



AUCTIONS

— GRAHAM PENNY —

NOTTINGHAM AUCTION

Thursday **6th December** 2018 at **11.30am**
Nottingham Racecourse, Colwick Park,
Nottingham NG2 4BE

0115 958 8702

www.sdlauctions.co.uk

AUCTION VENUE



Thursday 6th December 2018

(Registration desk opens at 10.30am) Commencing 11.30am

Nottingham Racecourse
Colwick Park, Nottingham NG2 4BE

Call the team on **0115 958 8702**
for further information

UPCOMING AUCTIONS

SDL AUCTIONS

— NORTH WEST —

North West auction: Tuesday 11th December 2018

Venue: AJ Bell Stadium, 1 Stadium Way, Salford, Manchester M30 7EY

SDL AUCTIONS

— CHESHIRE &
NORTH WALES —

Cheshire & North Wales auction: Tuesday 11th December 2018

Venue: Chester Racecourse, New Crane Street, Chester CH1 2LY

SDL AUCTIONS

— BIGWOOD —

Birmingham auction: Wednesday 12th December 2018

Venue: Aston Villa FC, Villa Park Stadium, Birmingham B6 6HE

SDL AUCTIONS

— GRAHAM PENNY —

Derby auction: Friday 14th December 2018

Venue: Pride Park Stadium, Pride Park, Derby DE24 8XL

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— GRAHAM PENNY —

Leicester auction: Tuesday 12th February 2019

Venue: Leicester City F.C., King Power Stadium, Filbert Way, Leicester LE2 7FL

MESSAGE FROM THE AUCTIONEER

Andrew Parker

Managing Director & Auctioneer at
SDL Auctions Graham Penny



Welcome to our Nottingham December auction catalogue

It's time for another busy day at Nottingham Racecourse and we have a catalogue filled with 33 lots, including a range of residential homes ideal for investment purposes, development opportunities and properties in need of refurbishment.

If you're an investor looking to add to a portfolio of properties, **47 Main Road in Jacksdale (LOT 17)** could be for you. A two bedroomed mid terraced house which is currently let at £400 per calendar month and comes with a *guide price of £45,000+ (plus fees).

Another property ideal for buy-to-let purposes comes at **84 Victoria Street in Grantham (LOT 28)**. A vacant three bedroomed terraced property benefiting from gas central heating and double glazing. The property has a guide price of £55,000+ (plus fees).

8 Chapel Street in Nuncargate (LOT 9) comes with a potential development opportunity with outline planning permission for an additional detached dwelling. With a guide price of £99,000+ (plus fees) the current property is semi detached with two double bedrooms and requires full refurbishment throughout.

A star lot set to be sold under the hammer comes with **New Holme Farm in Keyworth (LOT 30)**. A unique opportunity to acquire a magnificent home set in grounds extending to six acres including outbuildings, paddocks and stabling facilities. It has a guide price of £1,450,000+ (plus fees).

A property in need of modernisation and improvement is a three bedroomed detached period cottage at **10 Crab Lane**

in North Muskham (LOT 26). Close to Newark on Trent with mainline rail links and is within easy reach of the A1 and A46, convenient for commuters. With the benefits of a garage, conservatory and parking for 3 cars, the property comes with a guide price of £171,000+ (plus fees).

45 Walker Street in Sneinton (LOT 1), is another property in need of full refurbishment and modernisation. A three bedroomed semi detached house benefiting from gas central heating. The property comes with a guide price of £86,000+ (plus fees) and falls within a short walk of Nottingham city centre and would make an excellent investment opportunity.

If you're interested in any of the lots in this catalogue, please visit our website to download the legal packs and view further property details. If you're not able to make it to the auction room on Thursday 6th December then you can submit a Proxy, Telephone and Online Bidding Form - found on page 41 of this catalogue - or you can watch the auction live from our website.

We're already inviting entries to our next Nottingham auction on Friday 15th February, so if you'd like to arrange a free no obligation appraisal see our team in the auction room or call us on 0115 958 8702.

We have many more auction events coming up in December across all our auction locations as well as online auctions running on our website - www.sdlauctions.co.uk.

DATES FOR YOUR DIARY

Nottingham 2019 auction dates:

Friday 15th February
Tuesday 9th April
Wednesday 22nd May
Wednesday 24th July
Wednesday 4th September
Wednesday 23rd October
Wednesday 11th December

MEET THE NOTTINGHAM TEAM



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IMPORTANT NOTICES TO BE READ BY ALL BIDDERS

BUYING AT AUCTION

1. This catalogue contains details about properties being sold at auction. Those details are subject to change up to and including the day of the auction. Please check our website regularly at: www.sdlauctions.co.uk and look out for any additional materials available on the day of the auction, in order to stay fully informed with the up to date information.
2. Prospective purchasers are advised that sales are subject to (a) the Common Auction Conditions of Sale printed in the catalogue; (b) Special Conditions of Sale which are available for inspection at the office of the Vendors Solicitors, the office of the Auctioneers, in the auction room and online from our website; (c) any addendums or alterations made available for inspection; (d) any late amendments distributed in the room or made by the auctioneers from the rostrum.
- 2A. Prospective purchasers should always check the addendum sheet on the day of the sale to see if there are any alterations or amendments to the particulars or special conditions on the property that they are interested in bidding for. The catalogue has been prepared on the basis of information provided. In some cases, for whatever reason, verification has not been possible prior to printing. Consequently amendments may be made and the purchaser deemed to have full knowledge of them.
3. Prospective purchasers shall be deemed to have inspected the relevant property and made all usual and necessary searches and enquiries with all relevant authorities and other bodies. It is advisable to arrange for a survey of the property prior to the auction.
4. As soon as the Auctioneer's gavel falls on a bid, the successful bidder is under a binding contract to purchase the relevant property. The purchaser is immediately at risk in relation to the property and should therefore have confirmed bank or building society finance arranged (if required) and will also be deemed to have made prior arrangements for any insurance cover that is required. (See footnote).
- 4A. Each bidder will be deemed to be personally liable on making an accepted bid even though he/she purports to act as an agent for the principal purchaser or purports to sign the Memorandum of Sale in a respective capacity.
5. On the fall of the gavel, the successful bidder must immediately present to the Auctioneers Clerk his name and address and if appropriate, the name and address of the person or company on whose behalf he has been bidding. All successful bidders are required to sign and exchange unconditional contracts, or a reservation contract if applicable, with the Auctioneers prior to leaving the room and pay to the Auctioneers a deposit of 10% (or 5% for an unconditional reservation fee sale) of the purchase price (subject to a minimum of £5,000) with completion on or before 20 business days unless an alternative date has been specified for a given property within the Contract and/or within our Vendor's Special Conditions of Sale. All properties must have deposits paid by Bank/Building Society Draft or Visa debit card. Please contact the relevant auction office for advice about acceptable payments. In default of any of the above, the Auctioneer shall be entitled as Agent for the Vendor, to treat the failure or default as a repudiation and rescind the Contract. Thereafter the Auctioneer shall be entitled to re-submit the property for sale and if a successful bidder does not pay a deposit and/or complete the memorandum, the Vendor reserves the right to claim any loss he suffers as a result.
6. All purchasers whether buying prior, during or post Auction are required to pay a buyers administration fee of £1074 inc VAT (unless stated otherwise), this fee is to be added to the deposit, irrespective what costs may be included within the Contract or Special Conditions. A buyers administration fee does not apply where a reservation fee is payable. The reservation fee will be 4.8% inc VAT or 4.2% inc VAT in London of the purchase price, subject to a minimum of £6,000 inc VAT, unless stated otherwise. The reservation fee does not contribute towards the purchase price.

7. If a successful purchaser wishes to remain in the sale room and bid for later lots before transferring to the contracts area, he/she shall be required to surrender to the Auctioneer one form of identity for retention by the auctioneers until such time as the memorandum of sale is completed.
8. The Vendor has a right to sell before auction or withdraw the lot and neither the Auctioneer nor the Vendor is responsible for any abortive costs, loss or damages of a prospective purchaser. Information as to pre-sale or withdrawal of a lot can be obtained from enquiry of the Auctioneers at any time prior to the auction but valid only up to the time of enquiry.
9. Prospective purchasers are strongly advised to check these particulars as to measurements, areas and all other matters to which the properties are expressed to be subject or have the benefit of and in respect of any contents, fixtures and fittings expressed to be included in the sale by making an inspection of the property and all the necessary enquiries with SDL Auctions, the Vendor, the Vendor's professional advisors and all other appropriate authorities. All measurements and areas referred to in these particulars are approximate only.
10. The dimensions and/or areas shown in this catalogue are intended to be accurate to within + 5% of the figure shown. If greater accuracy is required we advise intending purchasers to carry out check measuring.
11. All location plans published in the particulars of sale are copyright and are to enable prospective purchasers to locate the property only. The plans are photographically reproduced and therefore not to scale and are not intended to depict the interest to be sold but are for identification purposes only. The boundary lines and numbers on the photographs are again only to enable prospective purchasers to locate the property and are not intended to depict the interest to be sold. Purchasers are advised to view the special conditions in respect of the precise interest to be conveyed.
12. Any guide prices issued or any estimates or values mentioned in negotiations or discussion with the Auctioneers or any of their representatives cannot be relied upon by a prospective purchaser as representing professional valuations for any purpose in accordance with the requirements or guidance notes of relevant professional bodies or other authorities. In all respects prospective purchasers are deemed to have relied upon their own knowledge or the advice of their own professional or other advisors.
13. Inspection of investment properties is by courtesy of the tenant. Inspection of properties with vacant possession only by arrangement with the Auctioneers. Interested parties should refer to the viewing schedule in the front of the catalogue or alternatively contact the Auctioneers.
14. Purchasers should be aware that they will not be entitled to the keys or access to the property (except by special arrangement) until completion date of the sale.
15. The Auctioneers announcements at the commencement of the sale are an important part of the proceedings. Thereafter the Auction will proceed without delay and the Auctioneer will not describe the properties in detail nor read out the special conditions or amendments.
16. The services, kitchen and sanitary ware, electrical appliances and fittings, plumbing and heating installations (if any) have NOT been tested by the Selling Agents. Prospective purchasers should therefore undertake their own investigations/survey to clarify the suitability of such services to meet their particular requirements.
17. We are advised by the Vendor, where appropriate, that an EPC (Energy Performance Certificate) has been commissioned and will be available within the legal pack.
18. The plans provided in this catalogue are for identification purposes only and their accuracy is not guaranteed. All Ordnance Survey maps are reproduced with the sanction of the Controller of HM Stationery Office (Crown Copyright Reserved Licence No. LIGO183).
19. If the purchaser wishes to complete earlier than

the proposed completion date (granted prior agreement with the Vendor), then we strongly recommend that the deposit is paid by cleared funds e.g. Banker's Draft, Building Society Draft or Debit Card. The purchaser must notify the Auctioneer as early as possible of their intention to complete early in order that arrangements can be made to transfer the deposit monies held. The Auctioneers also reserve the right to pass on any charges levied from the bank to the purchaser for early transfer of monies.

20. Offers – We will not forward any offer to our Vendors, unless the offer is above the guide price and prospective purchasers have viewed the property (where applicable) and have perused the legal pack.

PROPERTY INSURANCE

Once the hammer falls at a Property Auction the purchaser becomes liable for the insurance of the property he has bought.

DEFINITION OF GUIDE PRICES

The guide price is an indication of the seller's reserve price and is given to assist prospective purchasers. It is usual, but not always the case, that a provisional reserve is agreed between the seller and the auctioneer at the start of marketing. The guide price can be adjusted by the seller at any time up to the day of the auction in light of the interest shown during the marketing period. The guide price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. Please note the reserve price will not exceed the top end of the guide price but the actual sale price can exceed the guide price. On occasions the sale price does exceed the guide price significantly.

AUCTION FEES

The purchase of any property may include associated fees not listed here. Any additional fees will be confirmed in the legal pack which can be downloaded from our website, www.sdlauctions.co.uk or to find out more about any additional fees associated with any property please call SDL Auctions on 0115 958 8702. Stamp Duty, Land Tax or Land and Buildings Transaction Tax may also apply in some circumstances. These costs will not be confirmed in the legal pack, it is up to the bidder to make their own enquiries via www.gov.uk/stamp-duty-land-tax or www.revenue.scot/land-buildings-transaction-tax.

DEFINITION OF RESERVE PRICE

The reserve price is the seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer.

CONDITION OF SALE

The Lots will, unless previously withdrawn, be sold subject to the Special and General Conditions of Sale which have been settled by the Vendors' Solicitors. These Conditions can usually be inspected during the usual office hours at the offices of the Vendor's Solicitors mentioned in these particulars during the five days (exclusive of Saturday and Sunday), immediately before and exclusive of the day of the Sale. Most auction packs may be viewed online, visit www.sdlauctions.co.uk The Conditions may also be inspected in the Sale Room at the time of the Sale, but they will NOT then be read. The Purchaser shall be deemed to bid on those terms, whether he shall have inspected the Conditions or not.

PROPERTY MISREPRESENTATION

The Agents for themselves and for the Vendors of these Lots, whose Agents they are, give notice that: These Particulars do not constitute any part of an offer, or a contract. All the statements contained in these particulars as to the Lots are made without responsibility and are not to be relied on as statements or representations of fact and they do not make or give any representations or warranty whatsoever in relation to these Lots. Any intending Purchaser must satisfy himself by inspection or otherwise as to the correctness of each of the statements contained in these Particulars.

