## FOR SALE REDWOOD POINT, WOODWARD ROAD, KNOWSLEY INDUSTRIAL PARK, KNOWSLEY L33 7UZ



- MULTI-LET INDUSTRIAL INVESTMENT
- PROMINENT POSITION IN ESTABLISHED COMMERCIAL
  LOCATION
- RENTAL INCOME £37,800 PER ANNUM
- PRICE £250,000, NET INITIAL YIELD 14.7%

CONTACT HITCHCOCK WRIGHT & PARTNERS CASTLE CHAMBERS, 43 CASTLE STREET, LIVERPOOL, L2 9SH



### **REDWOOD POINT, KNOWSLEY INDUSTRIAL PARK L33 7UZ**







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#### LOCATION

The property is situated on the southern side of Woodward Road within the popular Knowsley Industrial Park.

East Lancashire Road (A580) forms the southern boundary of the Park and Junctions 4 and 5 of the M57 motorway are in close proximity, providing easy access to the M62, located approximately 7 miles to the south. Liverpool Freeport and Liverpool City Centre are located approximately 7 miles away.

#### DESCRIPTION

The subject property is a multi-let industrial complex comprised of 8 selfcontained industrial units with associated parking and loading areas. The property extends to approximately 7,570 sq ft (703.2 sqm).

#### **TENANCIES**

Unit	Tenant	Size (Sq Ft)	Lease Start	Lease End	Annual Rent
1	MC Tools	1,102	August 2011	July 2018	£4,200
2	Digital Solutions	884	April 2011	March 2018	£4,200
2a	A Parkfield	594	July 2014	July 2019	£3,000
3	Artist in Lead	1,609	January 2011	January 2019	£3,000
4	FH Groundworks	348	January 2012	January 2019	£4,800
4a	CE Structures	1,276	October 2009	October 2019	£6,600
5	Austin Richardson	882	June 2013	May 2018	£4,800
6	Ian Williamson	873	July 2013	May 2018	£7,200

The landlord is responsible for maintenance and repair.

#### **TOTAL RENTAL INCOME**

£37,800 per annum

#### TENURE

The property is held on a 99 year lease from 6 June 2003.

#### PRICE

£250,000

#### VAT

All prices quoted are exclusive of, but may be subject to VAT at the prevailing rate.

#### LEGAL COSTS

Each party is to be responsible for their own legal costs incurred in the transaction.

#### **VIEWING & FURTHER INFORMATION**

For viewing and further information please contact:

Nick Harrop, Hitchcock Wright & Partners

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Details Prepared June 2015 Subject to Contract

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