

**AUCTION  
HOUSE**

**BRISTOL & WEST**

**The UK's No. 1  
Auctioneer selling  
more properties  
across the UK  
than anyone else**

# LAND & PROPERTY AUCTION

**Tuesday 17th September 2019  
7.00pm**

The Heineken Lounge  
Ashton Gate Stadium  
Winterstoke Road  
Bristol BS3 2LQ



# HIGHLIGHTS FROM THE JULY AUCTION

94 Byron Road, Weston-Super-Mare BS23 3XB

Guide: £75,000 – £100,000



A three bedroom semi-detached property of non-standard construction in need of improvement.

Flat 1, Crusader House, 12 St Stephens Street, Bristol BS1 1EL

Guide: £75,000 – £90,000



A tenanted one bedroom flat offering gross yield in excess of 10% per annum.

Flat C, 35 Park End Road, Gloucester GL1 5AT

Guide: £50,000+



A good sized one bedroom top floor flat with off street parking, offering good rental potential.

11 Market Street, Bradford-On-Avon, Wiltshire BA15 1LL

Guide: £50,000+



High yield commercial investment comprising tenanted lock-up shop let at £6,000 per annum.

308 Whitehall Road, Whitehall, Bristol BS5 7BW

Guide: £190,000+



A Mixed use investment property returning a gross annual yield of circa 8.5%

Land at Hengrove Avenue, Hengrove, Bristol BS14 9TB

Guide: £15,000+



An enclosed parcel of land with gated access to Hengrove Avenue.

22 Marmaduke Street, Victoria Park, Bristol BS3 4SQ

Guide: £250,000+



A two bedroom mid-terrace property in need of general updating, ideal for first time buyers.

6 Ansteys Road, Hanahma, Bristol BS15 3DT

Guide: £145,000 – £175,000



A two bedroom Victorian end of terrace house in need of modernisation.

# MESSAGE FROM THE AUCTIONEERS

## Welcome to the September auction

Following on from the summer season which has seen some mixed weather with a glorious Bristol Harbour Festival and a somewhat damp Bristol Balloon Fiesta we are once again back at Ashton Gate Stadium.

Our July auction saw some good results both locally and nationally, setting a group record with 458 lots sold raising an impressive £51.8 million, highlights from the Bristol auction are included in the catalogue. With 24 auctions scheduled for September we are pleased to include a range of properties from across the region including Bristol, Gloucestershire, North Somerset, Devon and Wiltshire.

We are pleased to be working with Saxons Estate Agents in Weston-super-Mare and welcome the opportunity to work with other agents throughout the West Country.

Auctions are becoming more mainstream given the speed and certainty that they offer – especially for properties requiring complete or partial modernisation or with inherent problems, anything tenanted (where the tenant can remain in situ), residential or commercial investments, development propositions, commercial and mixed-use properties, land of all types – including building, development, amenity or agricultural – and lock-up garages. To this end we have several opportunities for you in this auction that are sure to be of interest.

We are now taking lots for our next in room auction on 31st October 2019 as well as our weekly online auctions. If you thinking of selling now or in the future be sure to give the UK's number 1 auctioneer a call on 0117 9464949 or email us at [bristol@auctionhouse.co.uk](mailto:bristol@auctionhouse.co.uk) to discuss how auction might best work for you.

Best wishes

**Peter & David Beddoe and the rest of the Auction House Bristol & West Team**

## We are proud to be working with the following partner agents

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489 Bath Road, Saltford, Bristol BS31 3BA  
T: 01225 400400  
E: [saltford@daviesandway.com](mailto:saltford@daviesandway.com)  
W: [daviesandway.com](http://daviesandway.com)



21 Boulevard, Weston-Super-Mare BS23 1NR  
T: 01934 624400  
E: [weston@saxonswsm.co.uk](mailto:weston@saxonswsm.co.uk)  
W: [saxonswsm.co.uk](http://saxonswsm.co.uk)  
Lot: 4

### NEXT AUCTION DATES

31st October 2019 • 9th December 2019





We want to work with Estate,  
Letting & Commercial Agents in  
the South West



**JOIN US TODAY!**



Auction House works with many Partner Agents throughout the South West; our aim has always been to run successful professional auctions and to make that service available for independent agents too. We have a well-proven Partner Agent programme and a fee sharing structure that is delivering extra income in a speedy and efficient manner.



We welcome enquiries from any Estate, Letting or Commercial Agent in the South West who is looking to offer an alternative service to their clients. Working with us can ensure a listing isn't lost to an auction competitor or other agent in the local area.



Lees and Waters Estate Agents operate as a Partner Agent in the Bridgwater area:

*I'd just like to extend our thanks to Sean and team for their help in the sale of Marina Row. After a bad survey we were having to disclose the defects brought to light and finding a buyer on the second hand sales market was proving difficult.*

*After a timely meeting with Sean it seemed sending the property to auction would be the best route. It proved to be the best option with a sale agreed on the night of the auction and completion 20 days thereafter.*

*Wouldn't hesitate to use Auction House Bristol & West again.*



For more information about how the Partner Agent role works please call David Beddoe on 0117 9464949 or email [bristol@auctionhouse.co.uk](mailto:bristol@auctionhouse.co.uk)

# AUCTION VENUE

## BRISTOL & WEST

Tuesday 17th September 2019  
7.00pm

The Heineken Lounge  
Ashton Gate Stadium  
Winterstoke Road  
Bristol BS3 2LQ

# AUCTION HOUSE

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Please make sure you get your parking validated in the auction room.



# AUCTION INFORMATION



**Administration Charge** Purchasers will be required to pay by cheque, an administration charge of 0.3% or a minimum of £1,200.00 (£1,000.00 + VAT) or the fixed figure as stated in the property details, in addition to the deposit. A VAT receipt will be issued after the auction.



**Attending the Auction** It is always wise to allow sufficient time to get to the auction. Legal packs for most of the properties will be available for inspection. It is important you read these and the final addendum/amendment sheet which will also be available as any purchase will be subject to these.



**Bidding** Each property will be offered individually by the Auctioneer. Ensure that your bids are clear and noticed by the Auctioneer. If you are successful in bidding for the property you will be approached by a member of Auction House staff who will request your personal information and identification. You will then be guided to our administration area and then the cashier desk for payment of the deposit.



**Bidding by Proxy or Telephone** If you are unable to attend the auction you are invited to contact us to discuss special arrangements for bidding by proxy or telephone. A Non-Attending Bid or Telephone Bid form and conditions are included in auction catalogues or can be downloaded from the Bidding Form links on our website.



**Buyers Premium** Purchasers of some lots will be required to pay a Buyers Premium to the auctioneer in addition to the deposit – see individual property details.



**Deposit** When you sign the Memorandum of Sale you will be asked to pay a deposit of 10% of the purchase price subject to a minimum deposit of £3,000. Deposits can only be paid by electronic bank transfer, bankers draft, building society cheque or personal cheque. Cash or credit card payments will not be accepted. Please note, should the cheque have to be represented, a processing charge of £60.00 (£50.00 + VAT) will be charged by deduction from the deposit.



**Disbursements** Some disbursements may become payable by the purchaser on completion, these will be detailed in the Special Conditions of Sale within the property's Legal Pack.



**Disclaimer** Particulars on the website and within our catalogue are believed to be correct but their accuracy is not guaranteed. Information relating to Rating matters has been obtained by verbal enquiry only. Prospective purchasers are advised to make their own enquiries of the appropriate Authority. All measurements, areas and distances are approximate only. Potential purchasers are advised to check them.



