement does not count); or
 - (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next following business day.
- G28.3 A communication is to be treated as received:
 - (a) when delivered, if delivered by hand; or
 - (b) when personally acknowledged, if made electronically;

but if delivered or made after 1700 hours on a **business day** a communication is to be treated as received on the next **business day**.

- G28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.
 G29. CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999
 - No one is intended to have any benefit under the **contract** pursuant to the Contract (Rights of Third Parties) Act 1999.

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Milton Keynes
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Luton

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