FROM OUR DIRECTOR

As I flipped through the pages of our second ever Annual Report I am reminded of the extraordinary year the AAM had.

The momentum we have generated since the premier 2005-2006 edition of the Annual Report publication you are reading is noteworthy. To begin, our AAM Board of Trustees and AAM staff revisited our institutional Mission Statement—an exercise that allowed us all the opportunity to renew our focus, revitalize our enthusiasm, and reinvigorate the vision we share in making the Aspen Art Museum the best non-collecting contemporary art institution in the world. On this page you will find the AAM’s new Mission Statement. I hope you will take a moment to read it, and that it inspires you to share in its promise.

In March 2007 we launched our AAM Architecture Lecture Series. The ALS was conceived as a much needed addition to the discourse on Aspen culture and the arts. Held at Aspen Institute’s Paepcke Auditorium, this annual series of four lectures began with Japanese architect Kengo Kuma, and also included distinguished American Architects Richard Gluckman (Gluckman and Associates), Elizabeth Diller (Diller + Scofidio + Renfro), and The Netherlands’ Winy Maas (MVRDV). It was a truly great experience being able to introduce such visionaries to Aspen, and to have members of our community share in the enthusiasm for what each had to offer.

The next two spring/summer series of the ALS promise much more of the same top-notch discussion, all free and open to anyone who wishes to join in.

On a related note, beyond partnering with the Aspen Institute and the City of Aspen Community Development Department for the ALS we have made, and continue to make, great strides in further engaging the community with our public and educational programs, as well as creating new opportunities to partner with other Roaring Fork Valley nonprofits to reach out to the community. Over the past year we have been fortunate enough to work alongside such vital cultural institutions as the Aspen Music Festival and School and the Aspen Writers’ Foundation, and we continue our tremendously successful partnership in the private sector with the Aspen Skiing Company.

I am also thrilled to be able to report on the positively overwhelming support our institution endangers, and to express my gratitude for the unbridled generosity shown by our donors and sponsors. The stunning successes of our annual 2007 summer and winter benefits alone (artCRUSH and Dennis Basso FREESTYLE, respectively) generated nothing short of jaw-dropping support from everyone involved, and signaled an unprecedented moment for the institution.

Looking to the future I am, of course, focused with great anticipation on the year ahead at the AAM. Once again, I cannot thank our Board of Trustees, National Council, Donors, and Business Sponsors, as well as our AAMContemporaries, Members, and Staff enough for their hard work and support on behalf of the AAM.

Yours sincerely,

Heidi Zuckerman Jacobson
Director and Chief Curator

The Aspen Art Museum is a globally preeminent non-collecting institution that presents the newest, most important evolutions in international contemporary art. Our innovative and timely exhibitions, education and public programs, immersive activities, and community happenings actively engage audiences in thought-provoking experiences of art, culture, and society.
2006 Colorado Biennial

Part I: October 13 – 29, 2006
Part II: November 10 – 29, 2006

Organized by the Aspen Art Museum.

Amy Adler: Make-Believe


Amy Adler: Make-Believe was organized by the Aspen Art Museum and funded in part by the AAM National Council.
Markus Schinwald


Markus Schinwald was organized by the Aspen Art Museum and funded in part by the AAM National Council.

Like color in pictures

February 16 – April 15, 2007

Like color in pictures was organized by the Aspen Art Museum and funded in part by the AAM National Council. Exhibition catalogue funded by the Aspen Art Museum and underwritten by Toby Devan Lewis. Chiho Aoshima, Polly Apfelbaum, Hernan Bas, Ernesto Caivano, Tony Feher, Torben Græther, Henriette Grahnert, Mark Grotjahn, Trenton Doyle Hancock, Uwe Henneken, Jim Hodges, Byron Kim, Peter McDonald, Kelly McLane, Elizabeth Peyton, Brett Cody Rodgers, Mindy Shapero, Jessica Stockholder, and Andro Wekua
Tonic Lemos Auad: Reflected Archaeology

February 16 – April 15, 2007

Tonic Lemos Auad: Reflected Archaeology was organized by the Aspen Art Museum and funded by Jonathan and Barbara Lee and the Aspen Art Museum National Council. Exhibition catalogue is underwritten by Mary and Harold Zlot.