**Energy Performance Certificates (EPCs)** Where required we include EPC ratings within Full Details and on the lot page within our catalogue. When available EPC Graphs can be viewed online at [auctionhouse.co.uk](http://auctionhouse.co.uk).



**General Data Protection Regulations (GDPR)** This defines new customer rights and company obligations introduced on 25th May 2018. For full details please refer to the Privacy Policy showing on our website [www.auctionhouse.co.uk/bristol](http://www.auctionhouse.co.uk/bristol).



**\*Guide Prices** Guide prices quoted online and in the catalogue are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. The sale price will be dependent on bidding in the auction room and on the Vendors' instructions.



**Insurance** On some properties the seller will continue to insure through to completion. Others will need to be insured by the purchaser, and auctioneers advice to all purchasers is that they should consider insuring from the date of exchange.



**Plans, Maps and Photographs** The plans, floorplans, maps, photograph's and video tours published on our website and in the catalogue are to aid identification of the property only. The plans are not to scale.



**Pre Auction Sales** Offers made on property included in this auction may be accepted by the Vendor prior to the auction. In such instances all buyer charges will be payable including the Administration Charge, any Buyers Premium plus all other payments detailed in the Special Conditions of Sale. If you are intending to bid at the auction for a specific lot, we recommend that you keep in contact with the Auctioneer's office.

The Auctioneers or Vendors cannot be held responsible for costs incurred in respect of any lot which is withdrawn or sold prior to auction.



**Post Auction Sales** If a property you are interested in is not sold during the auction please speak to the Auctioneer and make an offer at, above or below the Guide. Your offer will be put forward to the Vendor and if accepted, you will be able to proceed with your purchase under auction rules. Offers should take into account the Administration Charge, any Buyers Premium plus all other payments detailed in the Special Conditions of Sale as all of these are still payable irrespective of the circumstances.



**Proof of Identification** In order to comply with Anti-Money Laundering regulations we ask that all prospective purchasers provide Proof of Identity and Residence. Please bring your passport or photographic UK driving licence and a recent utility bill, bank statement or council tax bill to the auction. If purchasing on behalf of a company you will also need a letter of authority on company letterhead. We will carry out Electronic AML checks on successful buyers and remote bidders. It will include a search with Experian who may check the details you supply against any particulars on any database (public or otherwise) to which they have access. They may also use your details in the future to assist other companies for verification purposes. A record of the search will be retained.



**Reserve Price** Each property will be offered subject to a reserve price which we expect will be set within the guide price range or no more than 10% above a single figure guide. This is a confidential figure set between the Vendor and the Auctioneer just prior to the auction. It is a figure below which the Auctioneer cannot sell the property during the auction. After the auction offers will be sought and considered on Unsold Lots at prices below the reserves.



**Solicitors Details** The name, address and telephone number of the solicitor who will be acting for you in any purchase will be required before you leave the auction room.



**The Catalogue** Details of the property and land to be sold are set out in our catalogue and on our website [auctionhouse.co.uk](http://auctionhouse.co.uk) All lots are sold subject to Special Conditions of Sale. It is important that prospective purchasers satisfy themselves as to the location, boundaries, condition and state of the lots before the auction.



**The Contract** The Memorandum of Sale will be signed in duplicate. One copy will be given to you, which you must give to your solicitor. The second copy will be retained by the Vendors' solicitor. Completion usually takes place after 28 days but this date can vary. The legal pack of each property will state the completion date due. The date may also be announced immediately prior to the commencement of bidding of each lot.



**The Legal Aspect** Buying at auction is a contractual commitment. Before making an offer prior to auction or bidding at the auction or post auction, it is advisable to consult a solicitor regarding the General and Special Conditions of Sale, the local authority search and other legal documentation.



**Viewing** Due to the nature and condition of auction properties we highlight the potential risk that viewing such properties carries and advise all to proceed with caution and take necessary requirements to ensure their own safety whilst viewing any lot in this catalogue. Viewings are conducted entirely at your own risk, these properties are not owned or controlled by Auction House and we cannot be held liable for loss or injury caused while viewing or accessing any Lot.

Due to the nature of some auction properties, electricity may not be turned on therefore viewing times are restricted. Viewers will also have to bring their own lighting/ladders if wanting to inspect cupboards, cellars and roof spaces.

# ORDER OF SALE

**Tuesday 17th September 2019 7.00pm**

The Heineken Lounge, Ashton Gate Stadium, Winterstoke Road, Bristol BS3 2LQ

LOT	ADDRESS	*GUIDE PRICE	LOT TYPE
1	223 Harrington Road, Stockwood, Bristol BS14 8JZ	£170,000+	Residential for Improvement
2	Flat C, Orchard Hall, 57 Station Road, Westbury, Wiltshire BA13 3JW	£60,000 - £80,000	Residential Investment
3	Building Plot Barnfield Cottage, Mill Lane, Bratton Fleming, Barnstaple, Devon EX31 4RT	£50,000 - £80,000	Plots/Building Land
4	57 Alfred Street, Weston-Super-Mare, North Somerset BS23 1PP	£135,000+	Residential Investment
5	15 West Street, Weston-Super-Mare, North Somerset BS23 1JR	£100,000 - £130,000	Mixed Use
6	9 Victoria Park, Weston-Super-Mare, North Somerset BS23 2HZ	£250,000+	Residential for Improvement
7	24 & 25 Gloucester Street, Stroud, Gloucestershire GL5 1QG	£350,000+	Commercial Investment
8	56 Knowle Road, Bristol BS4 2ED	£380,000+	Residential Investment

## LEGAL PACKS



We remind all prospective buyers that prior to auction day, the legal documents can be viewed at our offices, or online for free, thus making the process of purchasing at auction much easier and open to everyone.

We also offer a service for non attending bids by way of telephone or proxy if you cannot make the auction day. Non Attending Bid Forms are included to the rear of this Catalogue.

**AUCTION  
HOUSE**

[auctionhouse.co.uk](http://auctionhouse.co.uk)

\*Description on Auction Information page



## Residential for improvement

1

223 Harrington Road, Stockwood, Bristol, BS14 8JZ

\*GUIDE PRICE: **£170,000+** (plus fees)



### Semi-detached property in need of modernisation

Situated in the heart of Stockwood, this is a 1960's style house consisting of a lounge/dining room, a spacious kitchen, 3 bedrooms and an upstairs bathroom. There is public transport to Bristol City Centre, Bath and Keynsham. Local amenities include shops, school and open countryside.

#### Description:

- A 1960s semi-detached house
- Through lounge diner
- Kitchen
- 3 bedrooms
- In need of modernisation
- Driveway and garage
- Front and rear gardens
- Potential to extend to side and rear
- Rental Potential



**Tenure:** Freehold

**Local Authority:** Bristol City Council

**Solicitors:** Fussell Wright, 59 Queen Charlotte Street, Bristol, BS1 4HL. Tel: 0117 927 9117. Ref: Angela Lawrence.

**Viewing:** 31st August 10:30 – 10:45. 2nd September 18:00 – 18:15. 7th September 10:30 – 10:45. 9th September 18:00 – 18:15. 14th September 10:30 – 10:45. 16th September 18:00 – 18:15.

**Energy Performance Certificate (EPC):** Current Rating On order

#### Additional Fees

**Administration Charge:** 0.3% inc VAT of the purchase price, subject to a minimum of £1200 inc VAT, payable on exchange of contracts.