FREQUENTLY ASKED QUESTIONS

- Q. What order will the lots be offered in?
A. The Lots are offered as listed in the catalogue (Yes we are asked this question frequently!)
- Q. Can I view the properties before the Auction?
A. Yes, please contact the office or book onto the set viewing appointments online at www.sdlauctions.co.uk.
- Q. What is a reserve price?
A. A reserve price is the price stipulated as the lowest acceptable by the vendor. This figure is confidential between the vendor and auctioneer.
- Q. Is the guide price the same as the reserve price?
A. No, not always. The guide is an indication given by the Auctioneer. Where the guide price is a bracket figure, the reserve cannot exceed the top end of the bracket price. If the guide price is a single figure, then the reserve can be up to 10% in excess of this.
- Q. How do I register to bid at the auction?
A. You must register on the day of the Auction at the auction venue, you will need 2 forms of original or certified identification (one photo and one proof of address) to register. To save you time on auction day, you can fill in the registration form within this catalogue and bring it with you on the day.
- Q. How long does it take to offer each lot?
A. Each lot varies; there is no set amount of time per lot although it is generally approximately 2-3 minutes per lot.
- Q. If I am a successful bidder how much deposit do I have to pay?
A. Normally 10% of the purchase price for an unconditional sale, however we do recommend checking the legal pack to confirm this as some lots vary. If the property is sold via the unconditional reservation fee method then a 5% deposit is payable. The deposits are subject to a minimum fee of £5,000.
- Q. How is the deposit payable?
A. Either by banker's draft (made payable to "SDL Auctions") or debit card.
- Q. How much should I make my bank draft for?
A. 10% of your maximum offer, if you purchase the property for less than your maximum offer, the full amount of monies will be used as your deposit i.e. more than 10% deposit paid and you will pay less on completion. If you purchase the property for slightly more than your intended maximum offer you can top your deposit up with a debit card.
- Q. If I am a successful purchaser when do I have to complete the purchase and pay the balance monies?
A. The normal completion period is 20 business days after the sale, although you should inspect the legal pack to confirm this as some lots vary.
- Q. How can I view the legal pack and contract before the auction?
A. These are available to view on our website and are uploaded as and when we receive them from the appointed solicitor. They can also be inspected on the day of the auction in the auction room.
- Q. If I am unable to attend the auction can I bid by proxy, telephone or internet?
A. Yes, a proxy, telephone or internet bidding form is available within the catalogue or on our website. This form must be completed and returned to the Auctioneers along with a bank draft or building society draft for the deposit and buyers fee at least 48 hours prior to the Auction Sale for telephone and internet bids and 24 hours for proxy bids.
- Q. If I am unable to attend the Auction, can someone bid on my behalf?
A. Yes, however they must bring with them 2 forms of original identification for you and for themselves, along with an authorisation letter from yourself. It must be noted that should you default, the bidder will be liable.
- Q. Can I make an offer prior to the Auction?
A. Yes, some vendors will consider selling prior to the auction but only on the condition that an unconditional contract is exchanged before the auction with a cleared funds deposit.
- Q. How can I make this offer?
A. Offers must be made in writing or by email to nottingham@sdlauctions.co.uk. Verbal offers will not be accepted. Offers may not be acknowledged, but you will be contacted within 7 days if your offer is accepted.
- Q. Can I have the property surveyed before the auction?
A. Yes, your surveyor must contact us for access.
- Q. Do some lots not sell?
A. Yes, if a reserve price is not reached the lot will not sell. We continue to market most unsold properties after the auction so you may still purchase these lots, however all post-auction sales are under auction terms.
- Q. Are there any further costs to pay in addition to the sale price?
A. A buyers administration fee of £1074 inc VAT (see Important Notices in the catalogue) is payable on exchange to SDL Auctions if the lot is sold unconditionally. If a property is an unconditional reservation fee lot or conditional reservation fee lot then a reservation fee of 4.8% inc VAT or 4.2% inc VAT in London, (subject to a minimum fee of £6000 inc VAT) is payable (unless stated otherwise). The reservation fee does not contribute towards the purchase price. Any further additional costs, which are payable in addition to the purchase price will be included within the Special Conditions that are attached to the Contract. Therefore all prospective purchasers must inspect the legal packs and we strongly advise that all prospective purchasers request a legal representative to go through the pack for every lot that you may wish to bid on, in order to be made fully aware of any additional costs, if applicable.
- Q. Why is a reservation fee payable on some lots?
A. A buyers reservation fee is payable by the buyer where a seller has opted to sell with no fees. However, as a result, a lower reserve price is usually agreed. The reservation fee does not contribute toward the purchase price. A buyers administration fee is not payable on these lots.
- Q. If I do not complete the sale are there any penalties?
A. Yes, firstly you will lose your deposit and admin fee, furthermore the Vendor may sue you for the balance owed and any further losses caused.
- Q. Will I be able to get a mortgage on the property?
A. Not all properties are suitable for mortgage security and we strongly recommend that you arrange for an independent survey to be carried out if you require mortgage finance.
- Q. How do I know whether the details given in the catalogue change or a property is withdrawn or sold prior?
A. An addendum is available on our website (www.sdlauctions.co.uk) at all times and is updated regularly and is also available at the auction. Alternatively, you can register for our email alert service by emailing us on marketing@sdlauctions.co.uk It is essential that you see the addendum prior to bidding.
- Q. Can I go on the permanent mailing list to receive future auction catalogues?
A. Yes, contact us by telephone (0115 958 8702) or by email (marketing@sdlauctions.co.uk)

PROOF OF IDENTITY & ADDRESS

All bidders and buyers must provide two forms of identification, one photographic and one proof of address in order to register and receive a bidding paddle.

**Original documents MUST be provided.
Photocopies are NOT acceptable.**

PHOTOGRAPHIC ID

- Current signed passport
- Current full UK/ EU driving licence*
- Resident Permit issued by the Home Office to EU Nationals
- Inland Revenue Tax Notification
- State Pension, Benefit Book or notification letter*

EVIDENCE OF ADDRESS

- Current full UK/ EU driving licence*
- Utility bill issued with the last 3 months
- Local Authority tax bill
- Bank, Building Society or Credit Union statement from a UK lender
- State Pension, Benefit Book or notification letter*

***These documents may be used as proof of identification or evidence of address but NOT both.**

WHAT ELSE DO I NEED TO BRING...

- **If I am bidding as an agent for the buyer?**
 - Written authority from the buyer stating they give you authority to bid on their behalf.
 - ID for the bidder and buyer
- **If there is more than one individual purchasing jointly?**
 - ID is required for each buyer.
- **If the provider of funds is different to the bidder or buyer?**
 - ID for the funds provider
 - ID for the bidder and buyer
- **If I am bidding for a Limited company or Limited Liability Partnership (LLP)?**
 - ID for the bidder
 - Certificate of incorporation
 - Proof of registered office address
- Full names of board of directors (unless company is listed on a regulated market)
- ID for shareholders holding more than 25% of share capital
- **If I am bidding for an unincorporated business or partnership?**
 - ID for the bidder
 - Written authority from the company that you have the authority to purchase on behalf of the company at the auction
 - Certificate of incorporation
- **If I am bidding for a Trust (or similar)?**
 - ID for the bidder
 - ID for each beneficial owner
 - ID relating to the settler of the trust
 - ID for each trustee

Jacqui Brown

Business Development Manager at SDL Auctions



I've only been with SDL Auctions for four weeks. I've had a varied work life. I started work at the age of 17 and spent nine years in the civil service in London working my way up the grades to executive officer. I moved to Lincoln at the age of 26 and I worked in a nursing home doing their finances, then worked for Clinique. I've always loved houses and started working for an estate agent in Lincoln where I got a very good grounding and worked there for nine years. I then moved on to another agent and became the deputy manager and worked there for five years. The rest is history and I now look forward to progress in my role with SDL Auctions.



What is your business motto?

Know what your customers want most and what your company does best. Then focus on where the two meet.

What is the best quality of SDL Auctions, and how is it different to other auction businesses?

The best quality of SDL Auctions is that they care and look after their staff. I was blown away when I first started at the head office and happy staff make the business run efficiently. The product itself is easy to understand and this helps when selling our service to estate agents.

What is office life like for you and your team?

My office is wherever I lay my laptop. I work from home and am out on the road a lot visiting and meeting partner agents. I am also in contact with the auction experts in our head office and speak to other BDM's so we have a good support network.

What is your approach to work / life balance?

Work hard play hard! You only get out of life what you put in and never be afraid of change. You never stop learning so you need to be open minded.

What is your approach to making contacts which are useful for the business?

Be yourself. People buy into people. I'm a very easy going person and like to be honest and open when I meet people.

Who has inspired you most in your business life, and why?

I've met a lot of interesting and intelligent people through my working life and probably taken snippets of information from them all, but I can't say that one person in particular stands out as an inspiration.

What is your proudest achievement in business?

A proud achievement was when I worked for Next. A customer wrote to the CEO Lord Simon Wolfson about outstanding service he received from me and I received a letter of praise from the CEO.

What drives and motivates you?

I like to do my best and be the best I can be in any job that I do. So, I guess praise motivates me.

If you hadn't been a Business Development manager, what would you do instead?

I wanted to join the metropolitan police when I was at school and applied to be a police cadet at Hendon, but unfortunately my eyesight let me down and was advised to reapply to the police force when I was 18. By the time it came to reapply I'd spent a year working in the real world and liked it.

What time of day are you at your best, and why?

I need three buckets of tea in the morning then I'm like the Duracell bunny - there's no stopping me! But I do dip in the afternoon but that's what McDonald's drive throughs are for, to load up on coffee.

Do you use Facebook, Twitter or other social media?

I use Facebook for social and to stay in touch with friends and family as they are all over the world and I use LinkedIn for business. I have a twitter account but never really got into it.

If you could have a coffee with anyone, who would it be, and what would be your choice?

Can I have prosecco? Followed by a coffee? It would have to be Freddie Mercury! I have loved Queen since I was young, and I am fascinated by his life.

How do you relax outside of work?

I love to walk my dog Bella, dance, play my drums, and have a few alcoholic beverages with my friends.

ORDER OF SALE & *GUIDE PRICES

All guide prices are subject to additional non-optional fees, including the buyers administration fee. Please see Important Notices in the catalogue for a definition of Auction Fees.

LOT 1.	45 Walker Street, Sneinton, Nottingham	£86,000+
LOT 2.	208 Lindfield Road, Broxtowe, Nottingham	£65,000+
LOT 3.	10 Carnarvon Grove, Carlton, Nottingham	£68,000+
LOT 4.	27 Minerva Street, Bulwell, Nottingham	£50,000+
LOT 5.	15 Thames Street, Bulwell, Nottingham	£50,000+
LOT 6.	Flat 2, 64 Ebury Road, Nottingham	£45,000+
LOT 7.	25a & 25b Pelham Street, Mansfield	£55,000+
LOT 8.	26 Cambridge Street, Mansfield	£56,000+
LOT 9.	8 Chapel Street, Nuncargate, Nottinghamshire	£99,000+
LOT 10.	77 & 77a Kirkby Road, Sutton in Ashfield, Nottinghamshire	£65,000+
LOT 11.	19 Short Street, Sutton in Ashfield, Mansfield	£78,000+
LOT 12.	14 & 14a New Street, Huthwaite, Nottingham	£88,000+
LOT 13.	Building Plot at Parks Avenue, South Wingfield, Derbyshire	POSTPONED
LOT 14.	Plot 3, Land off Cefn Bryn, Porth, Mid Glamorgan	£1,000+
LOT 15.	Plot 4 Land at Selston Road, Jacksdale, Nottingham	£5,000+
LOT 16.	Plot 5 Land at Selston Road, Jacksdale, Nottingham	£5,000+
LOT 17.	47 Main Road, Jacksdale, Nottingham	£45,000+
LOT 18.	10 Victoria Street, Stapleford, Nottingham	£78,000+
LOT 19.	8 Market Place, Long Eaton, Nottingham	£150,000+
LOT 20.	7 High Street, Boston, Lincolnshire	£200,000+
LOT 21.	7 Devonshire Terrace, Holmewood, Chesterfield	£76,000+
LOT 22.	40 Trent Street, Gainsborough, Lincolnshire	£33,500+
LOT 23.	6 Linden Terrace, Gainsborough	£30,000+
LOT 24.	85 Queen Street, Grange Villa, Chester le Street	£39,000+
LOT 25.	39 Derwent Street, Hartlepool	£22,000+
LOT 26.	10 Crab Lane, North Muskham, Newark	£171,000+
LOT 27.	Building Plot at 10 Crab Lane, North Muskham, Newark	£90,000+
LOT 28.	84 Victoria Street, Grantham	£55,000+
LOT 29.	10 Cowes Road, Grantham, Nottinghamshire	£75,000+
LOT 30.	New Holme Farm, Wysall Lane, Keyworth, Nottingham	£1,450,000+
LOT 31.	184 Gregory Boulevard, Nottingham	£140,000+
LOT 31a.	2 Plantation Road, Wollaton, Nottingham	£108,000+
LOT 32.	15 Saxelby Gardens, Bulwell, Nottingham	£50,000+
LOT 33.	137 Kent Road, Mapperley, Nottingham	£153,000+



— GRAHAM PENNY —

DEPOSITS

Important Information

All properties are subject to a 10% deposit* (subject to a £5000 minimum deposit) which is payable on the exchange of contracts.

Deposits can be paid by debit card or bankers draft.

There is also a buyers administration fee or reservation fee to pay on exchange. An explanation of additional fees can be found overleaf.

*Unless stated otherwise in the legal pack.

NO LONGER ACCEPTING CHEQUES

All deposits must be paid by:-



Bank/Building
Society Draft



Debit Card

As an extra safeguard to our
vendors we **NO** longer
accept any cheques.

To benefit all purchasers there will be
no card charges for payments made
by debit card.

www.sdlauctions.co.uk

A GUIDE TO ADDITIONAL FEES

Important notice relating to fees, costs and charges payable by the buyer in addition to the purchase price

BUYERS ADMINISTRATION FEE

All buyers will be required to pay a Buyers Administration Fee of £1074 inc VAT (unless otherwise stated in the important notices or where a reservation fee is applicable) payable on each lot purchased whether purchasing prior, during or after the auction.

ADDITIONAL FEES, COSTS AND CHARGES

In addition to the purchase price, buyers may be required to pay additional fees, costs and charges. These may include, but are not limited to, Value Added Tax (VAT), Stamp Duty, ground rents, rent arrears/apportionment of rent, outstanding service charges, sellers search costs/disbursements, reimbursements of sellers solicitors, auctioneer costs or reservation fees. All prospective buyers are advised to inspect the legal documents including the contract and special conditions and seek their own independent legal advice as to the full cost of purchasing a specific property.

All bidders are assumed to have inspected the legal packs available on our website – www.sdlauctions.co.uk – and in the auction room prior to bidding and are fully aware of all terms and conditions including any fees, costs, charges, completion dates and other relevant matters which may be applicable, once they have successfully purchased the property.

FOR FURTHER INFORMATION

If you have any questions about a lot you would like to bid on, please contact the team on 0115 958 8702 or email at nottingham@sdlauctions.co.uk

UNCONDITIONAL & CONDITIONAL AUCTIONS EXPLAINED

U Unconditional

Upon the fall of the hammer the buyer shall...

- Be legally bound to buy the property
- Pay a 10% deposit, subject to a minimum of £5,000 (this will contribute towards the purchase price)
- Pay a buyers administration fee of £1074 including VAT (unless an alternative administration fee has been quoted in the important notices to bidders at the front of the catalogue)
- Please note additional charges may apply and these will be included in the special conditions of sale, which are available in the legal pack
- Exchange contracts on the fall of the hammer and sign the special conditions of sale held with the auctioneer or solicitor
- Complete the purchase within 28 days (unless an alternative date has been specified in the special conditions of sale)

Please note all lots in this catalogue are being sold subject to unconditional terms unless otherwise stated (and showing the UR or CR icon).

UR Unconditional Reservation Fee

Upon the fall of the hammer the buyer shall...

- Be legally bound to buy the property
- Pay a 5% deposit, subject to a minimum of £5,000 (this will contribute towards the purchase price)
- Pay a reservation fee of 4.8% including VAT or 4.2% including VAT in London, subject to a minimum of £6,000 including VAT. The reservation fee does not contribute towards the purchase price.
- Exchange contracts on the fall of the hammer and sign the special conditions of sale held with the auctioneer or solicitor
- Complete the purchase within 28 days (unless an alternative date has been specified in the special conditions of sale)

CR Conditional Reservation Fee

Upon the fall of the hammer the buyer shall...

- Pay a reservation fee of 4.8% including VAT or 4.2% including VAT in London, subject to a minimum of £6,000 including VAT. The reservation fee does not contribute towards the purchase price.
- Sign the reservation contract with the auctioneer
- Exchange contracts within 28 days
- Complete the purchase within an additional 28 days of the exchange (unless an alternative date has been specified in the reservation contract)

*The reservation fee represents a different set of charges to the regular auction lots. A reservation fee is payable by the buyer where a seller has opted to sell with no fees. However, as a result, a lower reserve price is usually agreed. The reservation fee does not contribute toward the purchase price.

Please ensure you understand the difference between conditional and unconditional auctions (and which type of auction you are bidding on), the associated costs and your legal obligation. If you are unsure or have any questions please contact one of our auction specialists or speak to a member of staff on the day before bidding.

Please note ALL fees and deposits are non-refundable

SDL AUCTIONS

www.sdlauctions.co.uk

LOT 1

45 WALKER STREET, SNEINTON, NOTTINGHAM NG2 4QR

THREE BEDROOMED SEMI DETACHED PROPERTY IN NEED OF FULL REFURBISHMENT AND MODERNISATION

PROPERTY DESCRIPTION:

The property falls within a short walk of Nottingham city centre and presents an excellent investment opportunity. We believe that Walker Street is a permit parking area.