Four Thursday Nights: Minus

AAM Annual video and film series

April 26
Kota Ezawa
The Simpson Verdict (2002)

May 3
Deimantas Narkevicius
Once in the XX Century (2004)

May 10
Pawel Wojtasik
Firehole (2006)

May 17
David Hammons

Organized by the Aspen Art Museum. Opening reception sponsored by Bruce Etkin.
Nicole Wermers: Masse und Auflösung

May 29 – July 22, 2007
Opening Reception: June 28, 2007

Nicole Wermers: Masse und Auflösung was organized by the Aspen Art Museum, funded in part by the AAM National Council, with additional underwriting provided by June and Paul Schorr.

Koo Jeong-A
2007 Distinguished Artist in Residence
Residency: April 23 – May 25, 2007
Exhibition: May 29 – July 22, 2007
Opening Reception: June 28, 2007

Organized by the Aspen Art Museum. Funded in part by the AAM National Council. Koo Jeong-A’s Distinguished Artist in Residence sponsored by the JPMorgan Chase Foundation and the late Linda Pace.
Nicolau Verguiero
Old-Fashioned Fourth of July Celebration and Parade
July 4, 2007
Organized by the Aspen Art Museum with the sponsorship provided by Carolyn and Ken Hamlet.

Avner Ben-Gal: Sudden Poverty
August 2 – October 14, 2007
Opening Reception: August 9, 2007
Avner Ben-Gal: Sudden Poverty was organized by the Aspen Art Museum, funded in part by the AAM National Council, with major underwriting provided by Nancy and Bob Magoon. Exhibition catalogue underwritten by the Aspen Art Press Publication Fund. Portion of artist travel expenses underwritten by Bertolami, New York. AAM Art Talks part of the June and Paul Schorr Artist and Critics Lecture Series. Opening reception sponsored by Bruce Etkin.
Sculptors Drawing

August 2 – October 14, 2007
Opening Reception: August 9, 2007

Sculptors Drawing was organized by the Aspen Art Museum, funded in part by the AAM National Council, with additional underwriting provided by Frances Dittmer and Wendy Aresty. Exhibition catalogue underwritten by Toni and Daniel Holtz, and Toby Devan Lewis. AAM Art Talks part of the June and Paul Schorr Artist and Critics Lecture Series. Opening reception sponsored by Bruce Etkin. Matthew Barney, Anne Chu, Keith Edmier, Teresita Fernández, Jorge Pardo, Tobias Rehberger, Thomas Schutte, Katy Schimert, and Ricky Swallow.

Thursday, December 14, 2006
Members-only walkthrough with exhibiting artist Amy Adam and AAM Director and Chief Curator Heidi Zuckerman Jacobson.

Friday, December 15, 2006
Lunchtime walkthrough with exhibiting artist Markus Linnenbrink and AAM Assistant Curator Matthew Thompson.

Thursday, February 15, 2007
Conversation between: badges in portfolios exhibiting artists Tony Fahe, Reed Cody Rogers, and Heidi Zuckerman Jacobson.

Thursday, February 15, 2007
Members-only conversation between exhibiting artist Tony Fahe, Reed Cody Rogers, and Heidi Zuckerman Jacobson.

Thursday, March 8, 2007
Architecture Lecture Series One/Four
Guest Lecturer: Kengo Kuma, Kengo Kuma and Associates

Thursday, March 15, 2007
Special Art After Hours Conversation between artist, critic, and educator Jordan Matter and Heidi Zuckerman Jacobson.

Thursday, April 26, 2007
Kota Ezawa introduced his film, The Simpson Verdict, as the first in the Four Thursday Nights: Minus series.

Thursday, June 7, 2007
Architecture Lecture Series Tour/Four
Guest Lecturers: Richard Gluckman, Gluckman Mayner Architects

Thursday, June 28, 2007
Members-only conversations between exhibiting artists Kim Jong K., Nicole Yermans, and Heidi Zuckerman Jacobson.

Thursday, July 5, 2007
Architecture Lecture Series Tree/Four
Guest Lecturer: Elizabeth Diller, Diller, Scofidio + Renfro

Thursday, August 2, 2007
Exhibiting Sculptors Drawing artists Ricky Swallow and Thomas Schutte in conversation with Heidi Zuckerman Jacobson.

Thursday, August 9, 2007
Exhibiting artist Avner Ben-Gal in conversation with Heidi Zuckerman Jacobson.