**Search Pack Fee:** £360 inc VAT payable upon exchange of contracts.

**Disbursements:** Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.





**Tenure:** Leasehold

**Local Authority:** Wiltshire Council

**Solicitors:** Butterworths, 3 Walker Terrace, Gateshead, NE8 1EB. Tel: 0191 482 1152.

**Viewings:** To be announced

**Energy Performance Certificate (EPC):** Current Rating On order

## Residential Investments

2

### Flat C, Orchard Hall, 57 Station Road, Westbury, Wiltshire BA13 3JW

**\*GUIDE PRICE:**

**£60,000 - £80,000 (plus fees)**

**Tenanted leasehold flat with 65 years remaining on the lease, currently let at £700 pcm/£8,400 per annum**

Situated in the small market town of Westbury this is a good sized first floor 2 bedroom flat of approx 60 sqm/642 sqft with the added benefit of a garage. The property is held on a 99 year lease with approximately 65 years remaining. Westbury is well positioned for commuters with easy access to all major road and railway connections with the mainline railway station offering links to London (1 hour 26 minutes), Wales and the whole of the South West of England making it ideal for investment purposes.

**Possession:** Sold subject to the existing assured shorthold tenancy

#### Additional Fees

**Buyer's Premium:** £2200 inc VAT payable on exchange of contracts.

**Administration Charge:** 0.3% inc VAT of the purchase price, subject to a minimum of £1200 inc VAT, payable on exchange of contracts.

**Search Pack Fee:** £360 inc VAT payable upon exchange of contracts.

**Disbursements:** Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

[auctionhouse.co.uk/bristol](http://auctionhouse.co.uk/bristol)

[\\*Description on Auction Information page](#)



**Tenure:** Freehold

**Local Authority:** North Devon District Council

**Solicitors:** Slee Blackwell, 10 Cross Street, Barnstaple, EX31 1BA. Tel: 01271 349900. Ref: Nick Arthur.

**Viewings:** Open site available to view during normal working hours with a copy of the auction catalogue.

**Services:** We understand that mains electric, water and drainage are available. Interested parties should make their own enquires as to the suitability and availability of any services they may require.

## Plots/Building Land

3

### Building Plot Barnfield Cottage, Mill Lane, Bratton Fleming, Barnstaple, Devon EX31 4RT

**\*GUIDE PRICE:**

**£50,000 - £80,000 (plus fees)**

**Plot with planning for 3 bedroom detached house with countryside views towards the North Devon coast**

A plot with full planning for a detached 3 bedroom house which has been designed to maximise the far reaching views with bedrooms on the ground floor and living space on the first floor. The property makes a lovely family home or is ideal as a holiday home with easy access to the North Devon coast.

#### Description:

- 0.13 acres approx. (including shared driveway) • Proposed dwelling approx. 130 sqm/ 1,400 sqft • Ground floor – 3 bedrooms and bathroom
- First Floor – Open plan kitchen living space and balcony • Driveway with parking for 2 cars • Garden • Easily adaptable accommodation • Far reaching views • Walking distance to Bratton Fleming Community Primary School • Ideal holiday home with good income potential • Market town of Barnstaple 8 miles away • Exmoor National Park to the North • Great beaches nearby including Saunton Sands, Croyde Bay and Woolacombe
- Approximately 35 miles to M5 (j27)

#### Additional Fees

**Administration Charge:** 0.3% inc VAT of the purchase price, subject to a minimum of £1200 inc VAT, payable on exchange of contracts.

**Search Pack Fee:** £360 inc VAT payable upon exchange of contracts

**Disbursements:** Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

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[\\*Description on Auction Information page](#)



**Tenure:** Freehold

**Local Authority:** North Somerset District Council

**Solicitors:** Berry Redmond Gordon Penny, 50 Boulevard, Weston-Super-Mare, BS23 1NF. Tel: 01934 414161. Ref: Mr Christopher Georgiou.

**Viewings:** By appointment with Saxons Estate Agents 01934 624 400

**Energy Performance Certificate (EPC):** Current Rating 57a (Ground floor) E, 57 (maisonette) D

**Residential  
Investments**



## 57 Alfred Street, Weston-Super-Mare, North Somerset BS23 1PP

**\*GUIDE PRICE:**

**£135,000+ (plus fees)**

**A freehold property comprising 2 self-contained flats offering good rental potential**

Situated in a prominent central position this is an opportunity to acquire a freehold investment property comprising of two flats. Ideally positioned for the Town Centre and the Sea Front the property offers good rental potential and may offer scope for Airbnb style letting. The ground floor comprises a one bedroom flat with open plan living space and the first floor offers a two bed maisonette with large lounge and ground floor kitchen/diner.

**Description:**

- Ground floor 1 bedroom flat of 26 sqm (57a) • Open plan living space • Double bedroom with en-suite shower room
- First floor 2 bed maisonette of 67 sqm (57) • Ground floor kitchen/diner • Large lounge • 2 bedrooms • Shower room • Both flats have own front doors • Both have access to rear courtyard garden

**Rental Potential:** Saxons have advised that the ground floor flat should rent for circa £400 PCM and the maisonette should rent for circa £575 – £600, representing an attractive gross annual yield of nearly 9% based on the guide price.

**Additional Fees**

**Buyer's Premium:** £2000 inc VAT payable on exchange of contracts.

**Administration Charge:** 0.3% inc VAT of the purchase price, subject to a minimum of £1200 inc VAT, payable on exchange of contracts.

**Disbursements:** Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

[auctionhouse.co.uk/bristol](http://auctionhouse.co.uk/bristol)

[\\*Description on Auction Information page](#)



**Tenure:** Freehold

**Solicitors:** Berry Redmond Gordon Penny, 50 Boulevard, Weston-Super-Mare, BS23 1NF. Tel: 01934 414161. Ref: Mr Christopher Georgiou.

**Viewings:** To be announced

**Energy Performance Certificate (EPC):** Current Rating On order

## Mixed Use



## 15 West Street, Weston-Super-Mare, North Somerset BS23 1JR

**\*GUIDE PRICE:**

**£100,000 – £130,000 (plus fees)**

**A freehold mixed use property in a central position sold with vacant possession close to Weston College and the Seafront**

Currently occupied by a convenience store the property comprises a ground floor shop with first floor self-contained one bedroom flat above. Situated in a well established trading position within West Street the property offers easy access to Western College, the seafront and local park. Now in need of general updating the first floor flat offers an opportunity to reconfigure into two bedrooms.

**Description:**

- A ground floor look up shop of approximately 50 sqm • Established trading position in secondary location • Currently trading as a convenience store although sold with vacant possession • A large one bedroom flat of 55 sqm. • Large living space with potential to create a second bedroom • Potential for a large loft conversion/additional mansard roof storey subject to the necessary planning consents.

**Additional Fees**

**Administration Charge:** 0.3% inc VAT of the purchase price, subject to a minimum of £1200 inc VAT, payable on exchange of contracts.

**Disbursements:** Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

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[\\*Description on Auction Information page](#)



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\*Other fees and charges apply and are variable based on the loan amount. 0.49% pm is applicable for the duration of the loan. 12 months as standard. No exit fee applies. Standard construction only. Any property used as security may be repossessed if you do not keep up the repayments.

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## 9 Victoria Park, Weston-Super-Mare, North Somerset BS23 2HZ

**\*GUIDE PRICE: £250,000+ (plus fees)**



**Substantial Victorian semi detached house with large garden and parking, currently licensed as 8 bedroom HMO, could revert to family home or alternative uses subject to planning**

This is a substantial Victorian semi-detached property with far reaching views over the town and sea front. Currently configured as a licensed 10 person, 8 bedroom House of Multiple Occupation and previously used as a care home the property would benefit from updating and offers huge potential for a variety of different uses. Benefiting from a good sized rear garden, driveway and garage there is scope to extend to the rear possibly creating a separate dwelling subject to planning. Alternatively the proximity to Weston College makes this an ideal student let as well as potential as a B & B or more simply a fine family home.