ACCOMMODATION:

Ground Floor: Entrance Hall, Lounge, Kitchen Diner
First Floor: Landing, Three Bedrooms, Bathroom
Outside: Driveway, Carport, Front Lawn, Rear Garden, Brick Store, Outhouses

ENERGY EFFICIENCY RATING: D

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £86,000+ (plus fees)**



LOT 2

208 LINDFIELD ROAD, BROXTOWE, NOTTINGHAM NG8 6HR

FOUR BEDROOMED SEMI DETACHED HOUSE IN POPULAR RESIDENTIAL LOCATION REQUIRING MODERNISATION

PROPERTY DESCRIPTION:

Situated in this popular residential location within easy reach of Nottingham city centre, close to local amenities and having excellent transport links. The property requires modernisation and improvement and benefits from gas central heating.

ACCOMMODATION:

Ground Floor: Entrance Hallway, Front Lounge, Sitting Room, Kitchen, Bathroom, Wc
First Floor: Landing, Four Bedrooms
Outside: Front Garden, Shared Driveway, Garage, Rear Yard

ENERGY EFFICIENCY RATING: E

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £65,000+ (plus fees)**



LOT 3

10 CARNARVON GROVE, CARLTON, NOTTINGHAM NG4 1RN

THREE BEDROOMED SEMI DETACHED PROPERTY

PROPERTY DESCRIPTION:

In need of modernisation and improvement throughout. Situated in the sought after location of Carlton. Situated close to local amenities and transport links.

ACCOMMODATION:

Ground Floor: Side Entrance Hallway, Lounge, Dining Room, Kitchen
First Floor: Bedroom One, Bedroom Two, Bathroom
Second Floor: Bedroom Three
Outside: Front Garden, Rear Garden, Wc

ENERGY EFFICIENCY RATING: G

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £68,000+ (plus fees)**



LOT 4

27 MINERVA STREET, BULWELL, NOTTINGHAM NG6 8GS

A THREE BEDROOMED SEMI DETACHED IN NEED OF MODERNISATION AND IMPROVEMENT

PROPERTY DESCRIPTION:

Located conveniently for access to Bulwell Town Centre with it's wide range of facilities. We have been informed by the vendor that the property has Japanese Knotweed and two sessions of treatment have already been undertaken.

ACCOMMODATION:

Ground Floor: Entrance Hallway, Living Room, Reception Room, Kitchen
First Floor: Landing, Master Bedroom, Bedroom Two
Second Floor: Attic Room
Outside: Small Rear Yard

ENERGY EFFICIENCY RATING: F

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £50,000+ (plus fees)**



LOT 5

15 THAMES STREET, BULWELL, NOTTINGHAM NG6 8HW

A THREE BEDROOMED MID TERRACED PROPERTY IN NEED OF MODERNISATION AND IMPROVEMENT

PROPERTY DESCRIPTION:

In need of modernisation and improvement however benefits from double glazing. Located within walking distance of Bulwell Town Centre, close to local shops, schools, library, leisure centre. With public transport links to include tram and bus station in the town centre close by.

ACCOMMODATION:

Ground Floor: Lounge, Reception Room, Kitchen
First Floor: Landing, Three Bedrooms, Bathroom
Outside: Shared Rear Yard

ENERGY EFFICIENCY RATING: TBC

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £50,000+ (plus fees)**



LOT 6

FLAT 2, 64 EBURY ROAD, NOTTINGHAM NG5 1BB

A TWO BEDROOMED FIRST FLOOR FLAT CURRENTLY TENANTED BELIEVED TO BE ACHIEVING £550 PER CALENDAR MONTH

PROPERTY DESCRIPTION:

We have been informed that the property has been recently refurbished throughout. Situated within close proximity of Nottingham city centre with a range of public transport links available.

ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise:
First Floor: Lounge, Kitchen, Two Bedrooms, Bathroom

ENERGY EFFICIENCY RATING: F

TENURE: Leasehold

SUBJECT TO TENANCY

VIEWING:

External viewing only

***GUIDE PRICE £45,000+ (plus fees)**



LOT 7

25A & 25B PELHAM STREET, MANSFIELD NG18 2EY

TERRACED PROPERTY OFFERING EXCELLENT INVESTMENT POTENTIAL, CURRENTLY SPLIT INTO TWO FLATS

PROPERTY DESCRIPTION:

One flat is currently let at £325 per calendar month (£3900 per annum) with a potential rental income of £7800 per annum when fully let. The property is situated close to local amenities and within easy reach of Mansfield town centre.

ACCOMMODATION:

Ground Floor Flat: Lounge, Bedroom, Kitchen, Rear Lobby, Bathroom
First Floor Flat: Lounge, Passaged Hallway, Bedroom, Bathroom, Kitchen
Outside: Communal Rear Yard

ENERGY EFFICIENCY RATING: E & C

TENURE: Freehold

PART LET/PART VACANT

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £55,000+ (plus fees)**



LOT 8

26 CAMBRIDGE STREET, MANSFIELD NG18 5SR

A THREE STOREY, THREE BEDROOM TERRACED HOUSE WITH GAS CENTRAL HEATING AND UPVC DOUBLE GLAZING

PROPERTY DESCRIPTION:

A three storey, three bedroom terraced house benefiting from gas central heating (boiler installed in 2018 with 7 year warranty) and UPVC double glazing. Re-wired in 2016 and current niceic electric Certificate, including smoke alarms. Conveniently situated on the outskirts of Mansfield town centre.

ACCOMMODATION:

Ground Floor: Lounge, Inner Hall, Dining Room, Kitchen
First Floor: Landing, Two Bedrooms, Bathroom
Second Floor: Attic Room
Outside: Enclosed Rear Garden

ENERGY EFFICIENCY RATING: D

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

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SEMI DETACHED TWO DOUBLE BEDROOMED HOUSE WITH OUTLINE PLANNING PERMISSION ON ADJOINING LAND FOR AN ADDITIONAL DETACHED DWELLING

PROPERTY DESCRIPTION:

The current property requires full refurbishment but offers excellent potential to extend at first floor level to create a third bedroom and a bathroom, along with a further option to convert the loft space to create a further two bedrooms, subject to planning consent. The property could also offer allocated off-street parking with driveway for one car and benefits from a good sized rear garden.

The property has outline planning permission for residential development of the adjoining land for the erection of a single dwelling, having allocated off-street driveway and parking for two cars with a good sized rear garden of approximately 50 sq metres.

Planning Details: Ashfield District Council. Reference: V/2018/0638. Dated: 31 October 2018.

ACCOMMODATION:

Ground Floor: Lounge, Dining Room, Extended Kitchen, Bathroom, Wc
 First Floor: Two Double Bedrooms
 Outside: Side Garden, Rear Garden

ENERGY EFFICIENCY RATING: F

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £99,000+ (plus fees)**



LOT 10

**77 & 77A KIRKBY ROAD, SUTTON IN ASHFIELD, NOTTINGHAMSHIRE
NG17 1GG**

EXTENSIVE END-TERRACED PROPERTY CONVERTED INTO TWO SELF-CONTAINED FLATS

PROPERTY DESCRIPTION:

Excellent investment potential with an estimated rental income when fully let circa £8,500 - £9,000 overall per annum. The property is situated in a desirable residential location close to the town centre of Sutton in Ashfield, offering a wide range of amenities and good transport links to the A38 and M1 motorway.

ACCOMMODATION:

Ground Floor Flat: Entrance Hallway, Living Room, Bedroom, Kitchen, Shower Room
First and Second Floor Flat: Entrance Hallway, Landing, Living Room, Kitchen, Bathroom
Second Floor: Bedroom
Outside: Rear Yard, Two Outbuildings

ENERGY EFFICIENCY RATING: TBC

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

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LOT 11

19 SHORT STREET, SUTTON IN ASHFIELD, MANSFIELD NG17 4GD

TWO BEDROOMED END TERRACED HOUSE REQUIRING FULL MODERNISATION WITH ADJACENT BUILDING PLOT HAVING PLANNING CONSENT FOR A THREE BEDROOMED LINK-DETACHED HOUSE WITH DRIVEWAY FRONTAGE

PROPERTY DESCRIPTION:

The house and plot scheme has been designed to accommodate an eight bedroomed HMO across both units. The property requires full modernisation throughout and would appeal to builders/developers, investors and first time buyers.

Planning Details:

The adjacent land has detailed planning consent approved on 13 February 2018 for a three bedroom link-detached house and parking area frontage for three cars, granted by Ashfield District Council under planning reference V/2018/0004. www.ashfield.gov.uk

ACCOMMODATION:

Ground Floor: Lounge, Lobby, Dining Room, Kitchen
First Floor: Landing, Two Bedrooms, Bathroom
Second Floor: Attic Bedroom
Outside: Front Garden, Rear Garden, Shared Passage

ENERGY EFFICIENCY RATING: E

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £78,000+ (plus fees)**



LOT 12

14 & 14A NEW STREET, HUTHWAITE, NOTTINGHAM NG17 2LS

TWO X THREE BEDROOMED APARTMENTS OFFERING WELL EQUIPPED LIVING ACCOMMODATION

PROPERTY DESCRIPTION:

Occupying an established residential location. Offering well equipped living accommodation currently producing a combined income of £11,760 per annum.

ACCOMMODATION:

Ground Floor Flat: Entrance Hall, Inner Lobby, Guest Cloakroom, Three Bedrooms, Lounge, Kitchen, Bathroom.

First Floor Flat: Ground Floor Entrance Hall, L-shaped Landing, Guest Cloakroom, Lounge, Dining Room, Kitchen, Three Bedrooms, Bathroom.

Outside: Enclosed Garden.

NOTE: We are informed by the seller there is no building regulations completion certificate in place.

ENERGY EFFICIENCY RATING: E & D

TENURE: Freehold

SUBJECT TO TENANCY

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £88,000+ (plus fees)**



LOT 13

BUILDING PLOT AT PARKS AVENUE, SOUTH WINGFIELD, DERBYSHIRE DE55 7NN

BUILDING PLOT WITH OUTLINE CONSENT FOR A DETACHED DWELLING

DESCRIPTION:

Situated in the popular residential location of South Wingfield in Derbyshire, with the benefit of outline planning permission for a detached dwelling. The site extends to approximately 2500 sq ft. The site is conveniently located close to the A38 and M1 motorway and is close to the popular visitor locations of Crich and Matlock and on the doorstep to the beautiful Derbyshire Dales. The planning application is outline only and can be viewed on Amber Valley Council website, Planning Ref: AVA/2018/0291 granted on 11th May 2018.

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Direct on site



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LOT 14

PLOT 3, LAND OFF CEFN BRYN, PORTH, MID GLAMORGAN CF39 9BJ

PARCEL OF LAND SUITABLE FOR NUMEROUS USES SUBJECT TO PLANNING PERMISSION

DESCRIPTION:

A rectangular parcel of land with road frontage along Trebanog Road. The land could be used for recreational purposes and also offers possible future development opportunities subject to planning permission. Situated close to the centre of Trebanog which lies on the A4233 with a good range of local facilities. Porth to the north provides more comprehensive range of shopping and recreational pursuits.

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Direct on site

***GUIDE PRICE £1,000+ (plus fees)**



LOT 15

PLOT 4 LAND AT SELSTON ROAD, JACKSDALE, NOTTINGHAM NG16 5HR

PARCEL OF LAND APPROXIMATELY 0.61 ACRES

DESCRIPTION:

A parcel of land with frontage to Selston Road which may hold future potential for development, subject to the necessary consents. Purchasers are deemed to rely on their own inquiries with regards to planning permission. Selston Road lies close to the B6016 with the centre of Jacksdale lying to the south providing a range of local shops and recreational facilities. The area of Selston is well served by transport links with the A38 lying to the north and the M1 to the east providing access to Nottingham city centre

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Direct on site

***GUIDE PRICE £5,000+ (plus fees)**



LOT 16

PLOT 5 LAND AT SELSTON ROAD, JACKSDALE, NOTTINGHAM NG16 5HR

PARCEL OF LAND APPROXIMATELY 0.57 ACRES

DESCRIPTION:

A parcel of land with frontage to Selston Road which may hold future potential for development, subject to the necessary consents. Purchasers are deemed to rely on their own inquiries with regards to planning permission. Selston Road lies close to the B6016 with the centre of Jacksdale lying to the south providing a range of local shops and recreational facilities. The area of Selston is well served by transport links with the A38 lying to the north and the M1 to the east providing access to Nottingham city centre

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Direct on site

***GUIDE PRICE £5,000+ (plus fees)**



LOT 17

47 MAIN ROAD, JACKSDALE, NOTTINGHAM NG16 5JU

TWO BEDROOMED MID TERRACED HOUSE CURRENTLY LET AT £400 PER CALENDAR MONTH.

PROPERTY DESCRIPTION:

The property is conveniently situated in the centre of Jacksdale village and represents an ideal investment opportunity.

ACCOMMODATION:

Ground Floor: Hallway, Lounge, Dining Room, Kitchen, Cloakroom
First Floor: Landing, Two Bedrooms, Bathroom
Outside: Rear Garden

ENERGY EFFICIENCY RATING: TBC

TENURE: Freehold

SUBJECT TO TENANCY

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk



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LOT 18

10 VICTORIA STREET, STAPLEFORD, NOTTINGHAM, NG9 7AP

A TWO DOUBLE BEDROOMED END TERRACED PROPERTY

PROPERTY DESCRIPTION:

Benefiting from gas central heating and upvc double glazing. The property is in good condition throughout and we believe had been previously let at £500 per calendar month. Situated within easy reach of a wide range of shops and amenities in Stapleford.

ACCOMMODATION:

Ground Floor: Lounge, Dining Room, Kitchen, Bathroom

First Floor: Two Bedrooms

Outside: Rear Garden

ENERGY EFFICIENCY RATING: F

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £78,000+ (plus fees)**



LOT 19

8 MARKET PLACE, LONG EATON, NOTTINGHAM NG10 1LS

THREE STOREY RETAIL UNIT WITH FULL PLANNING PERMISSION TO CONVERT THE UPPER TWO FLOORS INTO FOUR APARTMENTS

PROPERTY DESCRIPTION:

Situated within the heart of the thriving Long Eaton town centre which offers an excellent range of amenities, ideally situated close to the A52 and M1 motorway and having easy access to Derby and Nottingham. The property has full Planning Permission to convert the two upper floors into 3 x 1 bedroom apartments and 1 x 2 bedroomed apartment. We are led to believe that the property may generate a gross annual income circa £39,000 gross when fully let.

Planning permission was granted by Erewash Borough Council in September 2018 under Reference: ERE/0718/0055 for change of use of the 2nd and 3rd floors from storage space above an existing retail unit to residential apartments (class C3 usage) and external alterations. We have been informed by the vendor that two flats have been planned on permitted development and two via the normal planning route.

ACCOMMODATION:

Ground Floor: Downstairs Retail Unit, Rear Store Room

First Floor: Landing, Open Plan Room, Further Room, Separate Wc

Third Floor: Not inspected

ENERGY EFFICIENCY RATING: C

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £150,000+ (plus fees)**





A SUBSTANTIAL HIGH STREET RETAIL UNIT PREVIOUSLY OCCUPIED BY HSBC BANK

PROPERTY DESCRIPTION:

The accommodation is currently arranged as a banking hall with offices, interview rooms, cashiers, safe room, breakout area, internal staircase and basement entrance. A second staircase with an external fire escape gives access to the upper floors. The property is prominently situated in an established retail parade and main pedestrian route into the Market Place at the foot of the Town Bridge. Nearby stores include Boots, The Halifax, Norwich and Peterborough, Coral, Savers, The Nationwide and KFC. Boston is a bustling market town with a range of local amenities, located on the South Lincolnshire Fens, approximately 35 miles to the north-west of Peterborough.

