Property Particulars



A3/A5 RESTAURANT - TO LET

45 LANGLEY WAY, CASSIOBURY ESTATE, WATFORD, WD17 3EA





LOCATION

Rarely available, the premises are situated within the well-established parade of shops on the Cassiobury Estate, Watford, located on Langley Way directly off Hempstead Road.

DESCRIPTION

The property comprises a mid-terrace ground floor shop with off street parking to the front and is currently trading as an A3 Restuarant.

Glazed Frontage Fully fitted kitchen (not tested) Fixtures & Fittings WC Facilities Rear Access

These particulars are intended only as a guide and must not be relied upon as statements of fact.

They are not intended to constitute part of an offer or contract. All prices and rents guoted are exclusive of VAT.



APPROXIMATE NET AREAS

Approximate net area including the kitchen:-

985 sq ft (91.50 sq m)

LEASE

Assignment of the current lease for a term of 20 years which we understand expires in September 2034 with 5 yearly rent reviews.

RENT

£20,000 per annum exclusive. No VAT payable.

PREMIUM

By way of separate negotiation, the current tenant is seeking in the order of £75,000 plus VAT (if applicable) for the goodwill of the business including the fixtures, fittings and stock.

SERVICE CHARGE

We understand the current service charge is £1,600 per annum.

RATES

Rateable Value - £14,750 Rates payable 2018/2019 - £7,080

Rates payable should be verified with Watford Borough Council, Tel: 01923 278466.

LEGAL COSTS

Each party to be responsible for their own legal costs.

VIEWING

By appointment only please with sole agent:-

Perry Holt & Co T: 01923 239080 E: office@perryholt.co.uk



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