

**Squash Rackets Association of S.A. Inc**

**2011/2012**

**2012/2013**

\$

\$

**Racquets SA**

**Bar Trading Account**

**For Period 1st July 2012 to 30th June 2013**

**INCOME**

		Sales	330,293	
305,118		Less Cost of Goods Sold	117,926	
<u>100,055</u>		Gross Profit	<u>212,367</u>	
	205,063			

**EXPENDITURE**

		Bar Snacks	7,953	
6,918		Ice & Bar Gas	1,885	
1,827		Miscellaneous Equipment	814	
1,000		Overheads	38,428	
36,525		Spillage	2,888	
3,548		Staffing Costs	<u>101,272</u>	<u>153,240</u>
<u>90,199</u>	<u>140,017</u>	Bar Surplus		<u>59,127</u>
	<u>65,046</u>			

**Kitchen Trading Account**

**For Period 1st July 2012 to 30th June 2013**

**EXPENDITURE**

		Kitchen Subsidy	6,000	
6,115		Overheads	39,689	45,689
<u>36,350</u>	<u>42,465</u>	Kitchen Deficit		<u>-45,689</u>
	<u>-42,465</u>			

# Squash Rackets Association of S.A. Inc.

2011/2012			2012/2013	
\$			\$	
<b>Racquets SA</b>				
<b>Gaming Trading Account</b>				
<b>For Period 1st July 2012 to 30th June 2013</b>				
<b>INCOME</b>				
2,131,795		Sales	1,998,722	
-631,218		LESS Gaming Tax - State	-596,866	
-189,735	1,310,842	LESS Gaming Tax - Federal	-181,702	1,220,154
<b>EXPENDITURE</b>				
99,630		Advertising & Promotions	99,146	
65,429		Depreciation	60,116	
630		Game Changes	196	
1,252		Marketing	0	
24,724		Monitoring	27,608	
64,484		Overheads	64,406	
214,050	470,199	Staffing Costs	186,296	437,768
	<u>840,643</u>	Gaming Surplus		<u>782,386</u>
<b>Profit &amp; Loss Account</b>				
<b>For Period 1st July 2012 to 30th June 2013</b>				
<b>INCOME</b>				
65,046		Bar Surplus - net from Trading Account	59,127	
-42,465		Kitchen Deficit - net from Trading Account	-45,689	
840,643		Gaming Surplus - net from Trading Account	782,386	
<b>Plus Other Income</b>				
744		Vending Machines	692	
6,058		Coffee Machine	5,545	
6,132		Membership	10,595	
13,199		Sundry	19,711	
1,557	890,914	Interest Received	985	833,352
<b>EXPENDITURE</b>				
4,974		Borrowing Costs	4,557	
8,481		Coffee Machine	8,591	
7,108		Consultancy	19,500	
28,871		Depreciation	26,826	
1,351		Eightball	1,137	
5,000		Interest	8,329	
77,144		Overheads	61,709	
11,444		Rates & Taxes	12,638	
15,000		Sponsorships - Squash	8,500	
5,455		Sponsorships - Other	5,818	
83,617		Staffing Costs	77,795	
4,756	253,201	Subscriptions	5,327	240,727
	637,713	Racquets SA Operating Profit		592,625
	0	Revenue Lost re Ceiling Collapse		-35,013
	<u>637,713</u>	<b>Net Result</b>		<u>557,612</u>

# Squash Rackets Association of S.A. Inc.

2011/2012

\$

2012/2013

\$

## Squash SA

### Administration

For Period 1st July 2012 to 30th June 2013

#### INCOME

	1,646	Income (incl Grants)		39,363
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#### EXPENDITURE

0		Advertising		2,618
3,352		Bad Debts		3,073
4,188		Borrowing Costs		2,153
21,960		Consultancy		14,700
25,315		Depreciation		38,514
0		Interest		10,126
2,115		Extraordinary Expense		0
6,743		Functions(net)		15,444
11,430		Marketing		0
18,688		Meetings		10,378
114,601		Overheads		112,019
<u>142,086</u>	<u>350,478</u>	Staffing Costs		<u>153,326</u>