We have been informed by the vendor that the property is Grade II listed and therefore council tax is exempt whilst vacant. We believe there may be a possibility to acquire car parking spaces in front of the building from Lincolnshire County Council, or potentially use for alfresco dining for any prospective coffee shop or eating establishment. All enquiries should be made to Lincolnshire County Council.

ACCOMMODATION:

Ground Floor: Banking Hall, Front Office One, Front Office Two, Hallway, Box Room, Post Room, Rear Office, Kitchenette, Interview Room One, Interview Room Two, Ladies and Gents, Wcs
 First Floor: Kitchen, Office One, Office Two, Office Three
 Second Floor: Attic

ENERGY EFFICIENCY RATING: D

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

*** GUIDE PRICE £200,000+ (plus fees)**



LOT 21

7 DEVONSHIRE TERRACE, HOLMEWOOD, CHESTERFIELD S42 5RF

IMMACULATELY PRESENTED AND REFURBISHED THREE BEDROOMED TERRACED PROPERTY SITUATED IN THE VILLAGE OF HOLMEWOOD

PROPERTY DESCRIPTION:

Immaculately presented, recently refurbished three bedroomed terraced property located in the village of Holmewood on the outskirts of Chesterfield. Excellent investment opportunity with a potential rental yield circa 8% if let at an estimated £525-£550 pcm.

ACCOMMODATION:

The Auctioneers have not inspected the property but believe it to comprise:

Ground Floor: Entrance Hall, Lounge, Modern contemporary Kitchen/Diner, Rear Porch Bathroom, Storage/Utility Space

First Floor: Three Bedrooms

Outside: Rear Garden

ENERGY EFFICIENCY RATING: D

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £76,000+ (plus fees)**



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LOT 22

40 TRENT STREET, GAINSBOROUGH, LINCOLNSHIRE DN21 1JZ

A TRADITIONAL THREE BEDROOMED MID TERRACE PROPERTY LOCATED ON A RESIDENTIAL STREET IN GAINSBOROUGH

PROPERTY DESCRIPTION:

The property is within walking distance of many local amenities and is only a short journey away from Gainsborough town centre. The property also has central heating and double glazing throughout.

ACCOMMODATION:

Ground Floor: Lounge, Inner Hall, Dining Room, Kitchen
First Floor Landing, Bedroom One, Bathroom
Second Floor: Landing, Two Further Bedrooms
Outside: Enclosed Rear Yard

ENERGY EFFICIENCY RATING: D

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £32,000+ (plus fees)**



LOT 23

6 LINDEN TERRACE, GAINSBOROUGH DN21 1JQ

TWO DOUBLE BEDROOMED MID TERRACED PROPERTY, ARRANGED OVER THREE FLOORS

PROPERTY DESCRIPTION:

The property is in need of modernisation and improvement and is ideally positioned within walking distance of Gainsborough town centre.

ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise:
Ground Floor: Lounge, Dining Room, Kitchen.
First Floor: Bedroom One, Bathroom.
Second Floor: Bedroom Two.
Outside: Rear Yard

ENERGY EFFICIENCY RATING: D

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

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LOT 24

85 QUEEN STREET, GRANGE VILLA, CHESTER LE STREET DH2 3LU

A THREE BEDROOMED MID TERRACE PROPERTY

PROPERTY DESCRIPTION:

The property has been recently renovated throughout including new gas and electric. Situated within Grange Villa with amenities close by including shops, park, football pitch and local golf course.

ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise:

Ground Floor: Lounge, Kitchen, Utility

First Floor: Landing, Three Bedrooms, Bathroom

Outside: Front Yard, Rear Yard

ENERGY EFFICIENCY RATING: E

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk



***GUIDE PRICE £39,000+ (plus fees)**



LOT 25

39 DERWENT STREET, HARTLEPOOL TS26 8BE

TWO BEDROOMED MID TERRACED PROPERTY

PROPERTY DESCRIPTION:

Benefiting from double glazing and gas central heating. Situated within the sought after location of Hartlepool, close to local amenities and transport links. We believe the property is currently let at £400pcm.

ACCOMMODATION:

Ground Floor: Entrance Hall, Lounge, Kitchen, Rear Hall

First Floor: Bedroom One, Bedroom Two, Bathroom

Outside: Rear Yard

ENERGY EFFICIENCY RATING: TBC

TENURE: Freehold

SUBJECT TO TENANCY

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

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See the form at the back of this catalogue.



THREE BEDROOMED DETACHED PERIOD COTTAGE WITH EXCELLENT POTENTIAL, SITUATED IN THE POPULAR VILLAGE OF NORTH MUSKHAM

PROPERTY DESCRIPTION:

Situated in the delightful Village of North Muskham, being some 4 miles from Newark on Trent with mainline rail links and convenient for commuters. The property is within easy reach of the A1 and A46 and close to a wide range of local amenities.

ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise:
 Ground Floor: Porch, Dining Room, Lounge, Under stairs Store Area, Kitchen, Wc, Conservatory, Lobby
 First Floor: Landing, Three Bedrooms, Bathroom
 Outside: Mature established grounds mainly lawned. Garage and parking for three cars.

ENERGY EFFICIENCY RATING: F

TENURE: Freehold

VACANT POSSESSION ON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

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**SUBSTANTIAL PLOT OF LAND WITH FULL PLANNING PERMISSION FOR THE ERECTION OF A THREE BEDROOMED PROPERTY WITH INTEGRAL GARAGE****PROPERTY DESCRIPTION:**

Situated in the popular village of North Muskham, close to a wide range of amenities and transport links. Full planning permission granted for a new three bedroomed property with integral garage and also a new drive access.

Planning Details:

Permission granted on 5th April 2018 by Newark and Sherwood District Council.

Reference: 18/00015/FUL (previous Ref 06616136) for a new three bedroomed property with integral garage and also a new drive access.

ENERGY EFFICIENCY RATING: N/A

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £90,000+ (plus fees)**

LOT 28

84 VICTORIA STREET, GRANTHAM NG31 7BW

VACANT THREE BEDROOMED TERRACED HOUSE

PROPERTY DESCRIPTION:

Benefiting from gas central heating and double glazing. Convenient for access to town centre and transport links. Ideal first time buyer or buy to let investment property.

ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise:

Ground Floor: Lounge, Inner Hall, Kitchen, Bathroom

First Floor: Landing, Three Bedrooms

Outside: Rear Courtyard Garden

ENERGY EFFICIENCY RATING: E

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk



***GUIDE PRICE £55,000+ (plus fees)**

LOT 29

10 COWES ROAD, GRANTHAM, NOTTINGHAMSHIRE NG31 7DP

WELL EQUIPPED TWO DOUBLE BEDROOMED END TERRACED PROPERTY CURRENTLY LET AT £5,400 PER ANNUM WITH SCOPE FOR RENTAL INCREASE

PROPERTY DESCRIPTION:

Two double bedroomed gas centrally heated and double glazed end terraced property, currently let producing £5,400 per annum with scope for rental increase. Grantham is a very sought after town, offering an excellent range of amenities and positioned along the A52, being within commuting distance of the city of Nottingham and is also surrounded by some beautiful open countryside.

ACCOMMODATION:

Ground Floor: Entrance Lobby, Front Sitting Room, Kitchen Diner

First Floor: Landing, Two Bedrooms, Bathroom

Outside: Front Foregarden, Rear Garden

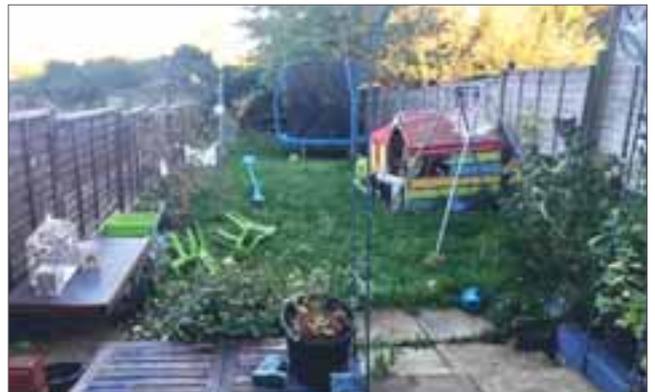
ENERGY EFFICIENCY RATING: E

TENURE: Freehold

SUBJECT TO TENANCY

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk



***GUIDE PRICE £75,000+ (plus fees)**



DELIGHTFUL DETACHED EXECUTIVE HOME SET IN GROUNDS EXTENDING TO 6 ACRES INCLUDING OUTBUILDINGS, PADDOCKS AND STABLING FACILITIES

PROPERTY DESCRIPTION:

A unique opportunity to acquire a magnificent executive family home, set in an elevated position, with unparalleled 360 degree panoramic views of the surrounding countryside. The property benefits from generous and well presented accommodation, including an entrance hall, living room, fitted living/dining kitchen, utility room, wine cellar, and two WC's to the ground floor. First floor landing leads to four double bedrooms (two with en-suite shower rooms) and a large family bathroom. The property also has an integrated surround sound audio system throughout.

The property also benefits from an oil fired central heating system and sits within a 6 acre plot including gardens, front and rear, extensive block paved driveway, paddocks, numerous outbuildings plus stabling facilities.

The property is situated on a 6 acre plot and occupies an elevated position with unrivalled panoramic views of the surrounding countryside. The property is accessed via secure timber gates leading to a block paved "in and out" driveway which provides off road parking for a number of vehicles.

A paved patio sweeps around the front, side and rear of the property. There is a large lawned area with planted shrubs to the front. Steps lead up to the entrance door. There are a number of paddocks that surround the property.

***GUIDE PRICE £1,450,000+ (plus fees)**





ACCOMMODATION:

Ground Floor: Spacious Entrance Hall, Cloakroom/Wc, Spacious Lounge, Living/Dining Kitchen, Utility Room, Large Cellar (accessed from Kitchen), Wc

First Floor: Spacious Landing, Master Bedroom with En-Suite, Bedroom Two with En-Suite, Two Bedrooms, Family Bathroom

Outside: 6 Acre Plot Including: Block Paved Driveway, Front Garden, Rear Garden, Block Paved Driveway, Numerous Outbuildings, Stabling Facilities

ENERGY EFFICIENCY RATING: D

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk





TRADITIONAL FOUR DOUBLE BEDROOMED END TERRACED PROPERTY SITUATED ALONG GREGORY BOULEVARD, CONVENIENT FOR NOTTINGHAM CITY CENTRE

PROPERTY DESCRIPTION:

Substantial four double bedroomed end terraced house located on Gregory Boulevard. The property benefits from spacious accommodation over the ground, first and second floors, with potential accommodation over the basement (stpc). The property is conveniently located close to local amenities and transport links.

ACCOMMODATION:

Ground Floor: Entrance Hallway, Lounge, Kitchen/Dining Room, Downstairs Wc

First Floor: Two Bedrooms, Bathroom

Second Floor: Two Bedrooms

Outside: Driveway, Rear Yard

ENERGY EFFICIENCY RATING: E

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £140,000+ (plus fees)**

LOT 31a

2 PLANTATION ROAD, WOLLATON, NOTTINGHAM NG8 2ER

TWO BEDROOMED DETACHED HOUSE SITUATED IN A POPULAR LOCATION

PROPERTY DESCRIPTION:

The property is situated in the popular location of Wollaton, close to local amenities, good public transport links and in easy reach of Nottingham City Centre and the A52.

ACCOMMODATION:

The auctioneers have not inspected the property but believe it to comprise:

Ground Floor: Entrance Hall, Living Room, Dining Kitchen, Rear Porch/ Utility Room, Shower Room

First Floor: Landing, Two Bedrooms, Bathroom

Outside: Front Garden, Driveway, Carport, Detached Garage, Side Gated Access, Rear Garden

ENERGY EFFICIENCY RATING: F

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £108,000+ (plus fees)**



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— GRAHAM PENNY —

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LOT 32

15 SAXELBY GARDENS, BULWELL, NOTTINGHAM NG6 8JZ

A TWO BEDROOMED MID TERRACE PROPERTY IN NEED OF MODERNISATION AND IMPROVEMENT

PROPERTY DESCRIPTION:

Benefits from gas central heating and double glazing. Ideally located within easy reach to Bulwell town centre, local schools, shops, amenities and excellent transport links to Nottingham, Mansfield and M1.

ACCOMMODATION:

Ground Floor: Hallway, Living Room, Kitchen
First Floor: Landing, Two Double Bedrooms, Bathroom, Wc
Outside: Front Garden, Rear Garden

ENERGY EFFICIENCY RATING: D

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

Viewings can be booked online at www.sdlauctions.co.uk

***GUIDE PRICE £50,000+ (plus fees)**



LOT 33

137 KENT ROAD, MAPPERLEY, NOTTINGHAM NG3 6BS

THREE BEDROOMED SEMI DETACHED PROPERTY

PROPERTY DESCRIPTION:

Situated in the sought after location of Mapperley. Situated on a substantial plot with scope for improvements and extension, subject to obtaining the relevant planning permissions. Situated close to local amenities and within easy reach of transport links.