Friday, August 17, 2007
Architecture Lecture Series Four/Four
Paepcke Auditorium
Guest Lecturer: Winy Maas, MVRDV

PUBLIC PROGRAMS

ART TALKS, PUBLIC CONVERSATIONS AND LECTURES

AAM Art Talks are part of the June and Paul Schorr Artist and Critics Lecture Series.

The AAM Architecture Lecture Series is underwritten by Judith Neisser, Jan and Ronnie Greenberg, and the City of Aspen Community Development Department.

The AAM Architecture Lecture Series is presented in collaboration with the Aspen Institute.
Wednesday Walkthroughs
Free curatorial tours at noon
December 20, 2006; January 17, February 21, March 21, April 11, 2007

Art After Hours
From 5:00 – 7:00 p.m., on the third Thursday of each month, the AAM features free admission, music, refreshments, and an “exhibition extra” that highlights artworks in current exhibitions.

Artist Breakfasts
Complimentary continental breakfast with tours, slide shows, and conversations with artists and curators.
Thursday, February 15, 9:00 – 10:00 a.m. Walkthrough with exhibiting artist Tonico Lemos Avati.
Thursday, August 16, 9:00 – 10:00 a.m. Heidi Zuckerman Jacobson’s illustrated trip report of the summer 2007 AAM Art Trip to Europe with highlights of the Venice Biennale, Documenta 12, and Skulptur Projekte Münster 07.

Thursday, December 14, 2006
Live Performance by Amy Cook
Featured as the subject of AAM exhibiting artist Amy Adler’s Sky Observer’s Guide series, Austin, Texas-based singer-songwriter Amy Cook debuts her CD of the same name with a live performance in the AAM Lower Gallery.

Friday, December 29, 2006
Storytelling in the Galleries with Dr. Jane Jenkins
An hour of rainbow-themed storytelling for children ages 3-9 with storyteller Dr. Jane Jenkins held in conjunction with Amy Adler’s Make Believe exhibition, and The Rainbow Hours series and collaborative children’s book project with AAM Director and Chief Curator Heidi Zuckerman Jacobson.

Thursday, March 22, 2007
Color as Décor
In conjunction with the Like color in pictures exhibition, local artist Charles Andrade presents a demonstration of lazure glazing and discusses the psychological and healing properties of color.

Wednesday, July 25, 2007
Imelda’s Brown Bag Luncheon
The third annual AAM Education Programs and Americans for the Arts collaborative fundraiser held at Imelda’s Boutique, Aspen, raises $10,000 for the AAM’s Education department.

Thursday, August 9, 2007
Aspen Music Festival and School performance at the AAM
A program of original compositions by Aspen Music Festival and School faculty and students inspired by the works included in Avner Ben-Gal’s exhibition Sudden Poverty.

Thursday, December 14, 2006
Imelda’s Brown Bag Luncheon
The third annual AAM Education Programs and Americans for the Arts collaborative fundraiser held at Imelda’s Boutique, Aspen, raises $10,000 for the AAM’s Education department.

Thursday, August 9, 2007
Aspen Music Festival and School performance at the AAM
A program of original compositions by Aspen Music Festival and School faculty and students inspired by the works included in Avner Ben-Gal’s exhibition Sudden Poverty.

FALL 2006: CHINA, OCTOBER 14 – 24, 2006:
Eighteen museum donors took the opportunity to take an exclusive insider’s look at the extraordinary and volatile world of contemporary Chinese art and culture on a ten-day excursion that visited both Beijing and Shanghai.

SUMMER 2007: THE GRAND TOUR OF EUROPEAN ART FAIRS, JUNE 13 – 20, 2007:
Beginning in Venice for a two-day visit to the 52nd Venice Biennale, museum donors visited three of the world’s premier art events, including what most consider the world’s most important contemporary art exhibition, Documenta 12.

June 14 – 15, 2007
Venice Biennale – Venice, Italy

June 16 – 17, 2007
Documenta 12 – Kassel, Germany

June 18 – 19, 2007
Skulptur Projekte Münster 07 – Münster, Germany
AAM Art Trips
CHINA
AAM Art Trips
EUROPEAN ART FAIRS
FREE FAMILY DAYS
Select Sundays, Noon – 6:00 p.m.
December 17, 2006; January 21, February 18,
March 18, April 29, May 20, June 17, July 15,
August 19, September 16, 2007

2007 SUMMER EDUCATION WORKSHOPS
Using the museum’s rotating exhibitions as a foundation, AAM workshops are designed to engage the public in contemporary art through observation, interpretation, and analysis.

