LOT **78**

358 Old Kent Road Southwark, London SE1 5AA

Of interest to developers/investors. A ground floor and basement retail unit of approximately 1,548 with residential potential. Located close to shops and leisure facilities. **Vacant.**

Tenure

Leasehold. 125 years from completion.

Location

- Prominently situated on Old Kent Road, between the junctions with Oakley Place and Summer Road
- Local shopping amenities are available along Old Kent Road, together with a Tesco superstore
- The leisure areas of Burgess Park are just across the road
- The A2 provides good communications to The City, Borough Market, The Shard, London Bridge and to the south-east and M25 Motorway
- The property benefits from being approximately 1 mile south-east of Elephant and Castle, which is currently undergoing a £3 billion regeneration project
- Bermondsey (Jubilee Line), Elephant & Castle (Northern and Bakerloo Lines)
- South Bermondsey, Elephant & Castle

Description

- A ground floor and basement retail unit
- The property may have potential for a residential conversion subject to the requisite consents being obtained
- The unit benefits from a glazed frontage and can be accessed both from Old Kent Road and from a private mews at the rear of the properties

Accommodation

Basement – Retail Unit (568 sq ft) Ground Floor – Retail Unit (980 sq ft)

Joint Auctioneer

Anthony Tappy-Day, Kalmars 2 Shad Thames, London SE1 2YU Tel: 0207 234 9449 07792 304 652 Email: anthonytd@kalmars.com

Viewing

Please refer to our website savills.co.uk/auctions



LOT **79**

360 Old Kent Road Southwark, London SE1 5AA

Of interest to developers/investors. A ground floor and basement retail unit of approximately 1,200 sq ft with residential potential. Located close to shops and leisure facilities. **Investment let at £13,000 per annum.**

Tenure

Leasehold. 125 years from completion.

Location

- Prominently situated on Old Kent Road, between the junctions with Oakley Place and Summer Road
- Local shopping amenities are available along Old Kent Road, together with a Tesco superstore
- The leisure areas of Burgess Park are just across the road
- The A2 provides good communications to The City, Borough Market, The Shard, London Bridge and to the south-east and M25 Motorway
- The property benefits from being approximately 1 mile south-east of Elephant and Castle, which is currently undergoing a £3 billion regeneration project
- Bermondsey (Jubilee Line), Elephant & Castle (Northern and Bakerloo Lines)

South Bermondsey, Elephant & Castle

Description

- A ground floor and basement retail unit
- The property may have potential for a residential conversion subject to the required consents being obtained
- The unit benefits from a glazed frontage and can be accessed both from Old Kent Road and from a private mews at the rear of the properties

Accommodation

Basement – Retail Unit (440 sq ft) Ground Floor – Retail Unit (680 sq ft)

Tenancy

Let on a 3 year lease from 25th March 2014 at £13,000 per annum (tenant holding over).

Joint Auctioneer

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Total Current Rent £13,000 per annum