### Description:

- Elevated position with far reaching sea views
- Situated in Hillside Conservation Area
- Close to Weston College & University Centre Weston
- Licensed 10 person, 8 bedroom HMO
- In need of modernisation
- Large garden with off street parking
- Detached double garage with potential to develop
- Could revert to fine family home subject to consents
- Suitable for variety of other uses including flats and B&B (STPP)

**Licensing:** The property is currently licensed by North Somerset District

**Tenure:** Freehold

**Local Authority:** North Somerset District Council

**Solicitors:** Butterworths, 3 Walker Terrace, Gateshead, NE8 1EB. Tel: 0191 482 1152.

**Viewing:** To be announced

**Energy Performance Certificate (EPC):** Current Rating E



### Additional Fees

**Buyer's Premium:** £3480 inc VAT payable on exchange of contracts.

**Administration Charge:** 0.3% inc VAT of the purchase price, subject to a minimum of £1200 inc VAT, payable on exchange of contracts.

**Search Pack Fee:** £360 inc VAT payable upon exchange of contracts.

**Disbursements:** Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.



Buying  
+ Selling

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## 24 &amp; 25 Gloucester Street, Stroud, Gloucestershire GL5 1QG

\*GUIDE PRICE: **£350,000+** (plus fees)**A potentially high yielding mixed use investment property comprising 2 shops and 5 flats, offering great potential for breakup and resale.**

Situated in a prominent town centre position is this freehold pair of mixed use buildings offering excellent rental potential or is prime for breakup and resale. 24 is currently fully let at in excess of £20,000 pa and comprises 3 flats & a small commercial unit. 25 comprises a ground floor shop unit currently vacant and a large part finished 1 bed maisonette. Alternatively it could be combined with the retail unit to create a larger commercial premises if required. Approached from Bath Street is a large basement with planning for a 1 bed flat.

**24 Gloucester Street:**

**Ground Floor** A1/A2 commercial unit of approx. 9 sqm. Let £300 pcm.

Flat C: a 1 bedroom/studio flat of 24 sqm. Let at £380 pcm.

**First Floor** Flat B: A 1 bedroom flat of 31 sqm. Let at £400 pcm.

**Top Floor** Flat A: 65 sqm 2 bed flat spanning both buildings. Let at £650 pcm.

**25 Gloucester Street:**

**Ground Floor** A1/A2 commercial unit of approximately 10 sqm.

**Ground (rear) & First Floors** Maisonette: Approx. 48 sqm and is part finished to first fix. Plans show kitchen & bathroom on the ground floor with open plan bedroom/living space on the first floor with access to a roof terrace.

**2 Bath Street:** Approached from the rear is a large basement spanning both buildings of approximately 51 sqm with good ceiling heights of in excess of 2.5m and planning for a 1 bed flat. Alternatively it could be used for commercial use subject to consents.

**Planning Permission:** The top floor flat was already in existence. Application S.17/0159/FUL was granted on 07/04/2017 giving consent for the current configuration.



**Tenure:** Freehold

**Local Authority:** Stroud District Council

**Solicitors:** Everys Solicitors, 5 Heron Gate Office Park, Hankridge Way, Taunton, TA1 2LR. Tel: 01823 337636.

Ref: Ms Helen Jones.

**Viewings:** To be arranged

**Energy Performance Certificate (EPC):** Current Rating 24 GS - Flat A & C: E, Flat B: D, Shop: on order. 25 GS - shop and maisonette: E

**Additional Fees**

**Administration Charge:** 0.3% inc VAT of the purchase price, subject to a minimum of £1200 inc VAT, payable on exchange of contracts.

**Search Pack Fee:** £80 payable upon exchange of contracts.

**Disbursements:** Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.

## 56 Knowle Road, Bristol, BS4 2ED

\*GUIDE PRICE: **£380,000+** (plus fees)



### A substantial well maintained Edwardian freehold mid-terrace property arranged as 4 flats with potential for further development

Situated on the Totterdown and Knowle borders this is a substantial mid terrace property arranged as 4 self-contained flats. The property is located less than a mile from the new planned Bristol University Campus by Bristol Temple Meads train station making it an ideal location for future student accommodation. Alternatively the close proximity to Bristol City Centre makes it an ideal location for renting to professionals or Airbnb style letting. The accommodation comprises two studio flats on the ground floor, with 2 large 2 bedroom flats on the first floor and basement. In addition there are large cellars with potential for conversion/extension and a block of 3 garages to the rear.

#### Description:

**Ground Floor Accommodation:** Studio Flat Right: 28 sqm. Vacant

Studio Flat Left: 26 sqm. Let at £425 pcm. Expired AST dated 14 October 2016

**First Floor Accommodation:** 2 bedroom flat of 67 sqm with views towards the Clifton Suspension Bridge and beyond. Let at £650 pcm. Expired AST dated 6 October 2014. Potential to let as a 3 bed and also has access to a large loft space with potential for conversion subject to planning.

**Basement Accommodation:** 2 bedroom flat of 56 sqm with its own front door plus access to communal staircase. Let at £525 pcm. Expired AST dated July 2008

**Cellar:** Large cellar area with windows and access to garden (reduced ceiling height). Offers potential for addition to basement flat or extension subject to planning.

**Outside:** Hard landscaped yard with steps down to Winton Lane and a block of 3 garages currently let at £55 pcm each, also offer development potential subject to planning.



**Tenure:** Freehold

**Local Authority:** Bristol City Council

**Solicitors:** Fussell Wright, 59 Queen Charlotte Street, Bristol, BS1 4HL. Tel: 0117 927 9117. Ref: Angela Lawrence.

**Viewing:** Every Tuesday and Thursday at 12.30pm prompt. Please be advised if you are late we will be unable to go back and show you flats that have already been viewed.

**Energy Performance Certificate (EPC):** Current Rating On order

#### Additional Fees

**Administration Charge:** 0.3% inc VAT of the purchase price, subject to a minimum of £1200 inc VAT, payable on exchange of contracts.

**Search Pack Fee:** £360 inc VAT payable upon exchange of contracts

**Disbursements:** Please see the legal pack for any disbursements listed that may become payable by the purchaser on completion.





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# Have you got a property to sell?

## PROPERTY TYPES IDEAL FOR AUCTION



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For all enquiries or a valuation contact

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01452 596 654 (Gloucestershire)**

**[bristol@auctionhouse.co.uk](mailto:bristol@auctionhouse.co.uk)**

New regulations require all Sellers and Buyers of a property prove their identity to the satisfaction of the auctioneer. These obligations are similar to those when opening a bank account or dealing with a solicitor.

## What this means for you

We are prohibited from:

- Sellers: putting your property on the market until your identity has been confirmed
- Buyers: Completing the memorandum of sale until your identity has been confirmed



## UK Individuals need to provide

ONE DOCUMENT FROM THIS LIST
Current signed passport
EU member state identity card
Current photo card driving licence
Armed Forces ID card
Firearms or shotgun certificate

AND

ONE DOCUMENT FROM THIS LIST
Utility bill/statement
Mortgage statement from a recognised lender
Bank, building society or credit union statement
Local council or housing association rent card
Current UK / EU Drivers Licence (paper version)

## Corporate customers need to provide

Company Registration Number
Registered Address
Evidence the individual has authority to act on behalf of the company
ID for the individual as above

## Bidding on behalf of another party

Proof of you own identity and residence
Proof of actual buyer's identity and residence plus letter confirming authority to bid

## When you need to provide these

- Sellers: at the time you instruct us to market your property
- Buyers: at the point your offer is accepted, at the fall of the gavel.