AAM summer workshops for children in 2007 covered a variety of topics and included collaborations with Aspen Center for Environmental Studies (ACES), the Aspen Institute, and Aspen Writers’ Foundation. Classes such as “Trash to Treasure” and “Redesign, Reconsider, and Recreate” encouraged students to find the beauty in everyday objects considered by many to be disposable; while classes like “Crazy Collage,” “Gems and Jewels,” “Sculptors Drawing,” and “House of Horrors” promoted diverse experimentation with equally diverse media. Inspired by this year’s Young Curators of the Roaring Fork exhibition theme, workshops “Sight & Sound” and “iSight” explored the relationship between music and contemporary art.
The goal of the Young Curators program is to establish an interest in and understanding of contemporary art, teach the structure and production of exhibitions, and encourage critical thinking about the role of art in our society. Students ages 13 – 18 from Aspen to Rifle and Eagle study with curators and artists over the year to develop the skills necessary to curate their own exhibition.

iSight
APRIL 27 – MAY 6, 2007

The theme of The Young Curators of the Roaring Fork’s 2007 exhibition, iSight, was music and youth culture, and the title a play on both the now ubiquitous iPod personal music player and eyesight itself. For iSight, the Young Curators asked artists to submit a piece of artwork inspired by a specific song (or piece of music) of their choosing.

iSight opened with a public reception on April 27, from 4:00 – 7:00 p.m. at the Aspen Meadows Kresge Building, Hines Room.
IT'S THE TICKET: PETER DOIG HIGHLIGHTS SECOND YEAR OF AAM AND SKICO PARTNERSHIP

The AAM and the Aspen Skiing Company renewed their partnership for a second winter season, selecting Peter Doig’s “Study for Olin Mark IV/or ‘06/’07” as the featured lift ticket image. Doig, who uses acutely cropped or fragmented pictorial spaces, vivid colors, and both personal and found photography as source material, was a natural choice for the project, as he is also an avid skier, and has often represented skiers and skiing in his work.

Widely identified as one of the most important living painters, Peter Doig was awarded the Whitechapel Art Gallery’s Artist award in 1991, and was shortlisted for the prestigious Turner Prize in 1994. Doig’s work is featured in many of the world’s premier museum collections, including: The Art Institute of Chicago; The British Museum, London; the Dallas Museum of Art; MoCA, Los Angeles; the National Gallery of Canada; MOMA, New York; and the Tate Gallery, London.

APRÈS SKI FILMS AT THE SKY HOTEL IN ASPEN WITH PETER DOIG

SATURDAY, FEBRUARY 17, 2007

At Aspen’s Sky Hotel 39° Bar over President’s Day Weekend 2007, crowds sipped cocktails and watched a selection of historic ski movies chosen by artist Peter Doig. Billed as “Unexpected Ski Movies,” the films screened included Dr. Arnold Fanck’s 1931 Der Weisse Rausch (The White Ecstasy), starring Hannes Schneider—considered by some to be the Father of modern Skiing—and Leni Riefenstahl, a young German actress who later became both an Olympic qualifying skier and the infamous official filmmaker of the Third Reich. Other films included Die Grosse Ekstase des Bildschnitzers Steiner (The Great Ecstasy of Woodcarver Steiner) directed by Werner Herzog (1974), and Peter Chriszanowski’s first film, Ski Peru (1978).

CREATE YOUR OWN LIFT TICKET AT BUTTERMILK MOUNTAIN

SUNDAY, FEBRUARY 18, 2007

Inspired by the 2006/2007 day lift ticket image by Peter Doig, over 200 artists of all ages took a creative ski break at the inaugural create-your-own-lift ticket event on a sunny Sunday afternoon at the base of Buttermilk Mountain.
THE AAM ARCHITECTURE LECTURE SERIES

Our built environment—buildings we live in, work in, and pass by each day—greatly influences our perception of the world. Beginning in the spring of 2007, the AAM announced an Architecture Lecture Series in collaboration with the Aspen Institute and the City of Aspen Community Development Department, with the aim of bringing world-renowned architects to Aspen to discuss the role of public architecture in our society, and how its form, style, and purpose impact our engineered landscapes. All Architecture Lecture Series lectures are free and open to the public.

