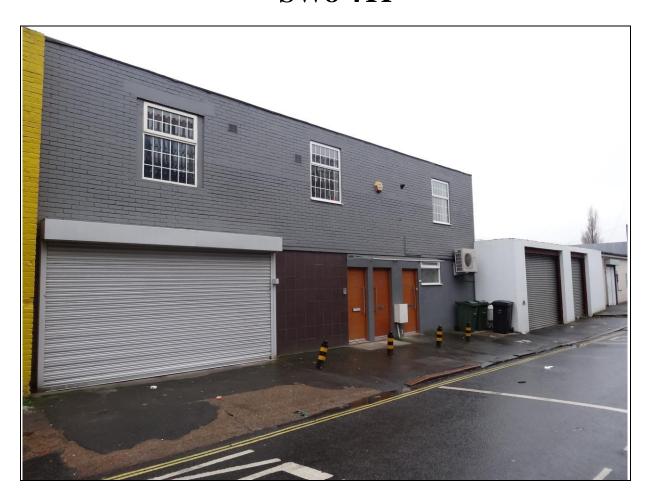


MIXED USE FREEHOLD FOR SALE

OF INTEREST TO DEVELOPERS, INVESTORS & OWNER OCCUPIERS

23 PENSBURY PLACE BATTERSEA LONDON SW8 4TP



OFFERS INVITED IN EXCESS OF £1,600,000 4,115 sq.ft (382.37 sq. m) excluding the yard Site area 0.101 acres (0.041 ha)



LOCATION

The property is situated on Pensbury Place, located off Wandsworth Road (A3036), a thoroughfare connecting Clapham Junction to Vauxhall and opposite the Royal Mail's new sorting and delivery office. A number of bridges including Chelsea Bridge and The Albert Bridge are located to the north, provided excellent transport links into London's West End.

Wandsworth Road (BR) station is close by and further railway stations and local transport links are within the immediate area. Vauxhall transport hub is approximately 1.5 miles away, providing Underground and Overground services and major bus routes throughout London.

DESCRIPTION

A brick and block constructed building, mainly industrial with a pitched roof incorporating 2 rows of roof lights. To the front, a 2 storey extension provides further warehouse space to the ground floor and a 2/3 bedroom flat to the 1st floor.

The ground floor is currently divided into 3 self-contained commercial areas, non-structural walls can be removed to create 1 open commercial unit, if desired.

Other salient points to the ground floor whole include a floor to warehouse apex height of 4.40m, 3 roller shutter doors, 2 x three phase power supplies and a secure yard area used for storage or car parking.

ACCOMODATION

The existing subject property comprises of the following approximate Gross Internal Areas.

Unit	Description	Sq. Ft.	Sq. M.
23	Ground Floor Warehouse	1,547	143.73
23A	1 st Floor Flat	846	78.59
23B	Ground Floor Warehouse	1,440	133.81
	Secure Yard	913	84.80
23C	Ground Floor Office / Store	282	26.24
	Total (excluding yard)	4,115	382.37

Site area: Approximately 0.101 acres. (Promap)

Floor plans attached.

PLANNING

Lambeth Council Application Reference 12/02853/FUL - Planning was previously granted on 3rd August 2012 (now lapsed) for the demolition of existing buildings and erection of a four storey building to provide both storage/distribution (use class B8) and ancillary office space (use class B1) with associated vehicle loading/delivery including light goods vehicle parking.

Potential to obtain planning for a similar multi- storey building scheme, subject to the usual consents.

A further application was granted in 2015 (15/00219/P3JPA) for prior approval for partial change of use on the first floor level from offices (Use class B1) to dwellings (Use Class C3). The first floor is currently a 2/3 bedroom flat.

TENANCY DETAILS

The first floor is let on an Assured Shorthold Tenancy (AST) until April 2018 to private individuals at a rent of £1,750 per calendar month.

The ground floor is currently vacant and is on the market at an asking rent of £70,000 pax for the whole.

PROPOSAL

We are seeking offers in excess of £1,600,000 subject to contract for the freehold interest, subject to an AST on the first floor and vacant possession to the ground floor. If let at the asking rent, this represents a net initial yield of 5.38% allowing for the usual purchasers costs.