ACCOMMODATION:

Ground Floor: Entrance Hall, Living Room, Kitchen/ Diner, Wc
First Floor: Bedroom One, En-Suite, Bedroom Two, Bathroom, Bedroom Three
Second Floor: Loft Room
Outside: Driveway, Side Gate, Rear Garden, Patio Area

ENERGY EFFICIENCY RATING: TBC

TENURE: Freehold

VACANT POSSESSION UPON COMPLETION

VIEWING:

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RESULTS - 25TH OCTOBER

LOT 1.	34 Eyres Gardens, Ilkeston	POSTPONED
LOT 2.	69 Morley Street, Sutton in Ashfield, Nottingham	SOLD FOR £52,000
LOT 3.	589 Chesterfield Road North, Pleasley, Mansfield	SOLD AFTER
LOT 4.	196 Chesterfield Road North, Mansfield, Nottinghamshire	SOLD FOR £105,000
LOT 5.	48 Westwood Road, Sneinton, Nottingham	SOLD FOR £79,500
LOT 6.	12 Ashfield Road, Sneinton, Nottingham	SOLD FOR £73,000
LOT 7.	38 Daybrook Street, Sherwood, Nottingham	SOLD FOR £111,500
LOT 7A.	42 Bramcote Street, Nottingham	SOLD FOR £75,000
LOT 7B.	19 Willow Hill Close, Bulwell, Nottingham	SOLD FOR £68,500
LOT 8.	14 Gibson Road, Forest Fields, Nottingham	SOLD FOR £82,000
LOT 9.	Land to rear of 401-407 Aspley Lane, Nottingham	SOLD FOR £44,000
LOT 10.	Plot 3, Land off Selston Road, Jacksdale, Nottingham	SOLD PRIOR
LOT 11.	Plot 7, Land off Selston Road, Jacksdale, Nottingham	SOLD PRIOR
LOT 12.	8 Market Place, Long Eaton, Nottingham	RE-ENTRY TO FUTURE AUCTION
LOT 13.	123, 123a, 123b, 123c & 123d Portland Road, Hucknall, Nottingham	SOLD FOR £161,000
LOT 14.	243 Cavendish Road, Carlton, Nottingham	SOLD FOR £172,000
LOT 15.	9 Market Place, Boston, Lincolnshire	WITHDRAWN
LOT 16.	9 Sandon Road, Meir, Stoke on Trent	SOLD AFTER
LOT 17.	The Old Beams, Leek Road, Waterhouses, Stoke on Trent	UNDER OFFER
LOT 18.	14 Clinton Terrace, Gainsborough, Lincolnshire	RE-ENTRY TO FUTURE AUCTION
LOT 19.	10 Scarcliffe Terrace, Langwith, Mansfield	POSTPONED
LOT 20.	14 Alexandra Terrace, Sutton in Ashfield, Nottinghamshire	SOLD FOR £58,000
LOT 21.	36 Church Street West, Pinxton, Nottingham	SOLD FOR £66,500
LOT 22.	10 Bunting Close, Kirk Hallam, Ilkeston, Derbyshire	SOLD FOR £46,000
LOT 23.	10 Victoria Street, Stapleford, Nottingham	RE-ENTRY TO FUTURE AUCTION
LOT 24.	Plot 64 Land South of Pen-Y-Dre, off Rigwgarn Estate, Trebanog, Porth	RE-ENTRY TO FUTURE AUCTION
LOT 25.	Plot 65 Land South of Pen-Y-Dre, off Rigwgarn Estate, Trebanog, Porth	RE-ENTRY TO FUTURE AUCTION
LOT 26.	Plot 66 Land South of Pen-Y-Dre, off Rigwgarn Estate, Trebanog, Porth	RE-ENTRY TO FUTURE AUCTION
LOT 27.	Plot 67 Land South of Pen-Y-Dre, off Rigwgarn Estate, Trebanog, Porth	RE-ENTRY TO FUTURE AUCTION
LOT 28.	Plot 1 & 2, Cardiff Road, Treharris, Mid Glamorgan	AVAILABLE
LOT 29.	Plot 18 & 19, Cardiff Road, Treharris, Mid Glamorgan	AVAILABLE
LOT 30.	28b Bridge End Road, Grantham	SOLD FOR £44,000
LOT 31.	4 Willow View, Norton Street, Radford, Nottingham	SOLD FOR £30,000
LOT 32.	49 Castle Gardens, Lenton, Nottingham	SOLD FOR £50,000
LOT 33.	Flat 2, 64 Ebury Road, Nottingham	RE-ENTRY TO FUTURE AUCTION
LOT 34.	Flat 3, 77 Forest Road West, Forest Fields, Nottingham	AVAILABLE
LOT 35.	The Cottage, 13 Station Road, Hucknall, Nottingham	AVAILABLE
LOT 36.	The Gate House, Barton Lane, Attenborough, Nottingham	WITHDRAWN
LOT 37.	30 Regent Street, Nottingham	SOLD FOR £452,000
LOT 38.	20A Alexandra Street, Nottingham	SOLD AFTER
LOT 39.	99 Stockhill Lane, Nottingham	SOLD FOR £85,500
LOT 40.	9 Brantford Avenue, Clifton, Nottingham	SOLD FOR £100,000
LOT 41.	63 Byron Road, West Bridgford, Nottingham	SOLD FOR £203,000

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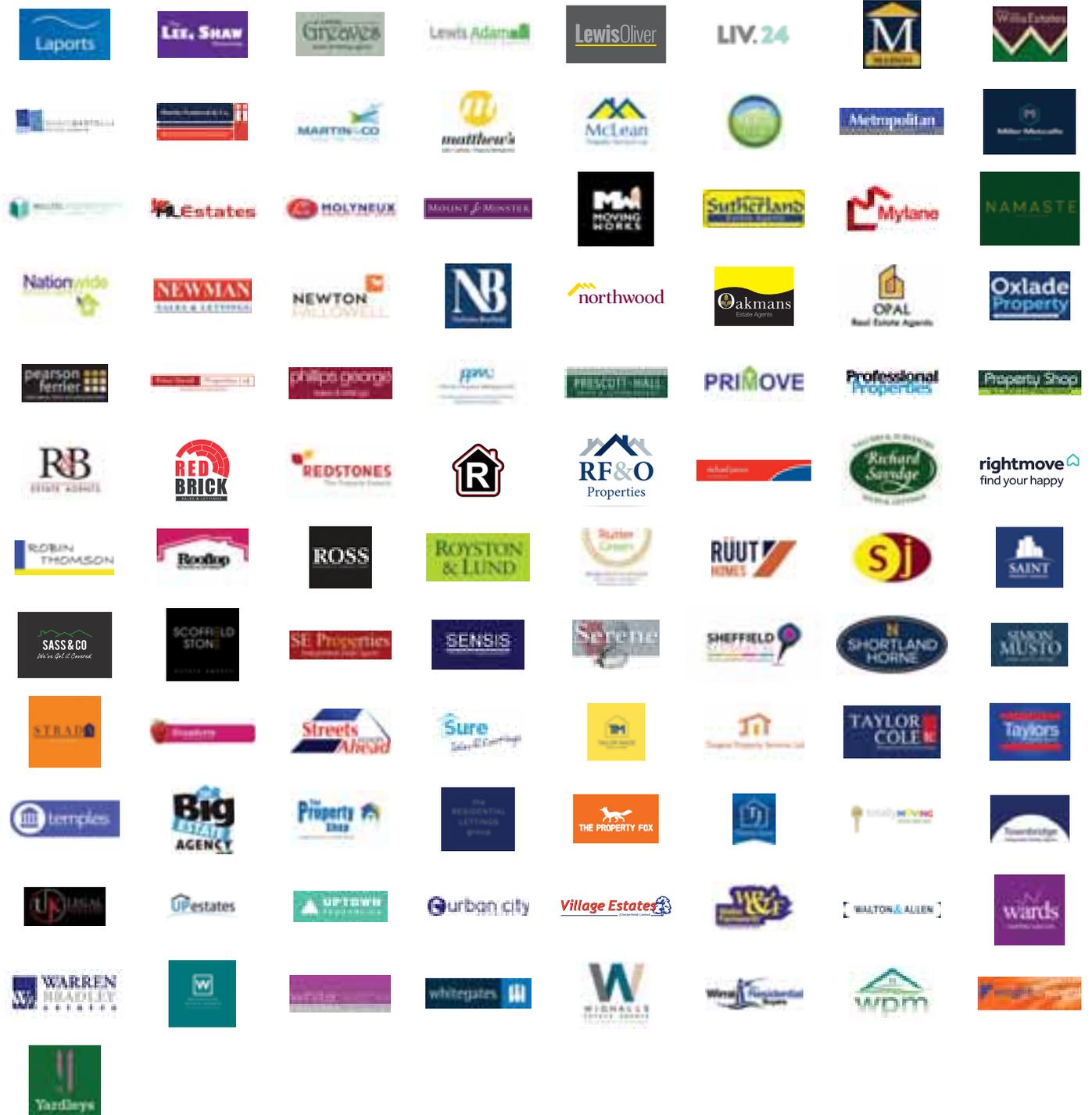


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in 2017

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Valid from: Expires End: Issue: CSC:

Name (as it appears on card):

NOTE: Any drafts supplied will be shredded unless otherwise requested in the event of an unsuccessful proxy, telephone or internet bid.

TERMS & CONDITIONS FOR PROXY, TELEPHONE & INTERNET BIDDING

Anyone not able to attend the Auction to make their own bids may utilise the facilities available for telephone, internet or written (proxy) bids on the following Terms and Conditions.

- The Bidder must complete a separate authority form for each Lot involved, and provide a separate Banker's Draft or Building Society Draft or Debit Card details (cleared funds) relevant to the method of sale (unconditional, unconditional with reservation fee or conditional with reservation fee) as outlined in the Payment Requirements Section of this form.
- The form must be hand delivered, posted or emailed to the relevant auction office to arrive prior to the auction day. It is the Bidder's responsibility to check that the form is received by SDL Auctions and this can be done by telephoning the office.
- Due to money laundering obligations we require two forms of identity for the bidder and buyer (if different), one photo identification i.e passport or driving licence and one proof of address i.e bank statement or utility bill, no more than 3 months old. By signing this agreement you understand that we will undertake a search with Experian for the purposes of verifying your identity. To do so Experian may check the details you supply against any particulars on any database (public or otherwise) to which they have access. This system allows us to verify you from basic details using electronic data, however it is not a credit check of any kind so will have no effect on you or your credit history. They may also use your details in the future to assist other companies for verification purposes. A record of the search will be retained.
- The Bidder shall be deemed to have read the 'Notice to all Bidders', the particulars of the relevant Lot in the Catalogue and the General and the full legal pack including the Special Conditions of Sale. The Bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum and any of the addendum relating to the relevant Lot. The addendum can, and should, be checked by visiting our website www.sdlauctions.co.uk or at the Auction prior to bidding.
- In the case of telephone bids, at about the time the Lot comes up for auction, attempts will be made to contact the Bidder by telephone and, if successful, the Bidder may then compete in the bidding through the Auctioneer's staff.
The Bidder accepts that such contact is at the Bidder's risk and in the event that the telephone or internet link is not established, or breaks down, or there is any confusion or disruption, then the Bidder will not be able to participate in the Auction. The Auctioneer will not be held responsible for instructions or authorisations given to them which are unclear or incomplete and these bids will not be accepted.
If it is impossible to obtain telephone contact or the link breaks down, the auctioneer is authorised to continue to bid on behalf of the telephone bidder up to the maximum bid stated on this form. If internet connection is lost the auctioneer is authorised to continue to bid on behalf of the internet bidder up to the maximum bid stated on this form.
- In the case of internet bidding, all bidders who have registered can commence bidding when the intended Lot is being offered, however SDL Auctions do not take any liability or responsibility should there be any interruption or suspension of internet services.
- In the case of written bids, SDL Auctions staff will compete in the bidding up to the maximum of the authorisation. If no maximum is inserted, SDL Auctions will not bid. SDL Auctions do not guarantee to regulate the bidding so that the maximum authorised bid actually falls to the written bidder.
- SDL Auctions reserve the right not to bid on behalf of the telephone/written/ internet Bidders in the event of any error, doubt, omission, uncertainty as to their bid, or for any reason whatsoever, and give no warranty, or guarantee, that a bid would be made on behalf of the Bidder and accept no liability.
- In the event that the telephone/written or internet bid is successful the Auctioneer will sign the Memorandum of Contract or reservation Contract on behalf of the Bidder (a Contract having been formed on the fall of the hammer).
- In the event of a Contract the deposit monies will be applied so far as necessary to meet the requirement for a 10% or 5% deposit (whichever is applicable) subject to a minimum of £5,000 per Lot, plus the buyers administration fee or reservation fee (whichever is applicable), however if monies are received over the relevant deposit amount, this will result in the purchaser paying a lesser sum on completion.
- Once delivered to the Auctioneers the authority to bid is binding on the Bidder up to 8.00pm on the day on which the particular Lot is auctioned. This is to allow for the possibility of a Vendor agreeing to sell post auction where the bidding has not reached the reserve.
- The authority can only be withdrawn by notification in writing delivered to the Auctioneer in the Auction Room half an hour before the start of that day's auction. It is the Bidder's responsibility to obtain a receipt on a copy of the withdrawal notification signed by one of the Auctioneers and without such a receipt the authority stands and any successful Contract is binding on the Bidder.
- If the Bidder, or an agent, actually bids at the Auction without having previously withdrawn the authority, the Auctioneer is at liberty to accept such bid in addition to any bid from SDL Auctions staff as empowered under the telephone/written/internet authority. SDL Auctions would have no liability whatsoever if the price achieved is the result only of this competition in bidding without intervention from other bidders.
- The receipt of a telephone, written or internet bid shall not in any way hinder the right of the Vendor to withdraw any Lot or to sell prior to auction to a third party and neither the Vendor nor SDL Auctions shall be under any liability to the telephone or written Bidder in the event that the Lot is not offered at the Auction.
- The auctioneer may disclose to the Vendor the existence of these instructions but not the amount of the maximum bid.

I hereby confirm that I have read the General, Additional and Special Conditions of Sale. I accept that it is my responsibility to check for any amendments which may be read by the Auctioneers on the Auction Day.

I authorise the Auctioneers to sign the contract on my behalf and, recognise that I will then be the fully bound purchaser of the property referred to above and must complete this transaction within the time specified in the Conditions of Sale.

Signature of prospective purchaser

Date of Signature

Once you have completed this form please send it to SDL Auctions together with your draft or debit card details and also your identification documents in accordance with the money laundering legislation detailed in this catalogue.

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Common Auction Conditions (Edition 4 June 2018)

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GLOSSARY

This glossary applies to the AUCTION CONDUCT CONDITIONS and the SALE CONDITIONS. It is a compulsory section of the Common AUCTION Conditions that must be included without variation (but the SPECIAL CONDITIONS may include defined words that differ from the glossary so long as they apply only to the SPECIAL CONDITIONS).

The laws of England and Wales apply to the CONDITIONS and YOU, WE, the SELLER and the BUYER all submit to the jurisdiction of the Courts of England and Wales.

Wherever it makes sense:

- singular words can be read as plurals, and plurals as singular words;
- a "person" includes a corporate body;
- words of one gender include the other genders;
- references to legislation are to that legislation as it may have been modified or re-enacted by the date of the AUCTION or the CONTRACT DATE (as applicable); and
- where the following words appear in small capitals they have the specified meanings.

ACTUAL COMPLETION DATE

The date when COMPLETION takes place or is treated as taking place for the purposes of apportionment and calculating interest.

ADDENDUM

An amendment or addition to the CONDITIONS or to the PARTICULARS or to both whether contained in a supplement to the CATALOGUE, a written notice from the AUCTIONEERS or an oral announcement at the AUCTION.

AGREED COMPLETION DATE

Subject to CONDITION G9.3:

- the date specified in the SPECIAL CONDITIONS; or
- if no date is specified, 20 BUSINESS DAYS after the CONTRACT DATE; but if that date is not a BUSINESS DAY the first subsequent BUSINESS DAY.

APPROVED FINANCIAL INSTITUTION

Any bank or building society that is regulated by a competent UK regulatory authority or is otherwise acceptable to the AUCTIONEERS.

ARREARS

ARREARS of rent and other sums due under the TENANCIES and still outstanding on the ACTUAL COMPLETION DATE.

ARREARS SCHEDULE

The ARREARS schedule (if any) forming part of the SPECIAL CONDITIONS.

AUCTION

The AUCTION advertised in the CATALOGUE.

AUCTION CONDUCT CONDITIONS

The conditions so headed, including any extra AUCTION CONDUCT CONDITIONS.

AUCTIONEERS

The AUCTIONEERS at the AUCTION.

BUSINESS DAY

Any day except, (a) Saturday or Sunday or (b) a bank or public holiday in England and Wales.

BUYER

The person who agrees to buy the LOT or, if applicable, that person's personal representatives; if two or more are jointly the BUYER their obligations can be enforced against them jointly or against each of them separately.

CATALOGUE

The catalogue for the AUCTION as it exists at the date of the AUCTION (or, if the catalogue is then different, the date of the CONTRACT) including any ADDENDUM and whether printed or made available electronically.

COMPLETION

Unless the SELLER and the BUYER otherwise agree, the occasion when they have both complied with the obligations under the CONTRACT that they are obliged to comply with prior to COMPLETION, and the amount payable on COMPLETION has been unconditionally received in the SELLER'S conveyancer's client account (or as otherwise required by the terms of the CONTRACT).

CONDITION

One of the AUCTION CONDUCT CONDITIONS or SALE CONDITIONS.

CONTRACT

The CONTRACT by which the SELLER agrees to sell and the BUYER agrees to buy the LOT.