On March 7th, 2007, the Architecture Lecture Series began at the Aspen Institute’s Paepcke Auditorium with an illustrated slide lecture by Japanese architect Kengo Kuma, Founder and President of Tokyo-based Kengo Kuma and Associates. Second in the series was renowned American architect Richard Gluckman of Gluckman Mayner Architects (June 7th), followed by a very special evening held in conjunction with Aspen Ideas Festival (July 5th), with co-principal Elizabeth Diller of New York’s Diller, Scofidio + Renfro. The final installment of the 2007 series (August 17th) featured Dutch architect Winy Maas, founder of the Netherlands-based firm MVRDV.

The AAM Architecture Lecture Series is underwritten by Judith Neiser, Jan and Ronnie Greenberg, the City of Aspen Community Development Department, and the Aspen Institute.
THE AAM DISTINGUISHED ARTIST IN RESIDENCE PROGRAM

The Aspen Art Museum’s Distinguished Artist in Residence program furthers the museum’s goal of engaging the larger community with contemporary art by inviting members of the public to visit with a renowned contemporary artist on-site or in-studio.

In spring 2007, the AAM welcomed Korean-born artist Koo Jeong A as the second of its Distinguished Artists in Residence. For her residency, Koo Jeong A turned the AAM’s Upper Gallery into an immersive environment and reflected on Aspen’s environs by creating a snowman made out of locally quarried marble, entitled Snowmass. The artist then pierced the sculpture with 14 acupuncture needles. The site-specific installation also included a looped video featuring local bighorn sheep, and a sealed artist “book” which contained 200 drawings done by Koo Jeong A on colored paper while in residence in Aspen. Organized by the Aspen Art Museum. Funded in part by the AAM National Council, Koo Jeong A’s Distinguished Artist in Residence sponsored by the JPMorgan Chase Foundation and the late Linda Pace. Opening reception sponsored by Bruce Etkin.
ART MATTERS!

The AAM conceives, produces, and directs a half-hour television program discussing why “Art Matters!” The series airs each week on GrassRoots Community Television (cable channel 12), Sundays at 11:30 a.m., Wednesdays at 8:30 a.m., 6:30 p.m., and 10:30 p.m., with episode topics and guests changing bi-weekly. In addition to in-studio conversations with renowned artists, curators, and arts professionals, “Art Matters!” takes viewers on virtual tours of galleries, private art collections, art fairs, and artists’ studios both locally and internationally.

In late 2006 “Art Matters” was voted by Grassroots viewers as the station’s “Best Non-Profit Show.”

“Art Matters!” shows airing during the 2006/2007 season included:

- Talking Art with Amy Adler and Amy Cook (Make-Believe and The Sky Observer’s Guide)
- Talking Art with Markus Schinwald
- Insider’s Look: CHINA
- Talking Art with Tony Feher (Like color in pictures)
- Talking Art with Tonic Lemos Aued
- Talking Art with Eric Fischl
- Gallery Tour: The Aspen Chapel with Tom Ward, Shelley Bogaert, and Betty Weiss
- Insider’s Look: NEW YORK/The Armory Show
- Collection Tour: Nancy and Bob Magoon
- Gallery Tour: Harvey Meadows Gallery
- Insider’s Look: EUROPEAN ART EXHIBITIONS 2007
- Talking Art with Ricky Swallow (Sculptors Drawing)
- Talking Art with Jim Hodges
- Talking Art with Avner Ben-Gal (Sudden Poverty)
The annual Dennis Basso Freestyle at the St. Regis Aspen Resort, presented by Bulgari and sponsored by Aspen Magazine event offers everyone a chance to ski down the slopes, enter the glamorous world of Basso fashions and extraordinary Bulgari jewels, and support the AAM. On Thursday, December 28, 2006, the Aspen Art Museum rolled out the red carpet for this après-ski evening of elegant holiday fun, fashion, and philanthropy: Freestyle is both the fashion gala of the year and the hottest cold-weather event of the season.
Event Chair Carolyn Powers secured some truly amazing live auction items, including a $10,000 shopping spree at Bulgari’s Aspen store; a photo shoot with acclaimed fashion, portrait and fine art photographer Patrick Demarchelier; a lavish weekend retreat to Palm Springs; exclusive Prada fashion show tickets; and, a trip to the Finale of 2007’s “American Idol” competition. Title sponsor Dennis Basso also generously donated a dazzling Russian Broadtail sable coat that raised over $100,000 alone for the cause.