Please note an online anti-money laundering check may also be carried out if required.

If you have any questions, please contact us on

☎ Bristol & Somerset: 0117 946 4949 ☎ Bath & West Wilts: 01225 617001

☎ Gloucestershire: 01452 596 654

✉ [auctionhouse@morgan-beddoe.co.uk](mailto:auctionhouse@morgan-beddoe.co.uk)



# NON-ATTENDING BID OR TELEPHONE BID

Please also sign and return the reverse side of this form



## AUTHORISATION FOR BIDDING BY PROXY OR TELEPHONE

Full Name (s):

Name of Company (if applicable):

Home or Company (address):  Postcode:

Tel:  Mobile:

Email:

Hereby authorise Auction House to bid on my behalf by proxy / telephone (delete as applicable) bid for the property detailed below.

I confirm that I have read and understood the General Conditions of Sale and signed the Conditions of Bidding by Proxy or Telephone set out overleaf.

## PROPERTY AND BID DETAILS

Lot No.:  Property Address:

My maximum bid (proxy bids only) will be: £

(amount in words):

## DEPOSIT (tick as applicable)

☐ I attach a cheque for 10% of my proxy bid or £3000, whichever is the greater, plus 0.3% inc VAT, subject to a minimum of £1,200.00 (£1,000.00 + VAT Administration Charge) plus Buyers Premium if applicable.

**OR**

☐ I attach a blank cheque to be completed by the Auctioneer if my bid is successful, within which he will include an Administration fee of 0.3% inc VAT subject to a minimum of £1,200.00 (£1,000.00 + VAT) plus Buyers Premium if applicable.

My cheque of £  payable to AUCTION HOUSE BRISTOL & WEST (amount if applicable)

I hereby authorise Auction House to undertake Proof of Identification checks using the information provided.

Date of Birth  Period living at current address  NI Number

Passport Number

Driving Licence Number

Previous address if less than 6 months

## SOLICITORS

My solicitors are:

Of (address):

Postcode:

Tel:  Person Acting:

If my bid is successful, I authorise the Auctioneer to sign the Memorandum of Sale on my behalf and recognise that I will be the legally bound purchaser of the property referred to above and must complete the purchase of the property within the time specified in the General/Special Conditions of Sale.

Signed:  Date:

**PLEASE MARK THE ENVELOPE EITHER PROXY OR TELEPHONE BID**

## TERMS AND CONDITIONS FOR TELEPHONE BIDS AND BIDDING BY LETTER

Anyone not able to attend the auction and wishing to make a bid for any property,  
do so on the following terms and conditions:

1. The bidder must complete a separate authority form for each Lot involved, and provide a bankers draft, solicitor's client's account cheque or personal cheque for 10% of the maximum amount of the bid for each Lot. Please note the minimum deposit for any bid is £3,000 PER LOT.
2. The bidder must upload Proof of Identity in the form of a scan of a driving licence or passport, and a scan of a utility bill to the Auctions Passport Service that accesses the property's Legal Pack. Also you authorise Auction House to undertake a search with Experian for the purpose of verifying your identity. To do so Experian may check the details you supply against any particulars on any database (public or otherwise) to which they have access. They may also use your details in the future to assist other companies for verification purposes. A record of the search will be retained.
3. The form must be sent to, or delivered to: Written & Telephone Bids, Auction House, Bristol & West, 94E Whiteladies Road, Clifton, Bristol BS8 2QX to arrive before 6pm two working days prior to the start of the auction. It is the bidders responsibility to check that the form is received by Auction House and this can be done by telephoning the office.
4. In the case of a telephone bid the prospective purchaser should provide a blank cheque in the name of the purchaser which the Auctioneer will complete on behalf of the prospective purchaser if the prospective purchaser is successful in purchasing the relevant property for 10% of the purchase price, plus the administration charge or in accordance with the General or Special Conditions of Sale relating to the lot.
5. The bidder shall be deemed to have read the "Important Notice to be read by all bidders"; the particulars of the relevant Lot in the catalogue the general and special conditions of sale. The bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum of any amendments relating to the relevant Lot. Announcements can and should be checked by bidders on the day before the auction. However, the Auctioneers will advise the bidders of any announcements as soon as possible prior to the Auction.
6. In the case of a written bid, Auction House staff will compete in the bidding up to the maximum of the authorisation. If no maximum is inserted, Auction House reserve the right not to bid.
7. Auction House reserve the right not to bid on behalf of written bidders, in the event of any error, doubt, omission, uncertainty as to the bid, any failure to validate Proof of Identification, or for any reason whatsoever and give no warranty, or guarantee, that a bid would be made on behalf of the bidder and accept no liability.
8. In the event that the written or telephone bid is successful, the Auctioneer will sign the Memorandum of the Contract on behalf of the bidder (a Contract would have been formed on the fall of the hammer).
9. In the event of a Contract, the deposit monies will be applied so far as necessary to meet the requirement for a 10% deposit (minimum £3,000) and the balance of the deposit (if any) will be held by the vendors solicitor pending completion. An Administration charge of 0.3% or a minimum of £1,200.00 (£1,000.00 + VAT) should be added to the deposit cheque or a separate cheque should be made payable to Auction House Bristol & West.
10. In the event that the bidder is unsuccessful in gaining the Contract, the deposit monies shall be returned to the bidder promptly.
11. The Auctioneer will make no charge to a prospective purchaser for this service and will accept no liability whatsoever for any bid not being made on behalf of the prospective purchaser whether through lack of clarity of instructions or for any other reason whatsoever. Prospective telephone purchasers will not hold Auction House liable for any loss or claims relating to the telephone bidding system. The prospective purchaser will be advised if the relevant lot has been successfully purchased on his behalf as soon as possible after the auction. Where the lot has not been purchased the prospective purchaser will be notified by post and the deposit returned as soon as reasonably possible.
12. Once delivered to the Auctioneers, the authority to bid is binding on the bidder on the day on which the particular Lot is auctioned. This is to allow for the possibility of a Vendor agreeing to sell post auction where the bidding has not reached the reserve.
13. The authority can only be withdrawn by notification in writing delivered to Auction House at their office two hours before the start of the auction on the day the relevant Lot is scheduled to be auctioned, or by delivery into the hands of the Auctioneer in the auction room half-an-hour before the start of that day's auction. It is the bidders responsibility to obtain a receipt on a copy of the withdrawal notification signed by one of the Auctioneers and without such a receipt the authority stands, any successful Contract is binding on the bidder.
14. If the bidder, or an agent, actually bids at the auction without having previously withdrawn the authority, the Auctioneer is at liberty to accept such bid in addition to any bid from Auction House staff as empowered under the written authority. Auction House will have no liability whatsoever if the price achieved is the result only of this competition in bidding without intervention from other bidders.
15. Prospective purchasers are advised in respect of telephone bids should they become disconnected during bidding or are unobtainable, Auction House will not be held responsible or liable for any loss suffered in respect thereof. I hereby confirm that I have read and understood the above terms and conditions to bid by letter.

Signed: ..... Date: .....

Please sign this page and ensure the form overleaf is completed

# MEMORANDUM OF SALE



Property Address:

Lot No.

Price:

The Vendor:

The Purchaser:

Post Code:

Tel:

It is agreed that the Vendor sells and the Purchaser buys the property described in the accompanying particulars and \*conditions of sale subject to their provisions and the terms and stipulations in them at the price above mentioned.

