Heathfield Court, 248 Tredegar Road E3 2GQ, Ashvale Court, Morville Street E3 2GS, Bevan Court, 256 Tredegar Road E3 2GP and Garway Court, 1 Matilda Gardens E3 2GR Bow, London

By Order of a Housing Association



A portfolio of four attractive purpose built blocks comprising 132 self-contained flats and one ground floor retail unit. **Investment let at £58,322 per annum.**

Tenure

LOT

Freehold

Location

- The properties are all located off Tredegar Road, close to its junction with Mostyn
 Grove
- Shopping facilities are available locally on Tredegar Road and in Bow, along with an excellent selection of cafés, bars and restaurants
- Recreational facilities are available locally in Victoria Park, which is conveniently close by
- Nearby road communications are via the A11 and A12
- ⊖ Bow (District and Circle Lines)
- Stratford International

Description

Four separate purpose built blocks of flats

Accommodation and Tenacies

Heathfield Court (41 flats)

- Seventeen flats each sold on a lease for a term of 130 years from 24th June 2004 at a ground rent of £200 per annum
- Twenty-four flats each sold on a lease for a term of 130 years from 24th June 2004 at a ground rent of £175 per annum
- Total Current Rent £7,600 per annum

Ashvale Court (26 flats)

- Sixteen flats each sold on a lease for a term of 130 years from 24th June 2004 at a ground rent of £300 per annum
- Nine flats each sold on a lease for a term of 130 years from 24th June 2004 at a ground rent of £175 per annum
- One flat sold on a lease for a term of 130 years from 24th June 2004 at a ground rent of £172 per annum
- Total Current Rent £6,547 per annum

Bevan Court (39 flats, one retail unit)

- Fifteen flats each sold on a lease for a term of 130 years from 24th June 2004 at a ground rent of £200 per annum
- Twenty-four flats each sold on a lease for a term of 130 years from 24th June 2004 at a ground rent of £175 per annum
- One retail unit let for a term of 20 years from 16th October 2008 at a rent of £32,000 per annum
- Total Current Rent £39,200 per annum

Garway Court (26 flats)

- Seventeen flats each sold on a lease for a term of 130 years from 24th June 2004 at a ground rent of £200 per annum
- Nine flats each sold on a lease for a term of 130 years from 24th June 2004 at a ground rent of £175 per annum
- Total Current Rent £4,975 per annum

Total Current Rent £58,322 per annum

Viewing

Please refer to our website savills.co.uk/auctions