

PROPERTY CONSULTANTS

# FOR SALE

GROUND FLOOR RETAIL & FIRST FLOOR RESIDENTIAL – INCOME PRODUCING

2-3 WATERSIDE, EVESHAM, WORCESTER, WR11 1BS



# 3,573 SQ FT (321.9 SQ M)

- ROAD FRONTAGE
- SELF CONTAINED FIRST FLOOR
- **INVESTMENT OPPORTUNITY**
- **FULLY REFURBISHED**

MY BUSINESS SPACE
MY MANAGEMENT
MY LEASE CONSULTANCY
MY DEVELOPMENT
MY INVESTMENT

**MY** AUCTIONS

6 Warstone Mews Warstone Lane Jewellery Quarter Birmingham B18 6JB m: 07929 410 481 t: 0121 285 3535 f: 0121 285 3536

e: info@masonyoung.co.uk

w: masonyoung.co.uk

# Please call for more information t: 0121 285 3535 m: 07929 410 481

#### Location

The property is situated in a prominent location fronting The B4035 Waterside which is just off Bridge Street & Port Street. Located within walking distance is a variety of local businesses including restaurants/takeaways, drinking establishments and a cinema. The A46 can be located approximately 1 mile away and leads to the further wider motorway network.

#### Description

The property comprises of a mid-terraced Grade II listed double fronted retail unit at ground floor level with first floor residential accommodation of brick built construction with a pitched tiled roof and wooden frame windows. Internally the property benefits from tiled/carpeted floors, fully fitted kitchen with extraction canopy system, fluorescent strip lighting and inset ceiling lights, CCTV & alarms, separate WC facilities and a basement. The first floor comprises of two self-contained four bedroom flats with kitchen and en-suite bathroom facilities which is accessed via a separate entrance to the side of the restaurant.

# Accommodation

2-3 Waterside	SQ FT	SQ M
Ground Floor	1,875	174.2
First Floor	1,698	157.7
TOTAL	3,573	331.9

#### Planning

We have been informed by the landlord that planning permission has been granted for A3 use.

Please refer any queries to Wychavon District Council Planning Department on 01386 565 565.

#### Services

We are advised all main services are connected.

#### **Lease Details**

2 & 2B Waterside is currently let on a 21 year lease with effect from 5<sup>th</sup> December 2003 at a passing rent of £20,000 per annum exclusive. 3 Waterside is currently let on a 21 year lease with effect from 5<sup>th</sup> December 2003 at a passing rent of £13,600 per annum exclusive. The upper floors are currently let on 12 month licenses bringing in a rent of £17,160 per annum exclusive. The total passing rent amounts to £50,760 per annum. Further details available upon request.

# Tenure/Price

The freehold interest is available for sale at a quoting price of £550,000, subject to contract.

# **Business Rates**

The property is currently listed within the 2010 rating listing as having a rateable value of £16,750. Rates payable will be in the region of £8,257.75 per annum.

Interested parties are advised to make their own enquiries to Wychavon District Council on 03004 560 560.

# **Legal Costs**

Each party to be responsible for their own legal costs incurred during this transaction.

# VAT

We understand that the property is not elected for VAT.

# Viewing

Strictly by prior appointment with sole agents, Mason Young Property Consultants.

# **Contact Details**

Arjamand Farooqui BSc (Hons)

Tel: 0121 285 3535 Mob: 07929 410 481

Email: af@masonyoung.co.uk







Property Misrepresentation Act: Mason Young Property Consultants for themselves and for the vendors or lessors of this property, whose agents they are, give notice that: (I) these particulars are for guidance only and do not constitute any part of an offer or contract. (II) all descriptions, dimensions, references to condition and necessary permissions for use and occupation together with all other details are given in good faith and are believed to be correct. However, any intending purchasers or tenants should not rely upon them as statements or representations of fact and must satisfy themselves by inspection or otherwise as to the correctness of each of them. (III) no person in the employment of Mason Young Ltd or any joint agents has any authority to make or give any representation or warranty whatsoever in relation to this property. (IV) reference to any gas, electrical or other fixtures, fittings, appliances or services have not been tested and no warranty is given or implied as to their availability, adequacy, condition or effectiveness. (V) unless otherwise stated all prices and rentals quoted are exclusive of any Value Added Tax to which they may be subject. (VI) Mason Young have not had the opportunity to inspect any title documentation and intending purchasers or tenants should verify the information through their legal advisor. (VII) information on Town & Country planning matters and Rating matters has been obtained by verbal enquiry only from the appropriate Local Authority. Prospective purchasers are recommended to obtain written information thereof. (VIII) No environmental audit or investigation has been carried out on the property and no Environmental Report has been inspected. We have not carried out an inspection for asbestos and no Asbestos Register has been viewed. Potential purchasers/ tenants should satisfy themselves on the above matters through enquiries of their Surveyor/Solicitor. (IX) Mason Young Property Consultants is the trading name of Mason Young Ltd.