

LOCATION

| Summary: The building lies within an established business park about 1 mile west of Peterlee

Miles: Durham 9 miles, Newcastle upon Tyne 18 miles

Roads: A19, A18, A1(M)

Air: Durham Tees Valley Airport
Nearby Occupiers: Capita, NHS, HMRC

TENURE

Long leasehold for a term of 175 years less 3 days from 03/08/1999 at a peppercorn rent

VAT

Refer to the legal documentation

See website

PLANNING

Durham County Council (0300 026 2830) www.durham.gov.uk. Planning permission was granted on 19/04/2018 for a change of use to storage (Use Class B8) - planning ref: DM/18/00437/FPA. A proposed scheme to provide four warehouse units has been drawn up and further details are available within the legal pack.

FLOOR	USE	SQ M	SQ FT	TENANT	LEASE TERMS	RENT £ PA
Ground First	Offices Offices	2,040.25 1,980.25	21,962 21,316	Vacant		
Ground	Car parking	84 parking spaces	Edit	Auxillis Services Ltd	License until 13/03/2020	£9,600 (1)
Rooftop	Solar panels			Symbio Energy LLP	25 years from 28/03/2014	Peppercorn
TOTAL		4,020.50	43,276			£9,600

(1) The car parking license has a rolling one month's break clause

Seller's Solicitor

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LOT 12

PETERLEE

APOLLO HOUSE, BRACKEN HILL BUSINESS PARK, BIRCHWOOD DRIVE, SR8 2RS

Long leasehold office building

Planning permission for conversion to warehousing

4,020.50 sq m (43,276 sq ft) Vacant possession (plus £9,600 per annum from car parking)

DESCRIPTION

A detached modern office building providing about 4,020.50 sq m (43,276 sq ft) of office accommodation arranged over ground and first floors. The building sits on a site of about 0.78 hectares (1.92 acres) and externally provides parking for about 157 cars. The building has planning permission for conversion to four warehousing/storage units (see "Planning").





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