CONTRACT DATE

The date of the AUCTION or, if the LOT is sold before or after the AUCTION:

- the date of the SALE MEMORANDUM signed by both the SELLER and BUYER; or
- if CONTRACTs are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

DOCUMENTS

DOCUMENTS of title including, if title is registered, the entries on the register and the title plan and other DOCUMENTS listed or referred to in the SPECIAL CONDITIONS relating to the LOT (apart from FINANCIAL CHARGES).

EXTRA GENERAL CONDITIONS

Any CONDITIONS added or varied by the AUCTIONEERS starting at CONDITION G30.

FINANCIAL CHARGE

A charge to secure a loan or other financial indebtedness (but not including a rentcharge or local land charge).

GENERAL CONDITIONS

The SALE CONDITIONS headed "GENERAL CONDITIONS OF SALE", including any EXTRA GENERAL CONDITIONS.

INTEREST RATE

If not specified in the SPECIAL CONDITIONS, the higher of 6% and 4% above the base rate from time to time of Barclays Bank plc. The INTEREST RATE will also apply to any judgment debt, unless the statutory rate is higher.

LOT

Each separate property described in the CATALOGUE or (as the case may be) the property that the SELLER has agreed to sell and the BUYER to buy (including chattels, if any).

OLD ARREARS

ARREARS due under any of the TENANCIES that are not "new TENANCIES" as defined by the Landlord and Tenant (Covenants) Act 1995.

PARTICULARS

The section of the CATALOGUE that contains descriptions of each LOT (as varied by any ADDENDUM).

PRACTITIONER

An insolvency PRACTITIONER for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, a person undertaking a similar role).

PRICE

The PRICE (exclusive of VAT) that the BUYER agrees to pay for the LOT.

READY TO COMPLETE

Ready, willing and able to complete: if COMPLETION would enable the SELLER to discharge all FINANCIAL CHARGES secured on the LOT that have to be discharged by COMPLETION, then those outstanding financial charges do not prevent the SELLER from being READY TO COMPLETE.

SALE CONDITIONS

The GENERAL CONDITIONS as varied by any SPECIAL CONDITIONS or ADDENDUM.

SALE MEMORANDUM

The form so headed (whether or not set out in the CATALOGUE) in which the terms of the CONTRACT for the sale of the LOT are recorded.

SELLER

The person selling the LOT. If two or more are jointly the SELLER their obligations can be enforced against them jointly or against each of them separately.

SPECIAL CONDITIONS

Those of the SALE CONDITIONS so headed that relate to the LOT.

TENANCIES

TENANCIES, leases, licences to occupy and agreements for lease and any DOCUMENTS varying or supplemental to them.

TENANCY SCHEDULE

The schedule of TENANCIES (if any) forming part of the SPECIAL CONDITIONS.

TRANSFER

TRANSFER includes a conveyance or assignment (and "to TRANSFER" includes "to convey" or "to assign").

TUPE

The TRANSFER of Undertakings (Protection of Employment) Regulations 2006.

VAT

Value Added Tax or other tax of a similar nature.

VAT OPTION

An option to tax.

WE (AND US AND OUR)

The AUCTIONEERS.

YOU (AND YOUR)

Someone who has seen the CATALOGUE or who attends or bids at or otherwise participates in the AUCTION, whether or not a BUYER.

AUCTION CONDUCT CONDITIONS

Words in small capitals have the special meanings defined in the Glossary.

The AUCTION CONDUCT CONDITIONS (as supplemented or varied by CONDITION A6, if applicable) are a compulsory section of the Common AUCTION Conditions. They cannot be disapplied or varied without OUR agreement, even by a CONDITION purporting to replace the Common AUCTION Conditions in their entirety.

A1 INTRODUCTION

The AUCTION CONDUCT CONDITIONS apply wherever the LOT is located.

If YOU make a bid for a LOT or otherwise participate in the AUCTION it is on the basis that YOU accept these AUCTION CONDUCT CONDITIONS. They govern OUR relationship with YOU. They can be varied only if WE agree.

A2 OUR ROLE

As agents for each SELLER we have authority to

- prepare the CATALOGUE from information supplied by or on behalf of each SELLER;
- offer each LOT for sale;
- sell each LOT;
- receive and hold deposits;
- sign each SALE MEMORANDUM; and
- treat a CONTRACT as repudiated if the BUYER fails to sign a SALE MEMORANDUM or pay a deposit as required by these AUCTION CONDUCT CONDITIONS or fails to provide identification as required by the AUCTIONEERS.

A22 OUR decision on the conduct of the AUCTION is final.

A23 WE may cancel the AUCTION, or alter the order in which LOTS are offered for sale. WE may also combine or divide LOTS. A LOT may be sold or withdrawn from sale prior to the AUCTION.

A24 YOU acknowledge that to the extent permitted by law WE owe YOU no duty of care and YOU have no claim against US for any loss.

A25 WE may refuse to admit one or more persons to the AUCTION without having to explain why.

A26 YOU may not be allowed to bid unless YOU provide such evidence of YOUR identity and other information as WE reasonably require from all bidders.

A3 BIDDING AND RESERVE PRICES

All bids are to be made in pounds sterling exclusive of VAT.

A32 WE may refuse to accept a bid. WE do not have to explain why.

A33 If there is a dispute over bidding WE are entitled to resolve it, and OUR decision is final.

A34 Unless stated otherwise each LOT is subject to a reserve PRICE (which may be fixed just before the LOT is offered for sale). If no bid equals or exceeds that reserve PRICE the LOT will be withdrawn from the AUCTION.

A35 Where there is a reserve PRICE the SELLER may bid (or ask US or another agent to bid on the SELLER'S behalf) up to the reserve PRICE but may not make a bid equal to or exceeding the reserve PRICE. YOU accept that it is possible that all bids up to the reserve PRICE are bids made by or on behalf of the SELLER.

A4 THE PARTICULARS AND OTHER INFORMATION

A4.1 WE have taken reasonable care to prepare PARTICULARS that correctly describe each LOT. The PARTICULARS are based on information supplied by or on behalf of the SELLER. YOU need to check that the information in the PARTICULARS is correct.

A4.2 If the SPECIAL CONDITIONS do not contain a description of the LOT, or simply refer to the relevant LOT number, you take the risk that the description contained in the PARTICULARS is incomplete or inaccurate, as the PARTICULARS have not been prepared by a conveyancer and are not intended to form part of a legal CONTRACT. The PARTICULARS and the SALE CONDITIONS may change prior to the AUCTION and it is YOUR responsibility to check that YOU have the correct versions.

A4.4 If WE provide information, or a copy of a DOCUMENT, WE do so only on the basis that WE are not responsible for the accuracy of that information or DOCUMENT.

A5 THE CONTRACT

A5.1 A successful bid is one WE accept as such (normally on the fall of the hammer). This CONDITION A5 applies to YOU only if YOU make the successful bid for a LOT.

A5.2 YOU are obliged to buy the LOT on the terms of the SALE MEMORANDUM at the PRICE YOU bid (plus VAT, if applicable).

A5.3 YOU must before leaving the AUCTION

- provide all information WE reasonably need from YOU to enable US to complete the SALE MEMORANDUM (including proof of your identity if required by US);
- sign the completed SALE MEMORANDUM; and
- pay the deposit.

A5.4 If YOU do not WE may either

- as agent for the SELLER treat that failure as YOUR repudiation of the CONTRACT and offer the LOT for sale again; the SELLER may then have a claim against YOU for breach of CONTRACT; or
- sign the SALE MEMORANDUM on YOUR behalf.

A5.5 The deposit

- must be paid in pounds sterling by cheque or by bankers' draft made payable to US (or, at OUR option, the SELLER'S conveyancer) drawn on an APPROVED FINANCIAL INSTITUTION (CONDITION A6 may state if WE accept any other form of payment);
- may be declined by US unless drawn on YOUR account, or that of the BUYER, or of another person who (we are satisfied) would not expose US to a breach of money laundering regulations;
- is to be held by US (or, at OUR option, the SELLER'S conveyancer); and
- is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the SELLER, but otherwise is to be held as stakeholder unless the SALE CONDITIONS require it to be held as agent for the SELLER.

A5.6 WE may retain the SALE MEMORANDUM signed by or on behalf of the SELLER until the deposit has been received in cleared funds.

A5.7 Where WE hold the deposit as stakeholder WE are authorised to release it (and interest on it if applicable) to the SELLER on COMPLETION or, if COMPLETION does not take place, to the person entitled to it under the SALE CONDITIONS.

A5.8 If the BUYER does not comply with its obligations under the CONTRACT then

- YOU are personally liable to buy the LOT even if YOU are acting as an agent; and
- YOU must indemnify the SELLER in respect of any loss the SELLER incurs as a result of the BUYER'S default.

A5.9 Where the BUYER is a company YOU warrant that the BUYER is properly constituted and able to buy the LOT.

A6 EXTRA AUCTION CONDUCT CONDITIONS

A6.1 Despite any CONDITION to the contrary:

- The minimum deposit WE accept is £5,000 (or the total PRICE, if less). A SPECIAL CONDITION may, however, require a higher minimum deposit
- WE do not accept cash or cheque for all or any part of the deposit
- Sub-clause (d) of AUCTION CONDUCT CONDITION A5.5 shall be deemed to be deleted and shall be replaced with the following:

"(d) is to be held as agent for the SELLER unless expressly stated otherwise in the SPECIAL CONDITIONS. Provided that where VAT would be chargeable on the deposit were it to be held as agent for the SELLER, the deposit will be held as stakeholder despite any contrary provision in any CONDITION; and"

(d) where the deposit is paid to US to be held as stakeholder, WE may if WE choose transfer all or part of it to the SELLER'S conveyancer for them to hold as stakeholder in OUR place. Any part of the deposit not so transferred will be held by US as stakeholder.

A6.2 WE may refuse admittance to any person attending the AUCTION. WE do not have to explain why.

Common Auction Conditions of Sale (Edition Four June 2018 Reproduced with the Consent of the RICS)

Words in small capitals have the special meanings defined in the Glossary.

The GENERAL CONDITIONS (as WE supplement or change them by any EXTRA GENERAL CONDITIONS or ADDENDUM) are compulsory but may be disapplied or changed in relation to one or more LOTS by SPECIAL CONDITIONS. The template form of SALE MEMORANDUM is not compulsory but is to be varied only if WE agree. The template forms of SPECIAL CONDITIONS and schedules are recommended, but are not compulsory and may be changed by the SELLER of a LOT.

G1 THE LOT

- G1.1 The LOT (including any rights to be granted or reserved, and any exclusions from it) is described in the SPECIAL CONDITIONS, or if not so described is that referred to in the SALE MEMORANDUM.
- G1.2 The LOT is sold subject to any TENANCIES disclosed by the SPECIAL CONDITIONS, but otherwise with vacant possession on COMPLETION.
- G1.3 The LOT is sold subject to all matters contained or referred to in the DOCUMENTS. The SELLER must discharge FINANCIAL CHARGES on or before COMPLETION.
- G1.4 The LOT is also sold subject to such of the following as may affect it, whether they arise before or after the CONTRACT DATE and whether or not they are disclosed by the SELLER or are apparent from inspection of the LOT or from the DOCUMENTS:
- matters registered or capable of registration as local land charges;
 - matters registered or capable of registration by any competent authority or under the provisions of any statute;
 - notices, orders, demands, proposals and requirements of any competent authority;
 - charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health;
 - rights, easements, quasi-easements, and wayleaves;
 - outgoings and other liabilities;
 - any interest which overrides, under the Land Registration Act 2002;
 - matters that ought to be disclosed by the searches and enquiries a prudent BUYER would make, whether or not the BUYER has made them; and
 - anything the SELLER does not and could not reasonably know about.
- G1.5 Where anything subject to which the LOT is sold would expose the SELLER to liability the BUYER is to comply with it and indemnify the SELLER against that liability.
- G1.6 The SELLER must notify the BUYER of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the CONTRACT DATE but the BUYER must comply with them and keep the SELLER indemnified.
- G1.7 The LOT does not include any tenant's or trade fixtures or fittings. The SPECIAL CONDITIONS state whether any chattels are included in the LOT, but if they are:
- the BUYER takes them as they are at COMPLETION and the SELLER is not liable if they are not fit for use, and
 - the SELLER is to leave them at the LOT.
- G1.8 The BUYER buys with full knowledge of
- the DOCUMENTS, whether or not the BUYER has read them; and
 - the physical condition of the LOT and what could reasonably be discovered on inspection of it, whether or not the BUYER has inspected it.
- G1.9 The BUYER admits that it is not relying on the information contained in the PARTICULARS or on any representations made by or on behalf of the SELLER but the BUYER may rely on the SELLER'S conveyancer's written replies to written enquiries to the extent stated in those replies.

G2 DEPOSIT

- G2.1 The amount of the deposit is the greater of:
- any minimum deposit stated in the AUCTION CONDUCT CONDITIONS (or the total PRICE, if this is less than that minimum); and
 - 10% of the PRICE (exclusive of any VAT on the PRICE).
- G2.2 If a cheque for all or part of the deposit is not cleared on first presentation the SELLER may treat the CONTRACT as at an end and bring a claim against the BUYER for breach of CONTRACT.
- G2.3 Interest earned on the deposit belongs to the SELLER unless the SALE CONDITIONS provide otherwise.

G3 BETWEEN CONTRACT AND COMPLETION

- G3.1 From the CONTRACT DATE the SELLER has no obligation to insure the LOT and the BUYER bears all risks of loss or damage unless
- the LOT is sold subject to a TENANCY that requires the SELLER to insure the LOT or
 - the SPECIAL CONDITIONS require the SELLER to insure the LOT.
- G3.2 If the SELLER is required to insure the LOT then the SELLER
- must produce to the BUYER on request all relevant insurance details;
 - must use reasonable endeavours to maintain that or equivalent insurance and pay the premiums when due;
 - gives no warranty as to the adequacy of the insurance;
 - must at the request of the BUYER use reasonable endeavours to have the BUYER'S interest noted on the policy if it does not cover a contracting

- purchaser;
- must, unless otherwise agreed, cancel the insurance at COMPLETION, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the BUYER; and
 - (subject to the rights of any tenant or other third party) hold on trust for the BUYER any insurance payments that the SELLER receives in respect of loss or damage arising after the CONTRACT DATE, or assign to the BUYER the benefit of any claim;
- and the BUYER must on COMPLETION reimburse to the SELLER the cost of that insurance as from the CONTRACT DATE (to the extent not already paid by the BUYER or a tenant or other third party).
- G3.3 No damage to or destruction of the LOT, nor any deterioration in its condition, however caused, entitles the BUYER to any reduction in PRICE, or to delay COMPLETION, or to refuse to complete.
- G3.4 Section 47 of the Law of Property Act 1925 does not apply to the CONTRACT.
- G3.5 Unless the BUYER is already lawfully in occupation of the LOT the BUYER has no right to enter into occupation prior to COMPLETION.
- ### G4 TITLE AND IDENTITY
- G4.1 Unless CONDITION G4.2 applies, the BUYER accepts the title of the SELLER to the LOT as at the CONTRACT DATE and may raise no requisition or objection to any of the DOCUMENTS that is made available before the AUCTION or any other matter, except one that occurs after the CONTRACT DATE. The following provisions apply only to any of the following DOCUMENTS that is not made available before the AUCTION:
- If the LOT is registered land the SELLER is to give to the BUYER within five BUSINESS DAYS of the CONTRACT DATE an official copy of the entries on the register and title plan and, where noted on the register, of all DOCUMENTS subject to which the LOT is being sold.
 - If the LOT is not registered land the SELLER is to give to the BUYER within five BUSINESS DAYS of the CONTRACT DATE an abstract or epitome of title starting from the root of title mentioned in the SPECIAL CONDITIONS (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the BUYER the original or an examined copy of every relevant DOCUMENT.
 - If title is in the course of registration, title is to consist of:
 - certified copies of the application for registration of title made to the Land Registry and of the DOCUMENTS accompanying that application;
 - evidence that all applicable stamp duty land tax relating to that application has been paid; and
 - a letter under which the SELLER or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the Land Registry and to instruct the Land Registry to send the completed registration DOCUMENTS to the BUYER.
 - The BUYER has no right to object to or make requisitions on any title information more than seven BUSINESS DAYS after that information has been given to the BUYER.
- G4.3 Unless otherwise stated in the SPECIAL CONDITIONS the SELLER sells with full title guarantee except that (and the TRANSFER shall so provide):
- the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the BUYER; and
 - the covenant set out in section 4(1)(b) of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the LOT where the LOT is leasehold property.
- G4.4 The TRANSFER is to have effect as if expressly subject to all matters subject to which the LOT is sold under the CONTRACT.
- G4.5 The SELLER does not have to produce, nor may the BUYER object to or make a requisition in relation to, any prior or superior title even if it is referred to in the DOCUMENTS.
- G4.6 The SELLER (and, if relevant, the BUYER) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Money Laundering Regulations and Land Registry Rules.
- ### G5 TRANSFER
- G5.1 Unless a form of TRANSFER is prescribed by the SPECIAL CONDITIONS
- the BUYER must supply a draft TRANSFER to the SELLER at least ten BUSINESS DAYS before the AGREED COMPLETION DATE and the engrossment (signed as a deed by the BUYER if CONDITION G5.2 applies) five BUSINESS DAYS before that date or (if later) two BUSINESS DAYS after the draft has been approved by the SELLER; and
 - the SELLER must approve or revise the draft TRANSFER within five BUSINESS DAYS of receiving it from the BUYER.
- G5.2 If the SELLER has any liability (other than to the BUYER) in relation to the LOT or a TENANCY following COMPLETION, the BUYER is specifically to covenant in the TRANSFER to indemnify the SELLER against that liability.
- G5.3 The SELLER cannot be required to TRANSFER the LOT to anyone other than the BUYER, or by more than one TRANSFER.

