Chartered Surveyors · Commercial Agency

For Sale: Retail Investment





Unit 8, 160-166 Main Road, Biggin Hill, Kent TN16 3BA

Annual income of £15,000 per annum

Prime town centre lock-up shop unit available as an investment, business unaffected. EPC Rating: D

Guide Price £225,000

Oxted 01883 719100 howardcundey.com

LOCATION

Fronting the A233 Main Road in the centre of the Biggin Hill, which supports a mixture of multiple and local retailers serving a population of approximately 17,000 residents plus outlying areas. The parade is close to Tesco Express, Waitrose, NatWest, Barclays, multiple retailers, independent retailers and public parking.

PREMISES

The property is part of a single storey parade of modern lock-up shop units with direct frontage to Main Road and forecourt parking. The rear is serviced via a communal enclosed passageway.

ACCOMMODATION

A mainly open plan retail unit with a partitioned off stock room, a kitchenette and a toilet to the rear. There is spot lighting to the main shop area. The existing business is that of a convenience store/off licence with the benefit of a post office.

FLOOR AREAS

The approximate dimensions and net floor areas are as follows.

Gross frontage	4.06 m	13' 4"
Internal width	3.77 m	12' 4"
Shop depth	18.64 m	61'2"
Net internal floor area	72.27 sq m	778 sq ft

EXISTING LEASE

The shop is currently let on a full repairing and insuring lease for a term of a 10 years expiring on 04.12.2022. There is a rent review on 05.12.2018 agreed to a reserved rent of £18,000 per annum. The current rent reserved is £15,000 per annum payable quarterly in advance. Further details available upon request.

FOR SALE

£225,000 for the Freehold.

VAT

We understand VAT is payable on the purchase price.

RATING

Assessed as 'Shop and Premises' RV \pm 9,600, payable at the current poundage, point of reference www.voa.gov.uk. All enquiries to Bromley Council on 020 8464 3333.

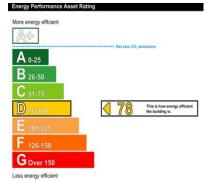
LEGAL COSTS

Each party is to be responsible for their own legal costs.

VIEWING

Strictly by appointment with Sole Agents, Howard Cundey.

ENERGY PERFORMANCE CERTIFICATE



The full EPC is available on request.

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