Basso’s 2006/2007 winter collection featured a palette of chic blacks, velvety browns and rich ivory, accented with ostrich feathers and bejeweled with Swarovski crystals, lace, ribbon, beads and embroidery. Said Basso: “The cuts and embellishments send a message that this is modern-day elegance. It’s not about grandma’s fur coat.”
The Aspen Art Museum’s annual summer fundraiser—artCRUSH 2007: Reflections: a wicked garden of tangled webs & pretty flowers, held on the AAM grounds on Friday, August 3, 2007—was a HUGE success, raising a record-breaking $1.3 million to help support the museum’s exhibition and educational programming.

Presented by Sotheby’s, sponsored by aexjet and Aspen Magazine, and co-chaired by the AAM National Council’s Amy Phelan and AAM Board of Trustee Pamela Sanders, artCRUSH 2007 began at 6 p.m., with an exclusive tasting of unparalleled wines coordinated by Southern Wine and Spirits Master Sommelier Jay Fletcher and accompanied by succulent hors d’oeuvres prepared by Ryan Hardy, Executive Chef of Aspen’s Montagna and The Little Nell. Throughout, guests mingled over champagne and cocktails on the AAM grounds and pursued an unprecedented and stunning collection of silent and live auction lots of rare wine and contemporary artworks by some of the most acclaimed contemporary artists of our time, donated exclusively by the art world’s leading dealers and galleries, including: ACME, Andrew Kreps, CRG Gallery, David Zwirner, Gagosian Gallery, Lohrung Augustine, Metro Pictures, Pace/Wildenstein Gallery, Perry Rubenstein Gallery, Spemento Wisedwater, Tanya Bonakdar Gallery, White Cube, and others. Artists whose work was featured in the silent auction included: Slater Bradley, Paul Chan, Jeremy Deller, Uwe Henneken, Jorge Parra, Robin Rhode, Mindy Shapero, John Waters, James Welling, and many others.
At 8:00 p.m., internationally celebrated artist Jim Hodges was presented with the third annual Aspen Award for Art, after which Executive Chef Martin Oswald of Syzygy, provided guests with an unsurpassed dining experience paired with truly remarkable dinner wines. During dinner, Deputy Chairman of Sotheby’s Europe, Worldwide Head of Contemporary Art, and Principal Auctioneer Tobias Meyer hosted the live auction, which featured artwork by artists Tracey Emin, Evan Penny, Jack Pierson, Yang Qingsong, Ed Ruscha, Cindy Sherman, Yinka Shonibare, and a very special, one-of-a-kind, work on paper created by Jim Hodges especially for the benefit.

At 9:30 p.m. party guests moved across town to Aspen’s acclaimed musical venue the Belly Up for the afterpartyCRUSH dance party to groove to the music of funk/R&B legends Kool & The Gang as they rolled out their hits “Jungle Boogie,” “Celebrate,” “Cherish,” and a host of other soulful, high-energy favorites.

In addition, special artCRUSH 2007-related events occurred throughout the week, including wineCRUSH, a limited-access evening of top-flight wines with a gourmet dinner presented by Sotheby’s and hosted at the Aspen home of Amy and John Phelan, and an AAM members-only panel discussion between some of the nation’s leading gallerists and collectors. collector’sCRUSH was hosted at the museum on Saturday, August 4.
SUMMARY STATEMENT OF OPERATIONS

Statement of Financial Condition

Assets
Cash & Cash Equivalents 960,768
Accounts Receivable 430,988
Beneficial Interest 472,475
Prepaid Expenses 19,925
Investment in Beneficial Interest 1,725
Non-Permanently Restricted Securites 708
Restricted Cash 165,000
TOTAL ASSETS $3,300,263

Liabilities
Accounts Payable 26,215
Deferred Income 176,691
Deferred revenue 4,000
TOTAL LIABILITIES $121,632

Net Assets
Unrestricted: 248,032
Restricted: 2,211,940
Permanently Restricted: 33,400
TOTAL NET ASSETS $2,211,940

Statement of Activities

Revenues and gains
Annual Giving / Membership 307,537
Benefits (net) 2,166,485
Admission/Ticket/Box Office/Shop/Endowment/Other 243,570
Investment income 1,008,640
Gifts and bequests 198,200
Other released from restrictions 201,000
TOTAL REVENUE & GAINS 5,587,688

Expenses
Programs 1,309,310
Management & General 184,304
Fundraising 20,000
Audits 21,055
TOTAL EXPENSES 1,714,669