- G5.4 Where the SPECIAL CONDITIONS state that the SELLER is to grant a new lease to the BUYER
- the CONDITIONS are to be read so that the TRANSFER refers to the new lease, the SELLER to the proposed landlord and the BUYER to the proposed tenant;
 - the form of new lease is that described by the SPECIAL CONDITIONS; and
 - the SELLER is to produce, at least five BUSINESS DAYS before the AGREED COMPLETION DATE, the engrossed counterpart lease, which the BUYER is to sign and deliver to the SELLER on COMPLETION.
- ### G6 COMPLETION
- G6.1 COMPLETION is to take place at the offices of the SELLER'S conveyancer, or where the SELLER may reasonably require, on the AGREED COMPLETION DATE. The SELLER can only be required to complete on a BUSINESS DAY and between the hours of 0930 and 1700.
- G6.2 The amount payable on COMPLETION is the balance of the PRICE adjusted to take account of apportionments plus (if applicable) VAT and interest, but no other amounts unless specified in the SPECIAL CONDITIONS.
- G6.3 Payment is to be made in pounds sterling and only by
- direct TRANSFER from the BUYER'S conveyancer to the SELLER'S conveyancer; and
 - the release of any deposit held by a stakeholder or in such other manner as the SELLER'S conveyancer may agree.
- G6.4 Unless the SELLER and the BUYER otherwise agree, COMPLETION cannot take place until both have complied with the obligations under the CONTRACT that they are obliged to comply with prior to COMPLETION, and the amount payable on COMPLETION is unconditionally received in the SELLER'S conveyancer's client account or as otherwise required by the terms of the CONTRACT.
- G6.5 If COMPLETION takes place after 1400 hours for a reason other than the SELLER'S default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next BUSINESS DAY.
- G6.6 Where applicable the CONTRACT remains in force following COMPLETION.
- ### G7 NOTICE TO COMPLETE
- G7.1 The SELLER or the BUYER may on or after the AGREED COMPLETION DATE but before COMPLETION give the other notice to complete within ten BUSINESS DAYS (excluding the date on which the notice is given) making time of the essence. The person giving the notice must be READY TO COMPLETE.
- G7.2 If the BUYER fails to comply with a notice to complete the SELLER may, without affecting any other remedy the SELLER has:
- terminate the CONTRACT;
 - claim the deposit and any interest on it if held by a stakeholder;
 - forfeit the deposit and any interest on it;
 - resell the LOT; and
 - claim damages from the BUYER.
- G7.4 If the SELLER fails to comply with a notice to complete the BUYER may, without affecting any other remedy the BUYER has:
- terminate the CONTRACT; and
 - recover the deposit and any interest on it from the SELLER or, if applicable, a stakeholder.
- ### G8 IF THE CONTRACT IS BROUGHT TO AN END
- If the CONTRACT is lawfully brought to an end:
- the BUYER must return all papers to the SELLER and appoints the SELLER its agent to cancel any registration of the CONTRACT; and
 - the SELLER must return the deposit and any interest on it to the BUYER (and the BUYER may claim it from the stakeholder, if applicable) unless the SELLER is entitled to forfeit the deposit under CONDITION G7.3.
- ### G9 LANDLORD'S LICENCE
- G9.1 Where the LOT is or includes leasehold land and licence to assign or sublet is required this CONDITION G9 applies.
- G9.2 The CONTRACT is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully requires.
- G9.3 The AGREED COMPLETION DATE is not to be earlier than the date five BUSINESS DAYS after the SELLER has given notice to the BUYER that licence has been obtained ("licence notice").
- G9.4 The SELLER must
- use all reasonable endeavours to obtain the licence at the SELLER'S expense; and
 - enter into any Authorised Guarantee Agreement ("AGA") properly required (procuring a guarantee of that AGA if lawfully required by the landlord).
- G9.5 The BUYER must promptly
- provide references and other relevant information; and
 - comply with the landlord's lawful requirements.
- G9.6 If within three months of the CONTRACT DATE (or such longer period as the SELLER and BUYER agree) the SELLER has not given licence notice to the BUYER the SELLER or the BUYER may (if not then in breach of any obligation under this CONDITION G9) by notice to the other terminate the CONTRACT at any time before the SELLER has given licence notice. That termination is without prejudice to the claims of either SELLER or BUYER for breach of this CONDITION G9.
- ### G10 INTEREST AND APPOINTMENTS
- G10.1 If the ACTUAL COMPLETION DATE is after the AGREED COMPLETION DATE for any reason other than the SELLER'S default the BUYER must pay interest at the INTEREST RATE on the money due

	from the BUYER at COMPLETION for the period starting on the AGREED COMPLETION DATE and ending on the ACTUAL COMPLETION DATE.		the SELLER to a liability that the SELLER would not otherwise have, in which case the SELLER may act reasonably in such a way as to avoid that liability;		connection with the BUYER's claim for capital allowances.
G10.2	Subject to CONDITION G11 the SELLER is not obliged to apportion or account for any sum at COMPLETION unless the SELLER has received that sum in cleared funds. The SELLER must promptly pay to the BUYER after COMPLETION any sum to which the BUYER is entitled that the SELLER subsequently receives in cleared funds.		(b) if the SELLER gives the BUYER notice of the SELLER's intended act and the BUYER does not object within five BUSINESS DAYS giving reasons for the objection the SELLER may act as the SELLER intends; and	G16.3	The value to be attributed to those items on which capital allowances may be claimed is set out in the SPECIAL CONDITIONS.
G10.3	Income and outgoings are to be apportioned at the ACTUAL COMPLETION DATE unless: (a) the BUYER is liable to pay interest; and (b) the SELLER has given notice to the BUYER at any time up to COMPLETION requiring apportionment on the date from which interest becomes payable by the BUYER;		(c) the BUYER is to indemnify the SELLER against all loss or liability the SELLER incurs through acting as the BUYER requires, or by reason of delay caused by the BUYER.	G16.4	The SELLER and BUYER agree: (a) to make an election on COMPLETION under Section 198 of the Capital Allowances Act 2001 to give effect to this CONDITION G16; and (b) to submit the value specified in the SPECIAL CONDITIONS to HM Revenue and Customs for the purposes of their respective capital allowance computations.
G10.4	in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the BUYER. Apportionments are to be calculated on the basis that: (a) the SELLER receives income and is liable for outgoings for the whole of the day on which apportionment is to be made; (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year (or 366 in a leap year), and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and (c) where the amount to be apportioned is not known at COMPLETION apportionment is to be made by reference to a reasonable estimate and further payment is to be made by SELLER or BUYER as appropriate within five BUSINESS DAYS of the date when the amount is known.	G13 RENT DEPOSITS		G17 MAINTENANCE AGREEMENTS	
G10.5	If a payment due from the BUYER to the SELLER on or after COMPLETION is not paid by the due date, the BUYER is to pay interest to the SELLER at the INTEREST RATE on that payment from the due date up to and including the date of payment.	G13.1	Where any TENANCY is an assured shorthold TENANCY, the SELLER and the BUYER are to comply with their respective statutory duties in relation to the protection of tenants' deposits, and to demonstrate in writing to the other (before COMPLETION, so far as practicable) that they have complied.	G17.1	The SELLER agrees to use reasonable endeavours to TRANSFER to the BUYER, at the BUYER's cost, the benefit of the maintenance agreements specified in the SPECIAL CONDITIONS.
G11. ARREARS		G13.2	The remainder of this CONDITION G13 applies where the SELLER is holding or otherwise entitled to money by way of rent deposit in respect of a TENANCY. In this CONDITION G13 "rent deposit deed" means the deed or other DOCUMENT under which the rent deposit is held.	G17.2	The BUYER must assume, and indemnify the SELLER in respect of, all liability under such agreements from the ACTUAL COMPLETION DATE.
<i>Part 1 - Current rent</i>		G13.3	If the rent deposit is not assignable the SELLER must on COMPLETION hold the rent deposit on trust for the BUYER and, subject to the terms of the rent deposit deed, comply at the cost of the BUYER with the BUYER's lawful instructions.	G18 LANDLORD AND TENANT ACT 1987	
G11.1	"Current rent" means, in respect of each of the TENANCIES subject to which the LOT is sold, the instalment of rent and other sums payable by the tenant on the most recent rent payment date on or within four months preceding COMPLETION.	G13.4	Otherwise the SELLER must on COMPLETION pay and assign its interest in the rent deposit to the BUYER under an assignment in which the BUYER covenants with the SELLER to: (a) observe and perform the SELLER's covenants and conditions in the rent deposit deed and indemnify the SELLER in respect of any breach; (b) give notice of assignment to the tenant; and (c) give such direct covenant to the tenant as may be required by the rent deposit deed.	G18.1	This CONDITION G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987
G11.2	If on COMPLETION there are any ARREARS of current rent the BUYER must pay them, whether or not details of those ARREARS are given in the SPECIAL CONDITIONS.			G18.2	The SELLER warrants that the SELLER has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.
G11.3	Parts 2 and 3 of this CONDITION G11 do not apply to ARREARS of current rent.			G19 SALE BY PRACTITIONER	
<i>Part 2 - BUYER to pay for ARREARS</i>				G19.1	This CONDITION G19 applies where the sale is by a PRACTITIONER either as SELLER or as agent of the SELLER.
G11.4	Part 2 of this CONDITION G11 applies where the SPECIAL CONDITIONS give details of ARREARS.			G19.2	The PRACTITIONER has been duly appointed and is empowered to sell the LOT.
G11.5	The BUYER is on COMPLETION to pay, in addition to any other money then due, an amount equal to all ARREARS of which details are set out in the SPECIAL CONDITIONS.			G19.3	Neither the PRACTITIONER nor the firm or any member of the firm to which the PRACTITIONER belongs has any personal liability in connection with the sale or the performance of the SELLER's obligations. The TRANSFER is to include a declaration excluding that personal liability.
G11.6	If those ARREARS are not OLD ARREARS the SELLER is to assign to the BUYER all rights that the SELLER has to recover those ARREARS.	G14 VAT		G19.4	The LOT is sold (a) in its condition at COMPLETION; (b) for such title as the SELLER may have; and (c) with no title guarantee; and the BUYER has no right to terminate the CONTRACT or any other remedy if information provided about the LOT is inaccurate, incomplete or missing.
<i>Part 3 - BUYER not to pay for ARREARS</i>		G14.1	Where a SALE CONDITION requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.	G19.5	Where relevant: (a) the DOCUMENTS must include certified copies of those under which the PRACTITIONER is appointed, the DOCUMENT of appointment and the PRACTITIONER'S acceptance of appointment; and (b) the SELLER may require the TRANSFER to be by the lender exercising its power of sale under the Law of Property Act 1925.
G11.7	Part 3 of this CONDITION G11 applies where the SPECIAL CONDITIONS (a) so state; or (b) give no details of any ARREARS.	G14.2	Where the SPECIAL CONDITIONS state that no VAT OPTION has been made the SELLER confirms that none has been made by it or by any company in the same VAT group nor will be prior to COMPLETION.	G19.6	The BUYER understands this CONDITION G19 and agrees that it is fair in the circumstances of a sale by a PRACTITIONER.
G11.8	While any ARREARS due to the SELLER remain unpaid the BUYER must: (a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the TENANCY; (b) pay them to the SELLER within five BUSINESS DAYS of receipt in cleared funds (plus interest at the INTEREST RATE calculated on a daily basis for each subsequent day's delay in payment); (c) on request, at the cost of the SELLER, assign to the SELLER or as the SELLER may direct the right to demand and sue for OLD ARREARS, such assignment to be in such form as the SELLER'S conveyancer may reasonably require; (d) if reasonably required, allow the SELLER'S conveyancer to have on loan the counterpart of any TENANCY against an undertaking to hold it to the BUYER'S order; (e) not without the consent of the SELLER release any tenant or surety from liability to pay ARREARS or accept a surrender of or forfeit any TENANCY under which ARREARS are due; and (f) if the BUYER disposes of the LOT prior to recovery of all ARREARS obtain from the BUYER'S successor in title a covenant in favour of the SELLER in similar form to part 3 of this CONDITION G11.	G15 TRANSFER AS A GOING CONCERN		G20 TUPE	
G11.9	Where the SELLER has the right to recover ARREARS it must not without the BUYER'S written consent bring insolvency proceedings against a tenant or seek the removal of goods from the LOT.	G15.1	Where the SPECIAL CONDITIONS so state: (a) the SELLER and the BUYER intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a TRANSFER of a going concern; and (b) this CONDITION G15 applies.	G20.1	If the SPECIAL CONDITIONS state "there are no employees to which TUPE applies", this is a warranty by the SELLER to this effect.
G12 MANAGEMENT		G15.2	The SELLER confirms that the SELLER: (a) is registered for VAT, either in the SELLER'S name or as a member of the same VAT group; and (b) has (unless the sale is a standard-rated supply) made in relation to the LOT a VAT OPTION that remains valid and will not be revoked before COMPLETION.	G20.2	If the SPECIAL CONDITIONS do not state "there are no employees to which TUPE applies" the following paragraphs apply: (a) The SELLER must notify the BUYER of those employees whose CONTRACTS of employment will TRANSFER to the BUYER on COMPLETION (the "Transferring Employees"). This notification must be given to the BUYER not less than 14 days before COMPLETION. (b) The BUYER confirms that it will comply with its obligations under TUPE and any SPECIAL CONDITIONS in respect of the TRANSFERring Employees. (c) The BUYER and the SELLER acknowledge that pursuant and subject to TUPE, the CONTRACTS of employment between the TRANSFERring Employees and the SELLER will TRANSFER to the BUYER on COMPLETION. (d) The BUYER is to keep the SELLER indemnified against all liability for the TRANSFERring Employees after COMPLETION.
G12.1	This CONDITION G12 applies where the LOT is sold subject to TENANCIES.	G15.3	The BUYER confirms that (a) it is registered for VAT, either in the BUYER'S name or as a member of a VAT group; (b) it has made, or will make before COMPLETION, a VAT OPTION in relation to the LOT and will not revoke it before or within three months after COMPLETION; (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it; and (d) it is not buying the LOT as a nominee for another person.	G21 ENVIRONMENTAL	
G12.2	The SELLER is to manage the LOT in accordance with its standard management policies pending COMPLETION.	G15.4	The BUYER is to give to the SELLER as early as possible before the AGREED COMPLETION DATE evidence (a) of the BUYER'S VAT registration; (b) that the BUYER has made a VAT OPTION; and (c) that the VAT OPTION has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two BUSINESS DAYS before the AGREED COMPLETION DATE, CONDITION G14.1 applies at COMPLETION.	G21.1	This CONDITION G21 only applies where the SPECIAL CONDITIONS so provide.
G12.3	The SELLER must consult the BUYER on all management issues that would affect the BUYER after COMPLETION (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a TENANCY; or a new TENANCY or agreement to grant a new TENANCY) and: (a) the SELLER must comply with the BUYER'S reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose	G15.5	The BUYER confirms that after COMPLETION the BUYER intends to (a) retain and manage the LOT for the BUYER'S own benefit as a continuing business as a going concern subject to and with the benefit of the TENANCIES; and (b) collect the rents payable under the TENANCIES and charge VAT on them.	G21.2	The SELLER has made available such reports as the SELLER has as to the environmental condition of the LOT and has given the BUYER the opportunity to carry out investigations (whether or not the BUYER has read those reports or carried out any investigation) and the BUYER admits that the PRICE takes into account the environmental condition of the LOT
		G15.6	If, after COMPLETION, it is found that the sale of the LOT is not a TRANSFER of a going concern then: (a) the SELLER'S conveyancer is to notify the BUYER'S conveyancer of that finding and provide a VAT invoice in respect of the sale of the LOT; (b) the BUYER must within five BUSINESS DAYS of receipt of the VAT invoice pay to the SELLER the VAT due; and (c) if VAT is payable because the BUYER has not complied with this CONDITION G15, the BUYER must pay and indemnify the SELLER against all costs, interest, penalties or surcharges that the SELLER incurs as a result.	G21.3	The BUYER agrees to indemnify the SELLER in respect of all liability for or resulting from the environmental condition of the LOT.
		G16 CAPITAL ALLOWANCES		G22 SERVICE CHARGE	
		G16.1	This CONDITION G16 applies where the SPECIAL CONDITIONS state that there are capital allowances available in respect of the LOT.	G22.1	This CONDITION G22 applies where the LOT is sold subject to TENANCIES that include service charge provisions.
		G16.2	The SELLER is promptly to supply to the BUYER all information reasonably required by the BUYER in	G22.2	No apportionment is to be made at COMPLETION in respect of service charges.
				G22.3	Within two months after COMPLETION the SELLER must provide to the BUYER a detailed service charge account for the service charge year current on COMPLETION showing: (a) service charge expenditure attributable to each TENANCY; (b) payments on account of service charge received from each tenant; (c) any amounts due from a tenant that have not