-348,832

Net Result

-322,988

### Pathways

For Period 1st July 2012 to 30th June 2013

#### INCOME

37,427		Grants & Sponsorships		47,028
<u>27,384</u>	<u>64,811</u>	Other Income		<u>27,775</u>

74,803

#### EXPENDITURE

64,914		Performance Pathways		0
123,568		Metropolitan Development		0
61,963		Pathways		0
0		Coordinators Fees		17,830
0		Court Costs		13,809
0		Grants & Contractors		30,912
0		Staffing Costs		122,995
0		Travel		14,261
<u>0</u>	<u>250,445</u>	Other Expenses		<u>28,422</u>

228,229

-185,634

Net Result

-153,426

**Squash Rackets Association of S.A. Inc.**

2011/2012			2012/2013
\$			\$
<b>Squash SA</b>			
<b>Regional Development</b>			
<b>For Period 1st July 2012 to 30th June 2013</b>			
<b>INCOME</b>			
0		Grants	5,000
4,058		Services Provided	7,224
<u>892</u>	4,950	Other Income	<u>218</u> 12,442
<b>EXPENDITURE</b>			
1,290		Accommodation	1,059
34,696		Staffing Costs	39,392
2,831		Travel	4,239
<u>4,269</u>	43,086	Other Expenses	<u>1,957</u> 46,647
<u><u>-38,136</u></u>		Net Result	<u><u>-34,205</u></u>
<b>Members Services</b>			
<b>For Period 1st July 2012 to 30th June 2013</b>			
<b>INCOME</b>			
3,505		Affiliations	2,827
1,920		Step Funding	0
<u>1,227</u>	6,652	Sundry	<u>1,482</u> 4,309
<b>EXPENDITURE</b>			
32,258		Facilities Grants	10,991
1,090		Other Expenses	943
<u>45,417</u>	78,765	Staffing Costs	<u>15,398</u> 27,332
<u><u>-72,113</u></u>		Net Result	<u><u>-23,023</u></u>
<b>Senior Tournaments</b>			
<b>For Period 1st July 2012 to 30th June 2013</b>			
<b>INCOME</b>			
14,936		Grants & Sponsorships	21,864
<u>1,466</u>	16,402	Other Income	<u>1,386</u> 23,250
<b>EXPENDITURE</b>			
17,960		Prizes	19,220
3,215		Referees	2,986
4,511		Registration Fees	2,270
<u>2,934</u>	28,620	Other Expenses	<u>4,030</u> 28,506
<u><u>-12,218</u></u>		Net Result	<u><u>-5,256</u></u>

## Squash Rackets Association of S.A. Inc.

2011/2012

\$

2012/2013

\$

### Squash SA

#### Pennant

For Period 1st July 2012 to 30th June 2013

#### INCOME

42,435		Entry Fees	47,789	
1,000		Grants	5,000	
<u>0</u>	43,435	Other Income	<u>375</u>	53,164

#### EXPENDITURE

8,700		Coordinators Fees	7,130	
7,426		Court Costs	18,205	
2,330		Functions	2,200	
18,239		Insurance	15,434	
4,670		Overheads	3,664	
2,364		Referees	0	
25,401		Staffing Costs	34,019	
1,553		Trophies	2,200	
<u>3,155</u>	<u>73,838</u>	Other Expenses	<u>730</u>	83,582
	<u><u>-30,403</u></u>	Net Result		<u><u>-30,418</u></u>

### Racquetball

For Period 1st July 2012 to 30th June 2013

#### INCOME

2,272		Entry Fees	2,058	
<u>4,405</u>	6,677	Grants & Sponsorships	<u>3,455</u>	5,513

#### EXPENDITURE

7,010		Coordinators Fees	7,930	
<u>3,120</u>	<u>10,130</u>	Other Expenses	<u>2,966</u>	10,896
	<u><u>-3,453</u></u>	Net Result		<u><u>-5,383</u></u>

