



Flats 1-20 (Excluding Flat 3) Ladyburn House, Lake Road, Hadston, Morpeth, Northumberland NE65 9TG

A Residential Portfolio Investment Comprising a Parcel of Nineteen Self-Contained Flats (Three x 3 Bedroom Flats, Ten x 2 Bedroom Flats, Six x 1 Bedroom Flat). Fully Let Producing £88,740 per annum

Tenure

Leasehold. Each flat is held on a 125 year lease from 2007 (thus approximately 115 years unexpired on all 19 flats).

Location

The flats are situated at the end of a residential cul-de-sac in the village of Hadston close to local shops and amenities. The open spaces of Druridge Bay Country Park are within easy reach. Transport links are provided by Acklington rail station which is approximately 3km away.

Description

The lot comprises a parcel of nineteen self-contained flats (three x 3 bedroom flats, ten x 2 bedroom flats, six x 1 bedroom flats) within a purpose built block arranged over ground and first floors. The block benefits from a passenger lift.

Tenancy

All of the flats are subject to Assured Shorthold Tenancies that are now holding over. The rents range from £350 - £430 pcm.

There are no rent arrears.

Total Combined Current Rent Reserved £88,740 per annum

***GUIDE PRICE = £650,000+**