	been received;				
	(d) any service charge expenditure that is not attributable to any TENANCY and is for that reason irrecoverable.				
G22.4	In respect of each TENANCY, if the service charge account shows:				
	(a) that payments that the tenant has made on account exceed attributable service charge expenditure, the SELLER must pay to the BUYER an amount equal to that excess when it provides the service charge account; or				
	(b) that attributable service charge expenditure exceeds payments made on account, the BUYER must use all reasonable endeavours to recover the shortfall from the tenant as soon as practicable and promptly pay the amount so recovered to the SELLER;				
	but in respect of payments on account that are still due from a tenant CONDITION G11 (ARREARS) applies.				
G22.5	In respect of service charge expenditure that is not attributable to any TENANCY the SELLER must pay the expenditure incurred in respect of the period before ACTUAL COMPLETION DATE and the BUYER must pay the expenditure incurred in respect of the period after ACTUAL COMPLETION DATE. Any necessary monetary adjustment is to be made within five BUSINESS DAYS of the SELLER providing the service charge account to the BUYER.				
G22.6	If the SELLER holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:				
	(a) the SELLER must pay it (including any interest earned on it) to the BUYER on COMPLETION; and				
	(b) the BUYER must covenant with the SELLER to hold it in accordance with the terms of the TENANCIES and to indemnify the SELLER if it does not do so.				
G23	RENT REVIEWS				
G23.1	This CONDITION G23 applies where the LOT is sold subject to a TENANCY under which a rent review due on or before the ACTUAL COMPLETION DATE has not been agreed or determined.				
G23.2	The SELLER may continue negotiations or rent review proceedings up to the ACTUAL COMPLETION DATE but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the BUYER, such consent not to be unreasonably withheld or delayed.				
G23.3	Following COMPLETION the BUYER must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the SELLER, such consent not to be unreasonably withheld or delayed.				
G23.4	The SELLER must promptly:				
	(a) give to the BUYER full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and				
	(b) use all reasonable endeavours to substitute the BUYER for the SELLER in any rent review proceedings.				
G23.5	The SELLER and the BUYER are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.				
G23.6	When the rent review has been agreed or determined the BUYER must account to the SELLER for any increased rent and interest recovered from the tenant that relates to the SELLER'S period of ownership within five BUSINESS DAYS of receipt of cleared funds.				
G23.7	If a rent review is agreed or determined before COMPLETION but the increased rent and any interest recoverable from the tenant has not been received by COMPLETION the increased rent and any interest recoverable is to be treated as ARREARS.				
G23.8	The SELLER and the BUYER are to bear their own costs in relation to rent review negotiations and proceedings.				
G24	TENANCY RENEWALS				
G24.1	This CONDITION G24 applies where the tenant under a TENANCY has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.				
G24.2	Where practicable, without exposing the SELLER to liability or penalty, the SELLER must not without the written consent of the BUYER (which the BUYER must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.				
G24.3	If the SELLER receives a notice the SELLER must send a copy to the BUYER within five BUSINESS DAYS and act as the BUYER reasonably directs in relation to it.				
G24.4	Following COMPLETION the BUYER must:				
	(a) with the co-operation of the SELLER take immediate steps to substitute itself as a party to any proceedings;				
	(b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the TENANCY and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and				
	(c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed TENANCY) account to the SELLER for the part of that increase that relates to the SELLER'S period of ownership of the LOT within five BUSINESS DAYS of receipt of cleared funds.				
G24.5	The SELLER and the BUYER are to bear their own costs in relation to the renewal of the TENANCY and any proceedings relating to this.				
G25	WARRANTIES				
G25.1	Available warranties are listed in the SPECIAL CONDITIONS.				
G25.2	Where a warranty is assignable the SELLER must:				
	(a) on COMPLETION assign it to the BUYER and give notice of assignment to the person who gave the warranty; and				
	(b) apply for (and the SELLER and the BUYER must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by COMPLETION the warranty must be assigned within five BUSINESS DAYS after the consent has been obtained.				
G25.3	If a warranty is not assignable the SELLER must after COMPLETION:				
	(a) hold the warranty on trust for the BUYER; and				
	(b) at the BUYER'S cost comply with such of the lawful instructions of the BUYER in relation to the warranty as do not place the SELLER in breach of its terms or expose the SELLER to any liability or penalty.				
G26	NO ASSIGNMENT				
	The BUYER must not assign, mortgage or otherwise TRANSFER or part with the whole or any part of the BUYER'S interest under this CONTRACT.				
G27	REGISTRATION AT THE LAND REGISTRY				
G27.1	This CONDITION G27.1 applies where the LOT is leasehold and its sale either triggers first registration or is a registrable disposition. The BUYER must at its own expense and as soon as practicable:				
	(a) procure that it becomes registered at the Land Registry as proprietor of the LOT;				
	(b) procure that all rights granted and reserved by the lease under which the LOT is held are properly noted against the affected titles; and				
	(c) provide the SELLER with an official copy of the register relating to such lease showing itself registered as proprietor.				
G27.2	This CONDITION G27.2 applies where the LOT comprises part of a registered title. The BUYER must at its own expense and as soon as practicable:				
	(a) apply for registration of the TRANSFER;				
	(b) provide the SELLER with an official copy and title plan for the BUYER'S new title; and				
	(c) join in any representations the SELLER may properly make to the Land Registry relating to the application.				
G28	NOTICES AND OTHER COMMUNICATIONS				
G28.1	All communications, including notices, must be in writing. Communication to or by the SELLER or the BUYER may be given to or by their conveyancers.				
G28.2	A communication may be relied on if:				
	(a) delivered by hand; or				
	(b) made electronically and personally acknowledged (automatic acknowledgement does not count); or				
	(c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the SALE MEMORANDUM) by a postal service that offers normally to deliver mail the next following BUSINESS DAY.				
G28.3	A communication is to be treated as received:				
	(a) when delivered, if delivered by hand; or				
	(b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a BUSINESS DAY a communication is to be treated as received on the next BUSINESS DAY.				
G28.4	A communication sent by a postal service that offers normally to deliver mail the next following BUSINESS DAY will be treated as received on the second BUSINESS DAY after it has been posted.				
G29	CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999				
	No one is intended to have any benefit under the CONTRACT pursuant to the CONTRACTS (Rights of Third Parties) Act 1999.				
G30	EXTRA GENERAL CONDITIONS				
G30.1	DEPOSIT GENERAL CONDITION G2 shall be deemed to be deleted in its entirety and shall be replaced by the following:				
G2	DEPOSIT				
G2.1	The amount of the deposit is the greater of:				
	(a) any minimum deposit stated in the AUCTION CONDUCT CONDITIONS (or the total PRICE if this is less than that minimum); and				
	(b) 10% of the PRICE (exclusive of any VAT on the PRICE)				
G2.2	The deposit:				
	(a) must be paid to the AUCTIONEERS in pounds sterling by debit card or banker's draft drawn on an APPROVED FINANCIAL INSTITUTION (or by any other means that the AUCTIONEERS may accept) and				
	(b) is to be held as agent for the SELLER unless the SPECIAL CONDITIONS expressly state otherwise. Provided that where VAT would be chargeable on the deposit were it to be held as agent for the SELLER, the deposit will be held as stakeholder despite any contrary provision in any CONDITION stakeholder, then:				
G2.3	Where the AUCTIONEERS hold the deposit as stakeholder, then:				
	(a) they are entitled with the consent and irrevocable authority of the BUYER (which the BUYER hereby acknowledges and grants) to release such deposit to the SELLER'S solicitors upon receipt by the AUCTIONEERS of written confirmation from the SELLER'S solicitors that COMPLETION has taken place and, for the avoidance of doubt, upon the AUCTIONEERS releasing the deposit, their liability as stakeholder shall be discharged				
	(b) if COMPLETION does not take place, the AUCTIONEERS are authorised (and the SELLER and the BUYER acknowledge and irrevocably confirm their agreement to such authority) to				
	release it to the person entitled to it under the SALE CONDITIONS				
G2.4	If a cheque for all or part of the deposit is not cleared on first presentation the SELLER may treat the CONTRACT as at an end and bring a claim against the BUYER for breach of contract"				
G30.2	LANDLORD AND TENANT ACT 1987				
	The following provisions shall apply in addition to those set out in GENERAL CONDITION 18:				
18.3	Where the provisions of the Landlord and Tenant Act 1987 and/or the Housing Act 1996 ("the Acts") apply to the sale of the LOT and the qualifying tenants have served all relevant notices in accordance with the Acts and have appointed a nominee with the intention of acquiring the SELLER'S interest in the LOT, the SELLER will inform the BUYER of this as soon as possible after the date of the CONTRACT and of whether the nominee elects to accept the terms of and take over the benefit and burden of the CONTRACT and purchase the LOT.				
18.4	If the nominee does elect to purchase the LOT in accordance with the Acts and pays a deposit to the SELLER or the AUCTIONEERS in accordance with the CONTRACT:				
	(a) the SELLER will repay any deposit paid in accordance with the CONTRACT to the BUYER but without any additional payment relating to interest				
	(b) the CONTRACT shall have effect as if the nominee had entered into it and the agreement with the BUYER shall be null and void and of no further effect but without prejudice to the rights of the SELLER in respect of any previous breach by the BUYER				
	(c) the BUYER shall take all necessary steps to cancel any registrations at Land Registry or Land Charges Registry entered in respect of the agreement for the sale of the LOT to the BUYER				
	(d) completion of the sale of the LOT to the nominee shall take place 22 BUSINESS DAYS after the day on which the nominee complies with the provisions of the Acts and takes over the CONTRACT				
	(e) the nominee shall immediately pay to the AUCTIONEERS the buyer's fee referred to in the Auctioneers' Pre-Sale Announcements printed towards the front of the CATALOGUE				
18.5	If the nominee does not comply with the provisions of the Acts COMPLETION shall be 30 BUSINESS DAYS after the date of the SALE MEMORANDUM or (if earlier) a date (not earlier than 10 BUSINESS DAYS after the date of the SALE MEMORANDUM) which is 10 BUSINESS DAYS after the SELLER notifies the BUYER in writing that the nominee has served or is deemed to have served notice of withdrawal under the Acts.				
G30.3	RELEASE OF SELLER FROM COVENANTS IN LEASES				
	With regard to the Landlord & Tenant (Covenants) Act 1995 ("the 1995 Act"):				
	(a) the SELLER may within the period commencing on the date of the SALE MEMORANDUM up to COMPLETION serve notice on any tenant of the LOT in accordance with the 1995 Act requesting a complete release of the SELLER from future liability under the lessor covenants contained in any relevant TENANCIES				
	(b) if the SELLER serves any such notice the SELLER shall use reasonable endeavours to obtain such a release without being obliged to apply to the Court for a declaration and the BUYER agrees promptly to supply to the BUYER'S cost such information as the SELLER reasonably requires to satisfy the tenant under any relevant TENANCY or the Court that it is reasonable to grant the release requested				
	(c) in the event of the SELLER failing to obtain any such release from the said covenants by COMPLETION or not serving any such notice then, in the TRANSFER, the BUYER shall covenant with the SELLER:				
	(i) to serve notice in writing on the SELLER on completion or within 5 BUSINESS DAYS after completion of the transfer of the LOT or any part of it by the BUYER to any transferee of the BUYER				
	(ii) until such time (if ever) that the SELLER is released from the lessor's covenants in any relevant TENANCY, the BUYER will obtain a covenant from its transferee in favour of the SELLER in identical form (mutatis mutandis) to this clause and the parties will apply to the Chief Land Registrar to enter in the Proprietorship Register of the title to the property transferred a restriction preventing the registration of any further transfer of the property except under an Order of the Registrar unless the application is accompanied by a certificate by the solicitors of the registered proprietor stating either that the provisions of this clause have been performed or that the SELLER has been fully released from future liability under the covenants contained in any relevant TENANCY				
G30.4	BUYER'S FEE				
	The BUYER and, where applicable, the nominee appointed by qualifying tenants under the provisions of the Landlord & Tenant Act 1987 (as amended by the Housing Act 1996) shall be jointly and separately liable to pay to the AUCTIONEERS the buyer's fee referred to in the Auctioneers' Pre-Sale Announcements printed towards the front of the CATALOGUE. The buyer's fee is payable in respect of each LOT purchased.				

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