## Squash Rackets Association of S.A. Inc.

2011/2012		2011/2012
\$	<b>Squash SA</b>	\$
<b>Summary of Trading</b>		
<b>For Period 1st July 2012 to 30th June 2013</b>		
-348,832	Administration	-322,988
-185,634	Pathways	-153,426
-72,113	Member Services	-23,023
-30,403	Pennant	-30,418
-3,453	Racquetball	-5,383
-38,136	Regional Development	-34,205
-12,218	Senior Tournaments	-5,256
0	Revaluation of Glass Court	-25,000
<u>-690,789</u>	<b>NET SQUASH RESULT</b>	<u>-599,699</u>
600,000	Contribution from Racquets SA	720,000
<u><u>-90,789</u></u>	<b>TOTAL</b>	<u><u>120,301</u></u>

### Squash Rackets Association Consolidated Trading Account

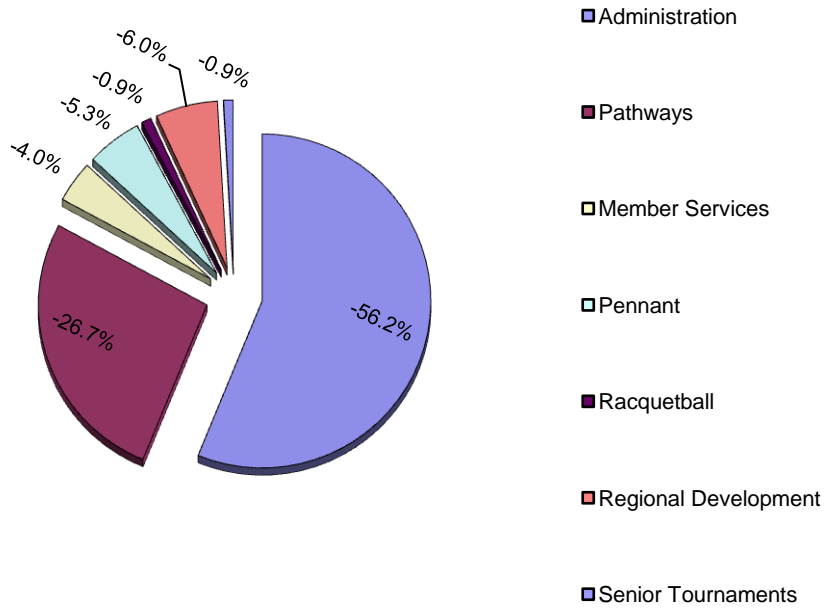
For Period Ending 30 June 2013

637,713	Racquets SA	557,612
-90,789	Squash SA	120,301
<u>-600,000</u>	Less Contribution to Squash	<u>-720,000</u>
<u><u>-53,076</u></u>	<b>Net Consolidated Result</b>	<u><u>-42,087</u></u>

## Squash Rackets Association of S.A. Inc.

2011/2012		2012/2013
\$		\$
<b>Consolidated Balance Sheet</b>		
As at 30th June 2013		
<b>ASSETS CURRENT</b>		
437,189	Current Assets	197,233
<u>437,189</u>		<u>197,233</u>
<b>LIABILITIES CURRENT</b>		
365,973	Current Liabilities	218,988
<u>365,973</u>		<u>218,988</u>
71,216	<b>WORKING CAPITAL</b>	-21,755
<b>Other Current Liabilities</b>		
-182,924	ANZ Loan- Barossa Courts	-153,411
-229,976	ANZ Business Loan-Car Park	-142,863
<u>-341,684</u>		<u>-318,029</u>
<b>FIXED ASSETS</b>		
75,000	Glass Court	50,000
239,890	Right of use-Barossa Courts	216,970
217,151	South Adelaide Squash Centre	217,151
2,296,037	Land & Building	2,298,179
1,648	Loan Eight Ball Club	304
6,900	Loan Impact Health	5,212
17,450	Loan Whyalla	14,450
560,411	Plant & Gaming Equipment	510,526
<u>19,005</u>	Motor Vehicle	<u>29,958</u>
3,433,492	<b>TOTAL FIXED ASSETS</b>	3,342,750
<u>3,091,808</u>		<u>3,024,721</u>
<b>MEMBERS FUNDS</b>		
2,855,648	Members Funds Prior Year	3,091,808
-53,076	Less Deficit from Operations	-42,087
289,236	South Adelaide-Reduction in Liability	0
0	Less Revaluation Glass Court	-25,000
<u>3,091,808</u>		<u>3,024,721</u>

### Squash Net Cost of Operations 2013



### Squash Net Income of Club Operations 2013