CHANGE IN NET ASSETS 3,872,919

INCOME FROM OPERATIONS 4,026,220

NET INCREASE IN CASH 555,570

Investment income 1,514
Increase in Restricted Funds 145,921
Net Assets - Beginning of Year $908,941
Net Assets, End of Year $1,464,512

**an 12/27/07 the AAM created a Board Designated fund for operating expenses in a new

Statement of Cash Flows

Cash Flows from Operating Activities
Change in Net Assets 1,031,623
Depreciation 27,931
Other income and gains - net 7,355
Increase in Accounts Receivable 145,521
Increase in Long-Term Investments 1,080
Increase in Accounts Payable 1,327
Increase in Prepaid Expenses 27
Decrease in Accounts Payable (21,199)
Decrease in Prepaid Expenses (24,536)
TOTAL NET CASH PROVIDED BY OPERATIONS $968,768

Cash Flows from Investing Activities
Purchase of Fixed Assets (38,356)
Investment in Beneficial Interest (31,926)
Change in Beneficial Interest (8,979)
Other Released from Restrictions (203,060)
National Council Released (151,273)
Other & In-Kind Donations (345,000)
Admissions/Tuition/Bookstore/Trips (145,921)
Benefits (net) (27,931)
Annual Giving/Membership (187,276)
NET INCREASE IN CASH (145,921)

INVESTMENT IN CASH 627,813
Cash, Beginning of Year $908,941
Cash, End of Year $656,726

2006-2007 BOARD OF TRUSTEES

Chairman
Charles E. Babcock

Vice Chairman
Priscilla Ditmer

Secretary
等行业和非盈利组织

2006-2007 NATIONAL COUNCIL

Chair
Linda and Bob Garsh

Vice Chairs
Kelli and Allen Questrom

Treasurer
Pamela Levy

Vice-Chairs
Barbara and Dennis Scholl

Chairs
Sally and Ronald K. Greenberg

Vice-Chairs
Amy and John Phelan

NATIONAL COUNCIL

2006-2007

Treasurer
Daniel Holtz

Vice President
Joint Committee on Finance/Investments

2006-2007 BOARD OF TRUSTEES/ NATIONAL COUNCIL

Treasurer
Barbara and Jonathan Lee

Vice President
Joint Committee on Finance/Investments

2006-2007 BOARD OF TRUSTEES/ NATIONAL COUNCIL

Treasurer
Barbara and Jonathan Lee

Vice President
Joint Committee on Finance/Investments

2006-2007 BOARD OF TRUSTEES/ NATIONAL COUNCIL

Treasurer
Barbara and Jonathan Lee

Vice President
Joint Committee on Finance/Investments

2006-2007 BOARD OF TRUSTEES/ NATIONAL COUNCIL

Treasurer
Barbara and Jonathan Lee

Vice President
Joint Committee on Finance/Investments

2006-2007 BOARD OF TRUSTEES/ NATIONAL COUNCIL

Treasurer
Barbara and Jonathan Lee

Vice President
Joint Committee on Finance/Investments

2006-2007 BOARD OF TRUSTEES/ NATIONAL COUNCIL

Treasurer
Barbara and Jonathan Lee

Vice President
Joint Committee on Finance/Investments

2006-2007 BOARD OF TRUSTEES/ NATIONAL COUNCIL

Treasurer
Barbara and Jonathan Lee

Vice President
Joint Committee on Finance/Investments

2006-2007 BOARD OF TRUSTEES/ NATIONAL COUNCIL

Treasurer
Barbara and Jonathan Lee

Vice President
Joint Committee on Finance/Investments

2006-2007 BOARD OF TRUSTEES/ NATIONAL COUNCIL

Treasurer
Barbara and Jonathan Lee

Vice President
Joint Committee on Finance/Investments
THANK YOU TO OUR MANY CONTRIBUTORS IN 2006-2007

The Aspen Art Museum relies upon the generosity of foundations, individual and corporate donors, and community members to support its programs. We are particularly grateful to our many contributors who made commitments in 2006-2007.