VAT

We understand the building is not elected for VAT.

LEGAL COSTS

Each party is to bare their own legal costs.

EPC

Please find EPC's attached. Full copies are available on request.

BUSINESS RATES & COUNCIL TAX

We recommend interested parties contact the local billing authority, Lambeth Council, to confirm the business rates and council tax liabilities.

VIEWING ARRANGEMENTS

Strictly by appointment through sole agents:-

andrew scott robertson COMMERCIAL DEPARTMENT 24 HIGH STREET WIMBLEDON **LONDON SW19 5DX** TEL: 020 8971 4999

Contact: Nick Vaile / James Rutter Email: commercial@as-r.co.uk

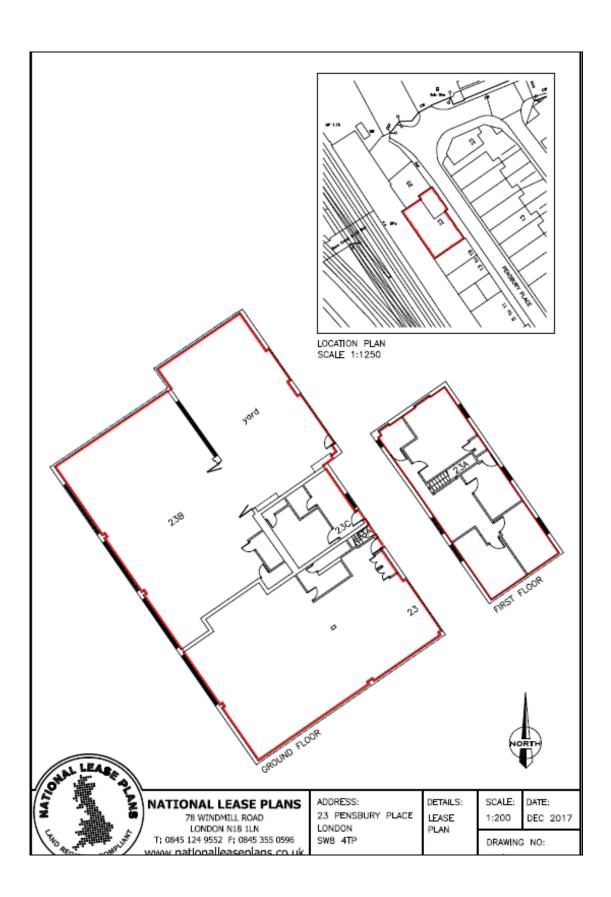
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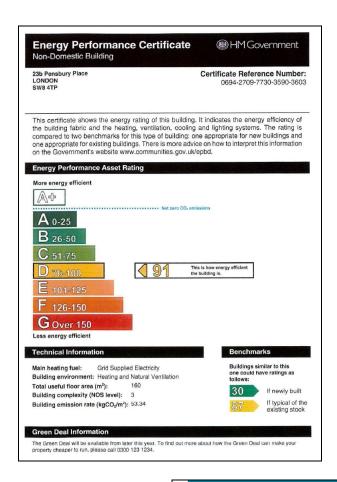
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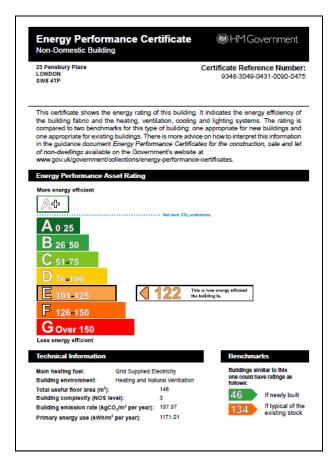


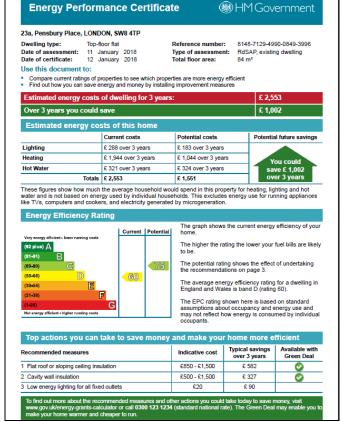
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