Purchase Price:

£

Less Deposit:

£

Balance:

£

Dated:

Completion Date:

Signed:

Authorised Agent for Vendor

As Agents for the Vendor we acknowledge receipt of the deposit in the form

of:

Dated:

Signed:

The Purchaser

Purchasers Solicitor:

Post Code:

Tel:

Vendors Solicitor:

Post Code:

Tel:

\* For the purpose of this contract, the conditions of sale include the three sections of the RICS Common Auction Conditions, the Glossary, Conduct of the Auction and the General Conditions.

In addition and at the same time, the purchaser is required to pay by cheque to the Auctioneer an Administration Charge of 0.3% or a minimum of £1,200.00 (£1,000.00 + VAT) plus Buyers Premium if applicable.

# COMMON AUCTION CONDITIONS (EDITION 3)

REPRODUCED WITH THE CONSENT OF THE RICS

## INTRODUCTION

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections:

### GLOSSARY

The glossary gives special meanings to certain words used in both sets of conditions..

### AUCTION CONDUCT CONDITIONS

The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement.

### SALE CONDITIONS

The Sale Conditions govern the agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and a sale memorandum.

### IMPORTANT NOTICE

A prudent buyer will, before bidding for a lot at an auction:

- take professional advice from a conveyancer and, in appropriate cases, a chartered surveyor and an accountant;
- read the conditions;
- inspect the lot;
- carry out usual searches and make usual enquiries;
- check the content of all available leases and other documents relating to the lot;
- check that what is said about the lot in the catalogue is accurate;
- have finance available for the deposit and purchase price;
- check whether VAT registration and election is advisable;

The conditions assume that the buyer has acted like a prudent buyer.

If you choose to buy a lot without taking these normal precautions you do so at your own risk.

## GLOSSARY

This glossary applies to the auction conduct conditions and the sale conditions.

Wherever it makes sense:

- singular words can be read as plurals, and plurals as singular words;
- a "person" includes a corporate body;
- words of one gender include the other genders;
- references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable); and
- where the following words are printed in bold type they have the specified meanings.

### Actual completion date

The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest.

### Addendum

An amendment or addition to the conditions or to the particulars or to both whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

### Agreed completion date

Subject to condition G9.3:

- (a) the date specified in the special conditions; or
  - (b) if no date is specified, 20 business days after the contract date;
- but if that date is not a business day the first subsequent business day.

### Approved financial institution

Any bank or building society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the auctioneers.

### Arrears

Arrears of rent and other sums due under the tenancies and still outstanding on the actual completion date.

### Arrears schedule

The arrears schedule (if any) forming part of the special conditions.

### Auction

The auction advertised in the catalogue.

### Auction conduct conditions

The conditions so headed, including any extra auction conduct conditions.

### Auctioneers

The auctioneers at the auction.

### Business day

Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

### Buyer

The person who agrees to buy the lot or, if applicable, that person's personal representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against each of them separately.

### Catalogue

The catalogue to which the conditions refer including any supplement to it.

### Completion

Unless otherwise agreed between seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

### Condition

One of the auction conduct conditions or sales conditions.

### Contract

The contract by which the seller agrees to sell and the buyer agrees to buy the lot.

### Contract date

The date of the auction or, if the lot is not sold at the auction:

- (a) the date of the sale memorandum signed by both the seller and buyer; or
- (b) if contracts are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

### Documents

Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating to the lot.

### Financial charge

A charge to secure a loan or other financial indebtedness (not including a rentcharge).

### General conditions

That part of the sale conditions so headed, including any extra general conditions.

### Interest rate

If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable.)

### Lot

Each separate property described in the catalogue or (as the case may be) the property that the seller has agreed to sell and the buyer to buy (including chattels, if any).

### Old arrears

Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.

### Particulars

The section of the catalogue that contains descriptions of each lot (as varied by any addendum).

### Practitioner

An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

### Price

The price that the buyer agrees to pay for the lot.

### Ready to complete

Ready, willing and able to complete: if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being ready to complete.

### Sale conditions

The general conditions as varied by any special conditions or addendum.

### Sale memorandum

The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

### Seller

The person selling the lot. If two or more are jointly the seller their obligations can be enforced against them jointly or against each of them separately.

### Special conditions

Those of the sale conditions so headed that relate to the lot.

### Tenancies

Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

### Tenancy schedule

The tenancy schedule (if any) forming part of the special conditions.

### Transfer

Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

### TUPE

The Transfer of Undertakings (Protection of Employment) Regulations 2006.

### VAT

Value Added Tax or other tax of a similar nature.

### VAT option

An option to tax.

### We (and us and our)

The auctioneers.

### You (and your)

Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

## AUCTION CONDUCT CONDITIONS

### A1 INTRODUCTION

A1.1 Words in bold type have special meanings, which are defined in the Glossary.

A1.2 The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be disappplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

### A2 OUR ROLE

A2.1 As agents for each seller we have authority to:

- (a) prepare the catalogue from information supplied by or on behalf of each seller;
- (b) offer each lot for sale;
- (c) sell each lot;
- (d) receive and hold deposits;
- (e) sign each sale memorandum; and
- (f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.

A2.2 Our decision on the conduct of the auction is final.

A2.3 We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.

A2.4 You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss.

### A3 BIDDING AND RESERVE PRICES

A3.1 All bids are to be made in pounds sterling exclusive of any applicable VAT.

A3.2 We may refuse to accept a bid. We do not have to explain why.

A3.3 If there is a dispute over bidding we are entitled to resolve it, and our decision is final.

A3.4 Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction.

A3.5 Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.

A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always – as the seller may fix the final reserve price just before bidding commences

### A4 THE PARTICULARS AND OTHER INFORMATION

A4.1 We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.



# COMMON AUCTION CONDITIONS (EDITION 3)

REPRODUCED WITH THE CONSENT OF THE RICS

A4.2 If the **special conditions** do not contain a description of the **lot**, or simply refer to the relevant **lot** number, you take the risk that the description contained in the **particulars** is incomplete or inaccurate, as the **particulars** have not been prepared by a conveyancer and are not intended to form part of a legal contract.

A4.3 The **particulars** and the **sale conditions** may change prior to the **auction** and it is your responsibility to check that you have the correct versions.

A4.4 If we provide information, or a copy of a document, provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

## A5 THE CONTRACT

A5.1 A successful bid is one we accept as such (normally on the fall of the hammer). This **condition** A5 applies to you if you make the successful bid for a lot.

A5.2 You are obliged to buy the lot on the terms of the **sale memorandum** at the price you bid plus VAT (if applicable).

A5.3 You must before leaving the **auction**:

- (a) provide all information we reasonably need from you to enable us to complete the **sale memorandum** (including proof of your identity if required by us);
- (b) sign the completed **sale memorandum**; and
- (c) pay the deposit.

A5.4 If you do not we may either:

- (a) as agent for the seller treat that failure as your repudiation of the **contract** and offer the lot for sale again: the seller may then have a claim against you for breach of contract; or
- (b) sign the **sale memorandum** on your behalf.

A5.5 The deposit:

- (a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the **sale conditions**; and
- (b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an **approved financial institution**. The extra auction conduct conditions may state if we accept any other form of payment.

A5.6 We may retain the **sale memorandum** signed by or on behalf of the seller until the deposit has been received in cleared funds.

A5.7 If the buyer does not comply with its obligations under the **contract** then:

- (a) you are personally liable to buy the lot even if you are acting as an agent; and
- (b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buyer's default.

A5.8 Where the buyer is a company you warrant that the buyer is properly constituted and able to buy the lot.

## A6 EXTRA AUCTION CONDUCT CONDITIONS

A6.1 Despite any **special condition** to the contrary the minimum deposit we accept is £3,000 (or the total price, if less). A **special condition** may, however, require a higher minimum deposit.