2006-2007 CONTRIBUTORS

DIRECTORS CIRCLE (£50,000 - £99,999)
- Marcia and Phil Rothblum
- Mr. and Mrs. Allen Questrom
- Mr. and Mrs. Kent Logan
- Barbara and Jonathan Lee
- Mr. and Mrs. Henry Hite
- Mr. and Mrs. David Dreman
- Debbie and David Chazen
- Ms. Marianne Boesky
- Barbara S. Bluhm-Kaul and Don Kaul
- Mr. and Mrs. Jay Bernstein and Charles Balbach
- Carol Heckman Balbach
- Ms. Wendy Aresty
- Mr. and Mrs. Paul Stoffel
- Mrs. Judith Neisser
- Mr. and Mrs. Marc Nathanson
- Mr. and Mrs. Daniel Holtz
- Isabella and Theodor Dalenson
- Aspen Art Museum Foundation

>(50,000 - £49,999)

- Realtors Circle
- Founders Circle
- Visionaries
- Patrons Circle
- Benefactors Circle
- Donors

2006-2007 CONTRIBUTORS

Anonymous
- Mr. Jack Guenther
- Honorable and Mrs. Joseph B. Gildenhorn
- Laurel Gilbert and Trip Keber
- Mr. and Mrs. Marc S. Friedberg
- Mr. Martin Flug
- Ms. Kathryn Fleck
- Mr. and Mrs. Peter Findlay
- Sherry and Joseph Felson
- Ms. Marja Engler
- Mr. and Mrs. Al Engelberg
- Ms. Sabrina Buell
- Mr. Mark A. Bradley
- Bortolami, LLC
- Ms. Elizabeth Barbatelli
- Mrs. Shari Applebaum
- Ms. Pam Alexander
- ($1,000 - $2,999)

- Patrons Circle
- Benefactors Circle
- Donors

2006-2007 CONTRIBUTORS

Anonymous
- Mr. and Mrs. Tony DiLucia
- Mr. and Mrs. Thomas Hubbard
- Bunni and Paul Copaken
- Rona and Jeffrey Citrin
- Ms. Tina Chen
- Mr. and Mrs. James Chaffin
- Ms. Doris Cantrell
- Mr. and Mrs. Robert Blaich
- Ms. Diane Anderson
- Mr. Gene Adcock
- Mr. Jerome P. Webster, Jr.
- Mr. and Mrs. Michael Warren
- Mr. and Mrs. Joel D. Tauber
- Mr. Nelson Steiner
- Mr. Todd Simon
- Ms. Ellen Morton Silver
- Mr. and Mrs. Lloyd Schermer
- Mr. Larry Saliterman
- Ms. Denise Rich
- Ms. Sara Ransford
- Mr. and Mrs. Richard Rabinow
- Dianne and Herb Newman
- Mr. Greg Miller
- Ms. Helen Kalin Klanderud
- Mr. Tom James
- Mr. and Mrs. Dean Greenberg
- Andi and Jim Gordon
- Mr. and Mrs. Jerome Goldman
- Mr. and Mrs. William Frazer
- Mr. David Ford
- Mr. and Mrs. Michael Feinberg
- Mr. and Mrs. Richard Elden

2006-2007 CONTRIBUTORS

Anonymous
- Mr. and Mrs. Joseph A. Hillebrand, Jr.
- Mr. and Mrs. David Kipper
- Mr. and Mrs. Bill Lichtenstein
- Mr. and Mrs. Howard Miller
- Ms. Diahn McGrath
- Mr. Jeff Krinsky
- Mr. and Mrs. Charles Israel
- Ms. Melanie Humphrey
- Mr. Brian Hazen
- Mr. Edmund Frank
- Ms. Barbara Fosco
- Mr. and Mrs. Loyal Durand

2006-2007 CONTRIBUTORS

Anonymous
- Mr. Steve Marcus
- Ms. Helen Kalin Klanderud
- Mr. Tom James
- Mr. and Mrs. Dean Greenberg
- Andi and Jim Gordon
- Mr. and Mrs. Jerome Goldman
- Mr. and Mrs. William Frazer
- Mr. David Ford
- Mr. and Mrs. Michael Feinberg
- Mr. and Mrs. Richard Elden
- Ms. Ellen Morton Silver
- Mr. and Mrs. Lloyd Schermer
- Mr. Larry Saliterman
- Ms. Denise Rich
- Ms. Sara Ransford
- Mr. and Mrs. Richard Rabinow
- Dianne and Herb Newman
- Mr. Greg Miller
- Ms. Helen Kalin Klanderud
- Mr. Tom James
- Mr. and Mrs. Dean Greenberg
- Andi and Jim Gordon
- Mr. and Mrs. Jerome Goldman
- Mr. and Mrs. William Frazer