ADVANTAGES AND DISADVANTAGES OF HOME-OWNERSHIP

Advantages of Home-Ownership	Disadvantages of Home-Ownership
Home-Ownership builds wealth over time. Payment of mortgage over time reduces the debt owed on your home building equity over time.	Home prices at time of sale are subject to market volatility.
Cost of housing is stable. As compared to renters, home-owners experience less fewer changes in the cost of housing.	Home prices can decline making renting seem more attractive.
Pride of ownership. Opportunity to customize your home to match your personal style and lifestyle.	Required maintenance to maintain value- these expenditures are not optional.
Opportunity to create long-standing ties to the neighborhood and community.	Neighborhoods and community can change over time. The changes can be an overall negative.
Ownership is for the long-term. Opportunity to stay in place for as long as you decide.	Ownership is for the long-term. Difficult to change or move in a short period of time.
Privacy.	Costs to maintain privacy.