## GENERAL CONDITIONS OF SALE

Words in **bold type** have special meanings, which are defined in the Glossary

### G1. THE LOT

G1.1 The lot (including any rights to be granted or reserved, and any exclusions from it) is described in the **special conditions**, or if not so described the lot is that referred to in the **sale memorandum**.

G1.2 The lot is sold subject to any **tenancies** disclosed by the **special conditions**, but otherwise with vacant possession on **completion**.

G1.3 The lot is sold subject to all matters contained or referred to in the **documents**, but excluding any **financial charges**: these the seller must discharge on or before **completion**.

G1.4 The lot is also sold subject to such of the following as may affect it, whether they arise before or after the **contract date** and whether or not they are disclosed by the seller or are apparent from inspection of the lot or from the **documents**:

- (a) matters registered or capable of registration as local land charges;
- (b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
- (c) notices, orders, demands, proposals and requirements of any competent authority;
- (d) charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health;
- (e) rights, easements, quasi-easements, and wayleaves;
- (f) outgoing and other liabilities;
- (g) any interest which overrides, within the meaning of the Land Registration Act 2002;
- (h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and
- (i) anything the seller does not and could not reasonably know about.

G1.5 Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against that liability.

G1.6 The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the **contract date** but the buyer must comply with them and keep the seller indemnified.

G1.7 The lot does not include any tenant's or trade fixtures or fittings.

G1.8 Where chattels are included in the lot the buyer takes them as they are at **completion** and the seller is not liable if they are not fit for use.

G1.9 The buyer buys with full knowledge of:

- (a) the **documents**, whether or not the buyer has read them; and
- (b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it.

G1.10 The buyer is not to rely on the information contained in the **particulars** but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

### G2. DEPOSIT

G2.1 The amount of the deposit is the greater of:

- (a) any minimum deposit stated in the **auction conduct conditions** (or the total price, if this is less than that minimum); and
- (b) 10% of the price (exclusive of any VAT on the price).

G2.2 The deposit

- (a) must be paid in pounds sterling by cheque or banker's draft drawn on an **approved financial institution** (or by any other means of payment that the auctioneers may accept); and
- (b) is to be held as stakeholder unless the **auction conduct conditions** provide that it is to be held as agent for the seller.

G2.3 Where the auctioneers hold the deposit as stakeholder they are authorised to release it (and interest on it if applicable) to the seller on **completion** or, if **completion** does not take place, to the person entitled to it under the **sale conditions**.

G2.4 If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat

the **contract** as at an end and bring a claim against the buyer for breach of contract.

G2.5 Interest earned on the deposit belongs to the seller unless the **sale conditions** provide otherwise.

### G3. BETWEEN CONTRACT AND COMPLETION

G3.1 Unless the **special conditions** state otherwise, the seller is to insure the lot from and including the **contract date** to **completion** and:

- (a) produce to the buyer on request all relevant insurance details;
  - (b) pay the premiums when due;
  - (c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other changes to the policy;
  - (d) at the request of the buyer use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a contracting purchaser;
  - (e) unless otherwise agreed, cancel the insurance at **completion**, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer; and
  - (f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the **contract date** or assign to the buyer the benefit of any claim;
- and the buyer must on **completion** reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the **contract date** to **completion**.

G3.2 No damage to or destruction of the lot nor any deterioration in its condition, however caused, entitles the buyer to any reduction in price, or to delay **completion**, or to refuse to complete.

G3.3 Section 47 of the Law of Property Act 1925 does not apply.

G3.4 Unless the buyer is already lawfully in occupation of the lot the buyer has no right to enter into occupation prior to **completion**.

### G4. TITLE AND IDENTITY

G4.1 Unless **condition** G4.2 applies, the buyer accepts the title of the seller to the lot as at the **contract date** and may raise no requisition or objection except in relation to any matter that occurs after the **contract date**.

G4.2 If any of the **documents** is not made available before the **auction** the following provisions apply:

- (a) The buyer may raise no requisition on or objection to any of the **documents** that is made available before the **auction**.
- (b) If the lot is registered land the seller is to give to the buyer within five **business days** of the **contract date** an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.
- (c) If the lot is not registered land the seller is to give to the buyer within five **business days** an abstract or epitome of title starting from the root of title mentioned in the **special conditions** (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or an examined copy of every relevant document.
- (d) If title is in the course of registration, title is to consist of certified copies of:
  - (i) the application for registration of title made to the land registry;
  - (ii) the **documents** accompanying that application;
  - (iii) evidence that all applicable stamp duty land tax relating to that application has been paid; and
  - (iv) a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer.
- (e) The buyer has no right to object to or make requisitions on any title information more than seven **business days** after that information has been given to the buyer.

G4.3 Unless otherwise stated in the **special conditions** the seller sells with full title guarantee except that (and the transfer shall so provide):

- (a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the buyer; and
- (b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.

G4.4 The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the **contract**.

G4.5 The seller does not have to produce, nor may the buyer object to or make a requisition in relation to, any prior or superior title even if it is referred to in the **documents**.

G4.6 The seller (and, if relevant, the buyer) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the **conditions** apply.

### G5. TRANSFER

G5.1 Unless a form of **transfer** is prescribed by the **special conditions**:

- (a) the buyer must supply a draft transfer to the seller at least ten **business days** before the **agreed completion date** and the engrossment (signed as a deed by the buyer if **condition** G5.2 applies) five **business days** before that date or (if later) two **business days** after the draft has been approved by the seller; and
- (b) the seller must approve or revise the draft transfer within five **business days** of receiving it from the buyer.

G5.2 If the seller remains liable in any respect in relation to the lot (or a **tenancy**) following **completion** the buyer is specifically to covenant in the transfer to indemnify the seller against that liability.

G5.3 The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.

### G6. COMPLETION

G6.1 Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the **agreed completion date**. The seller can only be required to complete on a **business day** and between the hours of 0930 and 1700.

G6.2 The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and interest.

G6.3 Payment is to be made in pounds sterling and only by:

- (a) direct transfer to the seller's conveyancer's client account; and
- (b) the release of any deposit held by a stakeholder.

G6.4 Unless the seller and the buyer otherwise agree, **completion** cannot take place until both have complied with their obligations under the **contract** and the balance of the price is unconditionally received in the seller's conveyancer's client account.

G6.5 If **completion** takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next **business day**.

G6.6 Where applicable the **contract** remains in force following **completion**.

# COMMON AUCTION CONDITIONS (EDITION 3)

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## G7. NOTICE TO COMPLETE

G7.1 The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.

G7.2 The person giving the notice must be ready to complete.

G7.3 If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has:

- (a) terminate the contract;
- (b) claim the deposit and any interest on it if held by a stakeholder;
- (c) forfeit the deposit and any interest on it;
- (d) resell the lot; and
- (e) claim damages from the buyer.

G7.4 If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the buyer has:

- (a) terminate the contract; and
- (b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.

## G8. IF THE CONTRACT IS BROUGHT TO AN END

If the contract is lawfully brought to an end:

- (a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and
- (b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under condition G7.3.

## G9. LANDLORD'S LICENCE

G9.1 Where the lot is or includes leasehold land and licence to assign is required this condition G9 applies.

G9.2 The contract is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully requires.

G9.3 The agreed completion date is not to be earlier than the date five business days after the seller has given notice to the buyer that licence has been obtained.

G9.4 The seller must:

- (a) use all reasonable endeavours to obtain the licence at the seller's expense; and
- (b) enter into any authorised guarantee agreement properly required.

G9.5 The buyer must:

- (a) promptly provide references and other relevant information; and
- (b) comply with the landlord's lawful requirements.

G9.6 If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

## G10. INTEREST AND APPORTIONMENTS

G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.

