

### **130 RYE ROAD, HODDESDON, EN11 0HW**







### **RARE FREEHOLD OPPORTUNITY**

### A FULLY DETACHED BUILDING ON 0.2 ACRE SITE

### SUIT OWNER OCCUPIERS, **INVESTORS & DEVELOPERS**

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| LOCATION:   | Number 130 holds a prominent roadside location midway along Rye Road which runs from Stanstead Road in the west down to Rye Park rail station.  |          |                       | S        |
|---|---|----------|-----------------------|----------|
|   | The general Rye Road area is significant high density housing. Along the length of Rye Road there is a high degree of neighbourhood retail comprising approximately 20 individual outlets. There is further significant neighbourhood retail at and just off the junction with Stanstead Road.  |          |                       | )        |
|   | Hoddesdon is a strong and expanding market town standing just off the A10 London to Cambridge trunk road approximately 6 miles to the north of its intersection with the M25, junction 25. The A414 skirts the town to the north providing eastward M11 connections at Harlow and westward A1M/M1 connections at Hatfield and beyond.   |          |                       | e 🔰      |
|   | Rye Park rail provides a London Liverpool Street service via Tottenham Hale with its Victoria Line underground connections. London Stansted International Airport is accessed from the M11 junction at Bishops Stortford.   |          |                       |          |
| DESCRIPTION:  | A detached building currently arranged to provide a single ground floor retail outlet with a pair of self contained 2 bedroom split level maisonettes at first and second floor above the front sections of the building. There is a large external roof terrace to the rear of the flats. There is an additional single storey dry storage area attached to the left hand flank of the building and a terrace of 7 lock up garages along the rear elevation. The site is regular shaped measuring on average approximately 140' deep x 60' wide. |          |                       |          |
|   | Each maisonette is to a substantially good degree of internal decoration to include gas fired central heating serving radiators with upvc replacement double glazed window units to the front elevation.  |          |                       |          |
|   | Overall site dimensions   | -        | 140' deep x 60' width | R        |
|   | Site area   | -        | 0.2 acres             |          |
|   | Ground floor shop   | -        | 2,150 sq ft GIA       |          |
|   | Adjoining side store  | -        | 620 sq ft             |          |
|   | 2 x two bedroom split level maison  | ettes -  | Unmeasured            |          |
|   | External residential terrace  | -        | 532 sq ft             |          |
|   | 7 lock up garages   | -        | Unmeasured            |          |
|   | All dimensions and floor areas are appro  | oximate. |                       |          |
| PLANNING:   | Existing floor plans attached.  |          |                       |          |
|   | An indicative set of drawings is also attached showing a possible scheme for 8 two bed new build flats with 8 car parking spaces. Each flat is shown at 645 sq ft.  |          |                       |          |
|   | There has been no discussion or pre-app with Broxbourne Planning Authority.   |          |                       |          |
| TENURE:   | Freehold.   |          |                       |          |
|   | The shop and side store and garages to be sold with vacant possession.  |          |                       | <b>U</b> |
|   | The flats will be subject to Assured Shorthold Tenancies (AST's) believed producing a current income in the magnitude of $\pounds$ 1,800 per annum.   |          |                       |          |
| PRICE:  | Upon application.   |          |                       |          |
| VAT:  | TBA.  |          |                       |          |
| LEGAL COSTS:  | Each party to be responsible for their own legal costs.   |          |                       |          |
| RATEABLE VALUE:   | For the ground floor shop we are informed upon a rateable value of £33,000 with effect 1 April 2017. Interested parties are advised to verify this information at www.voa.gov.uk.   |          |                       |          |
| VIEWING: Strictly by appointment through Aaran Forbes (aarar<br>(tracey@pwco.biz) at Paul Wallace Commercial on 01993 |   |          |                       |          |
|   |   |          | C4546                 | i        |
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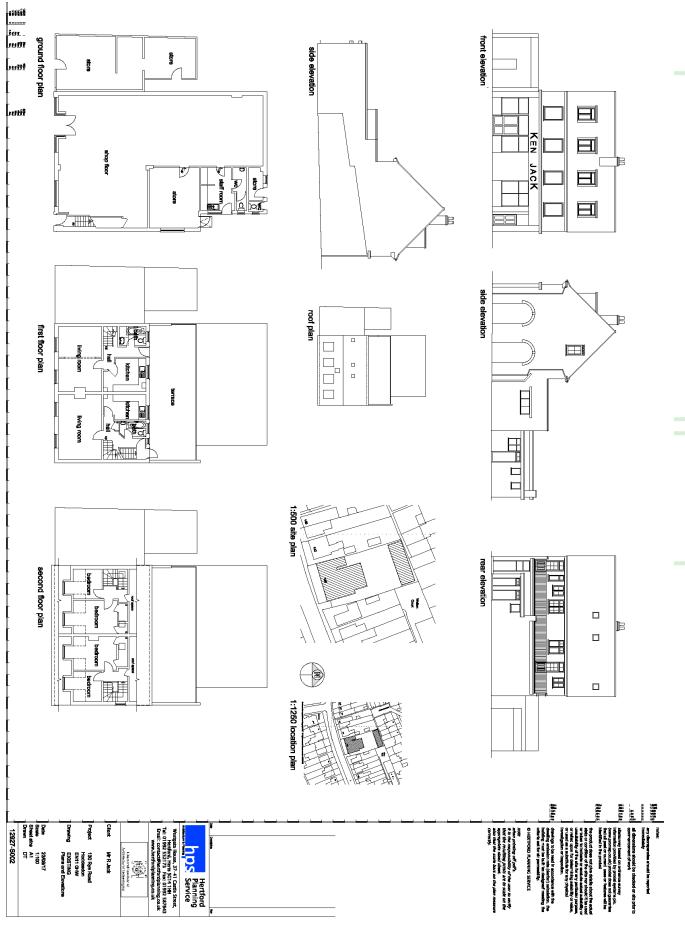
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