G10.2 Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.

G10.3 Income and outgoings are to be apportioned at actual completion date unless:

- (a) the buyer is liable to pay interest; and
  - (b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer;
- in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.

G10.4 Apportionments are to be calculated on the basis that:

- (a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
- (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
- (c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.

## G11. ARREARS

### Part 1 Current rent

G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.

G11.2 If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the special conditions.

G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.

### Part 2 Buyer to pay for arrears

G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears.

G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions.

G11.6 If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover those arrears.

### Part 3 Buyer not to pay for arrears

G11.7 Part 3 of this condition G11 applies where the special conditions:

- (a) so state; or
- (b) give no details of any arrears.

G11.8 While any arrears due to the seller remain unpaid the buyer must:

- (a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy;
- (b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);
- (c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;
- (d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the buyer's order;

(e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and

(f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in favour of the seller in similar form to part 3 of this condition G11.

G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the lot.

## G12. MANAGEMENT

G12.1 This condition G12 applies where the lot is sold subject to tenancies.

G12.2 The seller is to manage the lot in accordance with its standard management policies pending completion.

G12.3 The seller must consult the buyer on all management issues that would affect the buyer after completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a tenancy; or a new tenancy or agreement to grant a new tenancy) and:

- (a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
- (b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and
- (c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

## G13. RENT DEPOSITS

G13.1 This condition G13 applies where the seller is holding or otherwise entitled to money by way of rent deposit in respect of a tenancy. In this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.

G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.

G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:

- (a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any breach;
- (b) give notice of assignment to the tenant; and
- (c) give such direct covenant to the tenant as may be required by the rent deposit deed.

## G14. VAT

G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.

G14.2 Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

## G15. TRANSFER AS A GOING CONCERN

G15.1 Where the special conditions so state:

- (a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
- (b) this condition G15 applies.

G15.2 The seller confirms that the seller

- (a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and
- (b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.

G15.3 The buyer confirms that:

- (a) it is registered for VAT, either in the buyer's name or as a member of a VAT group;
- (b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion;
- (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it; and
- (d) it is not buying the lot as a nominee for another person.

G15.4 The buyer is to give to the seller as early as possible before the agreed completion date evidence:

- (a) of the buyer's VAT registration;
- (b) that the buyer has made a VAT option; and
- (c) that the VAT option has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two business days before the agreed completion date, condition G14.1 applies at completion.

G15.5 The buyer confirms that after completion the buyer intends to:

- (a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and with the benefit of the tenancies; and
- (b) collect the rents payable under the tenancies and charge VAT on them

G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then:

- (a) the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot;
- (b) the buyer must within five business days of receipt of the VAT invoice pay to the seller the VAT due; and
- (c) if VAT is payable because the buyer has not complied with this condition G15, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

## G16. CAPITAL ALLOWANCES

G16.1 This condition G16 applies where the special conditions state that there are capital allowances available in respect of the lot.

G16.2 The seller is promptly to supply to the buyer all information reasonably required by the buyer in connection with the buyer's claim for capital allowances.

G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special conditions.

G16.4 The seller and buyer agree:

- (a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G16; and
- (b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance computations.

## G17. MAINTENANCE AGREEMENTS

G17.1 The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions.

G17.2 The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date.

# COMMON AUCTION CONDITIONS (EDITION 3)

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## G18. LANDLORD AND TENANT ACT 1987

G18.1 This condition G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987.

G18.2 The seller warrants that the seller has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

## G19. SALE BY PRACTITIONER

G19.1 This condition G19 applies where the sale is by a practitioner either as seller or as agent of the seller.

G19.2 The practitioner has been duly appointed and is empowered to sell the lot.

G19.3 Neither the practitioner nor the firm or any member of the firm to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding that personal liability.

G19.4 The lot is sold:

- (a) in its condition at completion;
  - (b) for such title as the seller may have; and
  - (c) with no title guarantee;
- and the buyer has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.

G19.5 Where relevant:

- (a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and
- (b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925.

G19.6 The buyer understands this condition G19 and agrees that it is fair in the circumstances of a sale by a practitioner.

## G20. TUPE

G20.1 If the special conditions state "There are no employees to which TUPE applies", this is a warranty by the seller to this effect.

G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply:

- (a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion.
- (b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees.
- (c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion.
- (d) The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion.

## G21. ENVIRONMENTAL

G21.1 This condition G21 only applies where the special conditions so provide.

G21.2 The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.

G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.

## G22. SERVICE CHARGE

G22.1 This condition G22 applies where the lot is sold subject to tenancies that include service charge provisions.

G22.2 No apportionment is to be made at completion in respect of service charges.

G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:

- (a) service charge expenditure attributable to each tenancy;
- (b) payments on account of service charge received from each tenant;
- (c) any amounts due from a tenant that have not been received;
- (d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.

G22.4 In respect of each tenancy, if the service charge account shows that:

- (a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account;
  - (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the seller within five business days of receipt in cleared funds;
- but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies.

G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay the expenditure incurred in respect of the period before actual completion date and the buyer must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is to be made within five business days of the seller providing the service charge account to the buyer.

G22.6 If the seller holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:

- (a) the seller must pay it (including any interest earned on it) to the buyer on completion; and
- (b) the buyer must covenant with the seller to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

## G23. RENT REVIEWS

G23.1 This condition G23 applies where the lot is sold subject to a tenancy under which a rent review due on or before the actual completion date has not been agreed or determined.

G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.

G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.

G23.4 The seller must promptly:

- (a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and
- (b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.

G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.

G23.6 When the rent review has been agreed or determined the buyer must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of cleared funds.

G23.7 If a rent review is agreed or determined before completion but the increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated as arrears.

G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

## G24. TENANCY RENEWALS

G24.1 This condition G24 applies where the tenant under a tenancy has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.

G24.2 Where practicable, without exposing the seller to liability or penalty, the seller must not without the written consent of the buyer (which the buyer must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.

G24.3 If the seller receives a notice the seller must send a copy to the buyer within five business days and act as the buyer reasonably directs in relation to it.

G24.4 Following completion the buyer must:

- (a) with the co-operation of the seller take immediate steps to substitute itself as a party to any proceedings;
- (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and
- (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five business days of receipt of cleared funds.

G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

## G25. WARRANTIES

G25.1 Available warranties are listed in the special conditions.

G25.2 Where a warranty is assignable the seller must:

- (a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty; and
- (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five business days after the consent has been obtained.

G25.3 If a warranty is not assignable the seller must after completion:

- (a) hold the warranty on trust for the buyer; and
- (b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or penalty.

## G26. NO ASSIGNMENT

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this contract.

## G27. REGISTRATION AT THE LAND REGISTRY

G27.1 This condition G27.1 applies where the lot is leasehold and its sale either triggers first registration or is a registrable disposition. The buyer must at its own expense and as soon as practicable:

- (a) procure that it becomes registered at Land Registry as proprietor of the lot;
- (b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected titles; and
- (c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.

G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:

- (a) apply for registration of the transfer;
- (b) provide the seller with an official copy and title plan for the buyer's new title; and
- (c) join in any representations the seller may properly make to Land Registry relating to the application.

## G28. NOTICES AND OTHER COMMUNICATIONS

G28.1 All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.

G28.2 A communication may be relied on if:

- (a) delivered by hand; or
- (b) made electronically and personally acknowledged (automatic acknowledgement does not count); or
- (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next following business day.

G28.3 A communication is to be treated as received:

- (a) when delivered, if delivered by hand; or
- (b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a business day a communication is to be treated as received on the next business day.

G28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.

## G29. CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999

No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.



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